

# The Economy and Manufacturing in the U.S. and Oklahoma

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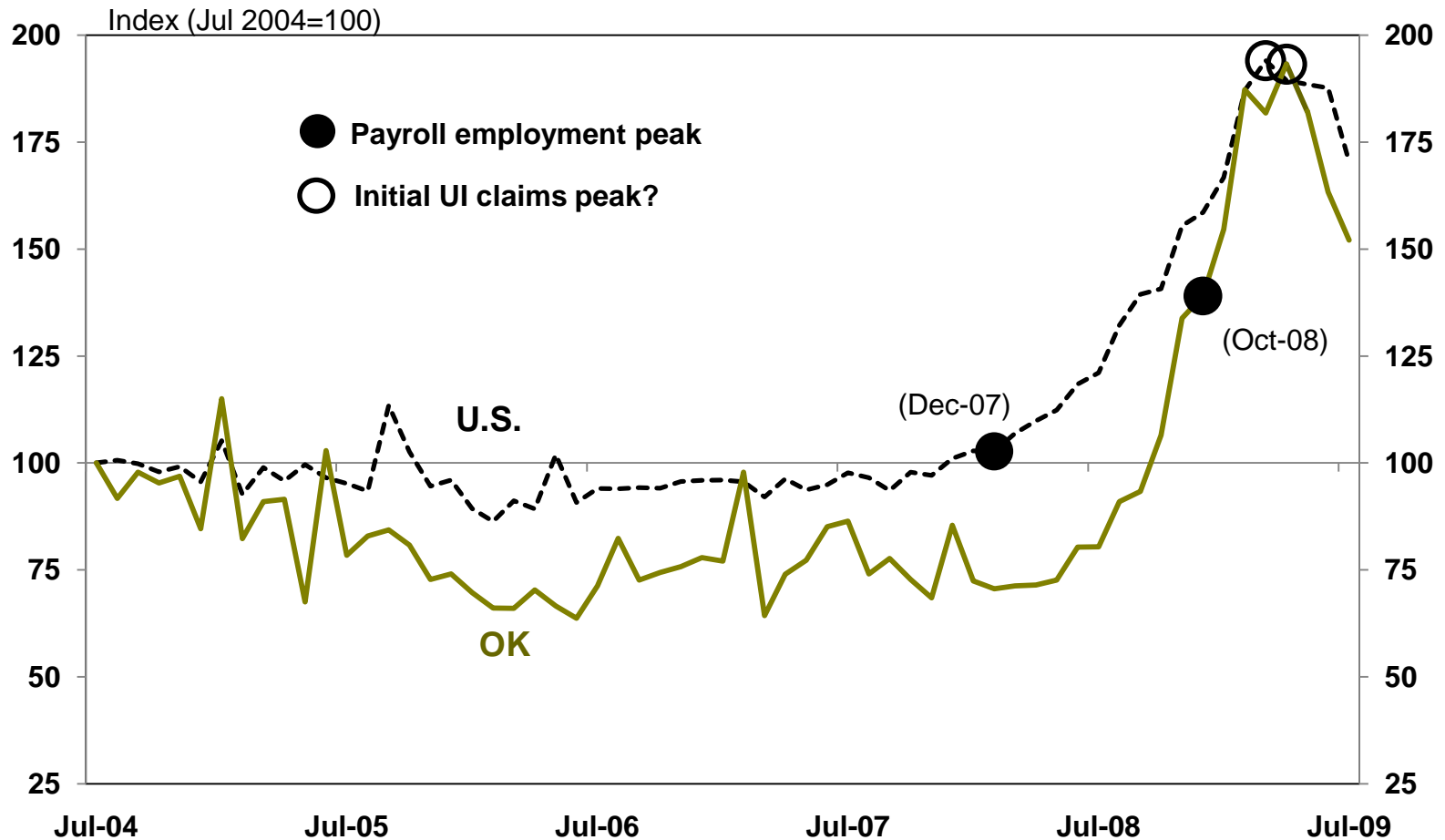


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Federal Reserve Bank of Kansas City**

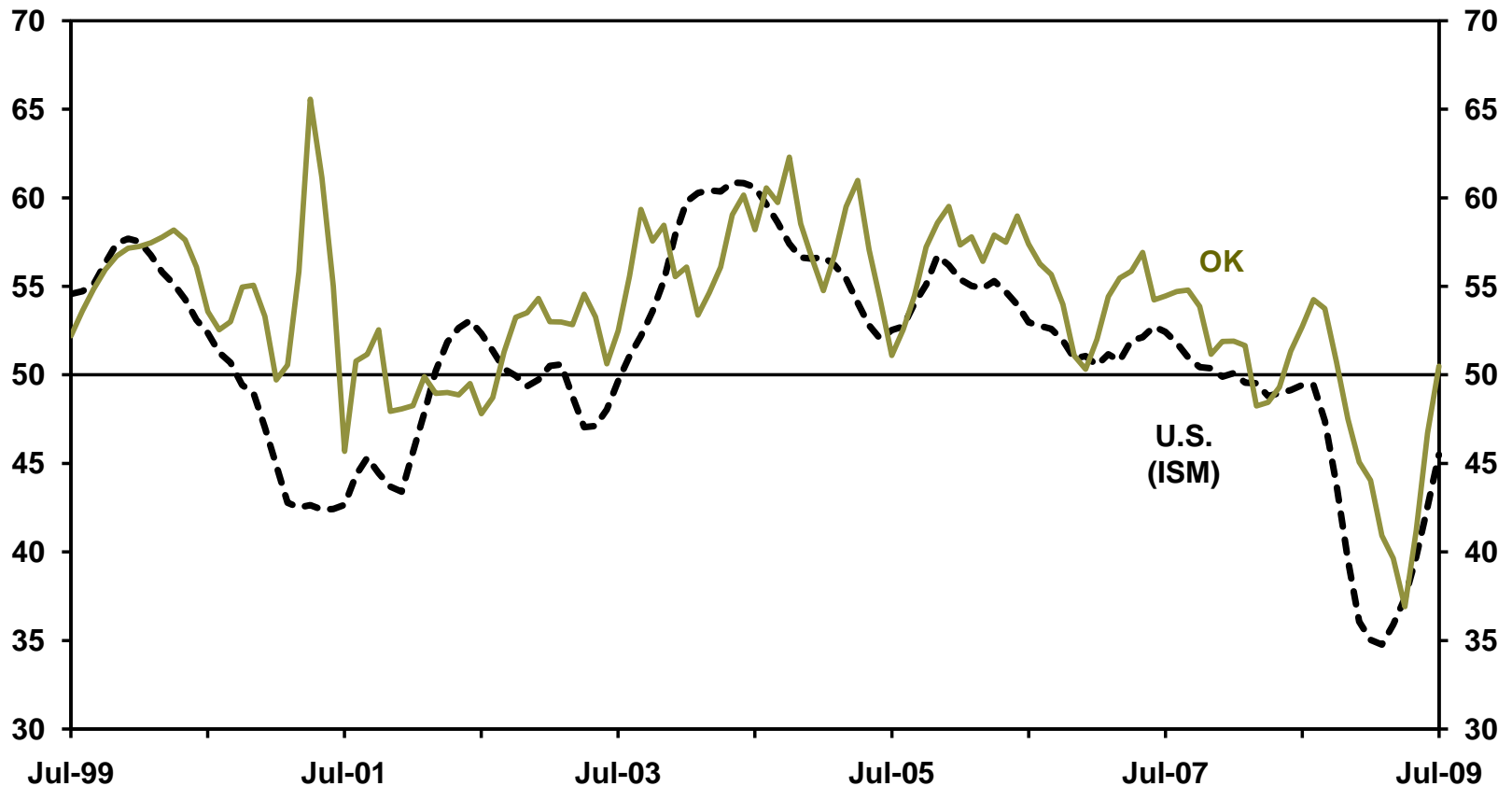
# So far, the Oklahoma economy is largely following its usual recession pattern

## Initial Claims for Unemployment Insurance



# Manufacturing in both the U.S. and Oklahoma appears to be stabilizing after falling sharply

**Manufacturing PMI Indexes**  
Seasonally adjusted, 3-month moving avg.



Note: OK index is computed on ISM basis (50 = zero change)

Source: ISM, FRBKC Manufacturing Survey

# But only modest overall increases in production are expected for the rest of 2009

**Oklahoma Manufacturing Expectations**  
Six-month ahead indexes, 3-month moving avg.

