

**Boulder Canyon Project
Project 7045
Balance Sheet
September 30, 2010**

Assets

Current Assets

| | | | |
|----------------------------------|----|------------|-----------------------------|
| Fund Balance with Treasury | | | |
| Funds Available | | | 7,840,548 |
| Funds Obligated - Unpaid | | | |
| Undelivered | \$ | 3,700,817 | |
| Delivered | \$ | 6,637,678 | \$ - |
| Funds Reserved | | 21,593,298 | |
| Total Funds Obligated - Unpaid | | | <u>\$ 31,931,793</u> |
| Total Fund Balance with Treasury | | | <u>\$ 39,772,341</u> |
| Advances to Others | | | 0 |
| Accounts Receivable | | | 4,072,212 |
| Total Current Assets | | | <u><u>\$ 43,844,553</u></u> |

Long-Term Assets

| | | | |
|-------------------------------------|----|---------------|------------------------------|
| Notes Receivable | | | \$ 154,873,089 |
| Construction in Progress | | | \$ 9,570,323 |
| Land and Land Rights | | | 886,087 |
| Property, Plant and Equipment | | | |
| Buildings (Gross) | \$ | 553,898 | |
| -Accumulated Depreciation | | (128,640) | |
| Net Buildings | | | <u>\$ 425,258</u> |
| Equipment (Gross) | \$ | 1,637,455 | |
| -Accumulated Depreciation | | (732,725) | |
| Net Equipment | | | <u>\$ 904,730</u> |
| Structures | \$ | 367,658,336 | |
| -Accumulated Depreciation | | (167,223,309) | |
| Net Structures | | | <u>\$ 200,435,028</u> |
| Total Property, Plant and Equipment | | | <u>\$ 201,339,757</u> |
| Accumulated amortization-Software | | | \$ - |
| Total Long-Term Assets | | | <u><u>\$ 367,094,515</u></u> |

TOTAL ASSETS

\$ 410,939,068

Liabilities

Current Liabilities

Unfunded

| | | | |
|---------------------------------|----|-----------|---------------------|
| Other Unfunded Employee Related | \$ | 94,885 | |
| Liability to Treasury | \$ | - | |
| Unfunded Other | \$ | - | |
| Accrued Unfunded Leave | | 1,635,956 | |
| Total Unfunded | | | <u>\$ 1,730,841</u> |

Funded

| | | | |
|----------------------|----|-----------|--|
| Accounts Payable | \$ | 4,196,365 | |
| Accrued Funded Leave | | 1,593,848 | |

| | | | |
|---------------------------------------|----|-------------|-----------------------|
| Contract Holdback | | 2,191 | |
| Other Post Employ Bene Payable | | 845,274 | |
| Total Funded | | | \$ 6,637,678 |
| Total Current Liabilities | | | <u>\$ 8,368,519</u> |
| Long-Term Liabilities | | | |
| Uprating | \$ | 77,550,273 | |
| Liability to Treasury | | 154,873,089 | |
| Total Long-Term Liabilities | | | <u>\$ 232,423,362</u> |
| TOTAL LIABILITIES | | | <u>\$ 240,791,880</u> |
| Equity | | | |
| Current Results of Operations | | | \$ 12,903,068 |
| Cumulative Results of Operations | | | (55,291,483) |
| Capitalized Assets | | | <u>212,535,602</u> |
| TOTAL EQUITY | | | <u>\$ 170,147,188</u> |
| TOTAL LIABILITIES & EQUITY | | | <u>\$ 410,939,068</u> |

**Boulder Canyon Project
Project 7045
Results of Operation and Change in Net Position
September 30, 2010**

Income

| | | | |
|---------------------|----|------------|----------------------|
| Reclamation | | | |
| Visitors Center | \$ | 13,154,585 | |
| Water Sales | | 755,313 | |
| Other | | 195,679 | |
| Total Reclamation | | | \$ 14,105,576 |
| WAPA | | | |
| Power Sales | | 70,674,195 | |
| LCRBDF | | 10,214,126 | |
| NV Power | | 1,000 | |
| Other | | 3,729,426 | |
| Total WAPA | | | \$ 84,618,746 |
| Total Income | | | <u>\$ 98,724,322</u> |

Expenses

| | | | |
|------------------------------------|----|------------|----------------------|
| Operations | | | 41,236,159 |
| BOR O&M | \$ | 39,134,104 | |
| Replacements | | 2,950,571 | |
| Guide Service | | 7,136,591 | |
| WAPA O&M | | 4,186,847 | |
| Payment to States | | 600,000 | |
| LCRBDF | | 10,214,126 | |
| Depreciation Expense | | 3,721,116 | |
| Total Operations | | | \$ 67,943,355 |
| OM&R Interest Expense | | | 11,023,175 |
| Principal Payment to Treasury | | | 1,890,398 |
| Upgrading Credits Interest Expense | | | 175 |
| Interest Expense | | | 5,786,170.49 |
| Other Expense | | | 2,459 |
| Future Funded Expenses | | | (677,575) |
| Total Expenses | | | <u>\$ 85,968,158</u> |

Results of Operations

| | | | |
|----------------------------|----|-------------|-----------------------|
| | | | 12,756,164 |
| Beginning Net Position | \$ | 157,244,119 | |
| Current | | 12,756,164 | |
| Prior Year Adjusts | | 146,904 | |
| Ending Net Position | | | <u>\$ 170,147,188</u> |

**Boulder Canyon Project
Project 7045
Statement of Cash Flows
September 30, 2010**

| | |
|---|----------------------|
| Results of Operations | \$ 12,903,068 |
| Non-Cash Items from Operations | |
| Increase in Depreciation | 3,721,116 |
| Decrease in Accounts Receivable | 45,816 |
| Increase in Notes Receivable | (104,328) |
| Decrease in Advances to Others | 259,008 |
| Increase in Current Liabilities | 548,708 |
| Decrease in Long Term Liabilities | <u>(9,352,935)</u> |
| Net Cash Provided from Operations | <u>\$ 8,020,453</u> |
| | |
| Cash Used by Financing | |
| Decrease in Construction in Progress | \$ 3,042,066 |
| Decrease in Property, Plant and Equipment | 364,873 |
| Decrease in Long-Term Notes Receivable | <u>(104,328)</u> |
| Net Cash Used by Financing | <u>\$ 3,302,611</u> |
| | |
| Change in Cash | <u>\$ 4,717,842</u> |
| | |
| Beginning Cash | \$ 35,054,499 |
| | |
| Ending Cash | <u>\$ 39,772,341</u> |

**Boulder Canyon Project
 Project 7045
 Notes to Financial Statements
 September 30, 2010**

Income Statement

1/ Operating Expenses

| | |
|-----------------------------------|--------------|
| Payroll | \$39,158,441 |
| Benefits for Former Personnel | \$6,539 |
| Travel | \$339,442 |
| Transportation | \$49,406 |
| Rent, Communications & Utilities | \$124,147 |
| Printing & Reproduction | \$42,476 |
| Other Contractual Services | \$20,945,625 |
| Supplies & Materials | \$1,281,259 |
| Equipment | \$661,617 |
| Land & Structures | \$63,010 |
| Grants, Subsidies & Contributions | \$600,000 |
| Insurance Claims & Indemnities | \$713,000 |
| Other | \$90,374 |

610A

| |
|--|
| Payroll - obj codes beginning with 11, 12 & 81 |
| 13 |
| 21 |
| 22 |
| 23 |
| 24 |
| 25 |
| 26 |
| 31 |
| 32 |
| 41 |
| 42 |
| not listed above |

2/ Depreciation

| | |
|-----------------|-------------|
| Buildings | \$11,191 |
| Other Structure | \$3,603,590 |
| Equipment | \$106,334 |

6710

| |
|-----------|
| 1739 (fy) |
| 1749 (fy) |
| 1759 (fy) |