

## Florida

Florida's 426,073 small employers and 1,618,119 nonemployers make significant contributions to the state's economy, and they bring innovative products and services to the marketplace.\* They are an important source of employment and opportunity throughout the state. This profile by the Office of Advocacy uses the latest statistics to describe the small business contribution in the greatest possible detail. (Note: A small business is defined as one with fewer than 500 employees.)

- Florida's real gross state product decreased by 1.6% and private-sector employment decreased by 4.0% in 2008. By comparison, real GDP growth in the United States was 0.7% and private-sector employment declined by 0.7%.
- The construction industry was the state's largest small business employer in 2006; administrative, support, waste management, and remediation services was the largest overall employer (Table 1).
- Small businesses are a major force in the state's net job change, as shown in Table 2.
- The number of small employers in Florida was 426,073 in 2006, accounting for 99.0% of the state's employers and 44.0% of its private-sector employment. (Source: U.S. Dept. of Commerce: Bureau of the Census.)

### For Further Information

- Data on all states and territories is available at [www.sba.gov/advo/research/profiles](http://www.sba.gov/advo/research/profiles).
- For other small business data and analysis, visit [www.sba.gov/advo/research](http://www.sba.gov/advo/research), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news, and research reports.
- For RSS feeds, visit [www.sba.gov/advo/rsslibrary.html](http://www.sba.gov/advo/rsslibrary.html)

\* Small employer data from 2006; nonemployer from 2007.

### Florida Small Business Facts

	2007†	2006	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	n.a.	426,073	349,747
Large employers (500+ employees)	n.a.	4,356	4,216
Nonemployers	1,618,119	1,523,250	1,074,020
	2002‡	% Share in 2002	% Change 1997-2002
<b>Business Owner Demographics</b>			
Male-owned	884,919	57.5	23.1
Woman-owned	437,355	28.4	29.5
Equally male/female-owned	181,246	11.8	-17.1
African American-owned	102,053	6.6	70.9
Asian-owned	41,258	2.7	27.8
Hispanic-owned	266,688	17.3	37.5
Native American/Alaskan-owned	9,923	0.6	n.a.
Hawaiian and Pacific Islander-owned	1,480	0.1	-0.7
	2008‡	% Change from	
		2007	2000
<b>Workforce (Thousands) /Unemployment (%)</b>			
Private-sector employment	6,588	-4.0	8.3
Government employment	1,080	-0.1	10.5
Self-employed (incorp. & uninc.)	1,094	-5.0	32.0
Female self-employment	341	-7.6	31.2
Male self-employment	753	-3.9	32.3
Minority self-employment	121	16.5	62.6
Veteran self-employment	110	-12.0	-1.7
Unemployment rate (%)	6.2	2.1	2.4
<b>Business Turnover</b>			
Quarterly establishment openings	129,269	-0.3	21.4
Quarterly establishment closings	153,355	15.9	77.6
Business bankruptcies	3,923	93.3	171.1
	2008‡	2007	2000
<b>Income and Finance</b>			
Proprietors' income (\$billion)	39.7	39.9	30.0
Number of bank branches	5,771	5,600	4,661
No. of bus. loans under \$100,000‡	n.a.	1,035,904	308,805
Total value of business loans under \$100,000 (\$million)‡	n.a.	10,199	3,331

Source: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Administration, Office of Advocacy ([www.sba.gov/advo/research/sbl\\_08study.pdf](http://www.sba.gov/advo/research/sbl_08study.pdf), Table 4b.) n.a. not available.

† Latest available data; certain figures are economywide. ‡ Data are for CRA loans.

**Table 1. Firms and Employment in Florida by Industry and Firm Size, 2006 and 2007  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms (2007)	Employer Firms (2006)			Employment (2006)		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	1,618.1	430.4	390.8	426.1	7,535.5	1,329.4	3,316.7
Forestry, etc. and agriculture support	13.4	1.0	0.9	1.0	14.2	3.3	8.8
Mining	1.0	0.2	0.2	0.2	5.6	(D)	(D)
Utilities	1.5	0.3	0.2	0.3	32.0	(D)	5.4
Construction	180.4	59.4	54.0	59.2	542.8	175.1	459.6
Manufacturing	19.5	13.2	10.3	12.7	372.2	47.9	190.8
Wholesale trade	34.2	27.6	24.1	26.9	320.0	82.9	202.5
Retail trade	128.6	48.0	44.1	47.4	1,056.9	159.0	328.2
Transportation and warehousing	92.8	11.5	10.2	11.1	222.2	28.4	67.4
Information	20.3	5.2	4.4	5.0	175.6	14.2	40.6
Finance and insurance	65.6	21.0	19.3	20.5	388.4	56.7	124.1
Real estate and rental and leasing	202.2	29.8	28.6	29.6	177.5	61.8	106.4
Professional, scientific, and technical svcs.	196.4	64.6	60.8	64.0	455.3	171.1	319.2
Management of companies and enterprises	--	1.6	0.4	1.0	137.7	1.1	17.3
Admin., support, waste mgt., remed. svcs.	170.2	29.1	26.1	28.5	1,408.2	80.4	234.8
Educational services	30.7	4.7	3.7	4.6	123.0	14.1	65.7
Health care and social assistance	125.2	42.0	37.9	41.6	877.8	168.9	415.1
Arts, entertainment, and recreation	67.2	7.1	6.1	7.0	163.1	20.2	87.2
Accommodation and food services	23.2	25.3	20.0	25.0	742.1	102.4	382.4
Other services (except public admin.)	245.7	41.1	38.3	40.9	319.6	139.0	256.8
Unclassified	--	1.3	1.3	1.3	1.4	(D)	(D)

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 2: Net Job Change by Firm Size, 2003–2006 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2003 - 2004	314,175	142,657	29,096	19,236	14,005	31,181	236,175	78,000
2004 - 2005	232,861	104,160	10,796	-5,740	11,051	16,477	136,744	96,117
2005 - 2006	424,377	94,435	21,482	19,463	44,556	31,323	211,259	213,118

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advo/research/data.html](http://www.sba.gov/advo/research/data.html).)

**Table 3: Establishment and Employment Turnover by Quarter, 2008 (Nonfarm, Thousands)**

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	32.5	86.8	100.9	29.4	151.1	311.8	393.4	115.6
Quarter 2	28.4	85.0	103.5	46.0	123.2	333.3	399.6	160.4
Quarter 3	33.3	79.5	100.7	37.8	133.7	303.7	408.3	140.5
Quarter 4	35.1	77.7	105.4	40.1	132.3	307.6	438.7	144.0

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/home.htm](http://www.bls.gov/bdm/home.htm).)

Note: These figures contain all firm sizes; Census data from 2006 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.