

# FEDERAL RESERVE BANK OF NEW YORK

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To: All Treasury International Capital B, C, D and S Reporters

Subject: Changes in Foreign Counterparty List and Form CQ-2 Filing Deadline

The United States Department of the Treasury (Treasury) has posted a Federal Register Notice concerning the establishment of a uniform list of countries consistent across all Treasury International Capital (TIC) B, C, D and S reports, effective June 30, 2006. Foreign counterparties that had previously been reported in the "other" country rows will be reported separately and the "other" country rows will be eliminated.

In conjunction with this change, the semi-annual BL-1(SA), BL-2(SA) and BC(SA) reports will be eliminated. This action will eliminate all questions and revisions associated with the TIC B monthly and semi-annual report reconciliation, while satisfying Treasury's need for more timely information on a larger number of countries.

A second Federal Register Notice has been posted to eliminate section B of Form CQ-1. Section B captures foreign affiliate positions of insurance underwriting subsidiaries and financial intermediaries. In addition, the submission date for filing Form CQ-2 will be moved from 45 days to no later than 30 calendar days following the report as-of date. This action is necessary to make CQ-2 information timely enough to include with all other quarterly TIC data.

Both Federal Register Notices can be obtained from the Treasury website at: <http://www.treas.gov/tic/forms.html>. Anyone wishing to comment during the formal 60-day Federal Register comment period, can direct their comments to Dwight Wolkow, International Portfolio Investment Data Systems, Department of the Treasury, Room 4410-1440NYA, 1500 Pennsylvania Avenue NW, Washington DC 20220. In view of possible delays in mail delivery, please also notify Mr. Wolkow by email ([dwight.wolkow@do.treas.gov](mailto:dwight.wolkow@do.treas.gov)), fax (202-622-1207) or telephone (202-622-1276). If you have any questions, please contact Michele Waldman, Staff Director of our international Reports Division at (212) 720-8001.

Sincerely,

***Signed by Debra L. Gruber***

Debra L. Gruber  
Statistics Officer  
International Reports Department