

News Release

THE FEDERAL RESERVE BANK of KANSAS CITY

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TENTH DISTRICT CONSUMER DEBT CONTINUES MODERATE DECLINE IN FIRST QUARTER

Average consumer debt in the Tenth Federal Reserve District continued to fall in the first quarter of 2012, according to latest issue of the Federal Reserve Bank of Kansas City's quarterly Consumer Credit Reports.

The first quarter [Consumer Credit Reports](#) provide a snapshot of data such as consumer debt, consumer loan delinquencies and a county-by-county look at serious mortgage delinquencies for each of the Tenth District's seven states: [Missouri](#), [Kansas](#), [Oklahoma](#), [Nebraska](#), [Colorado](#), [Wyoming](#) and [New Mexico](#). The information is collected from a number of sources, including Federal Reserve System data and credit reporting bureaus.

The latest reports find that average Tenth District consumer debt, excluding first mortgages, fell slightly to \$15,400 in the first quarter of 2012, compared to \$17,100 for the United States as a whole. In addition, credit delinquency in the District fell substantially to 3.9 percent from 4.3 percent a quarter ago, due largely to a decline in mortgage delinquencies. While overall credit delinquencies in the District remained lower than the national average, the District's rate of student loan delinquencies, 11.5 percent, was significantly higher than the national rate of 9.4 percent.

The first quarter reports also take a closer look at credit scores across the District, finding that the average credit score of 699 was slightly higher than the national average of 696. Nebraska led the District with an average credit score of 715; Oklahoma's average was the lowest at 679.

With staff in its Kansas City headquarters and at branches in Denver, Oklahoma City and Omaha, the Bank seeks to promote community development and fair and impartial access to credit through research, relationship building and resource development. As the regional headquarters of the nation's central bank, the Bank participates in setting the nation's monetary policy, supervises and regulates banks and bank holding companies, and provides financial services to depository institutions.

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