

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

RICHARD ROBERTS
STATISTICS OFFICER

July 3, 2012

To: The Chief Executive Officer of Each State Member Bank Located in the Second Federal Reserve District

As part of the joint mailing with other supervisory agencies, state member banks received their Consolidated Report of Condition and Income (“Call Report”) materials for the June 30, 2012 report date from the Federal Financial Institutions Examinations Council (“FFIEC”). The agencies are not sending a sample set of the June 30, 2012 report forms to banks.

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (“CDR”) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

As the FFIEC previously advised (see FIL-10-2012, dated March 2, 2012), the agencies are implementing revisions to the Call Report this quarter. The new data items will help the banking agencies and state supervisors better understand certain risk exposures and they will address data needs for deposit insurance assessments. Institutions may provide reasonable estimates for any new Call Report item initially required to be reported as of June 30, 2012, for which the requested information is not readily available. The second quarter 2012 reporting changes, which will be relevant to only a small percentage of institutions, include:

- New Memorandum items in Schedule RC-N, “Past Due and Nonaccrual Loans, Leases, and Other Assets”, for the total outstanding balance and related carrying amount of purchased credit-impaired loans that are past due 30 through 89 days and still accruing, past due 90 days or more and still accruing, and in nonaccrual status;
- New items in Schedule RC-P, “1-4 Family Residential Mortgage Banking Activities”, in which institutions with \$1 billion or more in total assets and smaller institutions with significant mortgage banking activities will report the amount of representation and warranty reserves for 1-4 family residential mortgage loans sold (in domestic offices), with separate reporting of reserves for representations and warranties made to U.S. government agencies and other parties; and

July 3, 2012

2

- New items in Schedule RC-O, “Other Data for Deposit Insurance and FICO Assessments”, in which:
 - Large and highly complex institutions (generally, institutions with \$10 billion or more in total assets) will report the portions of their troubled debt restructurings that are in compliance with their modified terms and are guaranteed or insured by the U.S. government;
 - Large and highly complex institutions that own another insured depository institution will report the fully consolidated amounts of total deposit liabilities before exclusions, total allowable exclusions, unsecured other borrowings with a remaining maturity of one year or less, and the estimated amount of uninsured deposits; and
 - All institutions that own another insured depository institution will report the fully consolidated amount of reciprocal brokered deposits.

Report Submission

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than **Monday, July 30, 2012**. However, banks with more than one foreign office must electronically transmit its Call Report data to CDR no later than **Saturday, August 4, 2012**. To be considered timely, the report must pass FFIEC published validity edits and quality edits, or where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the “Guidelines for Resolving Edits” that are published on the FFIEC’s web site:

<http://www.ffiec.gov/find/documents/resolvingedits.pdf>

Please note that the timeliness of receipt of the Call Report will be monitored. Any report received at the CDR after 5:00 p.m. on July 30th will be considered late. The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Each bank must file its June 30, 2012, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank’s Call Report data file to the CDR.

FEDERAL RESERVE BANK *of* NEW YORK

July 3, 2012
3

Website

Report forms and instructions for the Call Report can be obtained from the FFIEC internet website at the following address: www.ffiec.gov/ffiec_report_forms.htm. In addition, we have enclosed a copy of the supplemental instructions for your review.

Any questions about this report may be directed to Jamie Ferkov, Financial Reports Associate in the Regulatory Reports Division at (212) 720-1862, or Christine Burke, Team Leader of that Division at (212) 720-2409.

Sincerely,

-- *Signed by Richard Roberts* --

Richard Roberts
Statistics Officer