

Bankers Conference

FRB Boston

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Presentation Topic

- Accounting Communications Network (ACN)
 - Communication vehicles
 - Examples of information sharing with accounting contacts and examiners



- Primary and Secondary Accounting Contacts
 - Annual conferences
 - Meetings
 - Videoconferences
- Workgroups



- Teleconferences
 - Quarterly technical calls
 - Monthly update calls
- Quarterly Report
- Reserve Bank Accounting Issues Report
- Website

ACN Information Sharing

TDRs - Current GAAP Guidance

- FASB Statement No. 15, *Accounting by Debtors and Creditors for Troubled Debt Restructurings* [ASC 310-40 and ASC 470-60]
- FASB Statement No. 114, *Accounting by Creditors for Impairment of a Loan – an Amendment of FASB Statements No. 5 and 15* [ASC 310-10-35]
- FASB Technical Bulletin No. 80-2, *Classification of Debt Restructurings by Debtors and Creditors*
- EITF No. 01-7, “Creditor’s Accounting for a Modification or Exchange of Debt Instruments”
- EITF No. 02-4, “Determining Whether a Debtor’s Modification or Exchange of Debt Instruments Is within the Scope of FASB Statement No. 15”
- Center for Audit Quality White Paper [CAQ Alert #2008-90]

ACN Information Sharing

TDRs - Current Regulatory Guidance

- SR 06-17 Interagency Policy Statement on the Allowance for Loan and Lease Losses (ALLL)
- FRB FAQ on ALLL and Other Loan-Related Issues
- OTS Bulletin, *Regulatory and Accounting Issues Related to Modifications and Trouble Debt Restructurings of 1-4 Residential Mortgage Loans* [TB 85]
- Call report and Y-9C instructions

Questions or Comments?

