

Merger Enforcement Actions - Preliminary Injunctions (FY 2012)

Matter:	Enforcement Date:	Industry:
1. 1110169 - Graco / Illinois Tool Works	12/15/2011	Manufacturing – Industrial Goods
http://www.ftc.gov/os/adipro/d9350/index.shtm		
<p>Seeking to maintain competition in markets for key industrial finishing equipment, the Federal Trade Commission challenged Graco Inc.'s proposed \$650 million acquisition of ITW Finishing LLC from Illinois Tool Works Inc., a rival producer of equipment used to apply paints and other liquid finishes to a variety of manufactured goods. According to the FTC, the proposed deal would hurt competition and lead to higher prices and reduced innovation for the North American manufacturers who rely on this equipment. On March 27, 2012 the FTC issued an order requiring Graco Inc. to hold separate the worldwide liquid finishing equipment businesses of Illinois Tool Works Inc. and ITW Finishing LLC, while allowing Graco to complete its proposed \$650 million acquisition of all of ITW's finishing equipment businesses. The order ensures that Graco will not integrate certain assets into its operations, pending the FTC's consideration of a proposed settlement that has been entered into by Graco and the FTC's staff, but not yet accepted by the Commission.</p>		
2. 1110102 - Rockford Memorial / St. Anthony Medical Center	11/18/2011	Health Care – Hospitals/Clinics
http://www.ftc.gov/os/adipro/d9349/index.shtm		
<p>The FTC filed an administrative complaint challenging OSF Healthcare System's proposed acquisition of Rockford Health System against, charging that the acquisition would substantially reduce competition among hospitals and primary care physicians in Rockford, Illinois, and significantly harm local businesses and patients. The FTC's staff filed a separate complaint in federal district court seeking an order to halt the transaction temporarily to preserve competition for Rockford area residents pending the FTC's administrative proceeding and any subsequent appeals.</p>		