

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

RICHARD E. MOLLOY
ASSISTANT VICE PRESIDENT

December 30, 2011

TO: The Chief Executive Officer of Each State Member Bank Located in the Second Federal Reserve District

As part of the joint mailing with other supervisory agencies, state member banks received their Consolidated Report of Condition and Income (“Call Report”) materials for the December 31, 2011 report date from the Federal Financial Institutions Examination Council (“FFIEC”). The agencies are not sending a sample set of the December 31, 2011 report forms to banks.

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (“CDR”) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

Institutions are reminded to report the amount of their preferred deposits (Memorandum item 1.e of Schedule RC-E) and information about their involvement with reverse mortgages (Memorandum item 15 of Schedule RC-C, part I, and item 1.a of Schedule RC-L). These data are collected only as of the December 31 report date each year. Institutions that have fiduciary or related activities (in the form of assets or accounts) should ensure that they complete the appropriate items in Schedule RC-T, Fiduciary and Related Services. The specific items to be completed in Schedule RC-T are determined by an institution’s total fiduciary assets as of December 31, 2010, or its gross fiduciary and related services income in 2010.

Individual savings associations may elect to begin submitting the Call Report before March 31, 2012, the report date when all savings associations are scheduled to convert from filing the Thrift Financial Report to the Call Report. Information to assist savings associations to prepare for this conversion is available at:

<http://www.fdic.gov/regulations/resources/call/filers.html>.

Report Submission

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than **Monday, January 30, 2012**. However, banks with more

FEDERAL RESERVE BANK *of* NEW YORK

December 30, 2011

2

than one foreign office must electronically transmit its Call Report data to CDR no later than **Saturday, February 4, 2012**. To be considered timely, the report must pass FFIEC published validity edits and quality edits, or where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the “Guidelines for Resolving Edits” that are published on the FFIEC’s web site:

<http://www.ffeic.gov/find/documents/resolvingedits.pdf>

Please note that the timeliness of receipt of the Call Report will be monitored. Any report at the CDR after 5:00 p.m. on January 30th will be considered late. The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Each bank must file its December 31, 2011, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffeicgov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank’s Call Report data file to the CDR.

Website

Report forms and instructions for the Call Report can be obtained from the FFIEC internet website at the following address: www.ffeic.gov/ffeic_report_forms.htm. In addition, we have enclosed a copy of the supplemental instructions for your review.

Any questions about this report may be directed to Jamie Ferkov, Reports Analyst in the Regulatory Reports Division at (212) 720-1862 or Monica Posen, Team Leader of that Division at (212) 720-8239.

Sincerely,

-- Signed by Richard Molloy --

Richard Molloy
Assistant Vice President