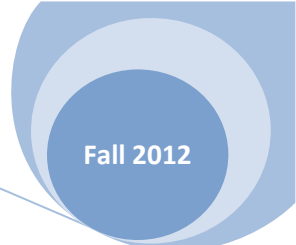


**Federal Reserve Bank of New York
Financial Awareness Video Festival
Competition Theme: Keys to Build Good Credit**



Message	Sample Storylines and Facts
<p style="text-align: center;">Build Good Credit</p> <p>What is good credit?</p> <ul style="list-style-type: none"> You pay your bills on time. You repay your loans as promised. <p>Why does it matter?</p> <ul style="list-style-type: none"> Landlords use your credit information to determine whether to rent an apartment to you. Employers may use your credit report to decide whether to hire you. Lenders use your credit information to decide whether to give you a loan and to determine the terms a loan. 	<p>Establish and maintain good credit</p> <ul style="list-style-type: none"> Borrow only what you can afford. Keep track of your spending. Pay basic expenses, such as rent and utilities, on time. Make loan and credit card payments on time. Pay loans before you spend money on other purchases. Apply only for the credit you need. (If you apply too often, lenders might think you are in financial trouble.)
	<p>Check your credit report</p> <ul style="list-style-type: none"> A credit report is a record of your credit history. Go to www.annualcreditreport.com for your free credit report. Verify that your information is accurate.
	<p>Improve your credit score</p> <ul style="list-style-type: none"> Get copies of your credit report – then make sure information is correct. Pay your bills on time. Understand how your credit score is determined. Learn the legal steps to take to improve your credit report. Late payments weaken your credit report. Bills can include student loans, car, cell phone, credit cards and gym memberships.
	<p>Repair Bad Credit</p> <ul style="list-style-type: none"> Get help. Set up a plan and stick to it. Talk to a free, nonprofit counseling organization like the National Foundation for Credit Counseling (www.nfcc.org or 1-800-388-2227).

Sources: National Endowment for Financial Education, Board of Governors of the Federal Reserve System; Regional and Community Outreach at the Federal Reserve Bank of New York.

**For more info contact: tony.davis@ny.frb.org or javier.silva@ny.frb.org
<http://www.newyorkfed.org/videocompetition/2011.html>**

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Competition Theme: Keys to Build Good Credit**

Fall 2012

Video Submission Deadline: December 3, 2012

Tips for Success

Federal Reserve – Personal Education

<http://www.federalreserveeducation.org/pfed/index.cfm##>

FDIC – Money Smart for Young Adults

<http://www.fdic.gov/consumers/consumer/moneysmart/young.html>

Jump\$tart Coalition for Personal Financial Literacy

<http://www.jumpstart.org/>

Credit Fairy

<http://www.creditfairy.org/>

Examples of Educational & Creative Videos

Save Water Today Campaign

<http://vimeo.com/23884042>

<http://www.comedyfinda.com/video/0BbE-lpEK-0/Save-Water-Today-PSA-Horatio-Sanz.html>

Credit Fairy

http://www.youtube.com/watch?v=HtVs7J_wq28&feature=Playlist&p=EE011C1FC592C390&playnext=1&playnext_from=PL&index=51

Saving vs. Paying off Debt

http://www.youtube.com/watch?v=m_jfQDTrMcQ

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