

## Maiden Lane III LLC

As of March 31, 2011

### Outstanding Principal Balance of Senior Loan and Equity Contribution

(in Millions)	FRBNY Senior Loan	AIG Equity Contribution
Principal Balance at Closing	\$24,339	\$5,000
<b>Most Recent Quarter Activity</b>		
Principal Balance on 12/31/2010 (including accrued and capitalized interest)	14,071	5,366
Accrued and Capitalized Interest 12/31/2010 to 3/31/2011	41	43
Repayment during the period from 12/31/2010 to 3/31/2011	(1,179)	-
<b>Principal Balance on 3/31/2011 (including accrued and capitalized interest)</b>	<b>\$12,933</b>	<b>\$5,409</b>

Note: Unaudited

### Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value on 3/31/2011 <sup>3</sup>	Fair Value on 12/31/2010 <sup>3</sup>
High Grade ABS CDO	\$15,372	\$14,969
Mezzanine ABS CDO	1,986	1,942
Commercial Real Estate CDO	6,174	5,763
RMBS, CMBS, & Other	317	300
Cash & Cash Equivalents	576	580
Adjustment for other Assets <sup>1</sup>	28	29
Adjustment for other Liabilities <sup>2</sup>	(3)	(4)
<b>Total</b>	<b>\$24,450</b>	<b>\$23,579</b>

Note: Unaudited. Columns may not sum to totals because of rounding

<sup>1</sup> Including interest and principal receivable

<sup>2</sup> Including accrued expenses and other payables

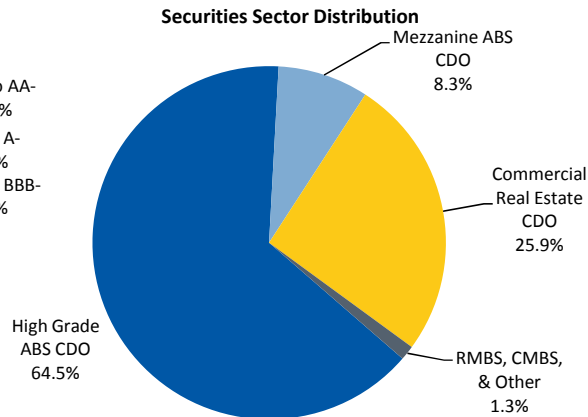
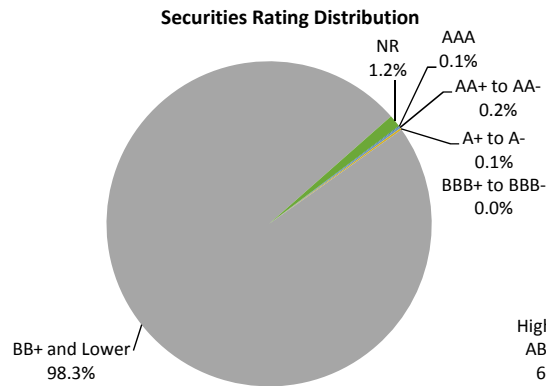
<sup>3</sup> Change in fair value from the prior quarter reflects a combination of asset repayment of principal, change in the price, realized gains and losses as a result of sales and the disbursement of cash to repay the Senior Loan

## Maiden Lane III LLC

As of March 31, 2011

At March 31, 2011, the ABS CDO type/vintage/rating composition of the \$23.8 billion fair value of securities in the ML III portfolio (as a percentage of aggregate fair value of all securities in the portfolio) was as follows:

		Rating						Total
		AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and Lower	NR	
<b>Security Type/Vintage<sup>1</sup>:</b>								
High Grade ABS CDO								
	Pre-2005	0.0%	0.0%	0.0%	0.0%	63.4%	1.1%	64.5%
	2005	0.0%	0.0%	0.0%	0.0%	21.7%	0.0%	21.7%
	2006	0.0%	0.0%	0.0%	0.0%	29.4%	1.1%	30.4%
	2007	0.0%	0.0%	0.0%	0.0%	5.8%	0.0%	5.8%
Mezzanine ABS CDO								
	Pre-2005	0.0%	0.0%	0.0%	0.0%	8.1%	0.2%	8.3%
	2005	0.0%	0.0%	0.0%	0.0%	4.6%	0.0%	4.8%
	2006	0.0%	0.0%	0.0%	0.0%	2.9%	0.0%	2.9%
	2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Commercial Real Estate CDO								
	Pre-2005	0.0%	0.0%	0.0%	0.0%	25.9%	0.0%	25.9%
	2005	0.0%	0.0%	0.0%	0.0%	3.0%	0.0%	3.0%
	2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
RMBS, CMBS, & Other								
	Pre-2005	0.1%	0.1%	0.1%	0.0%	0.9%	0.0%	1.3%
	2005	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.2%
	2006	0.1%	0.1%	0.1%	0.0%	0.7%	0.0%	1.1%
	2007	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
<b>Total</b>		<b>0.1%</b>	<b>0.2%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>98.3%</b>	<b>1.2%</b>	<b>100.0%</b>



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

<sup>1</sup> The year of issuance with the highest concentration of underlying assets as measured by outstanding principal balance determines the vintage of the CDO.