

2nd Federal Reserve District Bank Markets

Description: The Federal Reserve Bank of New York is responsible for gauging the anti-competitive effects resulting from changes in local banking markets structure (including mergers and deposit-holding branch sales among bank and thrifts). We do this by noting changes in the Herfindahl-Hirschmann Index (HHI) and monitoring the share of deposits held by each top-tier holding company with a banking presence in each banking market. The FRBNY makes available this information in our market tables, which ranks these parent holding companies by deposits. Currently, we overlook 20 markets in total: 14 in the New York area, 4 in Puerto Rico and 2 in the Virgin Islands.

NOTE: This memo includes recent updates to market definitions based on the 2000 Census release. While the New York City Metro market did not change significantly, the most notable changes were to upstate markets, including the elimination of the market formerly known as Olean, the smallest New York state market. The counties formerly counted in that market are now counted in the Buffalo and Rochester markets. Changes to market definitions in Puerto Rico were also relatively minor, and there were no changes to the Virgin Islands. For more information about the market definitions update please email Sarita Subramanian, sarita.subramanian@ny.frb.org.

To request market tables or further information about their applications, please contact: Erica Scotto, enrichetta.scotto@ny.frb.org, in the Banking Applications and Analysis Department.

The rest of this document will focus on their *definitions*. Contacts listed in the following pages will only address questions regarding deposit data and market definitions only.

-- Notes and Contacts --

How our terminology compares to Census Bureau geography

Our terminology	Census Bureau equivalent
Townships	Minor Civil Divisions (MCDs).
Municipios	The same. This is equivalent to county-level geography in U.S. Municipios are Puerto Rico-specific geography.

For questions and/or comments regarding these market definitions, please contact either of the following people in the Research and Market Analysis Group, Banking Studies Function:

Don Morgan, Senior Economist

don.morgan@ny.frb.org

Sarita Subramanian, Assistant Economist

sarita.subramanian@ny.frb.org

New York Area Markets

Metropolitan NY-NJ-PA-CT Market

Full Counties:	Bergen NJ, Bronx NY, Dutchess NY, Essex NJ, Fairfield CT, Kings NY, Hudson NJ, Hunterdon NJ, Mercer NJ, Middlesex NJ, Monmouth NJ, Monroe PA, Morris NJ, Nassau NY, New York NY, Ocean NJ, Orange NY, Passaic NJ, Pike PA, Putnam NY, Queens NY, Richmond NY, Rockland NY, Somerset NJ, Suffolk NY, Sullivan NY, Sussex NJ, Ulster NY, Union NJ, Warren NJ, Westchester NY.
Split Counties:	Litchfield CT: Townships: Bridgewater, Canaan, Kent, New Milford, North Canaan, Roxbury, Sharon, Warren. Cities: Cornwall Bridge, Falls Village, Lakeville, Marble Dale, New Preston, Salisbury, Washington Depot. New Haven CT: Townships: Ansonia, Beacon Falls, Derby, Milford, Oxford, Seymour.

Albany

Full Counties:	Albany NY, Columbia NY, Fulton NY, Greene NY, Hamilton NY, Montgomery NY, Rensseler NY, Saratoga NY, Schenectady NY, Schoharie NY, Warren NY, Washington NY.
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Binghamton

Full Counties:	Broome NY, Tioga NY.
Split County:	Chenango NY: Townships: Afton, Coventry, German, Greene, Lincklaen, McDonough, Otselic, Oxford, Pharsalia, Pitcher, Preston, Smithville. Susquehanna, PA: Townships: Apolacon, Bridgewater, Choconut, Franklin, Forest Lake, Friendsville Borough, Great Bend, Great Bend Borough, Hallstead Borough, Harmony, Jackson, Jessup, Lanesboro Borough, Liberty, Little Meadows Borough, Middletown, Montrose Borough, New Milford, New Milford Borough, Oakland, Oakland Borough, Silver Lake, Susquehanna Depot Borough.

Buffalo

Full Counties:	Cattaraugus NY, Erie NY, Niagara NY.
Split Counties:	Allegany NY: Townships: Alma, Amity, Belfast, Bolivar, Caneadea, Centerville, Clarksville, Cuba, Friendship, Genesee, New Hudson, Rushford, Scio, Ward, Wellsville, Willing, Wirt. Orleans NY: Townships: Ridgeway, Shelby, Yates. Wyoming NY: Townships: Arcade, Attica, Bennington, Eagle, Java, Orangeville, Sheldon, Wethersfield.

Elmira-Corning

Full County:	Chemung NY.
Split Counties:	Schuyler NY: Townships: Cayuta, Dix, Montour, Orange, Reading, Tyrone. Steuben NY: Townships: Addison, Bath, Bradford, Cameron, Campbell, Caton, Corning, Erwin, Hornby, Jasper, Lindley, Rathbone, Thurston, Troupsburg, Tuscarora, Urbana, Woodhull.

Ithaca

Full County:	Tompkins NY.
Split Counties:	Cortland NY: Townships: Cincinnatus, Freetown, Harford, Lapeer, Marathon, Virgil, Willet. Schuyler NY: Townships: Catharine, Hector.

Jamestown

Full County:	Chautauqua NY.
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Oneonta

Full Counties:	Delaware NY, Otsego NY.
Split County:	Chenango NY: Townships: Bainbridge, Columbus, Guilford, New Berlin, North Norwich, Norwich, Plymouth, Sherburne, Smyrna.

Plattsburgh

Full Counties:	Clinton NY, Essex NY.
Split County:	Franklin NY: Townships: Altamont, Belmont, Brighton, Burke, Chateaugay, Duane, Franklin, Harrietstown, Malone, Santa Clara.

Rochester

Full Counties:	Genesee NY, Livingston NY, Monroe NY, Ontario NY, Seneca NY, Wayne NY, Yates NY.
Split Counties:	Allegany NY: Townships: Alfred, Allen, Almond, Andover, Angelica, Birdsall, Burns, Granger, Grove, Hume, Independence, West Almond. Orleans NY: Townships: Albion, Barre, Carlton, Clarendon, Gaines, Kendall, Murray. Steuben NY: Townships: Avoca, Canisteo, Cohocton, Dansville, Fremont, Greenwood, Hartsville, Hornellsville, Howard, Prattsburgh, Pulteney, Wayland, Wayne, West Union, Wheeler. Wyoming NY: Townships: Castile, Covington, Gainesville, Genesee Falls, Middlebury, Perry, Pike, Warsaw.

St. Lawrence

Full County:	St. Lawrence NY.
Split County:	Franklin NY: Townships: Bangor, Bombay, Brandon, Constable, Dickinson, Fort Covington, Moira, Waverly, Westville. Native American Reservation: St. Regis Reservation.

Syracuse

Full Counties	Cayuga NY, Onondaga NY, Oswego NY.
Split Counties:	Cortland NY: Townships: Cortlandville, Cuyler, Homer, Preble, Scott, Solon, Taylor, Truxton. Madison NY: Townships: Cazenovia, DeRuyter, Eaton, Fenner, Georgetown, Lebanon, Lenox, Lincoln, Nelson, Smithfield, Sullivan.

Utica-Rome

Full Counties:	Herkimer NY, Oneida, NY.
Split Counties:	Lewis NY: Townships: Greig, Lewis, Leyden, Lyonsdale, Martinsburg, Montague, Osceola, Turin, Watson, West Turin. Madison NY: Townships: Brookfield, Hamilton, Madison, Oneida, Stockbridge.

Watertown

Full County:	Jefferson NY.
Split County:	Lewis NY: Townships: Croghan, Denmark, Diana, Harrisburg, Lowville, New Bremen, Pinckney.

Puerto Rico Bank Markets

Aguadilla

Municipios included in the Aguadilla CMSA:	Aguada, Aguadilla, Anasco, Isabela, Lares, Moca, Rincon, San Sebastian.
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Mayaguez

Municipios included in the Mayaguez CMSA:	Cabo Rojo, Hormigueros, Lajas, Mayaguez, Sabana Grande, San German.
Other municipios:	Las Marias, Maricao.

Ponce

Municipios included in the Ponce CMSA:	Coamo, Guanica, Guayanilla, Juana Diaz, Penuelas, Ponce, Villalba, Yauco.
Other municipios:	Adjuntas, Santa Isabel.

San Juan

Municipios included in the San Juan CMSA:	Aibonito, Aguas Buenas, Arecibo, Barceloneta, Barranquitas, Bayamon, Caguas, Camuy, Canovanas, Carolina, Catano, Cayey, Ceiba, Ciales, Cidra, Comerio, Corozal, Dorado, Fajardo, Florida, Guaynabo, Gurabo, Hatillo, Humacao, Juncos, Las Piedras, Loiza, Luquillo, Manati, Maunabo, Morovis, Naugabo, Naranjito, Orocovis, Quebradillas, Rio Grande, San Juan, San Lorenzo, Toa Alta, Toa Baja, Trujillo Alto, Vega Alta, Vega Baja, Yabucoa.
Other municipios:	Arroyo, Culebra, Guayama, Jayuya, Patillas, Salinas, Utuado, Vieques.

Virgin Islands Bank Markets

St. Croix

Full County:	St. Croix.
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St. John and St. Thomas

Full Counties:	St. John, St. Thomas.
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