

**Boulder Canyon Project
Project 7045
Balance Sheet
September 30, 2009**

Assets

Current Assets

Fund Balance with Treasury			
Funds Available			4,443,355
Funds Obligated - Unpaid			
Undelivered	\$	4,042,928	
Delivered	\$	5,442,174	\$ -
Funds Reserved		21,126,042	
Total Funds Obligated - Unpaid			<u>\$ 30,611,144</u>
Total Fund Balance with Treasury			<u>\$ 35,054,499</u>
Advances to Others			259,008
Accounts Receivable			4,118,028
Total Current Assets			<u><u>\$ 39,431,535</u></u>

Long-Term Assets

Notes Receivable			\$ 154,873,089
Construction in Progress			\$ 6,528,257
Land and Land Rights			886,087
Property, Plant and Equipment			
Buildings (Gross)	\$	553,898	
-Accumulated Depreciation		<u>(117,449)</u>	
Net Buildings			\$ 436,449
Equipment (Gross)	\$	1,487,386	
-Accumulated Depreciation		<u>(626,391)</u>	
Net Equipment			\$ 860,995
Structures	\$	367,443,532	
-Accumulated Depreciation		<u>(163,619,718)</u>	
Net Structures			<u>\$ 203,823,814</u>
Total Property, Plant and Equipment			<u>\$ 204,684,809</u>
Total Long-Term Assets			<u><u>\$ 367,408,691</u></u>

TOTAL ASSETS

\$ 406,840,226

Liabilities

Current Liabilities

Unfunded

Other Unfunded Employee Related	\$	88,966	
Liability to Treasury	\$	700,000	
Unfunded Other	\$	2	
Accrued Unfunded Leave		<u>1,588,670</u>	
Total Unfunded			\$ 2,377,637

Funded

Accounts Payable	\$	2,867,081	
Accrued Funded Leave		1,470,193	

Contract Holdback		145,692	
Other Post Employ Bene Payable		959,207	
Total Funded			\$ 5,442,174
Total Current Liabilities			<u>\$ 7,819,811</u>
Long-Term Liabilities			
Uprating	\$	86,903,207	
Liability to Treasury		154,873,089	
Total Long-Term Liabilities			<u>\$ 241,776,296</u>
TOTAL LIABILITIES			<u>\$ 249,596,107</u>
Equity			
Current Results of Operations			\$ 10,610,382
Cumulative Results of Operations			(66,364,177)
Capitalized Assets			<u>212,997,914</u>
TOTAL EQUITY			<u>\$ 157,244,119</u>
TOTAL LIABILITIES & EQUITY			<u>\$ 406,840,226</u>

**Boulder Canyon Project
Project 7045
Results of Operation and Change in Net Position
September 30, 2009**

Income

Reclamation		
Visitors Center	\$	12,892,547
Water Sales		760,294
Other		217,142
Total Reclamation	\$	13,869,983
WAPA		
Power Sales		70,205,447
LCRBDF		10,737,973
NV Power		1,000
Other		1,347,656
Total WAPA	\$	<u>82,292,075</u>
Total Income	\$	<u>96,162,058</u>

Expenses

Operations		
BOR O&M	\$	36,362,699
Replacements		2,629,025
Guide Service		7,112,149
WAPA O&M		4,788,646
Payment to States		600,000
LCRBDF		10,737,973
Depreciation Expense		3,682,062
Total Operations	\$	65,912,553
OM&R Interest Expense		11,065,768
Principal Payment to Treasury		1,891,758
Upgrading Credits Interest Expense		5,820,174
Interest Expense		65
Transferred Out		4,412
Loss on Disposition of Asset		21,379
Other Expense		(641)
Future Funded Expenses		836,092
Total Expenses	\$	<u>85,551,559</u>

Results of Operations

		10,610,499
Beginning Net Position	\$	146,633,737
Current		10,610,499
Prior Year Adjusts		(117)
Ending Net Position	\$	<u>157,244,119</u>

**Boulder Canyon Project
Project 7045
Statement of Cash Flows
September 30, 2009**

Results of Operations	\$ 10,610,382
Non-Cash Items from Operations	
Increase in Depreciation	3,528,056
Increase in Accounts Receivable	(335,047)
Increase in Notes Receivable	(104,328)
Decrease in Advances to Others	220,649
Increase in Current Liabilities	1,042,640
Decrease in Long Term Liabilities	<u>(8,877,038)</u>
Net Cash Provided from Operations	<u>\$ 6,085,315</u>
Cash Used by Financing	
Increase in Construction in Progress	\$ 2,856,080
Increase in Property, Plant and Equipment	209,665
Decrease in Long-Term Notes Receivable	<u>(104,328)</u>
Net Cash Used by Financing	<u>\$ 2,961,417</u>
Change in Cash	<u>\$ 3,123,898</u>
Beginning Cash	\$ 31,930,601
Ending Cash	<u>\$ 35,054,499</u>

**Boulder Canyon Project
Project 7045
Notes to Financial Statements
September 30, 2009**

Income Statement

1/ Operating Expenses

Payroll	\$37,967,173	610A Payroll - obj codes beginning with 11, 12 & 81
Benefits for Former Personnel	\$11,619	13
Travel	\$250,134	21
Transportation	\$83,891	22
Rent, Communications & Utilities	\$112,949	23
Printing & Reproduction	\$57,949	24
Other Contractual Services	\$20,019,418	25
Supplies & Materials	\$1,405,399	26
Equipment	\$1,644,603	31
Land & Structures	\$2,013	32
Investments & Loans	\$0	33
Grants, Subsidies & Contributions	\$600,000	41
Insurance Claims & Indemnities	\$1,858	42
Refunds	\$0	44
Other	\$73,601	not listed above

1/ Research & Development

Payroll	\$0	690G Payroll - obj codes beginning with 11, 12 & 81
Travel	\$0	21
Transportation	\$0	22
Rent, Communications & Utilities	\$0	23
Printing & Reproduction	\$0	24
Other Contractual Services	\$0	25
Supplies & Materials	\$0	26
Equipment	\$0	31
Land & Structures	\$0	32
Investments & Loans	\$0	33
Grants, Subsidies & Contributions	\$0	41
Insurance Claims & Indemnities	\$0	42
Refunds	\$0	44
Other	\$0	not listed above

2/ Depreciation

Buildings	\$11,191	6710 1739 (fy)
Other Structure	\$3,602,716	1749(fy)
Equipment	-\$85,851	1759(fy)