

## Nevada

Nevada's 48,569 small employers and 174,492 nonemployers make significant contributions to the state's economy, and they bring innovative products and services to the marketplace.\* They are an important source of employment and opportunity throughout the state. This profile by the Office of Advocacy uses the latest statistics to describe the small business contribution in the greatest possible detail. (Note: A small business is defined as one with fewer than 500 employees.)

- Nevada's real gross state product decreased by 0.6% and private-sector employment decreased by 3.1% in 2008. By comparison, real GDP growth in the United States was 0.7% and private-sector employment declined by 0.7%.
- The construction industry was the state's largest small business employer in 2006; accommodation and food services was the largest overall employer (Table 1).
- Small businesses are a major force in the state's net job change, as shown in Table 2.
- The number of small employers in Nevada was 48,569 in 2006, accounting for 95.9% of the state's employers and 44.2% of its private-sector employment. (Source: U.S. Dept. of Commerce: Bureau of the Census.)

### For Further Information

- Data on all states and territories is available at [www.sba.gov/advo/research/profiles](http://www.sba.gov/advo/research/profiles).
- For other small business data and analysis, visit [www.sba.gov/advo/research](http://www.sba.gov/advo/research), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news, and research reports.
- For RSS feeds, visit [www.sba.gov/advo/rsslibrary.html](http://www.sba.gov/advo/rsslibrary.html)

\* Small employer data from 2006; nonemployer from 2007.

### Nevada Small Business Facts

	2007†	2006	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	n.a.	48,569	38,491
Large employers (500+ employees)	n.a.	2,088	1,760
Nonemployers	174,492	167,221	113,744
	2002‡	% Share in 2002	% Change 1997–2002
<b>Business Owner Demographics</b>			
Male-owned	90,764	53.5	40.6
Woman-owned	47,675	28.1	43.1
Equally male/female-owned	23,934	14.1	-11.7
African American-owned	4,343	2.6	55.3
Asian-owned	8,872	5.2	83.5
Hispanic-owned	9,741	5.7	48.4
Native American/Alaskan-owned	1,904	1.1	n.a.
Hawaiian and Pacific Islander-owned	313	0.2	84.1
	2008‡	% Change from	
		2007	2000
<b>Workforce (Thousands) /Unemployment (%)</b>			
Private-sector employment	1,097	-3.1	21.6
Government employment	156	2.1	34.4
Self-employed (incorp. & uninc.)	125	12.8	67.4
Female self-employment	43	5.0	67.8
Male self-employment	81	17.4	67.1
Minority self-employment	19	22.5	158.1
Veteran self-employment	13	16.9	21.3
Unemployment rate (%)	6.7	2.0	2.2
<b>Business Turnover</b>			
Quarterly establishment openings	13,974	-4.9	17.2
Quarterly establishment closings	15,262	9.5	39.7
Business bankruptcies	505	57.3	52.1
	2008‡	2007	2000
<b>Income and Finance</b>			
Proprietors' income (\$billion)	7.0	6.9	5.4
Number of bank branches	603	565	413
No. of bus. loans under \$100,000‡	n.a.	137,578	26,653
Total value of business loans under \$100,000 (\$million)‡	n.a.	1,540	291
Source: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Administration, Office of Advocacy ( <a href="http://www.sba.gov/advo/research/sbl_08study.pdf">www.sba.gov/advo/research/sbl_08study.pdf</a> , Table 4b.) n.a. not available.			
† Latest available data; certain figures are economywide. ‡ Data are for CRA loans.			

**Table 1. Firms and Employment in Nevada by Industry and Firm Size, 2006 and 2007  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms (2007)	Employer Firms (2006)			Employment (2006)		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	174.5	50.7	42.1	48.6	1,165.4	165.2	514.6
Forestry, etc. and agriculture support	0.8	0.0	0.0	0.0	0.2	(D)	(D)
Mining	0.4	0.2	0.1	0.2	10.6	0.6	3.6
Utilities	0.1	0.1	0.0	0.0	5.0	(D)	0.4
Construction	11.0	5.9	4.6	5.8	139.5	22.7	99.7
Manufacturing	2.2	1.9	1.3	1.7	46.7	7.2	27.8
Wholesale trade	3.4	2.6	1.9	2.3	39.0	7.3	22.4
Retail trade	16.3	5.4	4.3	5.0	143.0	20.5	50.3
Transportation and warehousing	5.8	1.3	1.0	1.2	44.7	3.4	13.1
Information	3.1	0.8	0.6	0.7	15.8	2.1	5.3
Finance and insurance	10.5	3.2	2.6	2.9	40.2	6.8	16.3
Real estate and rental and leasing	30.3	4.0	3.7	3.9	30.2	9.8	18.4
Professional, scientific, and technical svcs.	26.4	7.4	6.7	7.2	58.8	19.1	41.4
Management of companies and enterprises	--	0.6	0.3	0.4	13.9	0.4	2.7
Admin., support, waste mgt., remed. svcs.	12.9	3.8	3.1	3.6	102.2	11.9	43.9
Educational services	2.9	0.5	0.4	0.5	7.8	1.9	(D)
Health care and social assistance	9.8	4.8	4.2	4.7	90.2	18.6	49.0
Arts, entertainment, and recreation	13.3	1.1	0.9	1.1	28.9	3.1	18.9
Accommodation and food services	2.2	3.8	2.8	3.6	312.9	16.0	67.2
Other services (except public admin.)	23.2	3.7	3.3	3.7	35.5	13.3	28.0
Unclassified	--	0.2	0.2	0.2	0.3	0.3	0.3

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 2: Net Job Change by Firm Size, 2003–2006 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2003 - 2004	54,027	10,425	5,033	4,819	7,419	5,296	32,992	21,035
2004 - 2005	67,846	14,003	5,370	6,028	9,336	12,142	46,879	20,967
2005 - 2006	77,185	12,562	7,514	6,213	9,561	10,509	46,359	30,826

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html).)

**Table 3: Establishment and Employment Turnover by Quarter, 2008 (Nonfarm, Thousands)**

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	3.4	14.2	15.7	3.9	12.5	63.6	70.7	14.6
Quarter 2	3.5	13.3	16.3	3.6	11.8	60.1	71.2	12.8
Quarter 3	3.5	13.0	15.5	3.6	11.9	54.3	75.3	11.7
Quarter 4	3.6	11.7	17.2	4.2	12.2	50.7	85.9	14.0

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/home.htm](http://www.bls.gov/bdm/home.htm).)

Note: These figures contain all firm sizes; Census data from 2006 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.