

**Table 1220. Life Insurance in Force and Purchases in the United States—Summary: 1990 to 2009**

[As of December 31 or calendar year, as applicable (389 represents 389,000,000). Covers life insurance with life insurance companies only. Data represents all life insurance in force on lives of U.S. residents whether issued by U.S. or foreign companies]

Year	Life insurance in force				Life insurance purchases <sup>1</sup>					
	Number of policies, total (millions)	Value (bil. dol.)			Number (1,000)			Amount (bil. dol.)		
		Total <sup>2</sup>	Individual	Group	Total	Individual	Group	Total	Individual	Group
1990	389	9,393	5,391	3,754	28,791	14,199	14,592	1,529	1,070	459
2000	369	15,953	9,376	6,376	34,882	13,345	21,537	2,515	1,594	921
2003	379	17,044	9,655	7,236	35,767	13,821	21,946	2,823	1,773	1,050
2004	373	17,508	9,717	7,631	38,453	12,581	25,872	2,948	1,846	1,102
2005	373	18,399	9,970	8,263	34,519	11,407	23,112	2,836	1,796	1,040
2006	375	19,112	10,057	8,906	29,287	10,908	18,378	2,835	1,813	1,022
2007	374	19,539	10,232	9,158	30,788	10,826	19,962	2,994	1,891	1,103
2008	335	19,120	10,254	8,717	28,599	10,207	18,392	2,943	1,870	1,073
2009	291	18,138	10,324	7,688	29,190	10,139	19,051	2,900	1,744	1,156

<sup>1</sup> Excludes renewals, increases, dividend additions, and reinsurance acquired. Includes long-term credit insurance (life insurance on loans of more than 10 years' duration). <sup>2</sup> Includes other types of policies not shown separately.

Source: American Council of Life Insurers, Washington, DC, *Life Insurers Fact Book*, annual (copyright).

**Table 1221. U.S. Life Insurance Companies—Summary: 1990 to 2009**

[As of December 31 or calendar year, as applicable (402.2 represents \$402,200,000,000). Covers domestic and foreign business of U.S. companies. Beginning in 2000, includes annual statement data for companies that primarily are health insurance companies. Beginning in 2003, includes fraternal benefit societies]

Item	Unit	1990	2000	2003	2004	2005	2006	2007	2008	2009
U.S. companies <sup>1</sup>	Number	2,195	1,269	1,227	1,179	1,119	1,072	1,009	976	946
<b>Income</b>	<b>Bil. dol.</b>	<b>402.2</b>	<b>811.5</b>	<b>727.0</b>	<b>756.8</b>	<b>779.0</b>	<b>883.6</b>	<b>950.4</b>	<b>940.6</b>	<b>781.4</b>
Life insurance premiums	Bil. dol.	76.7	130.6	127.3	139.7	142.3	149.2	142.7	147.2	124.6
Annuity considerations <sup>2</sup>	Bil. dol.	129.1	306.7	268.6	276.7	277.1	302.7	314.2	328.1	231.6
Health insurance premiums	Bil. dol.	58.3	105.6	115.8	125.8	118.3	141.2	151.5	165.0	166.2
Investment and other	Bil. dol.	138.2	268.5	215.3	214.7	241.4	290.4	342.0	300.3	259.1
Payments under life insurance and annuity contracts	Bil. dol.	88.4	375.2	307.1	331.7	365.7	422.7	461.0	445.1	374.9
Payments to life insurance beneficiaries	Bil. dol.	24.6	44.1	51.7	51.6	53.0	55.7	58.0	59.9	59.5
Surrender values under life insurance <sup>3</sup>	Bil. dol.	18.0	27.2	35.9	35.5	39.2	38.5	47.7	58.6	48.1
Surrender values under annuity contracts <sup>3,4</sup>	Bil. dol.	(NA)	214.0	140.3	162.9	190.3	237.8	262.3	236.7	182.7
Policyholder dividends	Bil. dol.	12.0	20.0	20.8	19.0	17.9	18.4	19.5	19.1	16.2
Annuity payments <sup>4</sup>	Bil. dol.	32.6	68.7	57.1	61.2	63.9	71.1	72.3	69.6	67.1
Matured endowments	Bil. dol.	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Other payments	Bil. dol.	0.6	0.6	0.7	0.9	0.7	0.6	0.6	0.6	0.8
Health insurance benefit payments	Bil. dol.	40.0	78.8	81.9	88.5	79.6	97.0	106.1	118.9	122.0
<b>BALANCE SHEET</b>										
<b>Assets</b>	<b>Bil. dol.</b>	<b>1,408</b>	<b>3,182</b>	<b>3,887</b>	<b>4,253</b>	<b>4,482</b>	<b>4,823</b>	<b>5,092</b>	<b>4,648</b>	<b>4,959</b>
Government bonds	Bil. dol.	211	364	538	563	590	579	580	634	685
Corporate securities	Bil. dol.	711	2,238	2,666	2,965	3,136	3,413	3,662	3,104	3,436
Percent of total assets	Percent	50	70	69	70	70	71	71	67	69
Bonds	Bil. dol.	583	1,241	1,644	1,785	1,850	1,882	1,991	1,968	2,050
Stocks	Bil. dol.	128	997	1,022	1,180	1,285	1,531	1,670	1,136	1,386
Mortgages	Bil. dol.	270	237	269	283	295	314	336	353	336
Real estate	Bil. dol.	43	36	31	31	33	33	35	32	28
Policy loans	Bil. dol.	63	102	107	109	110	113	117	122	123
Other	Bil. dol.	110	204	276	303	319	371	362	402	350
Interest earned on assets <sup>5</sup>	Percent	8.89	7.05	5.03	4.80	4.90	5.35	5.71	5.70	4.60
Obligations and surplus funds <sup>6</sup>	Bil. dol.	1,408	3,182	3,888	4,253	4,482	4,823	5,092	4,648	4,959
<b>Policy reserves</b>	<b>Bil. dol.</b>	<b>1,197</b>	<b>2,712</b>	<b>2,895</b>	<b>3,160</b>	<b>3,360</b>	<b>3,608</b>	<b>3,791</b>	<b>3,471</b>	<b>3,812</b>
Annuities <sup>7</sup>	Bil. dol.	798	1,841	1,835	2,024	2,174	2,328	2,458	2,137	2,422
Group	Bil. dol.	516	960	662	712	758	807	843	716	798
Individual	Bil. dol.	282	881	1,173	1,312	1,415	1,521	1,615	1,422	1,624
Supplementary contracts <sup>8</sup>	Bil. dol.	17	34	15	16	16	17	18	13	16
Life insurance	Bil. dol.	349	742	921	988	1,029	1,110	1,148	1,134	1,178
Health insurance	Bil. dol.	33	96	123	134	141	153	166	186	196
Liabilities for deposit-type contracts <sup>9</sup>	Bil. dol.	18	21	405	445	456	487	517	454	416
Capital and surplus	Bil. dol.	91	188	231	250	256	266	282	263	301

NA Not available. <sup>1</sup> Beginning 2000, includes life insurance companies that sell accident and health insurance. <sup>2</sup> Beginning 2003, excludes certain deposit-type funds from income due to codification. <sup>3</sup> Beginning with 2000, "surrender values" include annuity withdrawals of funds, which were not included in 1990. <sup>4</sup> Beginning 2003, excludes payments under deposit-type contracts. <sup>5</sup> Net rate. <sup>6</sup> Includes other obligations not shown separately. <sup>7</sup> Beginning 2003, excludes reserves for guaranteed interest contracts (GICs). <sup>8</sup> Through 2000, includes reserves for contracts with and without life contingencies; beginning 2003, includes only reserves for contracts with life contingencies. <sup>9</sup> Policyholder dividend accumulations for all years. Beginning 2003, also includes liabilities for guaranteed interest contracts, supplementary contracts without life contingencies, and premium and other deposits.

Source: American Council of Life Insurers, Washington, DC, *Life Insurers Fact Book*, annual (copyright).