

PARKER-DAVIS PROJECT
Project 0351
Balance Sheet
For the Year Ended September 30, 2009

	MWD Current Year (2009)	AOF Current Year (2009)	Appropriated Funds Current Year (2009)	Total
Assets				
Current Assets				
Fund Balance with Treasury				
Funds Available	\$ 1,423,310	\$ 4,155,952	\$ -	\$ 5,579,262
Funds Obligated - Unpaid				
Undelivered	-	-	-	-
Delivered	-	2,484,916	-	2,484,916
Apportionments		135,550		135,550
Total Fund Balance with Treasury	\$ 1,423,310	\$ 6,776,419	\$ -	\$ 8,199,729
Accounts Receivable	-	-	-	-
Total Current Assets	\$ 1,423,310	\$ 6,776,419	\$ -	\$ 8,199,729
Long-Term Assets				
Construction in Progress	\$ 892,602	\$ 2,999,680	\$ 2,122,065	\$ 6,014,347
Land & Land Rights	-	-	845,415	845,415
Property, Plant & Equipment				
Structures	\$ 10,110,943	\$ 16,671,637	\$ 91,265,671	\$ 118,048,251
-Accumulated Depreciation	(811,231)	(2,502,728)	(90,082,943)	(93,396,902)
Net Structures	\$ 9,299,712	14,168,909	1,182,728	24,651,349
Equipment (Gross)	\$ -	\$ 168,329	\$ 480,793	\$ 649,122
-Accumulated Depreciation	-	(62,196)	(457,412)	(519,608)
Net Equipment	-	106,133	23,381	129,514.20
Total Property, Plant & Equipment	\$ 9,299,712	\$ 14,275,042.8	1,206,109	\$ 24,780,863.26
Total Long-Term Assets	\$ 10,192,314	\$ 17,274,723	\$ 4,173,588	\$ 31,640,625.26
TOTAL ASSETS	\$ 11,615,624	\$ 24,051,143	\$ 4,173,588	\$ 39,840,355
Liabilities				
Current Liabilities				
Funded				
Accounts Payable	\$ -	\$ 1,641,858	\$ -	\$ 1,641,857.84
Contract Holdback	-	308,399	-	308,398.81
Accrued Funded Leave	-	305,321	-	305,321.00
Other Post-Employment Benefits Payable	-	229,339	-	229,338.79
Advances from Others	1,060,441.79	2,333,569	-	3,394,010.89
Accrued Other Liabilities	-	-	-	-
Total Current Liabilities	\$ 1,060,442	\$ 4,818,486	\$ -	\$ 5,878,927
TOTAL LIABILITIES	\$ 1,060,442	\$ 4,818,486	\$ -	\$ 5,878,927
Equity				
Current Results of Operations	\$ 3,551,669.11	\$ 3,681,133.89	\$ 2,092,793.48	\$ 9,325,596
Cumulative Results of Operations	362,868	1,664,656	-	\$ 2,027,524
Capitalized Assets	6,640,644	13,886,867	2,080,795	22,608,307
TOTAL EQUITY	\$ 10,555,182	\$ 19,232,657	\$ 4,173,588	\$ 33,961,427
TOTAL LIABILITIES & EQUITY	\$ 11,615,624	\$ 24,051,143	\$ 4,173,588	\$ 39,840,355

PARKER-DAVIS PROJECT
Project 0351
Results of Operation and Change in Net Position
For the Year Ended September 30, 2009

Income

	<u>MWD</u>	<u>AOF</u>	<u>Appropriated Funds</u>	<u>Total</u>
Revenue from Services Provided	\$ 5,889,100	\$ 9,625,885	\$ 4,236,918	\$ 19,751,902
Total Income	<u>\$ 5,889,100</u>	<u>\$ 9,625,885</u>	<u>\$ 4,236,918</u>	<u>\$ 19,751,902</u>

Expenses

1\ Operating Expenses	\$ 2,240,394	\$ 5,685,430	\$ 4,236,918	\$ 12,162,741
2\ Depreciation Expense	97,036	255,039	27,496	379,572
Other Interest Expense	-	91	-	91
Other Expense	-	2,641	-	2,641
Loss on Disposition of Assets	-	1,550	1,775	3,325
Total Expenses	<u>\$ 2,337,430</u>	<u>\$ 5,944,751</u>	<u>\$ 4,266,189</u>	<u>\$ 12,548,370</u>

Total Normal Results of Operations	<u>\$ 3,551,669</u>	<u>\$ 3,681,134</u>	<u>\$ (29,271)</u>	<u>\$ 7,203,531.79</u>
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Miscellaneous Results of Operations

Transfer In w/out Reim - CAP Asset	\$ -	\$ -	\$ 2,122,065	\$ 2,122,065
Total Results of Operations	<u>\$ 3,551,669</u>	<u>\$ 3,681,134</u>	<u>\$ 2,092,793</u>	<u>\$ 9,325,596</u>

Beginning Net Position	\$ 6,277,776	\$ 12,222,212	\$ 2,080,795	\$ 20,580,783
Current	3,551,669	3,681,134	2,092,793	9,325,596
Ending Net Position	<u>\$ 9,829,445</u>	<u>\$ 15,903,346</u>	<u>\$ 4,173,588</u>	<u>\$ 29,906,379</u>

PARKER-DAVIS PROJECT
Project 0351
Statement of Cash Flows
For the Year Ended September 30, 2009

Results of Operations	\$ 9,325,596
Non-Cash Items from Operations	
Increase in Depreciation	379,572
Decrease in Accounts Receivable	2,640
Decrease in Current Liabilities	(1,442,495)
Net Cash Provided from Operations	<u>\$ 8,265,314</u>
Cash Used by Financing	
Increase in Construction in Progress	(2,149,346)
Increase in Fixed Assets	(7,262,545)
Net Cash Used by Financing	<u>\$ (9,411,891)</u>
Change in Cash	<u>\$ (1,146,577)</u>
Beginning Cash	\$ 9,346,305
Ending Cash	<u>\$ 8,199,729</u>

PARKER-DAVIS PROJECT
Project 0351
Notes to Financial Statements
For the Year Ended September 30, 2009

Results of Operation and Change in Net Position

1\ Operating Expenses

	<u>MWD</u>	<u>AOF</u>	<u>Appropriated Funds</u>	<u>Total</u>
Payroll	\$ 2,240,394	\$ 3,019,879	\$ 4,236,918	\$ 9,497,191
Travel & Transportation	-	100,212	-	100,212
Transportation of Things	-	63,779	-	63,779
Rent, Communications & Utilities	-	24,142	-	24,142
Printing & Reproduction	-	2,200	-	2,200
Other Contractual Services	-	2,007,094	-	2,007,094
Supplies & Materials	-	301,100	-	301,100
Equipment	-	96,671	-	96,671
IT Support & Software	-	57,295	-	57,295
Miscellaneous	-	13,058	-	13,058
Total Operating Expenses:	<u>\$ 2,240,394</u>	<u>\$ 5,685,430</u>	<u>\$ 4,236,918</u>	<u>\$ 12,162,741</u> 1\

2\ Depreciation

Other Structure	\$ 360,348
Equipment	19224
Total Depreciation	<u>\$ 379,572</u> 2\