



U.S. EXPORT FACT SHEET

February 2010 Export Statistics Released April 13, 2010

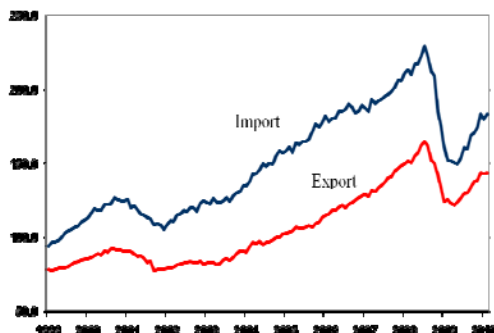
EXPORT OVERVIEW:

- With the release of the February 2010 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 0.2 percent in February 2010 to \$143.2 billion since January 2010, while imports increased 1.7 percent to \$182.9 billion over the same period.
- In February 2010, the monthly U.S. goods and services trade deficit increased by 7.4 percent to \$39.7 billion when compared to January 2010.
- U.S. goods and services exports in the first two months of 2010 are up 14.8 percent to \$286.1 billion from the \$249.2 billion in exports in first two months of 2009.
- In February, the average import price per barrel of crude oil was \$72.92 per barrel; this is up from the low of \$39.22 per barrel in February 2009, and down slightly from the January 2010 price of \$73.89. The decline in value of crude oil imports since January was partially due to a decrease in quantity as well, with the February quantity of crude oil imports (243.3 million barrels) at the lowest level since February 1999.

TRADE SPOTLIGHT: Manufactured Exports

- In the first two months of 2010, U.S. manufactured exports totaled \$159.5 billion. This represented a 16.6 percent improvement from the \$136.8 billion in manufactured products that were exported in the first two months of 2009.
- Through the first two months of 2010, the major manufacturing export categories for the U.S. included chemicals (exports of \$28.2 billion); transportation equipment (\$27.9 billion); computers and electronic products (\$27.5 billion); machinery, except electrical (\$19.0 billion); and miscellaneous manufactured products (\$8.9 billion).
- In the first two months of 2010, the U.S. exported \$66.8 billion in manufactured products to our 17 free trade agreement partners. This represented 41.9 percent of total U.S. manufactured exports to the world. In the first two months of 2010, U.S. manufactured goods exports have also grown faster to our FTA partners (up 20.1 percent) than to our non-FTA partners (up only 14.2 percent) when compared to the same months of 2009.
- The two largest export markets for U.S. manufactured goods are our NAFTA partners, Canada and Mexico. In the first two months of 2010, the U.S. exported \$31.5 billion in manufactured goods to Canada and \$20.7 billion to Mexico. Other major markets for U.S. manufactured goods among our FTA partners over this period included Singapore (\$4.1 billion), the CAFTA-DR markets (\$2.9 billion), Australia (\$2.9 billion), Israel (\$1.6 billion), and Chile (\$1.4 billion).
- With exports exceeding imports, the U.S. has a trade surplus in manufactured goods with its FTA partners. In the first two months of 2010, the trade surplus in manufactured goods with our 17 FTA partners totaled \$3.0 billion. The largest manufactured goods trade surplus was with NAFTA partner Canada, totaling \$3.6 billion through February. Other FTA markets where the U.S. had a trade surplus included Singapore (\$2.0 billion), Australia (\$1.8 billion), Chile (\$562 million), the CAFTA-DR markets (\$535 million), and Peru (\$333 million). In particular, the U.S. trade surplus in manufactured goods with Peru has grown 173 percent in the first two months of 2010, compared to the same months of 2009. (The FTA with Peru entered into force in February 2009.)

Exports and Imports of Goods and Services
Billions of dollars, monthly rate



Trade Deficit in Goods and Services
Billions of dollars, monthly rate

