

FEDERAL DEPOSIT INSURANCE CORPORATION

CHARTER OF THE

FDIC SYSTEMIC RESOLUTION ADVISORY COMMITTEE

1. Committee's Official Designation (Title): Federal Deposit Insurance Corporation (FDIC) Systemic Resolution Advisory Committee ("the Committee").

2. Authority: Discretionary committee established under agency authority and in accordance with the provisions of the Federal Advisory Committee Act (FACA), as amended, 5 U.S.C. App. 2.

3. Objectives and Scope of Activities: The Committee will provide advice and recommendations on a broad range of issues regarding the resolution of systemically important financial companies ("covered companies") pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act, Pub. L. 111-203 (July 21, 2010), 12 U.S.C. 5301 *et seq.* Issues to be considered by the Committee include the effects on financial stability and economic conditions from a covered company's failure and how they arise, the effects on markets and stakeholders of a covered company, market understanding of the structures and tools available to the FDIC to facilitate an orderly resolution of a covered company, the application of such tools to nonbank financial entities, international coordination of planning and preparation for the resolution of internationally active covered companies, and harmonization of resolution regimes across international boundaries.

4. Description of Duties: The Committee will provide advice and recommendations only. It will have no formal decision-making role, will have no access to confidential supervisory or other confidential information, and will not have access to or discuss any non-public information regarding specific financial companies.

5. Agency or Official to Whom the Committee Reports: The Committee reports to the Chairman of the Board of Directors of the FDIC ("Chairman").

6. Support: The FDIC will provide whatever support is required for the Committee's activities, to the extent permitted by law and subject to the availability of resources.

7. Estimated Annual Operating Costs and Staff Years: The annual operating costs associated with supporting the Committee's functions are estimated to be \$300,000 per year, including staff time. It is estimated that 2 staff-years per year, of FDIC personnel time, will be required to support the Committee on a continuing basis.

8. Designated Federal Official: A full-time or permanent part-time employee, appointed in accordance with agency procedures and designated as such by the Chairman, will serve as the Designated Federal Official (DFO). The DFO will approve or call all of the Committee's and subcommittees' meetings, prepare and approve all meeting agendas, attend all Committee and subcommittee meetings, adjourn any meeting when the DFO determines adjournment to be in the public interest, and chair meetings when directed to do so by the official to whom the Committee reports.

9. Estimated Number and Frequency of Meetings: The Committee shall meet at such intervals as are necessary to carry out its functions. It is anticipated that the Committee will meet at least 2 times per year.

10. Duration: Continuing.

11. Termination: The Committee will terminate 2 years from the date of charter filing, unless sooner renewed by the Chairman.

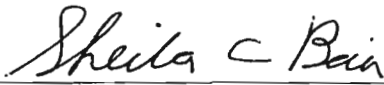
12. Membership and Designation: To ensure relevant expertise on the Committee, members of the Committee should include financial market participants and professionals with relevant experience in managing large, complex firms; investors; bankruptcy professionals; representatives from the audit, accounting, credit rating, and legal professions; as well as academic and other relevant experts. Members will represent these industries, among others. Members will serve for a term of up to 2 years, and the number of members of the Committee will not exceed 20. No Special Government Employees are expected to be on the Committee; the Committee will be composed of representatives of the above-described groups. Committee members will not receive compensation for their services. Committee members will be reimbursed for expenses for travel, per diem, and other miscellaneous expenses incurred in the performance of their duties for the Committee, subject to FDIC approval. The Committee Chairperson will be selected from among the members of the Committee by the Chairman.

13. Subcommittees: The Chairman is authorized to create any subcommittees that may be necessary to fulfill the Committee's mission. Any subcommittee created will report back to the parent Committee and will not provide advice or work products directly to the FDIC.

14. Recordkeeping: The records of the Committee will be handled in accordance with the FDIC's records disposition schedule. These records will be available for public inspection and copying, subject to the Freedom of Information Act, 5 U.S.C. 552.

15. Filing Date: This charter has been filed with the Chairman of the FDIC, the Senate Committee on Banking, Housing and Urban Affairs, the House Committee on Financial Services, and the General Services Administration's Committee Management Secretariat, and furnished to the Library of Congress on May 19, 2011.

May 19, 2011
Dated



Sheila C. Bair
Chairman
Federal Deposit Insurance Corporation