

## NADA MORA, Ph.D.

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### Education

Ph.D. Economics, Massachusetts Institute of Technology, 2003  
S.B. Economics, Massachusetts Institute of Technology, 1998

### Professional Experience

Economist, Federal Reserve Bank of Kansas City, Banking Research, 2009 – present  
Economist, Bank of England, Financial Stability Area, Systemic Risk Assessment Division, 2007 – 2008  
Assistant Professor, Department of Economics, American University of Beirut, 2003 – 2007  
Teaching Assistant for Macroeconomics and computer TA, Department of Economics, MIT, 2001 – 2003  
Research Assistant, International Monetary Fund, Research Department, 1998 – 1999

### Visiting Appointments

Bank of England, Financial Stability Area, Systemic Risk Assessment Division, Visiting Economist, Spring 2006  
American University of Paris, Graduate School of Business, Visiting Economist, February 2006  
Center on Japanese Economy and Business, Columbia University Business School, Visiting Scholar, Summer 2004  
International Monetary Fund, Intern, Research Department, Summer 2001  
Banque Audi, Beirut Lebanon, Intern, Economic Analysis Unit, Winter 1997

### Publications

“Shocks to bank capital: Evidence from UK banks at home and away” (joint with Andrew Logan), Forthcoming in *Applied Economics*. A previous version appeared as Bank of England Working Paper No 387, March 2010:  
<http://www.bankofengland.co.uk/publications/workingpapers/wp387.pdf>

“Funding liquidity risk in a quantitative model of systemic stability”, Forthcoming in Central Bank of Chile *Book Series on Central Banking, Analysis, and Economic Policies*, Volume XV.  
A previous version appeared as Bank of England Working Paper No 372, joint with David Aikman, Piergiorgio Alessandri, Bruno Eklund, Prasanna Gai, Sujit Kapadia, Elizabeth Martin, Gabriel Sterne and Matthew Willison, June, 2009: <http://www.bankofengland.co.uk/publications/workingpapers/wp372.pdf>

“Can banks provide liquidity in a financial crisis?” Federal Reserve Bank of Kansas City *Economic Review*, 2010, 3<sup>rd</sup> quarter: <http://www.kc.frb.org/publicat/econrev/pdf/10q3Mora.pdf>

“Towards a Framework for Quantifying Systemic Stability” (joint with Piergiorgio Alessandri, Prasanna Gai, Sujit Kapadia, and Claus Pühr). *International Journal of Central Banking*, Volume 5, 3, September 2009. Available at: <http://www.ijcb.org/journal/ijcb09q3a2.htm>

“The Effect of Bank Credit on Asset Prices: Evidence from the Japanese Real Estate Boom during the 1980s” *Journal of Money, Credit, and Banking*, Volume 40, 1, February 2008. Available at: <http://ideas.repec.org/a/mcb/jmoncb/v40y2008i1p57-87.html>. A previous version appeared as *Working Paper No. 238, 2005 Center of Japanese Economy and Business, Columbia Business School*

“Sovereign Credit Ratings: Guilty beyond Reasonable Doubt?” *Journal of Banking and Finance*, Volume 30, Issue 7, July 2006, pages 2041 – 2062. Available at <http://dx.doi.org> ; cite:“doi:10.1016/j.jbankfin.2005.05.023”

“What Moves Capital to Transition Economies?” joint with Pietro Garibaldi, Ratna Sahay and Jeromin Zettelmeyer. Published in *IMF Staff Papers*, Vol. 48, Special Transition Issue, 2002, available at <http://www.imf.org/External/Pubs/FT/staffp/2001/04/index.htm>

A more detailed version appeared as IMF Working Paper WP/02/64, April 2002

### **Working Papers**

“Lender exposure and effort in the syndicated loan market”, 2010, Federal Reserve Bank of Kansas City Working Paper No 10-12. Available at: <http://www.kc.frb.org/publicat/reswkpap/pdf/rwp10-12.pdf>

“Reason for Reserve? Reserve Requirements and Credit”, 2010

“Observing dual liquidity in emerging markets: When domestic banks intermediate dollars” (joint with Simon Neaime and Sebouh Aintablian), 2010

“The Bank Lending Channel in a Partially Dollarized Economy: The Case of Mexico”, 2008

“Debt Recovery: The Macroeconomic Dependence of Industry Distress”, work-in-progress

“A Fabricated Ceiling? The Information Contribution of Bond Ratings”, work-in-progress

“In Pursuit of Land: Zombie Behavior in Japan”, work-in-progress

### **Presentations**

- 2010 ASSA MEEA Annual Meeting, Atlanta, Georgia  
Emporia State University, Course on Financial Crisis Recovery & Solutions, Kansas City, Missouri  
University of Kansas Business School, Finance Workshop, Lawrence, Kansas
- 2008 The Money Macro and Finance Research Group Annual Conference, London, UK  
Risk Transfer Mechanisms and Financial Stability, A joint workshop by the RTF of the Basel Committee on Banking Supervision, the CEPR, and the JFI, Basel, Switzerland  
Cass Business School, The Transmission of Credit Risk and Bank Stability Conference, London, UK  
Cass Business School, 2<sup>nd</sup> Emerging Market Group (EMG) Conference, London, UK  
BCBS/DNB Conference on Stress Testing of Credit Risk Portfolios: The Link between Macro and Micro, Amsterdam, Netherlands  
ASSA AEA Annual Meeting, New Orleans, Discussant
- 2007 Center for Central Banking Studies, Bank of England, Course(s) on Financial Stability, London, UK
- 2005 Australasian Finance and Banking Conference Annual Meeting, Sydney, Australia  
Latin American and Caribbean Economic Association Annual Meeting, Paris, France  
Groupe de Recherche “Economie monétaire et financière” Annual Symposium on Banking and Monetary Economics, Strasbourg, France
- 2004 European Finance Association Annual Meeting, Maastricht, Netherlands
- 2003 Latin American Finance Network Annual Workshop, Buenos Aires, Argentina

### **Grants and Fellowships**

William and Flora Hewlett Foundation Grant, February 2006 – June 2006  
Lebanese National Council for Scientific Research Grant, January 2006 – December 2006  
Research Fellow, Institute of Financial Economics, AUB, June 2006 – 2007  
Research Fellow, Economic Research Forum for the Arab Countries, Iran and Turkey, 2006 – current  
University Research Board Grant, American University of Beirut, October 2004 – September 2005  
Institute of Financial Economics Research Grant, American University of Beirut, 2004  
Long-term Faculty Development Grant, American University of Beirut, June-July 2004

### **Referee Service**

*Journal of Business, Journal of Money Credit and Banking, Fiscal Studies, Journal of Banking and Finance, Journal of Financial Stability, Journal of Urban Economics, Applied Economics, Federal Reserve Bank of Kansas City Economic Review*