

FEBRUARY 2010 TRADE GAP IS \$39.7 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in February 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$37.0 billion (revised) in January to \$39.7 billion in February, as imports increased more than exports. The previously published January deficit was \$37.3 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$0.3 billion in February to \$143.2 billion, mostly reflecting an increase in services exports. Goods exports also increased.

- The increase in goods exports was more than accounted for by increases in *capital goods; automotive vehicles, parts, and engines; and industrial supplies and materials*. Decreases in *foods, feeds, and beverages and consumer goods* were mostly offsetting.
- The increase in services exports was mostly accounted for by increases in *other transportation* (which includes freight and port services) and *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services).

Imports

Imports of goods and services increased \$3.0 billion in February to \$182.9 billion, reflecting increases in both goods imports and services imports.

- The increase in goods imports was more than accounted for by increases in *consumer goods and industrial supplies and materials*. A decrease in *automotive vehicles, parts, and engines* was partly offsetting.
- The increase in services imports was more than accounted for by increases in *royalties and license fees* (which included payments for the rights to broadcast the 2010 Winter Olympic Games), *other transportation*, and *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$3.9 billion in January to \$2.8 billion in February. Exports increased \$1.3 billion to \$18.5 billion, while imports increased \$0.2 billion to \$21.3 billion.
- The goods deficit with China decreased from \$18.3 billion in January to \$16.5 billion in February. Exports were virtually unchanged at \$6.9 billion, while imports decreased \$1.8 billion to \$23.4 billion.
- The goods deficit with the European Union increased from \$2.8 billion in January to \$5.3 billion in February. Exports decreased \$0.8 billion to \$17.9 billion, while imports increased \$1.8 billion to \$23.2 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the April 13 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: February 2010. The next release is May 12, 2010.