

Congress of the United States

Washington, DC 20515

January 25, 2011

The Honorable William C. Dudley
President
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10055

The Honorable Sandra Pianalto
President
Federal Reserve Bank of Cleveland
150 East Fourth Street
Cleveland, OH 45201

The Honorable Dennis P. Lockhart
President
Federal Reserve Bank of Atlanta
1000 Peachtree Street NE
Atlanta, GA 30309

The Honorable James Bullard
President
Federal Reserve Bank of St. Louis
One Federal Reserve Bank Plaza
St. Louis, MO 63102

The Honorable Thomas M. Hoenig
President
Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, MO 64198

The Honorable Janet L. Yellen
President
Federal Reserve Bank of San Francisco
101 Market Street
San Francisco, CA 94105

The Honorable Charles I. Plosser
President
Federal Reserve Bank of Philadelphia
Ten Independence Hall
Philadelphia, PA 19106

The Honorable Jeffrey M. Lacker
President
Federal Reserve Bank of Richmond
701 East Byrd Street
Richmond, VA 23219

The Honorable Charles L. Evans
President
Federal Reserve Bank of Chicago
230 LaSalle Street
Chicago, IL 60604

The Honorable Narayana Kocherlakota
President
Federal Reserve Bank of Minneapolis
90 Hennepin Avenue
Minneapolis, MN 55401

The Honorable Richard W. Fisher
President
Federal Reserve Bank of Dallas
2200 N. Pearl Street
Dallas, TX 75201

The Honorable Eric S. Rosengren
President
Federal Reserve Bank of Boston
600 Atlantic Avenue
Boston, MA

Dear Sir/Madam:

Thank you for your response to our letter dated October 12, 2010 wherein we inquired about your agency's status in establishing an Office of Minority and Women Inclusion (the Office) as required under Section 342 of the Dodd-Frank Wall Street Reform and Consumer Protection Act

(Public Law 111-203), signed into law by President Obama on July 21, 2010. According to Section 342 (a) (1) (A), these Offices (with the exception of the Office to be established at the Consumer Financial Protection Bureau) must be established no later than 6 months after the date of enactment. Therefore, in anticipation of the establishment of Offices at each Federal Reserve Bank on January 21, 2011, we are writing to follow-up on our earlier correspondence.

While the information you provided in your letters was extremely helpful to us in gauging your progress in establishing an Office, given that the implementation date will soon be upon us, we anticipate that you should now be in a position to provide more detailed information on the status of the Office. Therefore, we request that you provide the following information to us no later than February 1, 2011:

- The name of the Director of the Office of Woman and Minority Inclusion, including any other titles or positions such person may hold in your agency;
- The name of the Office if your agency has opted to establish an Office under a name different than that prescribed under Section 342;
- The address of the Office;
- The number of staff, excluding the Director, assigned to the Office;
- The extent to which the Office is prepared to discharge its duties as specified under Section 342 of the Act;
- The extent to which the Office has developed standards to ensure equal employment opportunity, increase the participation of minority and women-owned businesses in the programs and contracts of the agency, and assess the diversity policies and practices of regulated entities;
- The extent to which the Office has taken steps to seek diversity in its workforce at all levels as provided under Section 342 (f);
- The extent to which the Office has developed the written statement required under Section 342 (c)(2);
- The challenges, if any, you may have encountered in establishing the Office; and
- Such other information to enable us to have a complete understanding of the functioning of these Offices.

In addition, we are eager to meet with your Directors personally. We will write to you under separate cover to invite your Directors to a meeting with us to discuss your agency's goals for providing for the inclusion of minorities and women as required under Section 342.

We are looking forward to working with you. Please contact Charla Ouertatani with Rep. Waters, at 202-225-2201 or charla.ouertatani@mail.house.gov, with any questions about this letter.

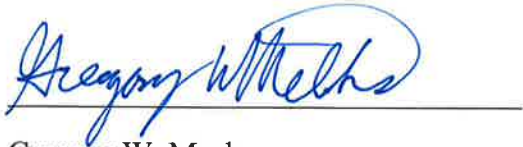


Maxine Waters

Sincerely,



Melvin L. Watt



Gregory W. Meeks



William Lacy Clay



David Scott



Al Green



Emanuel Cleaver



Gwen Moore



Keith Ellison



Andre Carson