

**Philip Klopper**

*Executive Director,*

*De Nederlandsche Bank*

Mr. Klopper has been an executive director of De Nederlandsche Bank since 2003. In 2002, he was appointed to the Board of the Pensios and Insurance Supervisory Authority of the Netherlands. Between 1981 and 1993, he held posts in the Ministry of Finance, including head of the Financial Markets and Institutions Department and deputy director of the Domestic Financial System Department. In 1993, he was a director of ING Bank N.V., and, in 1994, of ING Group N.V. In 1999, he served as a member of the board of insurer Nationale-Nederlanden.