

**FOREIGN EXCHANGE COMMITTEE**  
**SEMI-ANNUAL FOREIGN EXCHANGE VOLUME SURVEY**  
**APRIL 2012**

All data reported in millions of U.S. Dollars  
Average Daily Volume

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percent Change over Previous Year
<b>Spot Transactions</b>	429,661	-10,580	-2.4
<b>Forward Transactions</b>	148,990	14,974	11.2
<b>Foreign Exchange Swaps Transactions</b>	247,775	-373	-0.2
<b>Over the Counter Options</b>	33,419	324	1.0
<b>GRAND TOTAL</b>	<b>859,845</b>	<b>4,345</b>	<b>0.5</b>

**Total Monthly Volume**

Instrument	Current Amount Reported	Dollar change over Previous Year	Percent Change over Previous Year
<b>Spot Transactions</b>	9,022,836	-222,193	-2.4
<b>Forward Transactions</b>	3,128,783	314,422	11.2
<b>Foreign Exchange Swaps Transactions</b>	5,203,240	-7,952	-0.2
<b>Over the Counter Options</b>	701,771	6,763	1.0
<b>GRAND TOTAL</b>	<b>18,056,630</b>	<b>91,040</b>	<b>0.5</b>

Notes: The table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

There were 21 trading days in April 2011 and 21 in April 2012.

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**APRIL 2012**

**1. TOTAL FOREIGN EXCHANGE VOLUME**

Millions of U.S. Dollars

**AVERAGE DAILY VOLUME<sup>a</sup>**

<b>Instrument</b>	<b>Current Amount Reported</b>
Spot transactions	429,661
Outright forwards	148,990
Foreign exchange swaps	247,775
Over-the-counter foreign exchange options	33,419
<b>Total</b>	<b>859,845</b>

**TOTAL MONTHLY VOLUME<sup>a</sup>**

<b>Instrument</b>	<b>Current Amount Reported</b>
Spot transactions	9,022,836
Outright forwards	3,128,783
Foreign exchange swaps	5,203,240
Over-the-counter foreign exchange options	701,771
<b>Total</b>	<b>18,056,630</b>

<sup>a</sup>The data are adjusted for double reporting of trades between reporting dealers.

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**2a. SPOT TRANSACTIONS, Average Daily Volume**

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
<b>U.S. DOLLAR versus</b>					
Euro	33,889	49,112	54,773	9,711	147,485
Japanese yen	11,997	16,010	20,074	4,087	52,168
British pound	8,542	11,984	14,983	3,277	38,786
Canadian dollar	6,736	9,743	10,725	2,439	29,643
Swiss franc	3,222	3,705	6,005	959	13,891
Australian dollar	9,459	12,708	20,177	5,041	47,385
Argentine peso	12	54	12	12	90
Brazilian real	348	900	685	117	2,050
Chilean peso	108	248	81	37	474
Mexican peso	3,432	4,103	4,653	344	12,532
All other currencies	5,313	6,437	11,705	2,788	26,243
<b>EURO versus</b>					
Japanese yen	3,141	4,370	6,512	1,187	15,210
British pound	2,543	3,160	4,266	595	10,564
Swiss franc	1,667	2,050	3,709	340	7,766
<b>ALL OTHER CURRENCY PAIRS</b>	5,425	7,013	11,100	1,836	25,374
<b>Total<sup>a</sup></b>	<b>95,834</b>	<b>131,597</b>	<b>169,460</b>	<b>32,770</b>	<b>429,661</b>

Notes: The table reports notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty one trading days in April.

<sup>a</sup>Figures may not sum to totals due to rounding.

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**2b. OUTRIGHT FORWARDS, Average Daily Volume**

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
<b>U.S. DOLLAR versus</b>					
Euro	3,246	4,072	24,309	5,233	36,860
Japanese yen	1,572	1,798	8,697	1,766	13,833
British pound	1,117	1,262	8,406	1,662	12,447
Canadian dollar	779	1,483	6,424	2,481	11,167
Swiss franc	507	703	2,185	568	3,963
Australian dollar	931	987	10,028	1,058	13,004
Argentine peso	49	84	75	29	237
Brazilian real	3,328	3,578	4,036	585	11,527
Chilean peso	655	1,166	565	105	2,491
Mexican peso	508	615	1,977	201	3,301
All other currencies	4,757	4,805	12,898	3,832	26,292
<b>EURO versus</b>					
Japanese yen	135	342	650	120	1,247
British pound	170	148	1,635	392	2,345
Swiss franc	143	141	1,191	94	1,569
<b>ALL OTHER CURRENCY PAIRS</b>	1,229	1,329	5,065	1,084	8,707
<b>Total<sup>a</sup></b>	<b>19,126</b>	<b>22,513</b>	<b>88,141</b>	<b>19,210</b>	<b>148,990</b>

Notes: The table reports notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty one trading days in April.

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**2c. FOREIGN EXCHANGE SWAPS, Average Daily Volume**

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
<b>U.S. DOLLAR versus</b>					
Euro	12,327	35,715	19,342	5,071	72,455
Japanese yen	8,138	13,552	7,947	1,787	31,424
British pound	6,362	10,787	8,367	1,654	27,170
Canadian dollar	7,847	18,563	6,387	2,644	35,441
Swiss franc	4,411	7,720	2,814	870	15,815
Australian dollar	3,055	7,698	5,799	827	17,379
Argentine peso	1	5	0	0	6
Brazilian real	18	83	69	0	170
Chilean peso	7	12	5	0	24
Mexican peso	3,878	5,713	2,653	544	12,788
All other currencies	5,050	8,905	6,550	1,257	21,762
<b>EURO versus</b>					
Japanese yen	11	176	296	64	547
British pound	111	473	592	272	1,448
Swiss franc	175	642	813	363	1,993
<b>ALL OTHER CURRENCY PAIRS</b>	1,006	4,712	2,214	1,421	9,353
<b>Total<sup>a</sup></b>	<b>52,397</b>	<b>114,756</b>	<b>63,848</b>	<b>16,774</b>	<b>247,775</b>

Notes: The table reports notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty one trading days in April.

<sup>a</sup>Figures may not sum to totals due to rounding.

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**APRIL 2012**

**2d. OVER-THE-COUNTER FOREIGN EXCHANGE OPTIONS, Average Daily Volume**

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
<b>U.S. DOLLAR versus</b>					
Euro	1,876	1,535	2,122	787	6,320
Japanese yen	1,016	646	1,696	660	4,018
British pound	369	340	259	682	1,650
Canadian dollar	705	656	339	444	2,144
Swiss franc	130	54	194	77	455
Australian dollar	843	822	648	214	2,527
Argentine peso	0	3	0	3	6
Brazilian real	807	669	550	107	2,133
Chilean peso	23	22	25	27	97
Mexican peso	387	384	214	136	1,121
All other currencies	504	628	1,461	401	2,994
<b>EURO versus</b>					
Japanese yen	134	122	108	21	385
British pound	158	157	174	17	506
Swiss franc	237	114	4,899	69	5,319
<b>ALL OTHER CURRENCY PAIRS</b>	1,425	970	1,036	313	3,744
<b>Total<sup>a</sup></b>	<b>8,614</b>	<b>7,122</b>	<b>13,725</b>	<b>3,958</b>	<b>33,419</b>

Notes: The table reports notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty one trading days in April.

<sup>a</sup>Figures may not sum to totals due to rounding.

**FOREIGN EXCHANGE COMMITTEE**  
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**APRIL 2012**

**2e. AVERAGE DAILY VOLUME, by Execution Method and Currency Pair**

Millions of U.S. Dollars

Currency Pair	Execution Method					Total Number	
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker	Total	of Trades
<b>U.S. DOLLAR versus</b>							
Euro	24,454	81,265	39,298	129,310	40,127	314,454	135,757
Japanese yen	12,059	29,514	15,263	45,097	22,231	124,164	56,093
British pound	8,418	23,158	11,179	35,911	17,777	96,443	43,367
Canadian dollar	6,952	22,486	12,836	29,990	22,195	94,459	45,882
Swiss franc	3,424	8,089	6,649	15,384	8,842	42,388	18,616
Australian dollar	8,049	22,145	8,739	43,787	11,861	94,581	50,139
Argentine peso	65	115	14	23	185	402	60
Brazilian real	3,992	6,734	1,656	1,337	6,660	20,379	2,521
Chilean peso	543	1,158	174	323	1,679	3,877	528
Mexican peso	5,870	8,166	6,510	10,693	6,707	37,946	12,086
All other currencies	10,686	25,874	10,391	27,782	18,179	92,912	50,678
<b>EURO versus</b>							
Japanese yen	1,450	4,933	2,011	11,384	1,029	20,807	19,686
British pound	1,620	3,459	1,980	9,750	1,035	17,844	12,951
Swiss franc	1,021	5,490	1,623	9,875	859	18,868	6,702
<b>ALL OTHER CURRENCY PAIRS</b>							
	8,040	17,921	5,220	20,944	4,136	56,261	62,338
<b>Total<sup>a</sup></b>	<b>96,643</b>	<b>260,507</b>	<b>123,543</b>	<b>391,590</b>	<b>163,502</b>	<b>1,035,785</b>	<b>517,404</b>

Notes: The amounts reported in the table are averaged over twenty one trading days in April and are not adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.

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**APRIL 2012**

**2f. AVERAGE DAILY VOLUME, by Execution Method, Instrument, and Counterparty**

Millions of U.S. Dollars

	Execution Method					Total Number of Trades	
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
<b>INSTRUMENT</b>							
Spot transactions	46,257	125,281	63,899	252,705	37,341	525,483	455,475
Outright forwards	15,095	54,636	6,355	73,801	18,221	168,108	53,882
Foreign exchange swaps	24,295	66,287	51,584	60,581	97,417	300,164	6,227
OTC FX options	10,997	14,302	1,704	4,502	10,524	42,029	1,820
<b>Total<sup>a</sup></b>	<b>96,644</b>	<b>260,506</b>	<b>123,542</b>	<b>391,589</b>	<b>163,503</b>	<b>1,035,784</b>	<b>517,404</b>
<b>COUNTERPARTY</b>							
Reporting dealers	96,644	0	49,566	131,758	73,945	351,913	161,230
Banks/other dealers	0	90,422	53,882	69,313	62,371	275,988	136,168
Other financial customers	0	129,020	17,446	169,161	19,547	335,174	173,868
Nonfinancial customers	0	41,065	2,648	21,358	7,640	72,711	46,138
<b>Total<sup>a</sup></b>	<b>96,644</b>	<b>260,507</b>	<b>123,542</b>	<b>391,590</b>	<b>163,503</b>	<b>1,035,786</b>	<b>517,404</b>

Notes: The amounts reported in the table are averaged over twenty one trading days in April and are not adjusted for double reporting of trades between reporting dealers.



**FOREIGN EXCHANGE COMMITTEE**  
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**APRIL 2012**

**3a. SPOT TRANSACTIONS, Total Monthly Volume**

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
<b>U.S. DOLLAR versus</b>					
Euro	711,664	1,031,346	1,150,230	203,927	3,097,167
Japanese yen	251,945	336,217	421,563	85,823	1,095,548
British pound	179,372	251,667	314,653	68,819	814,511
Canadian dollar	141,451	204,595	225,230	51,223	622,499
Swiss franc	67,660	77,806	126,096	20,145	291,707
Australian dollar	198,631	266,871	423,707	105,856	995,065
Argentine peso	247	1,136	242	256	1,881
Brazilian real	7,299	18,904	14,385	2,456	43,044
Chilean peso	2,258	5,217	1,711	775	9,961
Mexican peso	72,065	86,161	97,721	7,216	263,163
All other currencies	111,565	135,178	245,798	58,549	551,090
<b>EURO versus</b>					
Japanese yen	65,960	91,762	136,750	24,919	319,391
British pound	53,412	66,357	89,590	12,500	221,859
Swiss franc	35,016	43,044	77,891	7,148	163,099
<b>ALL OTHER CURRENCY PAIRS</b>	113,933	147,269	233,092	38,557	532,851
<b>Total<sup>a</sup></b>	<b>2,012,478</b>	<b>2,763,530</b>	<b>3,558,659</b>	<b>688,169</b>	<b>9,022,836</b>

Notes: The table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.

**FOREIGN EXCHANGE COMMITTEE**  
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**3b. OUTRIGHT FORWARDS, Total Monthly Volume**

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
<b>U.S. DOLLAR versus</b>					
Euro	68,169	85,507	510,495	109,901	774,072
Japanese yen	33,012	37,765	182,642	37,093	290,512
British pound	23,464	26,504	176,531	34,901	261,400
Canadian dollar	16,354	31,141	134,895	52,097	234,487
Swiss franc	10,645	14,765	45,878	11,935	83,223
Australian dollar	19,544	20,731	210,591	22,218	273,084
Argentine peso	1,033	1,759	1,570	599	4,961
Brazilian real	69,879	75,131	84,746	12,289	242,045
Chilean peso	13,751	24,493	11,861	2,198	52,303
Mexican peso	10,672	12,913	41,526	4,216	69,327
All other currencies	99,899	100,903	270,865	80,473	552,140
<b>EURO versus</b>					
Japanese yen	2,826	7,187	13,645	2,517	26,175
British pound	3,575	3,113	34,341	8,224	49,253
Swiss franc	2,996	2,964	25,021	1,978	32,959
<b>ALL OTHER CURRENCY PAIRS</b>	25,809	27,915	106,364	22,754	182,842
<b>Total<sup>a</sup></b>	<b>401,628</b>	<b>472,791</b>	<b>1,850,971</b>	<b>403,393</b>	<b>3,128,783</b>

Notes: The table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.

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**3c. FOREIGN EXCHANGE SWAPS, Total Monthly Volume**

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
<b>U.S. DOLLAR versus</b>					
Euro	258,859	750,024	406,183	106,491	1,521,557
Japanese yen	170,893	284,586	166,885	37,518	659,882
British pound	133,595	226,535	175,711	34,732	570,573
Canadian dollar	164,796	389,830	134,135	55,522	744,283
Swiss franc	92,627	162,111	59,090	18,260	332,088
Australian dollar	64,161	161,666	121,774	17,362	364,963
Argentine peso	30	110	0	0	140
Brazilian real	388	1,749	1,447	0	3,584
Chilean peso	138	251	98	7	494
Mexican peso	81,444	119,979	55,707	11,430	268,560
All other currencies	106,040	187,005	137,549	26,393	456,987
<b>EURO versus</b>					
Japanese yen	226	3,697	6,216	1,348	11,487
British pound	2,328	9,925	12,422	5,715	30,390
Swiss franc	3,680	13,483	17,072	7,622	41,857
<b>ALL OTHER CURRENCY PAIRS</b>	21,118	98,951	46,489	29,837	196,395
<b>Total<sup>a</sup></b>	<b>1,100,323</b>	<b>2,409,902</b>	<b>1,340,778</b>	<b>352,237</b>	<b>5,203,240</b>

Notes: The table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.

**FOREIGN EXCHANGE COMMITTEE**  
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**3d. OVER-THE-COUNTER FOREIGN EXCHANGE OPTIONS, Total Monthly Volume**

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
<b>U.S. DOLLAR versus</b>					
Euro	39,394	32,237	44,571	16,518	132,720
Japanese yen	21,326	13,556	35,613	13,859	84,354
British pound	7,759	7,132	5,442	14,332	34,665
Canadian dollar	14,795	13,772	7,112	9,323	45,002
Swiss franc	2,730	1,127	4,074	1,614	9,545
Australian dollar	17,710	17,259	13,606	4,499	53,074
Argentine peso	10	60	0	61	131
Brazilian real	16,953	14,044	11,558	2,242	44,797
Chilean peso	481	468	515	566	2,030
Mexican peso	8,126	8,065	4,492	2,858	23,541
All other currencies	10,585	13,190	30,679	8,427	62,881
<b>EURO versus</b>					
Japanese yen	2,806	2,560	2,272	445	8,083
British pound	3,318	3,296	3,656	359	10,629
Swiss franc	4,978	2,386	102,881	1,447	111,692
<b>ALL OTHER CURRENCY PAIRS</b>	29,933	20,377	21,749	6,568	78,627
<b>Total<sup>a</sup></b>	<b>180,904</b>	<b>149,529</b>	<b>288,220</b>	<b>83,118</b>	<b>701,771</b>

Notes: The table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.

**FOREIGN EXCHANGE COMMITTEE**  
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**APRIL 2012**

**3e. TOTAL MONTHLY VOLUME, by Execution Method and Currency Pair**

Millions of U.S. Dollars

Currency Pair	Execution Method					Total Number	
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker	Total	of Trades
<b>U.S. DOLLAR versus</b>							
Euro	513,544	1,706,559	825,267	2,715,510	842,675	6,603,555	2,850,897
Japanese yen	253,246	619,791	320,519	947,032	466,847	2,607,435	1,177,960
British pound	176,784	486,324	234,755	754,121	373,321	2,025,305	910,698
Canadian dollar	145,985	472,199	269,553	629,791	466,091	1,983,619	963,515
Swiss franc	71,913	169,879	139,639	323,073	185,687	890,191	390,937
Australian dollar	169,034	465,048	183,510	919,528	249,081	1,986,201	1,052,927
Argentine peso	1,370	2,419	287	473	3,876	8,425	1,250
Brazilian real	83,827	141,412	34,771	28,084	139,869	427,963	52,935
Chilean peso	11,393	24,317	3,648	6,781	35,260	81,399	11,094
Mexican peso	123,279	171,488	136,703	224,551	140,843	796,864	253,813
All other currencies	224,404	543,344	218,211	583,427	381,758	1,951,144	1,064,240
<b>EURO versus</b>							
Japanese yen	30,443	103,584	42,227	239,062	21,607	436,923	413,409
British pound	34,026	72,633	41,583	204,746	21,745	374,733	271,966
Swiss franc	21,433	115,298	34,093	207,373	18,043	396,240	140,746
<b>ALL OTHER CURRENCY PAIRS</b>							
	168,840	376,348	109,610	439,825	86,856	1,181,479	1,309,097
<b>Total<sup>a</sup></b>	<b>2,029,521</b>	<b>5,470,643</b>	<b>2,594,376</b>	<b>8,223,377</b>	<b>3,433,559</b>	<b>21,751,476</b>	<b>10,865,484</b>

Notes: The amounts reported in the table are not adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.

**FOREIGN EXCHANGE COMMITTEE**  
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**3f. TOTAL MONTHLY VOLUME, by Execution Method, Instrument, and Counterparty**

Millions of U.S. Dollars

Currency Pair	Execution Method					Total Number	
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker	Total	of Trades
<b>INSTRUMENT</b>							
Spot transactions	971,394	2,630,906	1,341,871	5,306,813	784,167	11,035,151	9,564,980
Outright forwards	316,990	1,147,352	133,465	1,549,823	382,645	3,530,275	1,131,519
Foreign exchange swaps	510,203	1,392,037	1,083,261	1,272,205	2,045,754	6,303,460	130,758
OTC FX options	230,931	300,343	35,775	94,537	220,998	882,584	38,227
<b>Total<sup>a</sup></b>	<b>2,029,518</b>	<b>5,470,638</b>	<b>2,594,372</b>	<b>8,223,378</b>	<b>3,433,564</b>	<b>21,751,470</b>	<b>10,865,484</b>
<b>COUNTERPARTY</b>							
Reporting dealers	2,029,524	0	1,040,890	2,766,908	1,552,845	7,390,167	3,385,830
Banks/other dealers	0	1,898,863	1,131,526	1,455,566	1,309,795	5,795,750	2,859,525
Other financial customers	0	2,709,411	366,357	3,552,375	410,487	7,038,630	3,651,233
Non-financial customers	0	862,365	55,601	448,526	160,434	1,526,926	968,896
<b>Total<sup>a</sup></b>	<b>2,029,524</b>	<b>5,470,639</b>	<b>2,594,374</b>	<b>8,223,375</b>	<b>3,433,561</b>	<b>21,751,473</b>	<b>10,865,484</b>

Notes: The amounts reported in the table are not adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.

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**4a. OUTRIGHT FORWARDS, Total Monthly Volume by Maturity**

Millions of U.S. Dollars

Currency Pair	Maturity		
	Less Than One Month	One Month to One Year	More Than One Year
<b>U.S. DOLLAR versus</b>			
Euro	454,350	376,819	11,057
Japanese yen	182,086	137,313	4,118
British pound	163,713	114,850	6,290
Canadian dollar	144,517	103,125	3,186
Swiss franc	62,476	31,080	303
Australian dollar	191,557	93,155	7,905
Argentine peso	2,990	2,484	515
Brazilian real	168,258	135,542	8,115
Chilean peso	32,914	31,565	1,568
Mexican peso	44,969	33,907	1,115
All other currencies	330,817	306,390	14,818
<b>EURO versus</b>			
Japanese yen	18,941	9,807	247
British pound	28,518	23,789	515
Swiss franc	27,116	8,664	165
<b>ALL OTHER CURRENCY PAIRS</b>	136,414	70,527	1,699
<b>Total<sup>a</sup></b>	<b>1,989,636</b>	<b>1,479,017</b>	<b>61,616</b>

Notes: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.

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**4b. FOREIGN EXCHANGE SWAPS, Total Monthly Volume by Maturity**

Millions of U.S. Dollars

<b>Currency Pair</b>	<b>Maturity</b>		
	<b>Less Than One Month</b>	<b>One Month to One Year</b>	<b>More Than One Year</b>
<b>U.S. DOLLAR versus</b>			
Euro	1,253,838	514,533	12,036
Japanese yen	567,712	251,911	11,142
British pound	498,716	198,667	6,776
Canadian dollar	756,875	146,731	5,456
Swiss franc	337,073	85,545	2,085
Australian dollar	323,107	99,833	6,175
Argentine peso	35	135	0
Brazilian real	2,264	1,649	60
Chilean peso	123	307	202
Mexican peso	276,758	70,139	3,095
All other currencies	446,851	107,510	8,656
<b>EURO versus</b>			
Japanese yen	5,797	5,736	178
British pound	18,316	13,994	401
Swiss franc	29,405	12,475	3,653
<b>ALL OTHER CURRENCY PAIRS</b>	148,812	60,203	8,490
<b>Total<sup>a</sup></b>	<b>4,665,682</b>	<b>1,569,368</b>	<b>68,405</b>

Notes: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.



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**4c. OVER-THE-COUNTER FOREIGN EXCHANGE OPTIONS, Total Monthly Volume by Maturity**

Millions of U.S. Dollars

Currency Pair	Maturity		
	Less Than One Month	One Month to One Year	More Than One Year
<b>U.S. DOLLAR versus</b>			
Euro	76,312	83,624	12,168
Japanese yen	43,963	47,643	14,069
British pound	12,218	26,656	3,546
Canadian dollar	20,538	30,310	8,939
Swiss franc	7,211	4,355	706
Australian dollar	35,388	30,702	4,690
Argentine peso	60	71	10
Brazilian real	28,473	24,622	8,648
Chilean peso	1,411	947	151
Mexican peso	13,864	14,033	3,763
All other currencies	16,085	44,157	13,217
<b>EURO versus</b>			
Japanese yen	6,018	4,150	714
British pound	5,086	4,728	4,126
Swiss franc	8,531	105,327	2,807
<b>ALL OTHER CURRENCY PAIRS</b>	38,427	61,146	8,980
<b>Total<sup>a</sup></b>	<b>313,585</b>	<b>482,471</b>	<b>86,534</b>

Notes: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

<sup>a</sup>Figures may not sum to totals due to rounding.