EIA-914 REVISION POLICY March 2007

- Data are collected at the million cubic feet per month level and all calculations mentioned below are carried out at that precision. However, the data published in the Form EIA-914 Monthly Gas Production Report are rounded to the nearest 0.01 billion cubic feet per day (roughly 300 million cubic feet per month). Monthly estimates of gross production published in the <u>Natural Gas Monthly</u> at the national level are rounded to billion cubic feet and those for marketed production at the State level are rounded to million cubic feet.
- The prior month's production estimate will always be revised each month, when the production estimate for the latest data month is released. For example, a June estimate would be revised when a July estimate is released.
- Published estimates for production in the Federal Offshore Gulf of Mexico or Texas in both the <u>Natural Gas Monthly</u> and on the Form EIA-914 Monthly Gas Production Report web page will be revised if the estimate based on current data differs by 1 percent or more from the value previously published. For example, if when July 2007 estimates are being released, it is found that a new December, 2006 estimate for Texas based on current data is 17.81 billion cubic feet per day (or more than 1 percent greater than the published December, 2006 estimate for Texas of 17.63 billion cubic feet per day) then the published December, 2006 estimate would be revised. The slightly over 1 percent revision is an increase of 0.18 billion cubic feet per day or about 5,580 million cubic feet for the month.
- Estimates for each remaining State and Other States will be revised if the estimate based on current data differs by 2 percent or more from the previously published value.
- Estimates for the national total are the sum of the individual State estimates and will be revised as the component values are revised.
- In unusual circumstances, revisions that do not meet the absolute monthly thresholds of 1 or 2 percent changes may also occur if EIA's working group of subject matter experts and survey methodologists determines that the changes will enhance understanding of the data. A possible example would be that the unrevised data showed a declining production trend and the revised data showed an increasing production trend.
- Monthly estimates will be revised when final natural gas production values for the year are released in the <u>Natural Gas Annual</u>.