

The 2008 Survey of Consumer Payment Choice

Standard Errors Tables

Estimates are preliminary and subject to revision

Federal Reserve Bank of Boston

Table 1 - Standard Errors
Current Ownership of Bank Accounts and Account Access Technologies
 Percentage of consumers

	Percent
Bank accounts	
Bank account (checking or saving)	1.9
Checking	2.0
Saving	2.4
Checking and saving	2.4
Bank account features	
Primary checking account bears interest	2.4
Primary saving and checking accounts linked	2.9
Bank account access technologies	
ATM or debit card	2.1
ATM card	3.2
ATM card only	0.8
Debit card	2.2
Debit card only	3.1
ATM card and debit card	3.3
Telephone banking	2.7
Mobile banking	3.6
Online banking	2.5

Table 2 - Standard Errors
Historical Ownership and Discarding of Bank Accounts and Account Access Technologies
 Percentage of consumers

	Ever owned	Discarded*
Bank accounts		
Bank account	1.6	1.1
Checking	1.6	1.2
Saving	1.6	2.0
Bank account access technologies		
ATM access	1.8	1.3
ATM card	2.8	2.3
Debit card	1.9	1.2
Telephone banking	2.9	1.2
Online banking	2.4	0.8

* Discarding is defined as the difference between historical and current ownership rates.

Table 3 - Standard Errors

Primary Bank Account Holdings, By Type of Account and Financial Institution

Percentage of account adopters

	Percent
Primary checking account	
Commercial bank	2.1
Savings and loan	0.5
Credit union	2.0
Other institutions	0.8
Internet bank	0.5
Not specified	0.7
Primary savings account	
Commercial bank	3.0
Savings and loan	0.5
Credit union	2.8
Other institutions	1.0
Internet bank	0.8
Not specified	0.6

Table 4 - Standard Errors
Current Adoption of Payment Instruments
Percentage of consumers

	Percent
Paper instruments	1.4
Cash	1.4
Check	2.0
Money order	2.1
Travelers check	0.9
Payment cards	1.8
Debit	2.2
Credit	2.5
Prepaid	1.7
Other payment instruments	2.2
Online banking bill payment	2.9
Electronic bank account deduction	2.5

Table 5 - Standard Errors
Current Adoption of Payment Instruments, By Instrument Features
 Percentage of consumers

	Percent
Debit cards	2.2
Contactless	3.4
Credit cards	2.5
Rewards	3.2
Rewards card only	2.0
No rewards	2.9
Non-rewards card only	3.4
Rewards and non-rewards	2.4
Contactless	3.3
Prepaid cards	1.7
Bought for own use	1.1
Bought for own use only	0.7
Received from others	1.5
Received from others only	1.3
Both bought and received	0.8
Contactless	1.6
Other contactless payment instruments	1.3
Electronic toll payment	1.3
Key fob	0.5
Any contactless payment instrument	3.0

Table 6 - Standard Errors
Historical Adoption and Discarding of Payment Instruments
 Percentage of consumers

	Ever adopted	Discarded*
Paper instruments		
Cash	na	na
Check	1.6	1.2
Money order **	na	na
Travelers check **	na	na
Payment cards		
Debit	1.9	1.2
Credit	1.9	1.9
Prepaid	2.8	2.2
Other payment instruments		
Online banking bill payment	2.8	1.1
Electronic bank account deduction **	na	na

* Discarding is defined as the difference between historical and current adoption rates.

** Adoption is defined by incidence of use in a given year.

Table 7 - Standard Errors
Number of Adopted Bank Accounts and Payment Cards

	Per adopter	Per capita
Bank accounts	0.1	0.1
Checking	0.0	0.0
Saving	0.0	0.0
ATM and debit cards	0.1	0.1
ATM	0.0	0.0
Debit	0.0	0.0
Credit Cards	0.2	0.1
Rewards	0.1	0.1
No rewards	0.2	0.1
Prepaid cards	0.2	0.1
Bought for own use	0.4	0.0
Received from others	0.2	0.0

Table 8 - Standard Errors

Number of Adopted Payment Instruments, By Type of Adopter of Bank Accounts and Payment Instruments
Per capita

	Number of instruments*
Actual number of payment instruments adopted	0.1
Bank account non-adopters	0.3
Bank account adopters	0.1
Checking, no savings	0.1
Savings, no checking	0.5
Checking and saving	0.1
Paper adopters	0.1
Cash	0.1
Check	0.1
Money order	0.2
Travelers check	0.2
Payment card adopters	0.1
Debit	0.1
Credit	0.1
Prepaid	0.2
Other payment instrument adopters	0.1
Online banking bill payment	0.1
Electronic bank account deduction	0.1

* The nine payment instruments are cash, check, money order, credit card, debit card, prepaid card, online banking bill payment, travelers checks, and electronic bank account deduction.

Table 9 - Standard Errors
Experience with Bank Accounts and Payment Instruments
 Years

Age of consumer at adoption

	Current Age				
	Under 35	35–44	45–54	55–64	65 and over
Bank accounts and access					
Checking account	0.5	0.8	1.0	1.6	1.6
ATM card	0.7	0.9	1.1	1.4	1.6
Telephone banking	0.8	1.1	1.3	1.1	2.1
Mobile banking	0.3	0.9	1.7	1.8	0.0
Online banking	0.4	0.5	0.6	0.5	0.9
Payment instruments and practices					
Debit card	0.5	0.7	0.8	0.7	1.2
Credit card	0.5	0.8	1.0	1.5	1.5
Prepaid card	0.6	0.8	0.6	0.7	0.9
Online banking bill payment	0.5	0.6	0.8	0.7	0.9
Automatic bill payment	0.5	0.6	0.7	0.8	1.0

Time since original adoption by consumer

Bank accounts and access					
Checking account	0.9	0.7	1.0	1.5	1.7
ATM card	1.4	0.8	1.1	1.2	1.3
Telephone banking	0.5	1.0	1.4	1.1	2.0
Mobile banking	1.2	0.2	1.6	2.0	0.0
Online banking	0.5	0.4	0.5	0.4	0.6
Payment instruments and practices					
Debit card	0.8	0.6	0.7	0.7	1.2
Credit card	0.9	0.8	1.0	1.4	1.6
Prepaid card	0.4	0.8	0.6	0.7	0.9
Online banking bill payment	0.6	0.5	0.7	0.6	0.8
Automatic bill payment	0.3	0.5	0.6	0.8	0.9

Table 10 - Standard Errors

Cash Holdings and Cash Withdrawals

Dollars, except as noted

	Mean	Median
Cash Holdings, per capita	30	7
On person	13	2
On property	26	4
Cash Withdrawals, per month*	23	12
Typical amount per withdrawal*	8	5
Withdrawals (<i>number</i>)	0.3	0
Prepaid Card Reloadings		
Reloads (<i>number per month, adopters</i>)	0.6	0

* The 2008 SCPC questionnaire asks respondents "what amount [of cash] do you get most often?" If the amount of cash consumers get most often is different from the average amount, then the computed total amount of cash per month will differ from the actual amount that the consumer gets per month.

Table 11 - Standard Errors**Cash Holdings, By Adoption of Bank Accounts and Payment Instruments**

Dollars per capita

	Adopters		Non-adopters	
	Mean	Median	Mean	Median
Bank account				
Total	30	6	138	31
On person	13	2	77	8
On property	28	4	83	4
ATM or debit card				
Total	32	5	76	17
On person	12	2	54	8
On property	30	4	42	23
Credit card				
Total	36	6	40	9
On person	16	3	23	3
On property	33	3	24	1
Prepaid card				
Total	33	10	35	7
On person	8	5	16	2
On property	31	8	31	1
Money order				
Total	61	10	34	8
On person	45	7	13	3
On property	31	7	32	3

Table 12 - Standard Errors**Cash Withdrawals, By Adoption of Bank Accounts and Payment Instruments**

Dollars per month, except as noted

	Adopters		Non-adopters	
	Mean	Median	Mean	Median
Bank account				
Total per month*	21	12	209	73
Amount per withdrawal*	7	5	65	31
Withdrawals (<i>number per month</i>)	0.3	0.5	1.3	1.4
ATM or debit card				
Total per month*	21	10	99	24
Amount per withdrawal*	8	2	29	3
Withdrawals (<i>number per month</i>)	0.3	0.4	1.2	0.1
Credit card				
Total per month*	23	11	67	16
Amount per withdrawal*	6	4	29	5
Withdrawals (<i>number per month</i>)	0.4	0.3	0.5	0.5
Prepaid card				
Total per month*	28	15	28	11
Amount per withdrawal*	10	7	9	4
Withdrawals (<i>number per month</i>)	0.4	0.5	0.3	0.5
Money order				
Total per month*	53	51	26	10
Amount per withdrawal*	23	7	8	5
Withdrawals (<i>number per month</i>)	0.4	0.3	0.4	0.3

* The 2008 SCPC questionnaire asks respondents "what amount [of cash] do you get most often?" If the amount of cash consumers get most often is different from the average amount, then the computed total amount of cash per month will differ from the actual amount that the consumer gets per month.

Table 13 - Standard Errors**Cash Withdrawal Preferences**

Percentage of consumers

	First choice	Second choice	Third choice
Cash withdrawal methods			
ATM or debit card	2.4	2.2	2.0
Withdrawal from ATM	2.4	1.6	1.4
Cash back from store	1.1	1.9	1.7
Account withdrawal	1.3	2.1	1.8
Personal check cashing	1.2	1.7	1.5
Paycheck cashing	1.6	1.3	1.6
Payment in cash by employer	0.6	0.2	0.5
Other	1.1	1.2	1.2
Cash withdrawal location or source			
ATM	2.4	1.6	1.4
Bank teller	1.9	2.3	2.2
Check cashing store	1.1	0.7	0.4
Retail or grocery store	1.3	2.0	1.7
Employer	1.3	0.5	1.2
Family	1.1	1.1	1.2
Other	0.1	0.5	0.3

Table 14 - Standard Errors
Incidence of Use of Payment Instruments
 Percentage of consumers

	Monthly	Annual
Paper instruments	1.7	1.6
Cash	2.0	1.9
Check or money order	2.4	2.3
Travelers check	0.2	0.9
Payment cards	2.1	2.1
Debit	2.6	2.5
Credit	2.7	2.6
Prepaid	0.9	1.1
<i>Prepaid card reloading</i>		
All consumers	na	1.0
Prepaid card adopters only	na	4.7
Other payment instruments	2.5	2.5
Online banking bill payment	3.3	3.3
Electronic bank account deduction	2.6	2.5
Direct deduction from income	2.0	2.0

Table 15 - Standard Errors
Incidence of Transactions
 Percentage of consumers

	Monthly	Annual
Bill payments	1.6	1.6
Automatic bill payment	3.1	3.1
Online bill payment	2.6	2.5
By mail or in person payment	2.1	1.9
Online payments, excluding bills	2.8	2.4
Retail and other payments	1.6	1.6
Retail		
Essential	1.8	1.8
Non-essential	2.1	1.9
Other	2.2	2.1

Table 16 - Standard Errors
Incidence of Use of Payment Instruments, By Type of Transaction
 Percentage of consumers

	Bill payments	Online payments	Retail and other payments
Monthly incidence			
Paper instruments	2.3	3.3	1.9
Cash	2.5	na	2.0
Check or money order	2.6	3.3	2.8
Travelers check	na	na	na
Payment cards	2.4	3.0	2.1
Debit	2.8	3.4	2.7
Credit	2.9	2.3	2.7
Prepaid	0.8	0.8	0.9
Other payment instruments	2.6	3.3	na
Online banking bill payment	3.3	na	na
Electronic bank account deduction	3.3	3.3	na
Direct deduction from income	2.0	na	na
Annual incidence			
Paper instruments	2.1	3.2	1.7
Cash	2.6	na	1.9
Check or money order	2.4	3.2	2.7
Travelers check	na	na	na
Payment cards	2.4	2.7	2.1
Debit	2.7	3.2	2.6
Credit	2.7	2.9	2.7
Prepaid	0.8	0.9	1.1
Other payment instruments	2.5	3.2	na
Online banking bill payment	3.3	na	na
Electronic bank account deduction	3.4	3.2	na
Direct deduction from income	2.0	na	na

Table 17 - Standard Errors
Incidence of Use of Payment Instruments, By Type of Bill Payment
 Percentage of consumers

	Bill Payment		
	Automatic	Online	By mail or in person
Monthly incidence			
Any instrument	3.1	2.6	2.1
Paper instruments	na	na	2.3
Cash	na	na	2.5
Check or money order	na	na	2.6
Travelers check	na	na	na
Payment cards	2.6	3.2	3.2
Debit	2.1	3.5	3.6
Credit	2.3	2.1	2.1
Prepaid	na	na	0.8
Other payment instruments	3.0	2.8	na
Online banking bill payment	na	3.3	na
Electronic bank account deduction	na	2.6	na
Direct deduction from income	2.0	na	na
Addendum:			
Payment made on a company web site	na	3.1	na
Annual incidence			
Any instrument	3.1	2.5	1.9
Paper instruments	na	na	2.1
Cash	na	na	2.6
Check or money order	na	na	2.4
Travelers check	na	na	na
Payment cards	2.7	3.1	3.1
Debit	2.2	3.4	3.5
Credit	2.4	2.3	2.3
Prepaid	na	na	0.8
Other payment instruments	3.1	2.8	na
Online banking bill payment	na	3.3	na
Electronic bank account deduction	na	2.5	na
Direct deduction from income	2.0	na	na
Addendum:			
Payment made on a company web site	na	2.7	na

Table 18 - Standard Errors**Incidence of Use of Payment Instruments, By Type of Retail or Other Transaction**

Percentage of consumers

<i>Monthly incidence</i>	Retail		Other payments
	Essential	Non-essential	
Overall	1.8	2.1	2.2
Paper instruments	2.1	2.7	2.5
Cash	2.2	2.8	2.8
Check or money order	2.6	3.4	2.9
Travelers check	na	na	na
Payment cards	2.2	2.5	2.7
Debit	2.7	3.0	3.1
Credit	2.9	3.0	3.1
Prepaid	1.0	0.6	0.6
Electronic payments	na	na	na
Online banking bill payment	na	na	na
Electronic bank account deduction	na	na	na
<i>Annual incidence</i>			
Overall	1.8	1.9	2.1
Paper instruments	2.1	2.5	2.3
Cash	2.2	2.6	2.7
Check or money order	2.8	3.2	3.3
Travelers check	na	na	na
Payment cards	2.2	2.3	2.6
Debit	2.7	2.8	3.0
Credit	2.8	2.8	2.9
Prepaid	1.2	0.8	0.8
Electronic payments	na	na	na
Online banking bill payment	na	na	na
Electronic bank account deduction	na	na	na

Table 19 - Standard Errors
Use of Payment Instruments in a Typical Month, by Type of Instrument

	Percent Share	Number per capita	
		Mean	Median
Total payments	na	3.7	1.7
Paper instruments	na	1.5	0.8
Cash	na	1.2	0.5
Check or money order	na	0.6	0.4
Travelers check	na	0.0	0.0
Payment cards	na	2.3	1.1
Debit	na	1.8	0.8
Credit	na	1.2	0.4
Prepaid	na	0.1	0.0
Other payment instruments	na	0.6	0.4
Online banking bill payment	na	0.2	0.0
Electronic bank account deduction	na	0.4	0.3
Direct deduction from income	na	0.1	0.0

Table 20 - Standard Errors
Transactions in a Typical Month, by Type of Payment

	Percent Share	Number per capita	
		Mean	Median
Total	na	3.7	1.7
Bill payments	na	1.4	0.4
Automatic	na	0.5	0.4
Online	na	0.5	0.2
By mail or in person	na	0.7	0.1
Direct deduction from income	na	0.1	0.0
Online payments, excluding bills	na	0.5	0.2
Retail and other payments	na	2.7	1.4
Retail	na	2.2	1.3
Essential	na	1.8	1.0
Non-essential	na	0.9	0.4
Other	na	0.7	0.4

Table 21 - Standard Errors
Use of Payment Instruments in a Typical Month, By Type of Transaction

	Bill	Online	Retail
<i>Number of transactions (per capita)</i>	payments	payments	and other payments
Paper instruments	0.4	0.1	1.3
Cash	0.3	na	1.1
Check or money order	0.3	0.1	0.4
Travelers check	na	na	na
Payment cards	0.8	0.3	1.7
Debit	0.7	0.3	1.4
Credit	0.5	0.2	0.8
Prepaid	0.0	0.0	0.1
Other payment instruments	0.5	0.1	na
Online banking bill payment	0.2	na	na
Electronic bank account deduction	0.4	0.1	na
Direct deduction from income	0.1	na	na
<i>Share (percentage of transactions)</i>			
Paper instruments	na	na	na
Cash	na	na	na
Check or money order	na	na	na
Travelers check	na	na	na
Payment cards	na	na	na
Debit	na	na	na
Credit	na	na	na
Prepaid	na	na	na
Other payment instruments	na	na	na
Online banking bill payment	na	na	na
Electronic bank account deduction	na	na	na
Direct deduction from income	na	na	na

Table 22 - Standard Errors
Use of Payment Instruments in a Typical Month, By Type of Bill Payment

	Bill Payments		
	Automatic	Online	By mail or in person
<i>Number of transactions (per capita)</i>			
Paper instruments	na	na	0.4
Cash	na	na	0.3
Check or money order	na	na	0.3
Travelers check	na	na	na
Payment cards	0.3	0.4	0.4
Debit	0.3	0.3	0.3
Credit	0.2	0.2	0.3
Prepaid	na	na	0.0
Other payment instruments	0.2	0.4	na
Online banking bill payment	na	0.2	na
Electronic bank account deduction	0.2	0.2	na
Direct deduction from income	0.1	na	na
Addendum:			
Payment made on a company web site	na	0.4	na
<i>Share (percentage of transactions)</i>			
Paper instruments	na	na	na
Cash	na	na	na
Check or money order	na	na	na
Travelers check	na	na	na
Payment cards	na	na	na
Debit	na	na	na
Credit	na	na	na
Prepaid	na	na	na
Other payment instruments	na	na	na
Online banking bill payment	na	na	na
Electronic bank account deduction	na	na	na
Direct deduction from income	na	na	na
Addendum:			
Payment made on a company web site	na	na	na

Table 23 - Standard Errors
Use of Payment Instruments in a Typical Month, By Type of Retail or Other Transaction

<i>Number of transactions (per capita)</i>	Retail		Other payments
	Essential	Non-essential	
Paper instruments	0.8	0.5	0.4
Cash	0.8	0.5	0.3
Check or money order	0.2	0.1	0.2
Travelers check	na	na	na
Payment cards	1.1	0.5	0.4
Debit	1.0	0.5	0.4
Credit	0.5	0.2	0.2
Prepaid	0.0	0.0	0.0
Other payment instruments	na	na	na
Online banking bill payment	na	na	na
Electronic bank account deduction	na	na	na
<i>Share (percentage of transactions)</i>			
Paper instruments	na	na	na
Cash	na	na	na
Check or money order	na	na	na
Travelers check	na	na	na
Payment cards	na	na	na
Debit	na	na	na
Credit	na	na	na
Prepaid	na	na	na
Other payment instruments	na	na	na
Online banking bill payment	na	na	na
Electronic bank account deduction	na	na	na

Table 24 - Standard Errors

Number of Payment Instruments Used in a Typical Period, By Type of Instrument and Transaction

Per capita

	Transaction Type			
	All payments	Bill payments	Online payments	Retail and other payments
<i>Typical Month</i>				
Maximum number of payment instruments	9	8	5	6
All instruments	0.1	0.1	0.1	0.1
Paper instruments	0.0	0.0	0.0	0.0
Payment cards	0.0	0.1	0.0	0.0
Other payment instruments	0.1	0.0	0.0	na
<i>Typical Year</i>				
Maximum number of payment instruments	9	8	5	6
All instruments	0.1	0.1	0.1	0.1
Paper instruments	0.0	0.0	0.0	0.0
Payment cards	0.0	0.0	0.0	0.0
Other payment instruments	0.1	0.0	0.0	na

Table 25 - Standard Errors**Actual and Expected Changes in Use of Payment Instruments, By Period of Change**

Percentage of consumers

	Decreased a lot	Decreased somewhat	About the same	Increased somewhat	Increased a lot
One-Year Changes					
Actual (2007–2008)					
Cash	2.5	2.1	4.1	1.6	0.6
Checks	1.9	3.2	4.3	1.1	0.7
Debit cards	1.5	0.8	5.3	3.9	2.1
Credit cards	2.5	2.6	5.2	3.0	1.5
Prepaid cards	4.1	2.2	4.3	2.1	0.6
Electronic account deduction	1.9	0.9	3.6	3.4	1.0
Online bill payments	1.1	0.4	8.1	5.4	4.5
Expected (2008–2009)					
Cash	1.7	2.0	3.4	1.6	0.9
Checks	2.0	2.4	3.7	1.6	0.9
Debit cards	1.6	0.9	4.6	3.7	1.6
Credit cards	2.4	2.6	4.4	1.5	1.4
Prepaid cards	4.0	2.1	4.2	1.3	0.5
Electronic account deduction	1.3	1.2	3.5	2.8	2.3
Online bill payments	0.8	0.9	6.9	4.6	3.9
Three-Year Changes					
Actual (2005–2008)					
Cash	2.6	2.4	3.4	2.0	2.5
Checks	3.1	2.6	3.2	1.9	0.6
Debit cards	3.3	1.1	3.3	2.7	2.9
Credit cards	3.0	1.5	3.1	2.8	2.0
Prepaid cards	3.7	1.5	4.3	2.1	2.9
Electronic account deduction	2.7	1.1	3.7	3.5	2.3
Online bill payments	3.2	2.3	4.1	4.0	4.1
Expected (2008–2011)					
Cash	2.0	3.4	3.5	1.6	2.1
Checks	2.6	2.5	3.3	1.7	1.7
Debit cards	1.7	1.7	3.5	2.8	2.4
Credit cards	2.1	2.1	3.3	2.3	1.4
Prepaid cards	3.7	1.9	4.4	3.1	1.2
Electronic account deduction	2.4	1.5	3.6	2.6	1.6
Online bill payments	2.0	2.4	4.6	3.8	3.0

Table 26 - Standard Errors
Assessments of Characteristics of Payment Instruments
 Percentage of consumers

	Most Important	Least Important
Instrument characteristic rating		
Acceptance for Payment	1.4	3.4
Acquisition and Setup	0.2	2.7
Control over Payment Timing	1.4	1.7
Cost	1.8	1.4
Ease of Use	3.2	1.0
Payment Records	1.0	1.4
Payment Speed	0.9	1.8
Security	2.4	0.4

Table 27 - Standard Errors
Assessments of Payment Instruments, By Characteristic
 Percentage of consumers

	Rarely accepted	Occasionally accepted	Often accepted	Usually accepted	Almost always accepted
Acceptance for payment					
Cash	0.7	0.6	1.8	1.5	2.3
Check	0.6	1.4	2.5	2.5	3.4
Debit card	0.6	0.6	1.9	2.6	3.0
Credit card	0.9	0.1	1.7	2.5	2.8
Prepaid card	1.0	1.6	2.2	2.4	3.1
Electronic bank account deduction	1.8	1.8	2.3	1.9	3.3
	Very hard to get or set up	Hard to get or set up	Neither hard nor easy	Easy to get or set up	Very easy to get or set up
Acquisition and set up					
Cash	0.7	1.5	1.6	3.5	3.2
Check	1.0	1.7	2.0	3.0	1.9
Debit card	0.7	1.6	1.9	3.0	2.2
Credit card	1.4	1.6	1.9	3.0	2.1
Prepaid card	1.1	1.9	2.3	3.2	1.8
Electronic bank account deduction	1.4	1.9	2.1	3.2	1.7
	Very low control	Low control	Neither high nor low control	High Control	Very high control
Control over payment timing					
Cash	1.3	1.8	1.8	3.4	2.9
Check	1.1	2.2	2.3	3.2	1.4
Debit card	1.4	1.8	2.0	3.1	2.0
Credit card	1.3	2.1	2.1	3.1	1.8
Prepaid card	1.5	2.0	2.4	3.3	1.7
Electronic bank account deduction	1.4	1.8	2.2	3.2	2.2
	Very high cost	High cost	Neither high nor low cost	Low cost	Very low cost
Cost					
Cash	0.9	1.5	3.5	1.3	3.4
Check	1.0	1.9	3.4	2.7	2.0
Debit card	1.0	1.7	3.4	2.3	2.4
Credit card	2.1	2.5	3.4	1.9	1.5
Prepaid card	1.3	2.0	3.1	1.7	1.9
Electronic bank account deduction	1.0	1.9	3.2	2.0	2.4

Table 27 - Standard Errors**Assessments of Payment Instruments, By Characteristic—Continued**

Percentage of consumers

Ease of use	Very	Hard	Neither	Easy	Very
	hard to use	to use	hard nor easy to use	to use	easy to use
Cash	0.7	1.6	3.4	2.2	2.9
Check	0.8	2.1	3.2	2.5	1.6
Debit card	0.7	1.3	3.4	2.3	2.9
Credit card	0.7	1.5	3.5	2.4	3.0
Prepaid card	1.0	1.7	3.2	2.1	2.3
Electronic bank account deduction	1.4	1.7	3.2	2.2	2.2
Payment records	Very poor	Poor	Neither	Good	Very good
	records	records	good nor poor	records	records
Cash	2.3	2.1	3.4	1.4	1.6
Check	0.6	1.6	3.5	2.8	2.5
Debit card	0.8	1.5	3.4	2.6	2.4
Credit card	0.7	1.6	3.5	2.6	2.7
Prepaid card	1.4	2.3	3.1	1.4	1.6
Electronic bank account deduction	0.9	1.7	3.4	2.3	2.5
Payment speed	Very	Slow	Neither	Fast	Very
	slow		slow nor fast		fast
Cash	0.7	1.5	3.5	1.9	3.1
Check	1.3	2.3	3.3	2.0	1.2
Debit card	0.8	1.7	3.4	2.6	2.5
Credit card	0.8	1.7	3.5	2.7	2.4
Prepaid card	1.1	1.6	3.3	2.4	2.1
Electronic bank account deduction	1.0	1.7	3.3	2.3	2.4
Security	Very	Risky	Neither	Secure	Very
	risky		risky nor secure		secure
Cash	2.7	1.9	1.8	1.2	3.3
Check	1.7	2.5	1.9	2.1	3.4
Debit card	1.6	2.5	1.9	2.2	3.5
Credit card	1.8	2.4	1.8	2.2	3.4
Prepaid card	2.1	2.2	2.2	1.9	3.4
Electronic bank account deduction	1.5	2.2	2.1	2.1	3.3

Table 28 - Standard Errors**Demographics: Gender, Age, Race, and Education, Weighted Sample**

Percentage of consumers

Unit of observation	Individual
Gender	
Male	2.9
Female	2.9
Age	
18–24	3.7
25–34	2.1
35–44	1.8
45–54	1.7
55–64	1.5
65 and older	1.6
Addendum:	
18–34	3.5
Race	
White	2.6
Black	2.0
Asian	1.0
Other	1.8
Ethnicity	
Hispanic or Latino	3.6
Education	
No high school diploma	1.9
High school	3.2
Some college	2.0
College	1.6
Post-graduate study	0.9

**Table 29 - Standard Errors
Income, Weighted Sample**
Percentage of consumers

Household income	Percent
Less than \$75,000	2.0
Less than \$25,000	2.2
\$25,000–\$49,999	3.3
\$50,000–\$74,999	1.9
\$75,000 or more	2.0
\$75,000–\$99,999	1.4
\$100,000–\$124,999	0.8
\$125,000 or more	0.8
Category unknown	0.1
Respondent income	
Highest in household	3.0
About equal with highest	3.5
2nd highest	2.3
3rd highest or lower	1.4

Table 30 - Standard Errors
Assets and Liabilities, Weighted Sample

	Mean	Median
Net worth, total (<i>dollars</i>)	19,006	6,100
Net worth total, non-homeowners	25,258	9,570
Net worth total, homeowners	22,118	11,570
Net worth, excluding primary home	16,841	8,580
Net worth, primary home	8,670	6,230
Market value	9,104	8,400
Debt	4,774	5,760
Loan to value ratio	0.02	0.03
Home ownership rate (<i>percentage of consumers</i>)	3.5	
Credit card debt		
Unpaid balance last month (<i>dollars</i>)	355	59
Carried unpaid balance during the past 12 months (<i>percentage of consumers</i>)	3.5	
Change in unpaid balance, past 12 months (<i>percentage of consumers</i>)		
Much lower	2.4	
Lower	2.9	
About the same	2.9	
Higher	2.0	
Much higher	2.2	

Table 31 - Standard Errors
Time Allocation, Weighted Sample
 Percentage of consumers

Labor force status						Percent
<i>In labor force</i>						
Employed						2.3
Unemployed						1.3
<i>Not in labor force</i>						
Retired						1.7
Homemaker						0.8
Other						0.5
 Financial Responsibility						
						Consumer's Responsibility
						Shared
						equally
						Most
						All
						None
						Some
Household Financial Task						
Budgeting	1.2	2.1	3.3	1.5	2.8	
Paying bills	1.4	2.0	3.4	1.4	2.9	
Shopping	1.1	2.1	3.3	1.5	2.6	
Managing assets	1.9	1.8	3.3	1.4	2.6	