



# About the Richmond Fed



As part of the nation's nearly 100-year-old central bank, the Richmond Fed is one of 12 regional Reserve Banks that work together with the Federal Reserve's Board of Governors to strengthen the economy and our communities.

## Who We Serve

We serve the Fifth Federal Reserve District, including the District of Columbia, Maryland, North Carolina, South Carolina, Virginia and most of West Virginia. Our headquarters is in Richmond, Va., and we have branches in Charlotte, N.C., and Baltimore, Md.

## What We Do

In our work to ensure a stable and sound economy, we manage the nation's money supply to keep inflation low and help the economy grow. We also supervise financial institutions to safeguard our nation's financial system, and we protect the integrity and efficiency of our payments systems.

- With more than 20 [leading economists](#), we work at the frontiers of economic research and produce, gather and analyze economic data to inform Federal Reserve policymakers.
- Our [Supervision, Regulation and Credit](#) staff works with nearly 400 financial institutions across our District to ensure they follow safe and sound practices.
- We provide [payments services](#) to financial institutions and the U.S. government, and we distribute U.S. currency and coins to banks.

With more than 2,400 employees, the Richmond Fed is dedicated to serving the American public and the Fifth District. We foster a [diverse and inclusive](#) workplace that offers our [employees](#) opportunities to [learn and develop](#) — both personally and professionally. Learn more about a [career](#) with the Richmond Fed.

We partner with local organizations across our District to provide [resources and data](#) and help promote local economic growth. Through interactive exhibits, like our [Fed Experience](#), and [financial literacy](#) programs and training for teachers, we're also educating people about how the economy works.

## Our Leadership

Our Bank's leadership team includes [President Jeffrey Lacker](#) and [First Vice President Sally Green](#). We're overseen by a nine-member [Board of Directors](#), and our Charlotte and Baltimore branch offices also have local boards.

Learn more about us at [richmondfed.org](https://richmondfed.org) or follow the Richmond Fed on [Twitter](#) or [YouTube](#).



# Fast Facts

The [Federal Reserve Bank of Richmond](#) is headquartered in Richmond, Va., with offices in Charlotte, N.C., and Baltimore, Md.



The Fifth Federal Reserve District consists of the District of Columbia, Maryland, North Carolina, South Carolina, Virginia and most of West Virginia, and we supervise nearly 400 financial institutions across our District.

- We [employ](#) more than 2,400 people.
- Our president is [Jeffrey Lacker](#). In 2012, he is a voting member of the [Federal Open Market Committee](#), the Fed's chief monetary and policymaking body.
- Our first vice president and chief operating officer is [Sally Green](#).
- Our Bank is led by a 13-member [Management Committee](#) and overseen by a nine-member [Board of Directors](#).
- In 2011, our Reserve Bank paid the U.S. Treasury \$8.7 billion — nearly \$77 billion for the System.
  - The Regional Reserve Banks' daily operations are funded primarily from interest earned on securities acquired in our monetary policy actions and fees earned from providing financial services to depository institutions.
- Our [Research Department](#) produces six publications, two podcast series and regional surveys of business activity, plus maintains a [Twitter](#) feed. We use this work, as well as research published in external journals, to share our views with policymakers, other economists and the general public.
- The Fifth District Cash offices process about 3 billion pieces of currency a year.
- In 2011, the Greater Richmond Chamber of Commerce and the Richmond Human Resource Management Association presented our Bank with the Diversity Excellence Award and the Best Recruitment, Engagement and Retention Practices Award, which recognizes our [Diversity & Inclusion](#) efforts.
- [The Fed Experience](#), our Richmond-based interactive exhibit about the economy, has welcomed more than 16,000 visitors since it opened to the public in July 2010.
- In 2011, we held approximately 70 regional forums, roundtables or [community development](#) events across our District to learn more about emerging issues and trends in our communities.

