

Table 445. Bond Ratings for State Governments by State: 2010

[As of fourth quarter. Key to investment grade ratings are in declining order of quality. The ratings from AA to CCC may be modified by the addition of a (+) or (-) sign to show relative standing within the major rating categories. S&P: AAA, AA, A, BBB, BB, B, CCC, CC, C; Moody's: Aaa, Aa, A, Baa, Ba, B, Caa, Ca, C; Numerical modifiers 1, 2, and 3 are added to letter-rating. Fitch: AAA, AA, A, BBB, BB, B, CCC, CC, C]

State	Standard & Poor's	Moody's	Fitch	State	Standard & Poor's	Moody's	Fitch
Alabama	AA	Aa2	AA+	Montana	AA	Aa2	AA+
Alaska	AA+	A1	AA+	Nebaska	¹ AA+ (ICR)	(²)	(NA)
Arizona	¹ AA-	A1	(NA)	Nevada	AA+	Aa2	AA+
Arkansas	AA	Aa2	(WD)	New Hampshire	AA	Aa2	AA+
California	A	Baa1	A-	New Jersey	AA	Aa3	AA
Colorado	¹ AA (ICR)	Aa2	(NA)	New Mexico	AA+	Aa1	N/A
Connecticut	AA	Aa3	AA	New York	AA	Aa3	AA
Delaware	AAA	Aaa	AAA	North Carolina	AAA	Aaa	AAA
Florida	AAA	Aa1	AAA	North Dakota	¹ AA+ (ICR)	Aa2	N/A
Georgia	AAA	Aaa	AAA	Ohio	AA+	Aa2	AA+
Hawaii	AA	Aa2	AA+	Oklahoma	AA+	Aa3	AA+
Idaho	¹ AA+ (ICR)	Aa2	(NA)	Oregon	AA	Aa2	AA+
Illinois	A+	A2	A	Pennsylvania	AA	Aa2	AA+
Indiana	¹ AAA (ICR)	Aa1	(NA)	Rhode Island	AA	Aa3	AA
Iowa	¹ AAA (ICR)	Aa1	AAA	South Carolina	AA+	Aaa	AAA
Kansas	¹ AA+ (ICR)	Aa1	(NA)	South Dakota	¹ AA (ICR)	(²)	(NA)
Kentucky	¹ AA- (ICR)	Aa2	(NA)	Tennessee	AA+	Aa1	AAA
Louisiana	AA-	A1	AA	Texas	AA+	Aa1	AAA
Maine	AA	Aa3	AA+	Utah	AAA	Aaa	AAA
Maryland	AAA	Aaa	AAA	Vermont	AA+	Aaa	AAA
Massachusetts	AA	Aa2	AA+	Virginia	AAA	Aaa	AAA
Michigan	AA-	Aa3	AA-	Washington	AA+	Aa1	AA+
Minnesota	AAA	Aa1	AAA	West Virginia	AA	Aa3	AA
Mississippi	AA	Aa3	AA+	Wisconsin	AA	Aa3	AA
Missouri	AAA	Aaa	AAA	Wyoming	¹ AA+ (ICR)	(²)	(NA)

NA Not available. WD Withdrawn. ¹ Standard and Poor's Issue Credit Rating (ICR) is a current opinion of an obligor with respect to a specific financial obligation, a specific class of financial obligations, or a specific financial program. ² Not rated.

Source: Standard & Poor's, New York, NY (copyright), <http://www2.standardandpoors.com/portal/site/sp/en/us/page/home/home/0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0.html>; Moody's Investors Service, New York, NY (copyright), <http://www.moody.com/cust/default_alt.asp>; Fitch Ratings, New York, NY (copyright), <http://www.fitchratings.com>.

Table 446. Bond Ratings for City Governments by Largest Cities: 2010

[As of fourth quarter. See headnote in Table 445]

Cities ranked by 2000 population	Standard & Poor's	Moody's	Fitch	Cities ranked by 2000 population	Standard & Poor's	Moody's	Fitch
New York, NY	AA	Aa3	AA	Oakland, CA	AA-	A1	AA-
Los Angeles, CA	AA	Aa2	AA-	Mesa, AZ	AA	A1	(WD)
Chicago, IL	A+	Aa3	AA-	Tulsa, OK	AA	Aa2	(NA)
Houston, TX	AA	Aa3	AA	Omaha, NE	AAA	Aa1	(NA)
Philadelphia, PA	BBB	Baa1	A-	Minneapolis, MN	AAA	Aa1	AAA
Phoenix, AZ	AAA	Aa1	(NA)	Honolulu, HI	AA	Aa2	AA+
San Diego, CA	A	A2	AA-	Miami, FL	A-	A2	A
Dallas, TX	AA+	Aa1	(NA)	St. Louis, MO	A+	A2	(NA)
San Antonio, TX	AAA	Aa1	AAA	Wichita, KS	AA+	Aa2	(WD)
Detroit, MI	BB	Ba3	BB	Santa Ana, CA	(¹)	(²)	(NA)
San Jose, CA	AAA	Aa1	AAA	Pittsburgh, PA	BBB	Baa1	A
Indianapolis, IN	AA	Aa1	(NA)	Arlington, TX	AA+	Aa2	(NA)
San Francisco, CA	AA	Aa2	AA	Cincinnati, OH	AA+	Aa1	(NA)
Jacksonville, FL	AA-	Aa2	AA+	Anaheim, CA	AA	Aa2	(NA)
Columbus, OH	AAA	Aaa	AAA	Toledo, OH	A	Baa1	(WD)
Austin, TX	AAA	Aa1	(NA)	Tampa, FL	(¹)	Aa2	(NA)
Baltimore, MD	AA-	Aa3	(WD)	Buffalo, NY	A-	Baa2	A+
Memphis, TN	AA	A1	AA-	St. Paul, MN	AAA	Aa2	(WD)
Milwaukee, WI	AA	Aa2	AA+	Corpus Christi, TX	AA-	A1	AA
Boston, MA	AA+	Aa1	AA+	Aurora, CO	AA	Aa2	(NA)
Washington, DC	A+	A1	AA-	Raleigh, NC	AA+	Aaa	AAA
El Paso, TX	AA	Aa3	AA	Newark, NJ	AA	Baa2	(WD)
Seattle, WA	AAA	Aaa	AA+	Lexington-Fayette, KY	(¹)	Aa2	(NA)
Denver, CO	AAA	Aa1	AAA	Anchorage, AK	AA	Aa3	AA+
Nashville-Davidson, TN	AA	Aa2	AA	Louisville, KY	(¹)	Aa2	(NA)
Charlotte, NC	AAA	Aaa	AAA	Riverside, CA	AA-	(²)	AA+
Fort Worth, TX	AA+	Aa2	AA+	St Petersburg, FL	(¹)	A1	(NA)
Portland, OR	(¹)	Aaa	(NA)	Bakersfield, CA	(¹)	(²)	(NA)
Oklahoma City, OK	AAA	Aa1	(NA)	Stockton, CA	A	A2	(NA)
Tucson, AZ	AA-	Aa3	AA	Birmingham, AL	AA	Aa3	AA
New Orleans, LA	BBB	Baa3	A-	Jersey City, NJ	AA	Baa2	A-
Las Vegas, NV	AA	Aa2	AA	Norfolk, VA	AA	A1	AA+
Cleveland, OH	A (LEASE)	A2	AA-	Baton Rouge, LA	(¹)	Aa3	AA+
Long Beach, CA	AA-	Aa3	(NA)	Hialeah, FL	(¹)	(²)	AA+
Albuquerque, NM	AAA	Aa2	AA+	Lincoln, NE	AAA	Aaa	(NA)
Kansas City, MO	AA	Aa3	AA	Greensboro, NC	AAA	Aaa	AAA
Fresno, CA	AA	A1	AA	Plano, TX	AAA	Aaa	AAA
Virginia Beach, VA	AAA	Aa1	AAA	Rochester, NY	A	A2	(NA)
Atlanta, GA	A	A1	(WD)				
Sacramento, CA	A+	Aa3	(NA)				

NA Not available. WD Withdrawn. ¹ Not reviewed. ² Issuer Rating/No General Obligation.
Source: Standard & Poor's, New York, NY (copyright), <http://www2.standardandpoors.com/portal/site/sp/en/us/page/home/home/0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0.html>; Moody's Investors Service, New York, NY (copyright), <http://www.moody.com/cust/default_alt.asp>; Fitch Ratings, New York, NY (copyright), <http://www.fitchratings.com>.