

# FEDERAL RESERVE BANK OF NEW YORK

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ANTHONY O. CIRILLO  
ASSISTANT VICE PRESIDENT

March 19, 2009

TO: The Individual Responsible for Preparing the Quarterly Report of Assets and Liabilities of Large Foreign Offices of U.S. Banks (FR 2502q)

I am writing to inform you that the U.S. Department of the Treasury published in the Federal Register Notice the approval of changes to the Quarterly Report of Assets and Liabilities of Large Foreign U.S. Banks (FR 2502q). The changes to the FR 2502q report are effective for the March 31, 2009 as-of date. A copy of the final FR 2502q report form is enclosed and may be obtained at:

[http://www.newyorkfed.org/banking/reportingforms/FR\\_2502q.html](http://www.newyorkfed.org/banking/reportingforms/FR_2502q.html).

Listed below is a summary of the significant changes:

## Additions

- Updated the country list to conform more closely to the U.S. Department of State's official country list.
- Added regional subtotals ("Other...") to include countries that are not listed for a region.
- Clarified the country list sub-header to indicate that the areas listed may be countries or dependencies.

April 2, 2009

**Instructional Changes**

The reporting instructions were revised for the following:

- Required that countries or dependencies not listed on the reporting form should be summed in each regional subtotal ("Other..."), instead of UNALLOCATED.

If you have any questions, please contact Janine Blasioli, Reports Analyst of the International Reports Division at (212) 720-2412 or [janine.blasioli@ny.frb.org](mailto:janine.blasioli@ny.frb.org) or Anthony Guglielmo, Team Leader of that Division at (212) 720-8002 or [anthonyv.guglielmo@ny.frb.org](mailto:anthonyv.guglielmo@ny.frb.org).

Sincerely,

**\* *Signed Anthony O. Cirillo***

Anthony O. Cirillo  
Assistant Vice President  
International Reports Department

Enclosure