

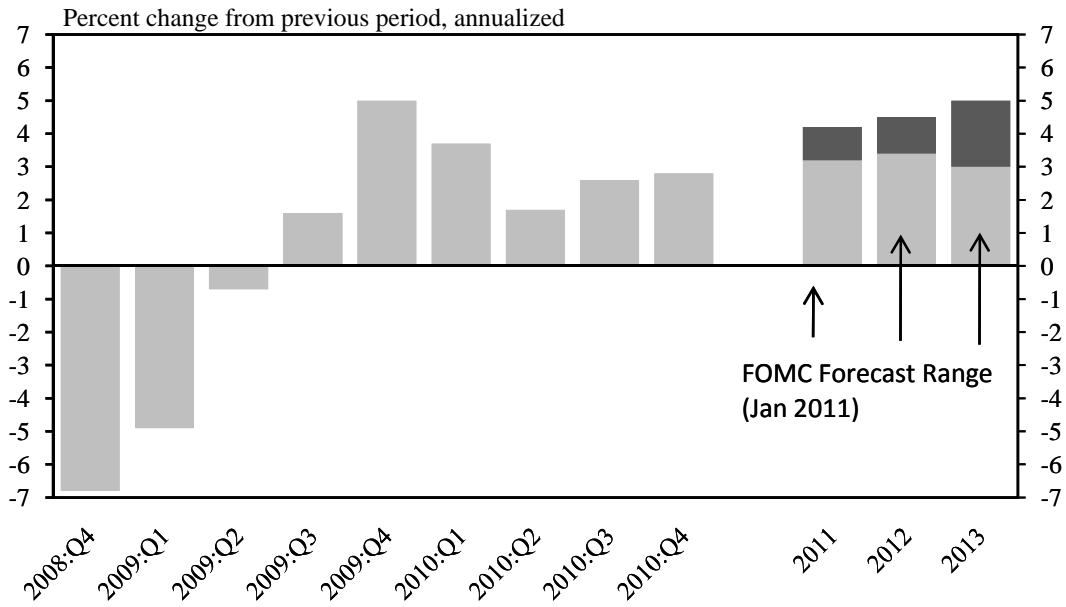
Economic Outlook for the U.S. and Kansas

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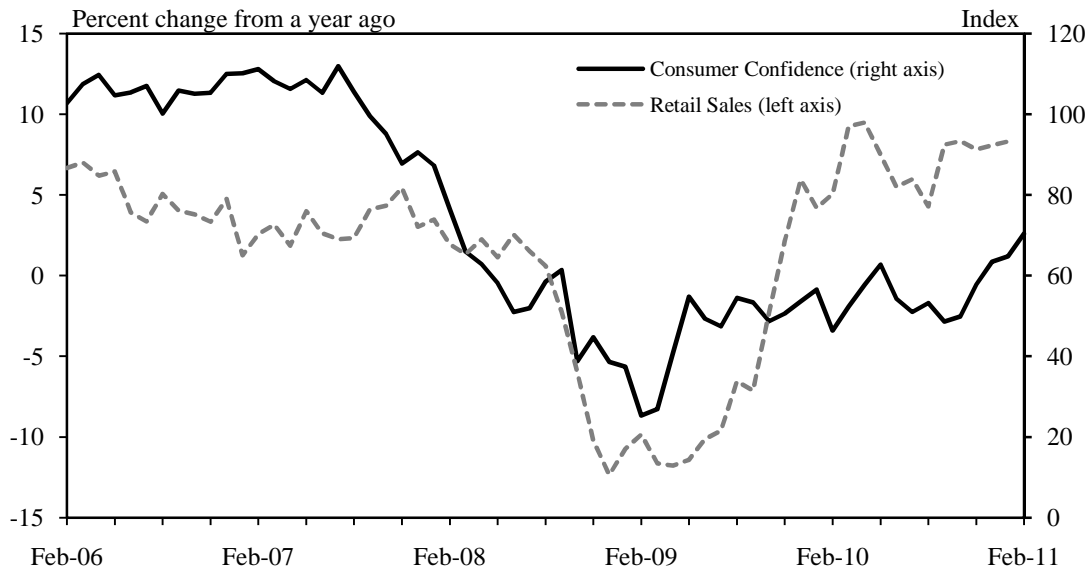
^{*} The views expressed are those of the presenter and do not necessarily reflect the positions of the Federal Reserve Bank of Kansas City or the Federal Reserve System. The presenter can be contacted at Alison.Felix@kc.frb.org.

Chart 1: Real Gross Domestic Product



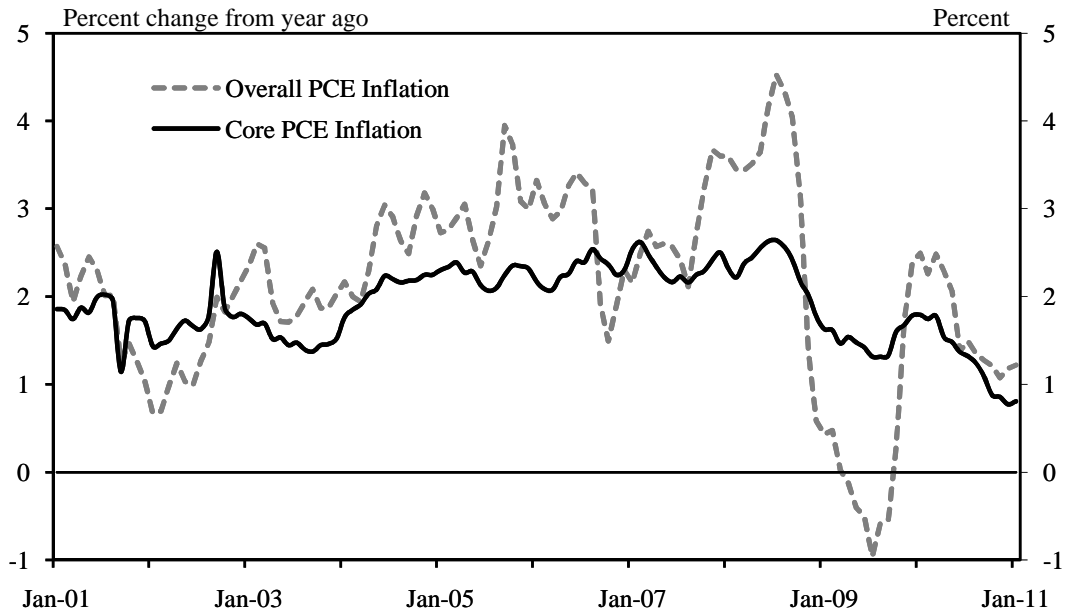
Source: Bureau of Economic Analysis; FOMC

Chart 2: Retail Sales and Consumer Confidence



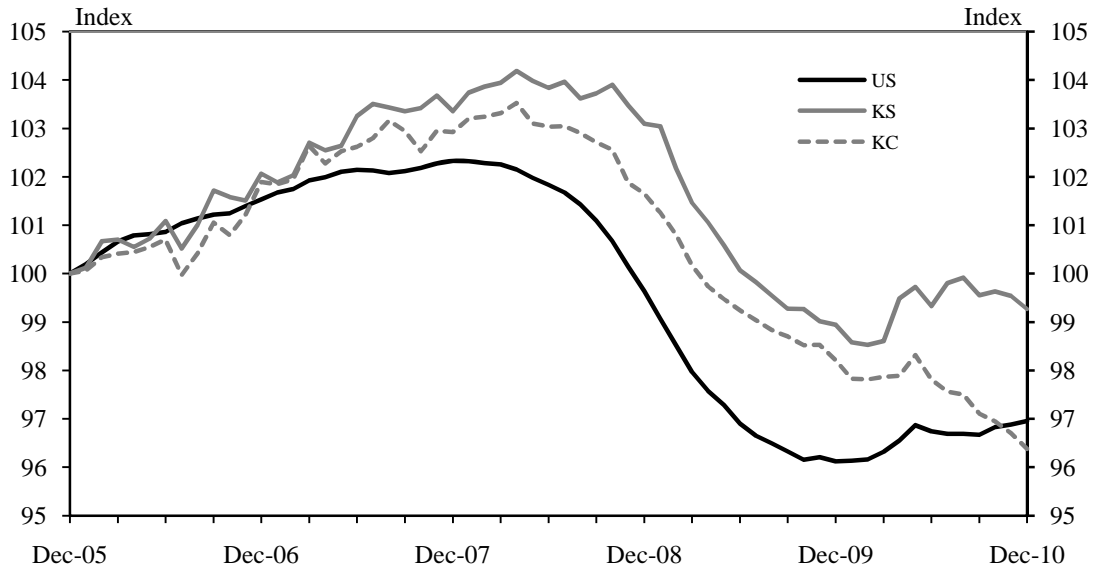
Source: Census Bureau and Consumer Confidence Board

Chart 3: Inflation



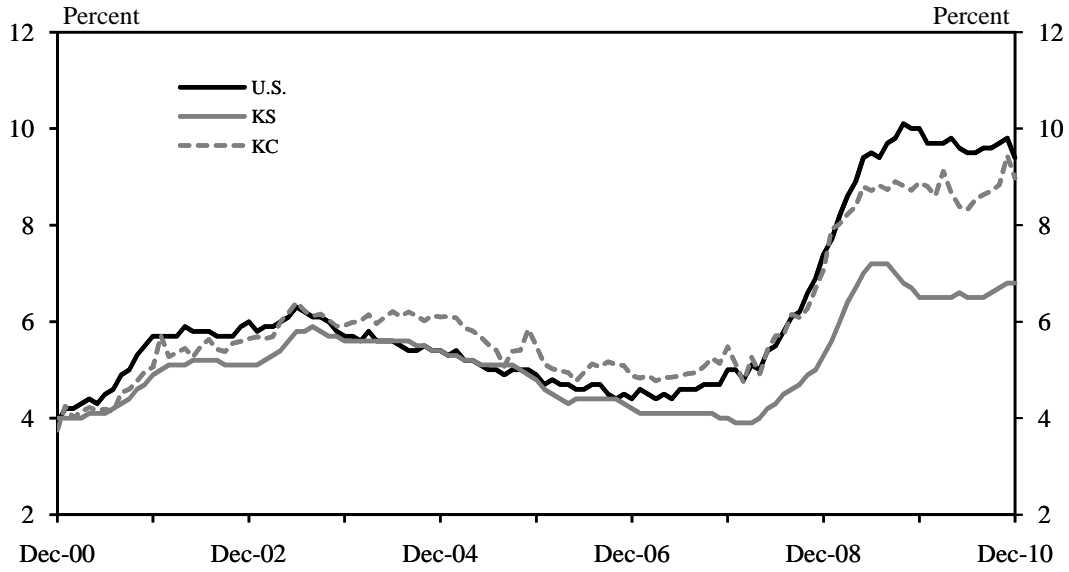
Source: Bureau of Economic Analysis

Chart 4: Total Nonfarm Employment
Seasonally adjusted



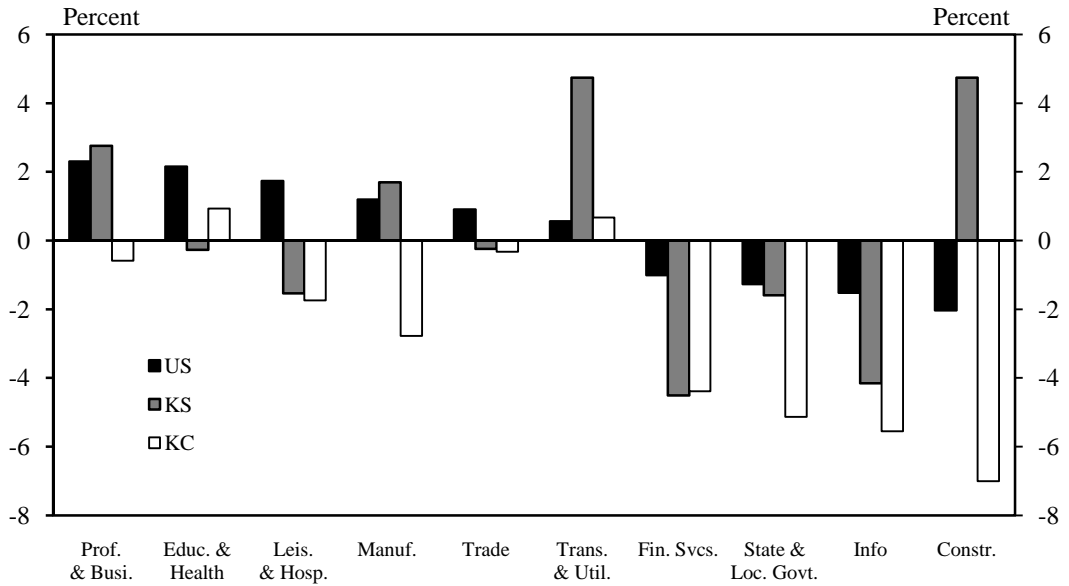
Source: Bureau of Labor Statistics

Chart 5: Unemployment Rate
Seasonally adjusted



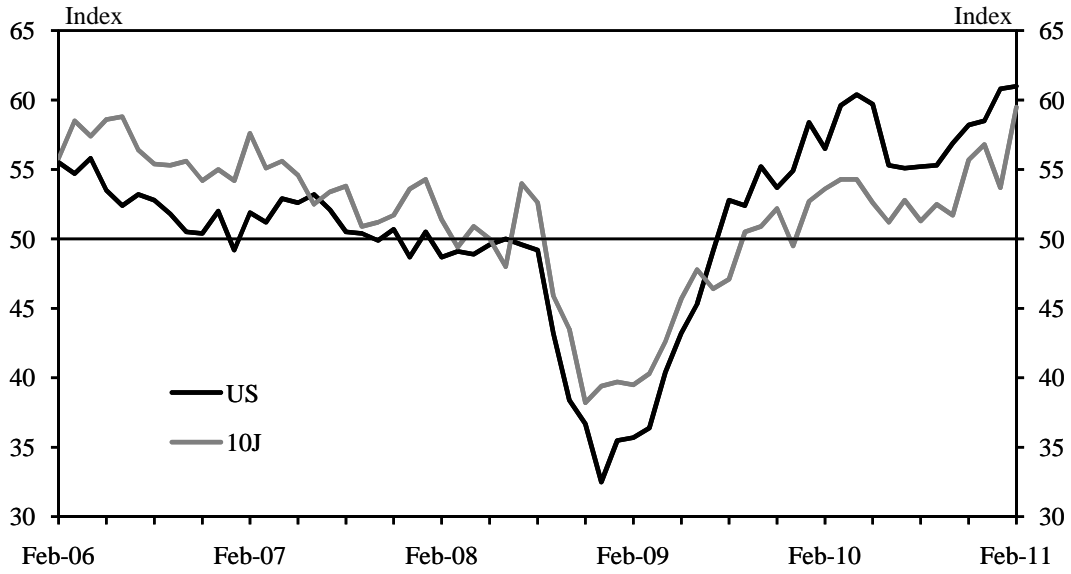
Source: Bureau of Labor Statistics

Chart 6: Employment Growth by Industry, Dec. 2009 to Dec. 2010
Seasonally adjusted



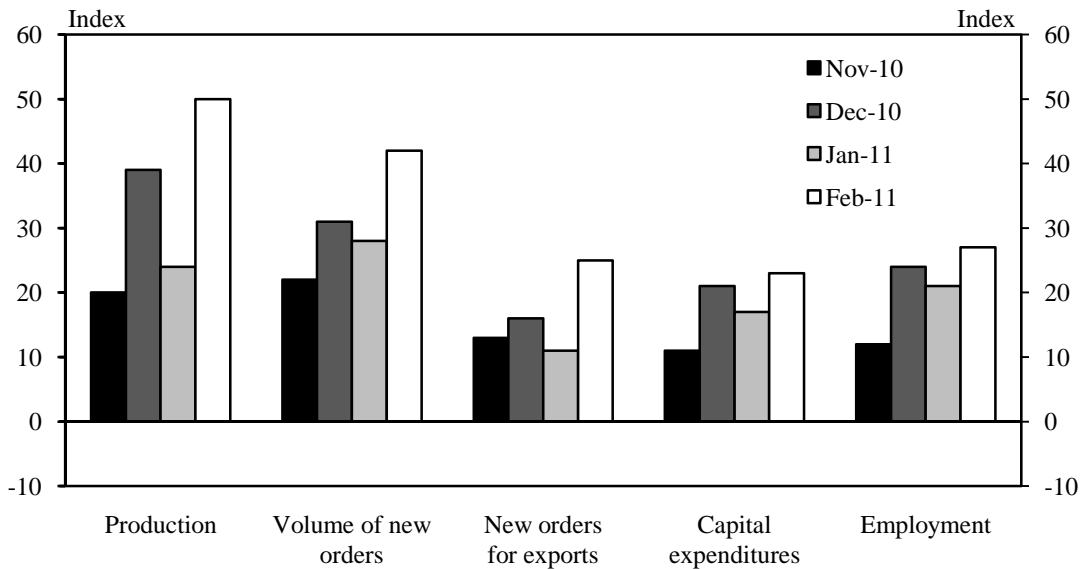
Source: Bureau of Labor Statistics

Chart 7: Manufacturing Activity
Seasonally adjusted; month-over-month



Sources: ISM, FRBKC Manufacturing Survey
Note: 10J index is computed on ISM basis (50 = zero change)

Chart 8: Tenth District Manufacturing Expectations
Seasonally adjusted; six months ahead



Source: FRBKC Manufacturing Survey

Chart 9: Oil and Natural Gas Prices

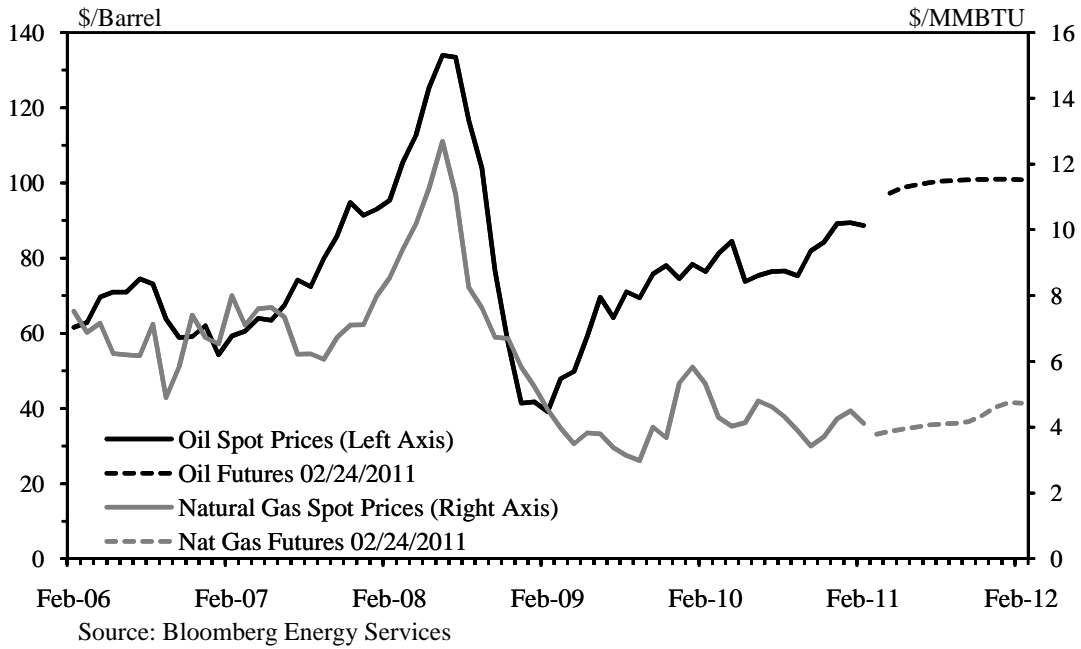


Chart 10: Count of Active Drilling Rigs

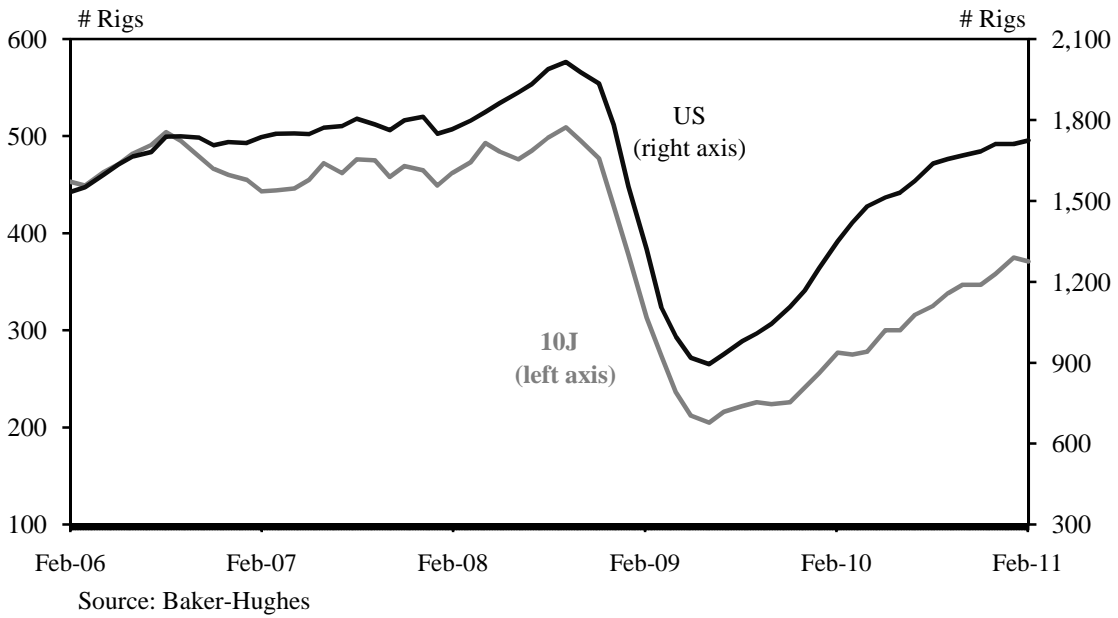
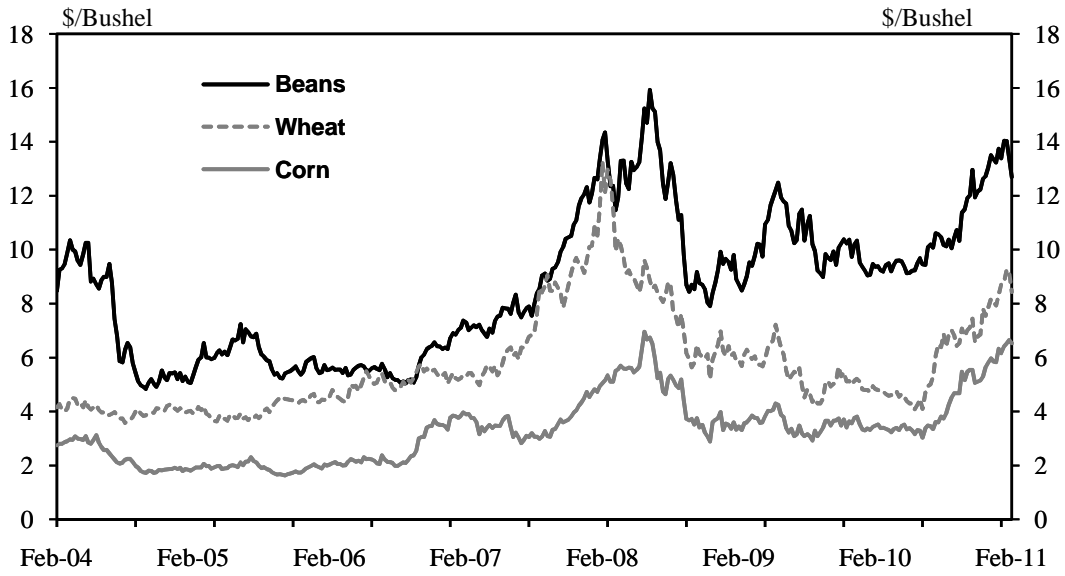
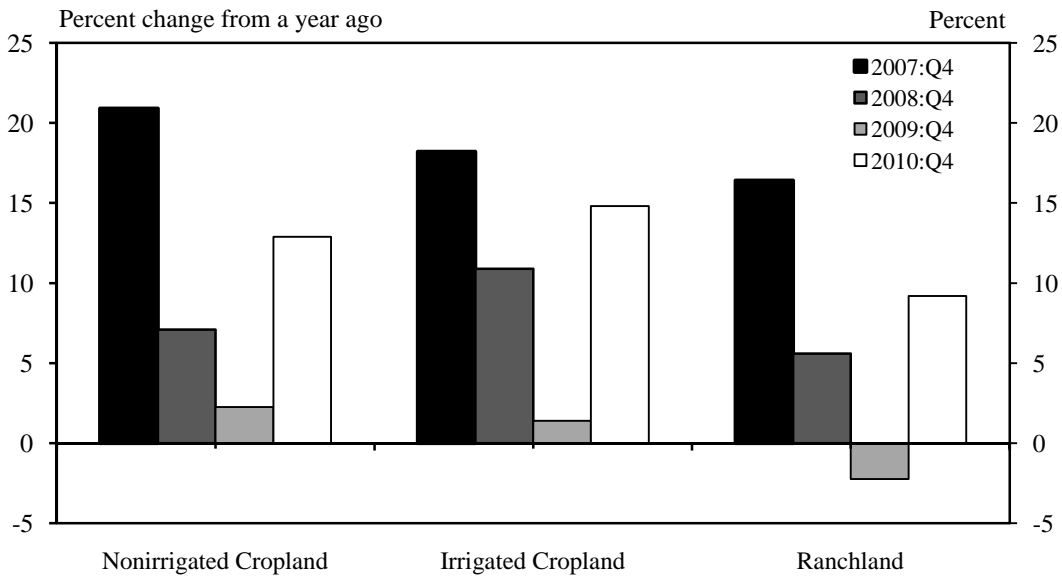


Chart 11: Crop Prices



Source: Commodity Research Bureau

Chart 12: Tenth District Farmland Values



Source: FRBKC Ag Survey

Chart 13: Existing Home Sales
Seasonally adjusted

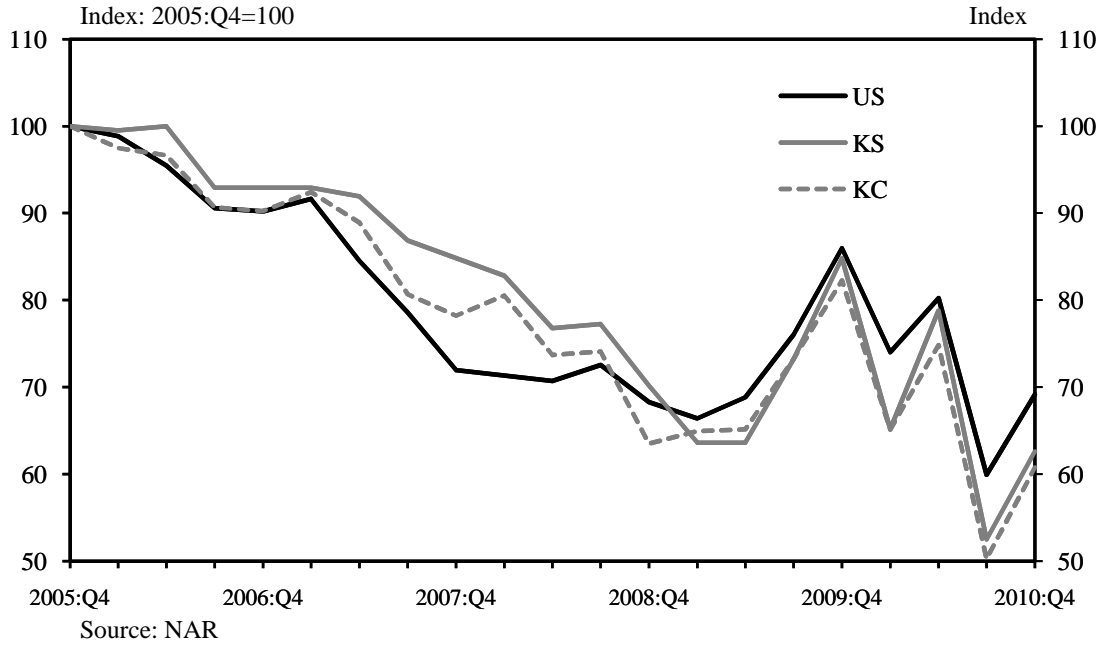


Chart 14: Home Price Appreciation
Seasonally adjusted

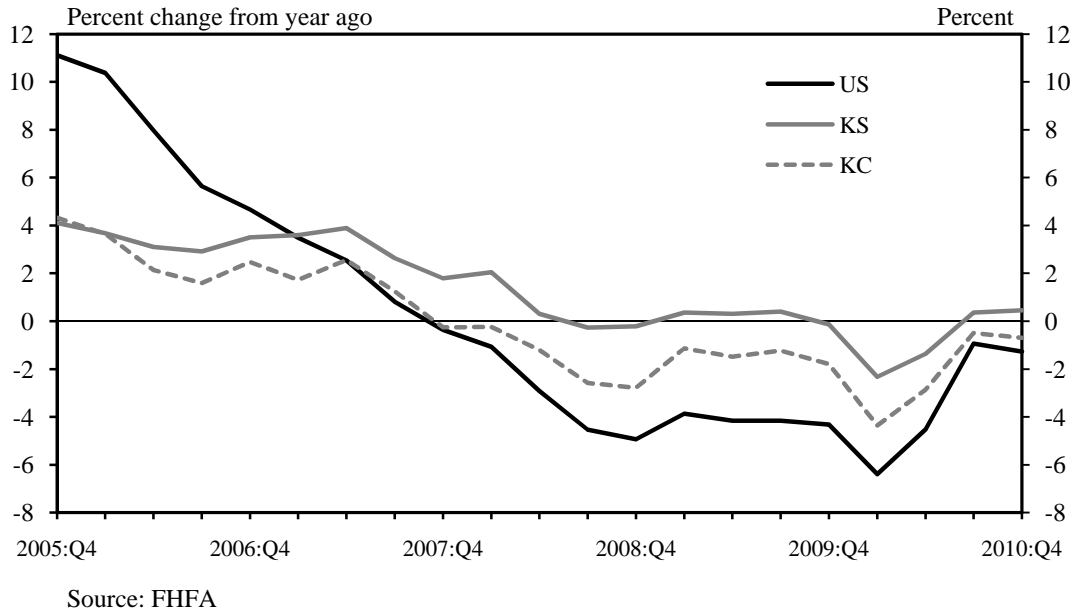
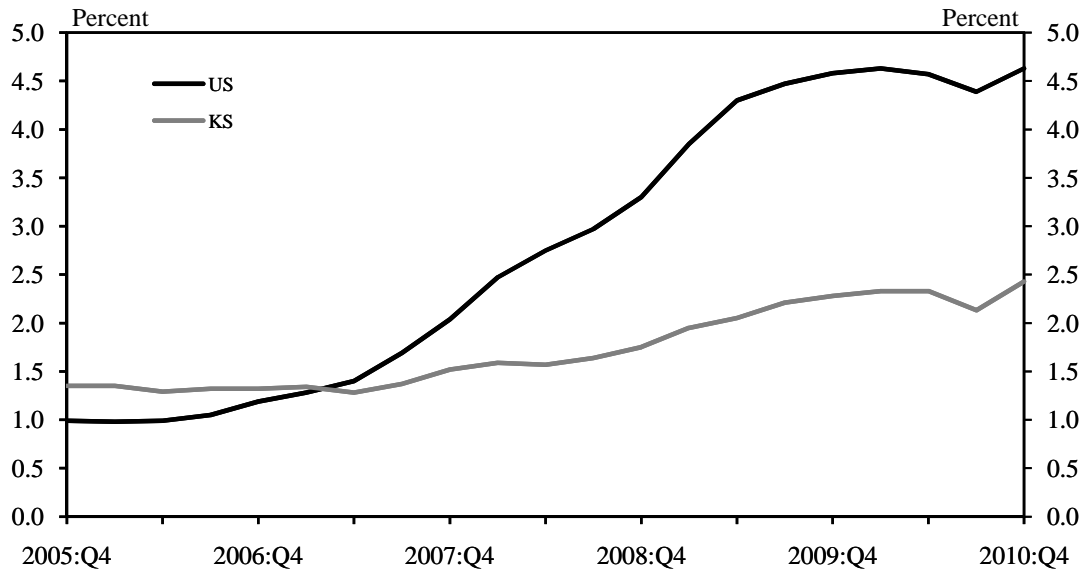
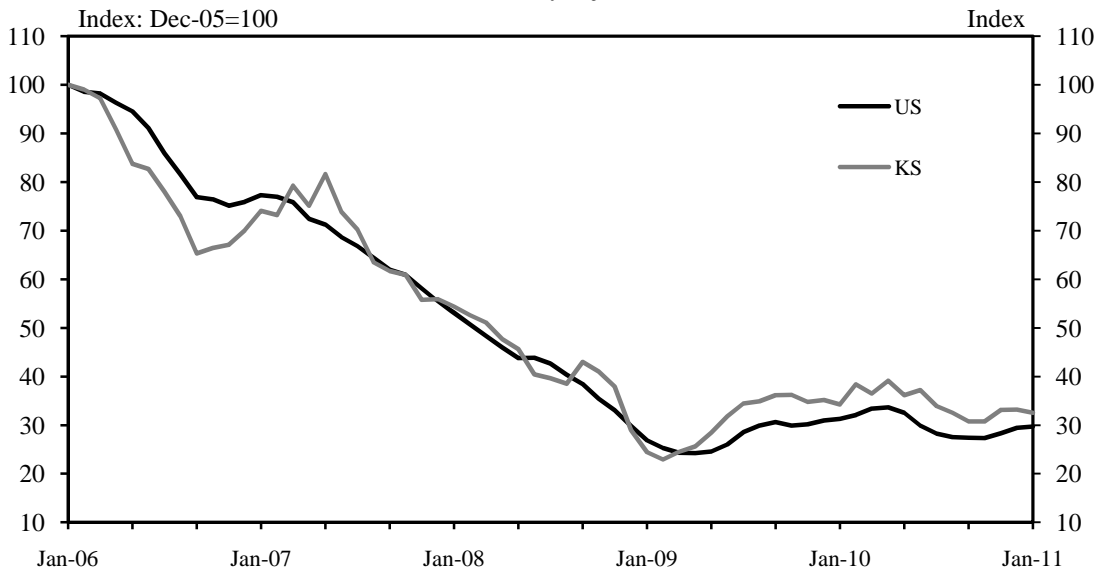


Chart 15: Foreclosure Rates



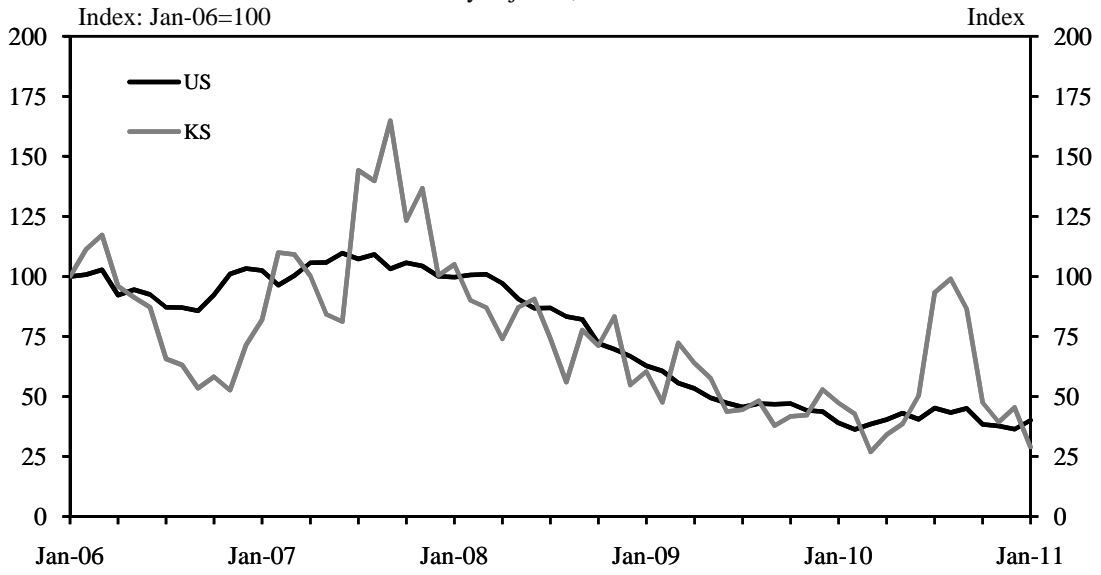
Source: Mortgage Bankers Association

Chart 16: Value of Residential Construction Contracts
Seasonally adjusted



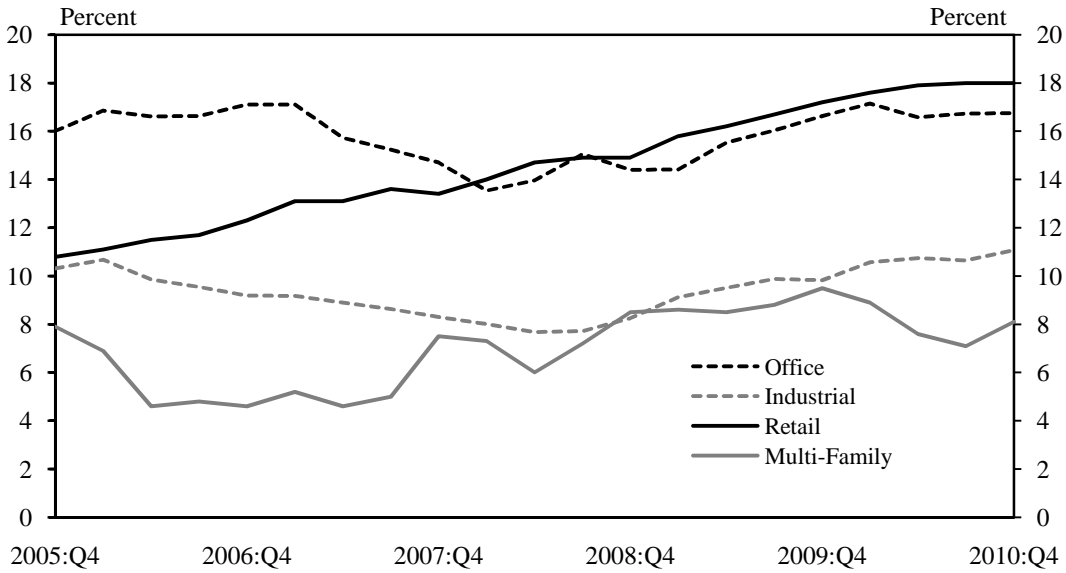
Source: FW Dodge

Chart 17: Value of Commercial Construction Contracts
Seasonally adjusted, 3-mo. mov. av.



Source: F.W. Dodge Inc.

Chart 18: Commercial Vacancy Rates



Source: Torto-Wheaton Research