Who's Who at the Institute

Director of the Institute

Mark A. Wynne joined the Federal Reserve Bank of Dallas in 1989 and is currently a senior economist and vice president. He is widely published in many leading professional journals. During 1997–98, Wynne worked on issues related to monetary policy strategy under economic and monetary union for the European Monetary Institute and, later, the European Central Bank. He holds first-class honors B.A. and M.A. degrees from the National University of Ireland (University College, Dublin) and an M.A. and a Ph.D. from the University of Rochester.

Advisory Board Chairman

John B. Taylor is Mary and Robert Raymond Professor of Economics at Stanford University. He is a globally recognized expert on international monetary and financial issues and has produced extensive research on monetary policy, fiscal policy and international economic policy. Taylor is recognized throughout the economics profession and within monetary policy circles as the originator of the Taylor rule, a guiding principle for macroeconomic stabilization followed by many central banks. He also serves as senior fellow at the Hoover Institution and Stanford Institute for Economic Policy Research, was founding director of the Stanford Introductory Economics Center and is a research associate at the National Bureau of Economic Research. Taylor has many years of distinguished service with the U.S. government, most recently as undersecretary of Treasury for international affairs from 2001 to 2005. He was a member of the president's Council of Economic Advisers from 1989 to 1991. He received a B.A. in economics from Princeton University and a Ph.D. in economics from Stanford University.

Senior Fellows

Marianne Baxter is a professor of economics at Boston University. Her research interests include macroeconomics, international economics and finance. Baxter's current work studies the effect of alternative monetary policy rules in highly integrated, globalized industrial economies. She previously taught at the Universities of Virginia, Rochester and California, Santa Barbara. She also served on the president's advisory committee at the Federal Reserve Bank of New York and has been a visiting scholar at the Federal Reserve Banks of Richmond, New York, Chicago and Minneapolis. Baxter received a B.A. in economics and statistics from the University of Rochester and her Ph.D. in economics from the University of Chicago.

W. Michael Cox is director of the O'Neil Center for Global Markets and Freedom at Southern Methodist University's Cox School of Business and former senior vice president and chief economist at the Dallas Fed. He is author of a host of essays and reports that have received extensive attention from leading publications including the *Wall Street Journal, New York Times* and *USA Today.* He is also widely published in the nation's leading economic journals. Cox received an undergraduate degree in business and economics from Hendrix College and a Ph.D in economics from Tulane University.

Mario Crucini is an associate professor of economics at Vanderbilt University. He is currently an associate editor of the *Journal of International Economics* and the *Journal of Money, Credit and Banking*. He is also a member of the board of editors of the *Review of International Economics*. Crucini has written widely on international business cycles, the contribution of trade policy to the

Great Depression and, most recently, international pricing. He received a B.A. from the University of Western Ontario and an M.A. and Ph.D. from the University of Rochester.

Michael B. Devereux is professor of economics at the University of British Columbia and a visiting scholar at the International Monetary Fund in Washington, D.C. He is widely published in leading economic journals and is associate editor of the *International Journal of Central Banking*. He received a B.A. in economics and politics and an M.A. in economics from University College, Dublin, and a Ph.D. from Queen's University, Kingston, Ontario.

Charles Engel is professor of economics at the University of Wisconsin–Madison and a research associate of the National Bureau of Economic Research. He has written extensively on exchange rate determination. He is currently coeditor of the *Journal of International Economics* and has been a visitor or consultant to many central banks, including the Board of Governors of the Federal Reserve, De Nederlandsche Bank, Reserve Bank of Australia, Bank of England and several Federal Reserve Banks. He received a B.A. from the University of North Carolina at Chapel Hill and a Ph.D. from the University of California–Berkeley.

Karen Lewis is the Joseph and Ida Sondheim Professor in International Economics and Finance at the University of Pennsylvania's Wharton School. In that position, she also serves as codirector of the Weiss Center for International Financial Research. She has served as associate editor for a host of publications and is regularly cited for her work in international financial markets and monetary economics. Lewis received a B.A. from the University of Oklahoma and an M.A. and a Ph.D. from the University of Chicago.

Francis E. Warnock is associate professor of business administration at the Darden Graduate School of Business at the University of Virginia. He is currently a faculty research fellow at the National Bureau of Economic Research and a research associate at the Institute for International Integration Studies at Trinity College Dublin. He was recently a consultant at the International Monetary Fund and a research fellow at the Hong Kong Monetary Authority. In addition, he served for several years as senior economist in the International Finance Division at the Federal Reserve Board. Warnock received a B.A. from Johns Hopkins University and Ph.D. from the University of North Carolina at Chapel Hill.

Institute Staff Economists

Simona E. Cociuba joined the Dallas Fed in 2007. Her major fields of concentration are macroeconomics, growth and development. She received a Ph.D. in economics from the University of Minnesota.

Anthony Landry joined the Federal Reserve Bank of Dallas in 2006. Previously, he worked at the Bank of Canada. Landry's recent research focuses on the effects of nominal rigidities in the context of open-economy macroeconomic models. He holds an M.A. in economics from McGill University and a Ph.D. in economics from Boston University.

Enrique Martínez-García's main research interests are in the fields of international macroeconomics and finance, monetary economics and applied econometrics. Previously, Martínez-García was a teaching and research assistant at the University of Wisconsin–Madison and at the university's Center for World Affairs and the Global Economy. He also worked at the Bank of England. He holds a B.A. from the University of Alicante in Spain, an M.A. from the University of Pennsylvania and a Ph.D. from UW–Madison, all in economics.

Ananth Ramanarayanan joined the Dallas Fed in 2007, after receiving a Ph.D. in economics from the University of Minnesota. His research interests are in the fields of international trade and macroeconomics.

Jian Wang is a senior economist with primary research interests in open-economy macroeconomics, international finance and monetary economics. Prior to joining the Bank, he taught at the University of Wisconsin–Madison. He holds an M.A. from the University of Arkansas and a Ph.D. in economics from UW–Madison.

Support Staff

Janet Koech has been an economic analyst for the Globalization and Monetary Policy Institute since October 2007. Koech holds B.A. and M.A. degrees in economics from the University of Kansas. She is from Kenya.

Hector Mendoza has been a research analyst for the Globalization and Monetary Policy Institute since November 2009. He graduated from Northwestern University with a B.S. in industrial engineering and received an M.S. in financial and industrial economics from the University of London Royal Holloway College. He is a native of Mexico.

Patrick Roy began working at the Dallas Fed as a research assistant in November 2007. He graduated from Bentley College in 2005 with a B.S. in economics. Roy was deployed to Iraq as a platoon leader in 2006–07 and still serves as an officer in the Texas Army National Guard.

Advisory Board Members

Charles Bean

Deputy Governor Bank of England

Martin Feldstein

George F. Baker Professor of Economics Harvard University and President Emeritus National Bureau of Economic Research

Heng Swee Keat

Managing Director Monetary Authority of Singapore

R. Glenn Hubbard

Dean, Graduate School of Business Columbia University

Otmar Issing

President, Center for Financial Studies Frankfurt am Main, Germany

Finn Kydland

Henley Professor of Economics University of California, Santa Barbara Nobel Laureate (2004)

Guillermo Ortiz

Governor Banco de México

Kenneth Rogoff

Thomas D. Cabot Professor of Public Policy Harvard University

Masaaki Shirakawa

Governor Bank of Japan

William White

Former Economic Adviser and Head Monetary and Economic Department Bank for International Settlements **Research Associates**

Raphael Auer

Swiss National Bank

Chikako Baba

International Monetary Fund

Claudio Borio

Bank for International Settlements

Alessandro Calza

European Central Bank

Andrew Filardo

Bank for International Settlements

Andreas Fischer

Swiss National Bank

Marcel Fratzscher

European Central Bank

Bill Gruben

Texas A&M International University

Sophie Guilloux

Bank of France

Ping He

Tsinghua University

Erasmus Kersting

Southern Methodist University

Enisse Kharroubi

Bank of France

Robert Kollmann

European Centre for Advanced Research in

Economics and Statistics

Fabio Milani

University of California, Irvine

Philippe Moutot

European Central Bank

Shigenori Shiratsuka

Bank of Japan

Jens Søndergaard

Bank of England

Giovanni Vitale

European Central Bank

Yu Yuan

University of Iowa