

**Table 1215. Mutual Fund Shares—Holdings and Net Purchases by Type of Investor: 2000 to 2010**

[In billions of dollars (4,433 represents \$4,433,000,000,000). Holdings as of Dec. 31. For definition of mutual fund, see headnote, Table 1214. Excludes money market mutual funds. Minus sign (–) indicates net sales]

Type of investor	Holdings					Net purchases				
	2000	2005	2008	2009	2010	2000	2005	2008	2009	2010
<b>Total</b> .....	<b>4,433</b>	<b>6,049</b>	<b>5,435</b>	<b>6,962</b>	<b>7,963</b>	<b>237.6</b>	<b>260.2</b>	<b>31.0</b>	<b>490.5</b>	<b>376.4</b>
Households, nonprofit organizations .....	2,704	3,669	3,326	4,178	4,708	76.3	173.5	15.2	363.7	286.4
Nonfinancial corporate business .....	122	140	126	190	249	3.5	1.5	–6.1	39.9	39.9
State and local governments .....	31	30	33	35	38	1.2	0.8	14.3	–7.2	–2.3
Rest of the world .....	149	242	256	322	368	–9.2	32.2	–2.0	17.7	17.4
Commercial banking .....	15	17	20	46	45	2.5	–1.8	1.3	14.8	–5.9
Credit unions .....	2	2	2	1	2	–0.3	–1.0	0.0	–0.7	0.2
Property-casualty insurance companies .....	3	6	4	5	6	0.4	0.3	–0.4	0.1	–0.1
Life insurance companies .....	97	109	121	141	156	5.6	–9.9	–10.7	–	1.0
Private pension funds .....	1,132	1,585	1,366	1,817	2,132	107.7	70.0	20.5	64.8	42.6
State and local government retirement funds .....	178	248	181	227	262	49.9	–5.5	–1.1	–2.5	–2.8

– Represents or rounds to zero.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States," March 2011, <<http://www.federalreserve.gov/releases/z1/20100311>>.

**Table 1216. Retirement Assets by Type of Asset: 1990 to 2010**

[In billions of dollars, except as indicated (3,923 represents \$3,923,000,000,000). As of December 31]

Institution	1990	2000	2005	2006	2007	2008	2009	2010
<b>Retirement assets, total</b> .....	<b>3,923</b>	<b>11,696</b>	<b>14,863</b>	<b>16,730</b>	<b>17,945</b>	<b>13,892</b>	<b>16,022</b>	<b>17,488</b>
IRA assets .....	636	2,629	<sup>1</sup> 3,652	<sup>2</sup> 4,207	<sup>2</sup> 4,784	<sup>1</sup> 3,585	<sup>1</sup> 4,251	<sup>1</sup> 4,710
Bank and thrift deposits <sup>3</sup> .....	266	250	278	313	340	391	431	460
Life insurance companies <sup>4</sup> .....	40	203	308	318	<sup>1</sup> 1,327	<sup>1</sup> 1,316	<sup>1</sup> 1,320	<sup>1</sup> 1,337
Mutual funds .....	142	1,256	1,709	2,036	2,311	1,604	1,974	2,222
Securities held in brokerage accounts <sup>5</sup> .....	188	920	<sup>1</sup> 1,357	<sup>2</sup> 1,541	<sup>2</sup> 1,806	<sup>1</sup> 1,274	<sup>1</sup> 1,526	<sup>1</sup> 1,690
Traditional .....	(NA)	2,407	<sup>1</sup> 3,259	<sup>2</sup> 3,722	<sup>2</sup> 4,223	<sup>1</sup> 3,173	<sup>1</sup> 3,743	<sup>1</sup> 4,121
Roth .....	(X)	78	<sup>1</sup> 160	<sup>2</sup> 196	<sup>2</sup> 233	<sup>1</sup> 173	<sup>1</sup> 215	<sup>1</sup> 265
SEP and SAR-SEP <sup>6</sup> .....	(NA)	134	<sup>1</sup> 191	<sup>2</sup> 236	<sup>2</sup> 266	<sup>1</sup> 193	<sup>1</sup> 235	<sup>1</sup> 260
SIMPLE <sup>7</sup> .....	(X)	10	<sup>1</sup> 42	<sup>2</sup> 52	<sup>2</sup> 63	<sup>1</sup> 46	<sup>1</sup> 58	<sup>1</sup> 64
Defined contribution plans .....	892	2,970	3,623	4,147	4,444	3,416	4,084	4,525
401(k) plans .....	(NA)	1,725	2,396	2,768	2,982	2,230	<sup>1</sup> 2,725	<sup>1</sup> 3,056
403(b) plans .....	(NA)	518	617	689	734	619	700	750
457 plans .....	(NA)	110	143	158	173	140	169	<sup>1</sup> 189
Other defined contribution plans <sup>8</sup> .....	(NA)	618	466	531	555	427	490	530
State and local government pension plans .....	742	2,340	2,763	3,157	3,298	2,415	2,760	3,021
Private defined benefit plans .....	922	2,009	2,310	2,557	2,621	1,880	2,132	2,242
Federal pension plans <sup>9</sup> .....	340	797	1,072	1,141	1,197	1,221	1,324	1,415
Annuities <sup>10</sup> .....	391	951	1,443	1,521	1,600	1,376	1,471	1,576
Memo:								
Mutual fund retirement assets .....	208	2,558	3,574	4,228	4,769	3,287	4,138	4,687
Percent of total retirement assets .....	5	22	24	25	27	24	26	27
Percent of all mutual funds .....	20	37	40	41	40	34	37	40

NA Not available. X Not applicable. <sup>1</sup> Data are estimated. <sup>2</sup> Data are preliminary. <sup>3</sup> Includes Keogh deposits. <sup>4</sup> Annuities held by IRAs, excluding variable annuity mutual fund IRA assets. <sup>5</sup> Excludes mutual fund assets held through brokerage accounts, which are included in mutual funds. <sup>6</sup> Simplified Employee Pension IRAs and salary reduction (SAR) SEP IRAs. <sup>7</sup> Savings Incentive Match Plan for Employees (SIMPLE) IRAs. <sup>8</sup> Includes Keoghs and other defined contribution plans (profit-sharing, thrift-savings, stock bonus, and money purchase) without 401(k) features. <sup>9</sup> Federal pension plans include U.S. Treasury security holdings of the civil service retirement and disability fund, the military retirement fund, the judicial retirement funds, the Railroad Retirement Board, and the foreign service retirement and disability fund. These plans also include securities held in the National Railroad Retirement Investment Trust and Federal Employees Retirement System (FERS) Thrift Savings Plan (TSP). <sup>10</sup> Annuities include all fixed and variable annuity reserves at life insurance companies less annuities held by IRAs, 403(b) plans, 457 plans, and private pension funds. Some of these annuity reserves represent assets of individuals held outside retirement plan arrangements and IRAs; however, information to separate out such reserves is not available.

Source: Investment Company Institute, "The U.S. Retirement Market, Fourth Quarter 2010," April 2011, <[http://www.ici.org/info/ret\\_10\\_q4\\_data.xls](http://www.ici.org/info/ret_10_q4_data.xls)>.