

Table 1189. Usage of General Purpose Credit Cards by Families: 1995 to 2007

[General purpose credit cards include Master Card, Visa, Optima, and Discover cards. Excludes cards used only for business purposes. All dollar figures are given in constant 2007 dollars based on consumer price index data as published by U.S. Bureau of Labor Statistics. Families include one-person units; for definition of family, see text, Section 1. Based on Survey of Consumer Finances; see Appendix III. For definition of median, see Guide to Tabular Presentation]

Age of family head, family income, and housing tenure	Percent having a general purpose credit card	Median number of cards	Median new charges on last month's bill (dollars)	Percent having a balance after last month's bill	Median balance ¹ (dollars)	Percent of card holding families who—		
						Almost always pay off the balance	Sometimes pay off the balance	Hardly ever pay off the balance
1995, total	66.4	2	200	56.0	2,000	52.4	20.1	27.5
2001, total	72.7	2	200	53.6	2,100	55.3	19.1	25.6
2004, total	71.5	2	300	56.2	2,300	55.7	20.3	24.0
2007, total	70.2	2	300	58.3	3,000	55.3	19.4	25.4
Under 35 years old	58.9	2	100	70.9	2,000	47.1	22.9	30.0
35 to 44 years old	68.1	2	300	68.2	3,400	46.9	22.5	30.6
45 to 54 years old	74.3	2	300	64.6	4,000	48.8	19.4	31.8
55 to 64 years old	78.9	3	300	58.6	3,500	56.0	20.0	24.0
65 to 74 years old	79.5	2	300	39.9	3,900	70.4	16.7	12.9
75 years old and over	66.0	1	200	23.9	900	80.8	8.8	10.4
Less than \$10,000	27.7	2	200	56.8	1,200	59.2	20.7	20.1
\$10,000 to \$24,999	44.5	2	100	55.9	1,000	54.4	19.4	26.2
\$25,000 to \$49,999	66.4	2	100	60.3	2,100	49.7	20.5	29.8
\$50,000 to \$99,999	85.8	2	200	66.2	3,900	50.4	20.7	29.0
\$100,000 and more	94.3	3	1,000	47.1	6,000	67.3	16.3	16.3
Owner occupied	81.5	2	300	55.3	4,000	57.5	19.4	23.1
Renter occupied or other	45.4	2	100	70.2	1,400	46.6	19.2	34.2

¹ Among families having a balance.

Source: Board of Governors of the Federal Reserve System, unpublished data.

Table 1190. Consumer Credit Outstanding and Finance Rates: 1990 to 2010

[In billions of dollars (808 represents \$808,000,000,000), except percent. Covers most short- and intermediate-term credit extended to individuals, excluding loans secured by real estate. Estimated amounts of seasonally adjusted credit outstanding as of end of year; finance rates, annual averages]

Type of credit	1990	2000	2003	2004	2005	2006	2007	2008	2009	2010
Total	808	1,717	2,077	2,192	2,291	2,385	2,522	2,561	2,449	2,408
Revolving	239	683	768	800	830	871	942	958	866	801
Nonrevolving ¹	570	1,034	1,309	1,393	1,461	1,514	1,580	1,604	1,584	1,607
FINANCE RATES (percent)										
Commercial banks:										
New automobiles (48 months)	11.78	9.34	6.94	6.60	7.07	7.72	7.77	7.02	6.72	6.21
Other consumer goods (24 months)	15.46	13.90	11.96	11.89	12.06	12.41	12.38	11.37	11.10	10.87
Credit card plans	18.17	15.78	12.30	12.72	12.51	13.21	13.30	12.08	13.40	13.78
Finance companies:										
New automobiles	12.54	6.85	3.81	4.92	6.02	4.99	4.87	5.52	3.82	4.26
Used automobiles	15.99	13.47	9.86	8.81	8.81	9.61	9.24	8.74	9.41	8.16

¹ Comprises automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured.

Source: Board of Governors of the Federal Reserve System, "Consumer Credit-G.19," April 2011, <<http://www.federalreserve.gov/releases/g19/current/g19.htm>> and "Finance Companies-G.20," April 2011, <<http://www.federalreserve.gov/releases/g20/current/g20.htm>>.

Table 1191. Consumer Credit by Type of Holder: 1990 to 2010

[In billions of dollars (824 represents \$824,000,000,000). As of December 31. Not seasonally adjusted]

Type of holder	1990	2000	2003	2004	2005	2006	2007	2008	2009	2010
Total	824	1,741	2,103	2,220	2,321	2,416	2,555	2,594	2,479	2,435
Nonfinancial corporations	67	81	59	59	60	58	59	60	57	56
U.S. government	—	60	82	86	90	92	98	111	186	317
Commercial banking	382	551	669	704	707	741	804	879	855	1,099
Savings institutions	50	65	78	91	109	96	91	86	78	87
Credit unions	92	184	206	215	229	235	236	236	237	226
Government-sponsored enterprises	19	37	21	—	—	—	—	—	—	—
Asset-backed securities issuers	77	528	595	572	610	661	684	646	578	131
Finance companies	138	234	393	492	517	534	584	576	488	519

— Represents or rounds to zero.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States," March 2011, <<http://www.federalreserve.gov/releases/z1/20100311>>.