



statistics | news

MONETARY AND FINANCIAL REPORTING

Upcoming FR 2900 Seminar

The Statistics Department of the Federal Reserve Bank of Dallas offers free deposit report seminars! These one-day events are full of essential information you need to know to accurately file your FR 2900 report. Remaining seminar for 2012 is shown below:

Date	Location
November 7, 2012	Houston

For more information, visit <http://www.dallasfed.org/banking/reporting/index.cfm>, and click on "Seminars." Online registration begins about six weeks before the seminar. An email reminder is sent when registration opens. If you are not already on our mailing list, please contact us at FR2900Workshop@dal.frb.org, or contact your analyst to confirm that we have your current email address.

Quarterly Deposit Reporting Period is Here

By now, you should have received your quarterly notification via email. If you need extra time to file your report, please call your report analyst.

Quarterly FR 2900 Reporters

Report period:

Week ending,
Monday, September 24, 2012

Due date:

Close of business,
Tuesday, September 25, 2012

For more information, please visit the "What's New" section in our Financial Reporting Home site at: <http://www.dallasfed.org/banking/reporting/index.cfm>.

Looking for Article Ideas

If you have an FR 2900 issue that keeps you up at night and would like us to address it in a future article, we would love to hear from you! Please email your ideas to the Editor at Monetaryreports@dal.frb.org.

Why Do I Report the FR2900 Weekly, Quarterly or Annually?

Each year, in an effort to reduce reporting burden, the Board of Governors indexes the reserve requirement exemption amount¹ and the low reserve tranche². In conjunction with the annual indexing the Board of Governors updates the nonexempt deposit cutoff level³ and the reduced reporting limit⁴. These deposit levels determine how often an institution will file a deposit report. The reported deposit data of all financial institutions in the Eleventh District are examined during the reporting periods from March through June each year. An institution's Net Transaction Accounts (NTA)⁵ and its deposit levels will determine its reporting frequency. For example, if an institution files the FR 2900 quarterly and its March report confirmed deposits of \$300 million and Net Transaction Accounts of \$19.6 million, it would have exceeded the quarterly deposit report levels and would be directed to report at the weekly level beginning in September. In another example that reduces the reporting burden, if an institution files the FR 2900 weekly and during the review period its deposits were greater than \$205 million but its Net Transaction Accounts were only \$8.8 million, this institution would be asked to report on an annual basis and file the FR2910a annual report.

By now, if your institution has been identified as a "switcher," you should have received notification of the new reporting frequency. The table below lists the report dates when switchers will begin reporting at their new frequency.

<i>Switching into this frequency</i>	<i>Begin this report as of date</i>
Weekly (FR 2900)	September 24, 2012
Quarterly (FR 2900)	September 24, 2012
Annually (FR 2910a)	June 30, 2013

Deposit Reporting Levels for 2012

Frequency	Deposits	Net Transaction Accounts (NTA)
Weekly	>= \$1.521 billion	NA
Weekly	>= \$271.5 million	> \$11.5 million
Quarterly	< \$271.5 million	> \$11.5 million
Annual	> \$11.5 million and < \$1.521 billion	<= \$11.5 million
Nonreporter	<= \$11.5 million	NA

¹ For 2012 the reserve requirement exemption amount is set at \$11.5 million.

² For 2012 the low reserve tranche is set at \$71 million.

³ For 2012 the nonexempt deposit cutoff is set at \$271.5 million.

⁴ For 2012 the reduced reporting limit is set at \$1.521 billion.

⁵ Total Transaction Accounts (A3) minus the sum of Due From (B1) and CIPC (B2) balances.

Interseries Editing

At the end of each quarter, weekly and quarterly reporters must submit their consolidated reports of condition and income (FFIEC 031 and 041, referred as Call Report, or in the case of credit unions, the NCUA 5300) to the appropriate regulatory agency, in addition to reporting the FR 2900 to their Federal Reserve Bank. It is important for financial institutions to understand the differences that may occur between reports. On a quarterly basis, we use information from both reports to compare the accuracy of the FR 2900 data received, a comparison called “interseries editing.” While the purpose of the reports can be quite similar, the way in which regulatory bodies achieve this is quite different. Therefore, we can expect differences between items, or accounts included in one report and excluded in others.

Differences between reports may be the result of reporting errors or may instead be legitimate differences between item definitions associated with the two reports. For weekly FR 2900 reporters, interseries edits are based on a single day’s data from the two reports on the Call Report date. For quarterly FR 2900 reporters, interseries edits are based on weekly average FR 2900 data reported for a given quarter and single day call report data for the same quarter.

Summaries of legitimate differences for commercial banks, savings and loans, and credit unions can be found on the Board of Governors website by using the following link:

Reporting Forms – Legitimate Differences

As always, please contact your Federal Reserve Bank analyst if you have any questions regarding interseries edits.

Holidays

We all love holidays! When one occurs during the report week, please report according to the scenario below that best describes your institution’s procedures.

Scenario	Proper Reporting
Closed	Carry the previous day’s balance forward
Closed but GL posting	Report balances as reflected on GL as of close of business*
Open but NOT GL posting	Carry the previous day’s balance forward
Open and GL posting	Report balances as reflected on GL as of close of business*

* Both sides of the transaction (debit and credit) must be recorded and reported.

During fourth quarter 2012, the Federal Reserve Bank will observe the following holidays:

Columbus Day
Veterans Day
Thanksgiving Day
Christmas Day

Monday, October 8, 2012
Monday, November 12, 2012
Thursday, November 22, 2012
Tuesday, December 25, 2012

Electronic Reporting

Quarterly reporting is just around the corner, and there is still a small percentage of institutions faxing their reports to us. While faxing your report to the Fed remains optional on some reports, we would like for you to consider giving IESUB a try when submitting your reports.

Our support team will do their very best to make this transition as quick and easy for you as possible. All we need is a completed IESUB User Request Form for each person at your institution wanting access. The information on the request form is needed in order for us to create your new username and password. To submit reports other than the quarterly FR 2900, a separate form will be required. The best part is that regardless of how many reports you file you only need one username and one password.

To get started, give one of your support staff listed below a call and she will provide you with a personalized IESUB User Request. You can also use the link below to access a blank user form. Fax all completed forms to 214.922.5394 or 214.922.5395.

IESUB Support Contacts: Dianna Elzner at 214.922.5424, Barbara Askew at 214.922.6309 or Daion Christenson at 214.922.5423.

Important Information

The links below contain all the latest information you need to correctly file your FR 2900 report. As always, if you have any questions or concerns, please contact us.

[FR 2900 Report Forms, Instructions, and Legitimate Differences](#)

[Regulation D](#)

[Deposit Reclassification Guidelines](#)

[Reserve Maintenance Manual](#)

[Statistics Public Website](#)

[Reporting Deadlines](#)

[IESUB](#)

The Importance of an Active IESUB Account

Have you ever tried to log into IESUB and received a message informing you that the information you entered is no longer valid? This means that your account has been disabled. Your account's status should always be "enabled"; otherwise, you're at risk of having your account closed. Accounts disabled in this manner are deleted after one year.

Keeping your account enabled is easy to do. Just log into IESUB with your user name and password at least once a month. If you do not log on every 30 days, your account will expire or be disabled. Once your account expires, you will have to reset your password or contact us to reset it for you. If you fail to reset your password, your account will automatically be deleted one year after it has been disabled. To reactivate your account, you will need to complete the paperwork required to create a new account. Contact us if you have questions on this or any other IESUB support issues.

How to Contact Your Statistics–Monetary and Financial Report Staff

Visit our website at <http://dallasfed.org/banking/reporting> to find electronic versions of *Statistics News* as well as staff names, phone numbers and email addresses.

Report Analysts

Mario Hernandez, Manager
(214) 922-5399
mario.hernandez@dal.frb.org

Judy Jolley
(214) 922-5420
judy.jolley@dal.frb.org

Monica Bonilla-Romero
(214) 922-5481
monica.bonilla-romero@dal.frb.org

Connie Nevárez
(214) 922-5403
connie.nevarez@dal.frb.org

Brian Bull
(214) 922-5433
brian.r.bull@dal.frb.org

Haki Redda
(214) 922-5836
haki.redda@dal.frb.org

Cecile Evans
(214) 922-5409
cecile.evans@dal.frb.org

Ryan Reeder
(214) 922-5376
ryan.reeder@dal.frb.org

Jim Foster
(214) 922-5407
jim.foster@dal.frb.org

Kristin Shepard
(214) 922-5421
kristin.shepard@dal.frb.org

Florence Gale
(214) 922-5412
florence.gale@dal.frb.org

Andrea Willis
(214) 922-5413
andrea.willis@dal.frb.org

Statistics Toll-Free Phone Number

(800) 411-5429

Fax Numbers

(214) 922-5394

(214) 922-5395

(214) 922-5345

Technical Support (IESUB)

Daion Christenson
(214) 922-5423
daion.christenson@dal.frb.org

Dianna Elzner
(214) 922-5424
dianna.elzner@dal.frb.org