

## MEMORANDUM

TO: File  
FROM: Leah Drennan  
RE: Telephonic meeting with representatives of NAIC  
DATE: January 23, 2012

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On January 23, 2012, Brian Bussey, Donna Chambers, Sarah Casey Otte, Andrew Schoeffler, Amy Starr, and Leah Drennan of the Securities and Exchange Commission held a telephonic meeting with Lee Ann Duffy and Julian Hammar of the Commodity Futures Trading Commission and John Bauer, Eric Nordman, Mark Sagat, and Todd Sells of the National Association of Insurance Commissioners (“NAIC”).

The participants discussed the uses of and regulatory regimes applicable to non-admitted insurance.

[No agenda available for this meeting.]