

## OIG Recovery Act Plan Overview

<b>OIG Name:</b>	U.S. Small Business Administration, Office of Inspector General
<b>OIG Broad Recovery Act Goals:</b>	The OIG has developed oversight plans for deploying additional resources to monitor, evaluate, and report on the performance and oversight of SBA's programs under the Act. These new programs and program changes are inherently high risk, requiring the Agency to establish effective controls and adequate oversight. Therefore, the OIG's oversight efforts will focus heavily on assessing these controls and detecting and deterring fraud, waste and abuse in Recovery Act programs.
<b>OIG Broad Training and Outreach Recovery Act Goals:</b>	The OIG conducted outreach efforts to raise fraud awareness and engage industry trade groups. Outreach efforts focused on providing SBA lenders and employees with information on detecting fraud patterns that have been identified in OIG loan fraud investigations through written guidance, website information, and presentations at trade group events, as well as notifying the public of scams. Additionally, the OIG has posted the results of audits and other reviews on its Recovery Act website. We plan to continue outreach efforts in FY 2011.
<b>OIG Recovery Act Risk Assessment Process:</b>	The OIG has taken a number of actions to alert Agency managers of risks and recommend cost effective controls to help prevent fraud, waste, and abuse, and ensure program goals are achieved and stimulus funds are accurately tracked and reported. In FY 2011 we will continue our reviews of SBA's of Recovery Act loans to determine if loans were originated, closed, and liquidated in accordance with SBA's rules and regulations and commercially prudent lending standards. We will also review SBA's implementation of its secondary market first lien 504 loan pool guarantee program under the Recovery Act. As we identify risks and improper payments, we will continue to provide Agency managers with comments and recommendations for ways to mitigate these risks. SBA OIG also tracks information on all hotline complaints pertaining to Recovery Act loans to assist in determining patterns and trends of fraudulent activity by companies and individuals awarded these loans.
<b>OIG Staff Dedicated to Recovery Act Oversight:</b>	7
<b>OIG Recovery Act Funds:</b>	\$10,000,000
<b>Expiration Date of OIG Recovery Act Funds:</b>	September 30, 2013
<b>OIG Recovery Act Funds Allocated to Contracts:</b>	Yes
<b>Purpose of Recovery Act Contracts:</b>	Loan reviews and financial statement audits.
<b>Types of Recovery Act Contracts Awarded to Date:</b>	(1) Fixed price modification of the existing financial statement audit contract and (2) fixed price contract for loan reviews awarded 12/8/2009.
<b>Link to OIG Recovery Act Work Plan:</b>	<a href="http://www.sba.gov/ig/recovery">www.sba.gov/ig/recovery</a>