



CDFFA

Community Development Finance Authority

Strengthening New Hampshire's Communities

Tools to get community development done!



Community Development Block Grants - CDBG

Purpose: Develop viable communities by financing affordable housing, safe living environments and jobs for low- and moderate-income people.

Structure: Grants to municipalities, sub-granted to nonprofits.

For housing and community infrastructure: grants.

For job creation/retention: loans to business





Community Development Tax Credits

- **Purpose:** Stimulate private investment in development projects that spur economic activity, job creation and/or improve and expand affordable housing opportunities.
- **Structure:** 75% NH Business Tax Credit to donors. Proceeds go into project as grant. (Occasional for-profit sponsored projects get loans.)





Menino Place



45 affordable apartments for Concord

Total budget close to \$9.0 million

\$450,000 CDBG grant to City, sub-granted to CATCH for acquisition of the property

Strong partner – CATCH has excellent track record

Leverage, leverage, leverage

Contribution to downtown revitalization & creative economy initiative



Growing the South End of Main Street



- Tax credits to rehabilitate and revive historic theater
- CDBG loan to expand market and create jobs





Tax Credits to support an independent theater, used clothing and furniture boutique and relocation of the gallery.



CDFA tools: CDBG grants for affordable housing and loans to create/retain jobs; NH business tax credits stimulate private investment – grants to projects.

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