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## **FEDERAL RESERVE BANKS REPORT ON OPERATIONS**

**Boston, MA, September 14, 2001---** The Federal Reserve Banks remain open, fully operational and continue to provide ACH payment and check clearing services. As part of its check clearing services, the Federal Reserve's Check Relay network has resumed flight operations. Beginning Friday evening, September 14, 2001, all deposits will be credited and presentments debited under normal procedures. The disruption of commercial air transportation is causing some delays in the presentment and return of checks, which will likely continue in certain instances until commercial aviation returns to normal operations.

Meanwhile, the Reserve Banks continue to provide cash services to meet the needs of the financial industry and the general public. All Reserve Bank offices have more than sufficient cash to meet demand, provide routine currency services, and, if necessary, accommodate non-routine needs.

Fedwire® Funds Transfer and Book-Entry Securities services remain open and operational.