

Congress of the United States
Washington, DC 20515

October 12, 2010

The Honorable Timothy Geithner
Secretary
U.S. Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, D.C. 20229

The Honorable Sheila Bair
Chairman
Federal Deposit Insurance Corporation
550 17th Street, N.W.
Washington, D.C. 20429

The Honorable Mary L. Schapiro
Chairman
Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

The Honorable Debbie Matz
Chairman
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314

The Honorable William C. Dudley
President
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10055

The Honorable Sandra Pianalto
President
Federal Reserve Bank of Cleveland
150 East Fourth Street
Cleveland, OH 45201

The Honorable Dennis P. Lockhart
President
Federal Reserve Bank of Atlanta
1000 Peachtree Street NE
Atlanta, GA 30309

The Honorable James Bullard
President
Federal Reserve Bank of St. Louis
One Federal Reserve Bank Plaza
St. Louis, MO 63102

The Honorable Benjamin Bernanke
Chairman, Board of Governors of the
Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Mr. John Walsh
Acting Comptroller
Office of the Comptroller of the Currency
250 E Street, S.W.
Washington, D.C. 20219

Mr. Edward DeMarco
Acting Director
Federal Housing Finance Agency
1700 G Street, N.W.
Washington, D.C. 20552

The Honorable Eric S. Rosengren
President
Federal Reserve Bank of Boston
600 Atlantic Avenue
Boston, MA 02210

The Honorable Charles I. Plosser
President
Federal Reserve Bank of Philadelphia
Ten Independence Hall
Philadelphia, PA 19106

The Honorable Jeffrey M. Lacker
President
Federal Reserve Bank of Richmond
701 East Byrd Street
Richmond, VA 23219

The Honorable Charles L. Evans
President
Federal Reserve Bank of Chicago
230 LaSalle Street
Chicago, IL 60604

The Honorable Narayana Kocherlakota
President
Federal Reserve Bank of Minneapolis
90 Hennepin Avenue
Minneapolis, MN 55401

The Honorable Thomas M. Hoenig
President
Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, MO 64198

The Honorable Richard W. Fisher
President
Federal Reserve Bank of Dallas
2200 N. Pearl Street
Dallas, TX 75201

The Honorable Janet L. Yellen
President
Federal Reserve Bank of San Francisco
101 Market Street
San Francisco, CA 94105

Dear Sir/Madam:

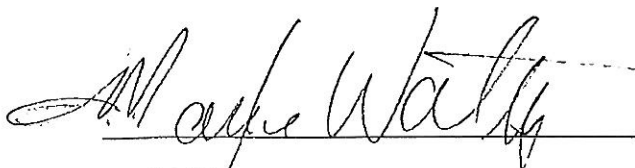
Section 342 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, signed into law by President Obama on July 21, 2010, requires the establishment of an Office of Minority and Women Inclusion ("Office") at each Federal financial services agency to be responsible for matters relating to diversity in management, employment and business activities. Among other duties, the Director of each Office is charged with developing and implementing "standards and procedures to ensure, to the maximum extent possible, the fair inclusion and utilization of minorities, women, and minority-owned and women-owned businesses in all business and activities of the agency at all levels, including in procurement, insurance, and all types of contracts."

We write today to request an update on what steps you have taken and are taking to establish the Office and select the Director of the Office in your agency. We understand that some agencies may be limiting applications to employees currently employed by the agency or drafting the job description in such a way that it could be interpreted to limit applicants to those who are currently employed within the agency. If applications are being limited to inside employees, please explain your justification(s) for doing so. Also, what efforts are being made to advertise and promote the position outside of your agency?

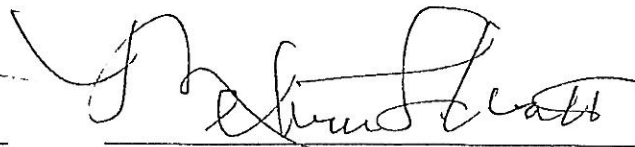
We are also interested in the proposed organizational structure of these Offices, including the number of staff proposed for each Office.

We look forward to your prompt response.

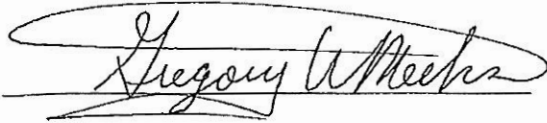
Sincerely,



Maxine Waters



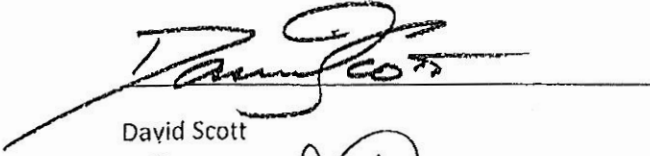
Melvin L. Watt



Gregory W. Meeks



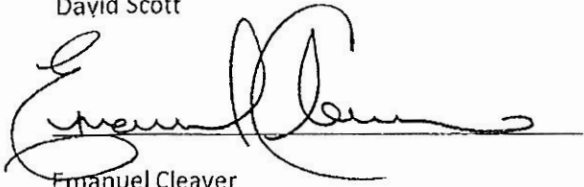
William Lacy Clay



David Scott



Al Green



Emanuel Cleaver



Gwen Moore



Keith Ellison



Andre Carson