



## **Nevada: Exports, Jobs, and Foreign Investment**

### **September 2012**

#### **Exports Support Jobs for Nevada's Workers**

Export-supported jobs linked to manufacturing account for an estimated 1.6 percent of Nevada's total private-sector employment. Over one-seventh (14.7 percent) of all manufacturing workers in Nevada depend on exports for their jobs (2009 data latest available).

#### **Exports Sustain Thousands of Nevada Businesses**

A total of 2,319 companies exported from Nevada locations in 2009. Of those, 2,034 (88 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated one-quarter (25 percent) of Nevada's total exports of merchandise in 2009.

#### **Foreign Investment Creates Jobs in Nevada**

In 2009, foreign-controlled companies employed 36,000 Nevada workers. Major sources of foreign investment in Nevada in 2009 included Canada, the United Kingdom, France, and Japan.

Foreign investment in Nevada was responsible for 3.6 percent of the state's total private-industry employment in 2009.

#### **Nevada Depends on World Markets**

Nevada's export shipments of merchandise in 2011 totaled \$8 billion.

The state's largest market was Switzerland. Nevada posted merchandise exports of \$3.7 billion to Switzerland in 2011, 46.6 percent of the state's total merchandise exports.

Switzerland was followed by Canada (\$1.3 billion), China (\$424 million), Mexico (\$320 million), and Japan (\$274 million).

The state's largest merchandise export category is primary metal manufactures, which accounted for \$3.7 billion of Nevada's total merchandise exports in 2011. Other top merchandise exports are computers and electronic products (\$1.2 billion), miscellaneous manufactured products (\$863 million), minerals and ores (\$861 million), and machinery (\$255 million).

#### **Nevada's Metropolitan Exports**

In 2011, the following metropolitan areas in Nevada recorded merchandise exports: Reno-Sparks (\$1.7 billion), Las Vegas-Paradise (\$1.7 billion), and Carson City (\$152 million).