

SEC NEWS DIGEST

Issue 98-244

December 21, 1998

ENFORCEMENT PROCEEDINGS

BARCLAY DAVIS CONSENTS TO BAR FROM PARTICIPATING IN ANY OFFERING OF PENNY STOCK

On December 18, the Commission instituted administrative proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Exchange Act) against Barclay Davis (Davis). The Order Instituting Public Proceedings, Making Findings and Imposing Remedial Sanctions (Order) finds that Davis was a Las Vegas stock promoter and the President of World Syndicators, Inc., a company through which he conducted his business. The Order further finds that on December 22, 1997, the Commission filed a civil injunctive action against Davis alleging violations in connection with three penny stock issuers: Systems of Excellence, Inc., Combined Companies International Corp., and Bio-Tech Industries, Inc. (formerly Twenty First Century Health, Inc.). The Order additionally finds that on December 11, Davis, without admitting or denying the allegations in the complaint, consented to the entry of a permanent injunction prohibiting him from violating Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, Sections 10(b), 13(a), 13(b)(2)(A), 13(b)(2)(B), and 13(b)(5) of the Exchange Act, and Exchange Act Rules 10b-5, 12b-20, 13a-1, 13a-13, and 13b2-1, and granting other relief. Simultaneously with the institution of the administrative proceedings, the Commission accepted Davis' offer of settlement in which he consented, without admitting or denying the Commission's findings, to the issuance of the Order which bars him from participating in any offering of penny stock. (Rel. 34-40807; File No. 3-9791)

INVESTMENT COMPANY ACT RELEASES

BANKERS TRUST COMPANY, ET AL.

An order has been issued on an application filed by Bankers Trust Company, et al. for an exemption from Sections 12(d)(1)(A) and (B), and 17(a) of the Investment Company Act and for an order under Section 17(d) of the Act and Rule 17d-1. The order permits certain registered open-end management investment companies to invest their uninvested cash in affiliated money market funds. (Rel. IC-23609 - December 18)

TECHNOLOGY FUNDING VENTURE CAPITAL FUND VI, LLC, ET AL.

An order has been issued on an application filed by Technology Funding Venture Capital Fund VI, LLC, et al. under Section 57(i) of the Investment Company Act and under Rule 17d-1 under the Act permitting certain joint transactions otherwise prohibited by Section 57(a)(4) of the Act. The order supersedes several prior orders to permit a business development company to co-invest with certain affiliates in portfolio companies. (Rel. IC-23610 - December 18)

DEREGISTRATIONS

For the month of December, 1998, a notice has been issued giving interested persons until January 12, 1999, to request a hearing on any of the following applications for an order under Section 8(f) of the Investment Company Act declaring that the applicant has ceased to be an investment company:

Inventor Funds, Inc. [File No. 811-8486]
First ING of New York Separate Account A1 [File No. 811-8700]
MuniYield Insured Fund II, Inc. [File No. 811-7158]
The Fontaine Trust [811-5835]
(Rel. IC-23611 - December 18)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The American Stock Exchange filed a proposed rule change (SR-AMEX-98-43) to remove exercise price interval and exercise price restrictions on FLEX Equity call options. Publication of the proposal is expected in the Federal Register during the week of December 21. (Rel. 34-40795)

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-98-45) to adopt new Rule 949 respecting the purchase, sale, transfer and posting of membership transactions. Publication of the notice in the Federal Register is expected during the week of December 21. (Rel. 34-40798)

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-98-42) regarding amendments to its Rule 1080 increasing the maximum order size for eligibility for OTC Prime Index options contracts to be executed on the automatic execution feature of the Phlx's automated options market system. Publication of the proposal is expected in the Federal Register during the week of December 21. (Rel. 34-40802)

The American Stock Exchange filed a proposed rule change (SR-AMEX-98-45) relating to the margin treatment of Grand Exchange-Traded

Fund Share option contracts. Publication of the proposal is expected in the Federal Register during the week of December 21. (Rel. 34-40803)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-98-07) that amends NSCC's rules to implement phase two of its Annuity Processing Service. (Rel. 34-40799)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the Pacific Exchange (SR-PCX-98-53). The proposed rule change amends PCX Rule 6.65 on Options Floor Trading Halts and Suspensions to include guidelines to assist Exchange Floor Officials in their decisions regarding trading halts in equity options. Publication in the Federal Register is expected during the week of December 21. (Rel. 34-40805)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-PCX-98-58) filed by the Pacific Exchange to terminate the PCX's Specialist Post Fee Waiver Program, has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the notice is expected in the Federal Register during the week of December 21. (Rel. 34-40806)

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration BCAM International, Inc., Common Stock, No Par Value. (Rel. 34-40804)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

S-8 LAIDLAW INC, 3221 N SERVICE RD, P O BOX 5028, BURLINGTON ONTARIO C, A6
L7R 3 (905) 336-1800 - 4,000,000 (\$38,750,000) FOREIGN COMMON STOCK.
(FILE 333-9724 - DEC. 11) (BR. 5)

S-4 CARDINAL HEALTH INC, 5555 GLENDON COURT, DUBLIN, OH 43016 (614) 717-5000
- 81,547,500 (\$5,600,250,000) COMMON STOCK. (FILE 333-68819 - DEC. 14)
(BR. 1)

S-8 RAYMOND JAMES FINANCIAL INC, 880 CARILLON PKWY, P O BOX 12749,
ST PETERSBURG, FL 33716 (813) 573-3800 - 1,500,000 (\$34,781,250)
COMMON STOCK. (FILE 333-68821 - DEC. 14) (BR. 7)

S-4 WACHOVIA CORP/ NC, 100 N MAIN ST, P O BOX 3099, WINSTON SALEM, NC 27150
(910) 770-5000 - 7,660,859 (\$237,486,629) COMMON STOCK. (FILE 333-68823 -
DEC. 14) (BR. 7)

S-8 GLOBAL CROSSING LTD, WESSEX HOUSE 45 REID STREET, HAMILTON 11M12,
BERMUDA, (441) 296-0600 - 16,607,865 (\$669,504,557.81)
FOREIGN COMMON STOCK. (FILE 333-68825 - DEC. 14) (BR. 7)

S-8 TOWNE SERVICES INC, 3295 RIVER EXCHANGE DRIVE, SUITE 350, NORCROSS, GA
30092 (770) 734-2680 - 5,246,900 (\$22,362,570) COMMON STOCK. (FILE
333-68829 - DEC. 14) (BR. 3)

S-8 INVIVO CORP, 4900 HOPYARD RD STE 210, PLEASANTON, CA 94588
(510) 468-7600 - 200,000 (\$3,150,000) COMMON STOCK. (FILE 333-68831 -
DEC. 14) (BR. 5)

S-8 CORONADO INDUSTRIES INC, 16929 EAST ENTERPRISE DRIVE, SUITE 202,
FOUNTAIN HILLS, AZ 85268 ((60) 2) -837- - 80,000 (\$32,000) COMMON STOCK.
(FILE 333-68833 - DEC. 14) (BR. 1)

S-8 UNION COMMUNITY BANCORP, 221 E MAIN ST, PO BOX 151, CRAWFORDSVILLE, IN
47933 (765) 362-2400 - 304,175 (\$3,999,591) COMMON STOCK. (FILE 333-68837
- DEC. 14) (BR. 7)

S-8 MYSOFTWARE CO, 2197 EAST BAYSHORE RD, PALO ALTO, CA 94303 (415) 473-3600
- 215,000 (\$1,004,594) COMMON STOCK. (FILE 333-68841 - DEC. 14) (BR. 3)

S-8 QUEST EDUCATION CORP, 1327 NORTHMEADOW PKWY SUITE 132, ROSWELL, GA 30076
(770) 475-9930 - 750,000 (\$7,830,000) COMMON STOCK. (FILE 333-68843 -
DEC. 14) (BR. 8)

S-3 ALLIEDSIGNAL INC, 101 COLUMBIA RD, PO BOX 4000, MORRISTOWN, NJ 07962
(201) 455-2000 - 283,423 (\$11,841,768) COMMON STOCK. (FILE 333-68847 -
DEC. 14) (BR. 5)

S-3 CHIREX INC, 300 ATLANTIC STREET, SUITE 402, STAMFORD, CT 06901
(203) 351-2300 (FILE 333-68849 - DEC. 14) (BR. 1)

S-8 INTUIT INC, 2535 GARCIA AVE, MOUNTAIN VIEW, CA 94025 (415) 944-6000 -
1,000,000 (\$64,968,750) COMMON STOCK. (FILE 333-68851 - DEC. 14) (BR. 3)

S-8 PITT DES MOINES INC, 3400 GRAND AVE, PITTSBURGH, PA 15225 (412) 331-3000
- 1,400,000 (\$28,532,860) COMMON STOCK. (FILE 333-68853 - DEC. 14)
(BR. 6)

S-8 PMA CAPITAL CORP, 1735 MARKET STREET SUITE 2800, 380 SENTRY PKWY,
PHILADELPHIA, PA 19103 (215) 665-5046 - 1,000,000 (\$18,910,000)
COMMON STOCK. (FILE 333-68855 - DEC. 14) (BR. 1)

S-8 SILICON VALLEY BANCSHARES, 3003 TASMAN DRIVE, M/S NC820, SANTA CLARA, CA
95054 (408) 654-7400 - 107,659 (\$2,738,575.81) COMMON STOCK. (FILE
333-68857 - DEC. 14) (BR. 7)

S-3 XYBERNAUT CORP, 12701 FAIR LAKES CIRCLE, STE 550, FAIRFAX, VA 22033
(703) 631-6925 - 630,701 (\$3,528,601) COMMON STOCK. (FILE 333-68859 -
DEC. 14) (BR. 3)

S-8 CHART HOUSE ENTERPRISES INC, 640 NORTH LASALLE ST, SUITE 295, CHICAGO,
IL 60610 (619) 755-8281 - 250,000 (\$1,328,125) COMMON STOCK. (FILE
333-68861 - DEC. 14) (BR. 5)

- S-8 HERCULES INC, 1313 N MARKET ST, HERCULES PLZ, WILMINGTON, DE 19894
(302) 594-5000 - 5,890,873 (\$185,562,499.50) COMMON STOCK. (FILE
333-68863 - DEC. 14) (BR. 2)
- S-2 CNB INC /FL, 201 N MARION ST, P.O BOX 3239, LAKE CITY, FL 32056
(904) 755-3240 - 1,437,500 (\$17,250,000) COMMON STOCK. (FILE 333-68867 -
DEC. 14) (BR. 7)
- S-8 TEJON RANCH CO, 4436 LEBEC ROAD, PO BOX 1000, LEBEC, CA 93243
(805) 327-8481 - 1,000,000 (\$19,812,500) COMMON STOCK. (FILE 333-68869 -
DEC. 14) (BR. 4)
- S-8 BANKATLANTIC BANCORP INC, 1750 E SUNRISE BLVD, FORT LAUDERDALE, FL 33304
(954) 760-5000 - 750,000 (\$4,500,000) COMMON STOCK. (FILE 333-68871 -
DEC. 14) (BR. 7)
- S-8 CHORUS COMMUNICATIONS GROUP LTD, 8501 EXCELSIOR DR,
C/O MID PLAINS TELEPHONE CO, MADISON, WI 53717 (608) 831-1000 - 250,000
(\$4,093,750) COMMON STOCK. (FILE 333-68873 - DEC. 14) (BR. 3)
- S-3 AMERICAN EAGLE OUTFITTERS INC, 150 THORN HILL DR, PO BOX 788,
WARRENDALE, PA 15095 (412) 776-4857 - 500,000 (\$27,234,375) COMMON STOCK.
(FILE 333-68875 - DEC. 14) (BR. 2)
- S-4 PERFORMANCE FOOD GROUP CO, 6800 PARAGON PL, STE 500, RICHMOND, VA 23230
(804) 285-7340 - 2,500,000 (\$60,781,250) COMMON STOCK. (FILE 333-68877 -
DEC. 14) (BR. 4)
- S-8 AETNA INC, 151 FARMINGTON AVE, HARTFORD, CT 06156 (860) 273-0123 -
10,000,000 (\$775,000,000) COMMON STOCK. (FILE 333-68881 - DEC. 14)
(BR. 1)
- S-8 SYNOPSIS INC, 700 E MIDDLEFIELD RD, MOUNTAIN VIEW, CA 94043
(415) 962-5000 - 727,250 (\$32,930,924.68) COMMON STOCK. (FILE 333-68883 -
DEC. 14) (BR. 3)
- S-3 CSX CORP, ONE JAMES CNTR, 901 E CARY ST, RICHMOND, VA 23219
(804) 782-1400 (FILE 333-68885 - DEC. 14) (BR. 5)
- S-3 LEVEL 3 COMMUNICATIONS INC, 3555 FARNAM STREET, 14TH FLOOR, OMAHA, NE
68131 (402) 536-3677 (FILE 333-68887 - DEC. 14) (BR. 6)
- S-4 SUPERIOR TELECOM INC, 1790 BROADWAY 15TH STREET, NEW YORK, NY 10019
(212) 757-3333 - 3,332,254 (\$166,612,700) PREFERRED STOCK. (FILE
333-68889 - DEC. 14) (BR. 6)
- S-4 MCLEODUSA INC, 6400 C ST SW, PO BOX 3177, CEDAR RAPIDS, IA 52406
(319) 364-0000 - 2,692,321 (\$5,310,251) COMMON STOCK. (FILE 333-68891 -
DEC. 14) (BR. 7)
- S-3 VULCAN MATERIALS CO, ONE METROPLEX DR, BIRMINGHAM, AL 35209
(205) 877-3000 - 700,000,000 (\$700,000,000) STRAIGHT BONDS. (FILE
333-68895 - DEC. 14) (BR. 4)
- S-3 INHALE THERAPEUTIC SYSTEMS INC, 150 INDUSTRIAL RD., SAN CARLOS, CA 94070
((65) 0)--631- - 1,200,000 (\$38,028,000) COMMON STOCK. (FILE 333-68897 -
DEC. 14) (BR. 1)
- S-1 EFFECTIVE MANAGEMENT SYSTEMS INC, 12000 WEST PARK PL, MILWAUKEE, WI
53224 (414) 359-9800 - 947,214 (\$1,979,678) COMMON STOCK. (FILE 333-68901
- DEC. 14) (BR. 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACADIA NATIONAL HEALTH SYSTEMS INC	CO	X									12/17/98	
ACCESS PHARMACEUTICALS INC	DE			X							12/18/98	
ADAPTEC INC	DE				X	X					11/24/98	
ADOBE SYSTEMS INC	CA				X	X					12/15/98	
AEGIS REALTY INC	MD		X				X				12/10/98	
AIRGAS INC	DE				X	X					12/18/98	
ALLEGIANT BANCORP INC	MI				X	X					12/04/98	
AMERICAN REAL ESTATE INVESTMENT CORP	MD		X				X				12/04/98	
P												
AMRESCO COMMERCIAL MORTGAGE FUNDING I CORP	DE				X	X					12/17/98	
BANK OF GRANITE CORP	DE				X	X					12/14/98	
BEAZER HOMES USA INC	DE		X			X					12/04/98	AMEND
BELL NATIONAL CORP	CA	X	X			X					12/04/98	
BOMBARDIER CAPITAL MORTGAGE SECURITIZATION CORP	VT						X				11/30/98	
BOMBARDIER CAPITAL MORTGAGE SECURITIZATION CORP	VT						X				11/30/98	
BOMBARDIER CREDIT RECEIVABLES CORP	DE						X				11/30/98	
BRITTON & KOONTZ CAPITAL CORP	MS				X	X					12/10/98	
BULL & BEAR GROUP INC	DE		X			X					12/17/98	
CAPITAL GAMING INTERNATIONAL INC /N J/	NJ				X	X					12/18/98	
CELL PATHWAYS HOLDINGS INC					X	X					12/03/98	
CELLULAR COMMUNICATIONS INTERNATIONAL INC	DE				X	X					12/18/98	
CERION TECHNOLOGIES INC	DE			X		X					12/14/98	
CHADMOORE WIRELESS GROUP INC	CO							X			12/18/98	
CHATSWORTH ACQUISITION CORP	DE	X	X	X	X			X			12/04/98	
CHINA FOOD & BEVERAGE CO	NV				X						11/06/98	
CIT HOME EQUITY LOAN TRUST 1998-1	NY				X	X					12/15/98	
CIT RV TRUST 1998-A	DE				X	X					12/15/98	
COHERENT INC	DE				X	X					12/07/98	
COLLEGIATE PACIFIC INC	PA				X	X					12/11/98	
COLORADO GAMING & ENTERTAINMENT CO	DE				X						12/17/98	
COMMERCIAL MORT PASS-THROUGH CERT SER 1998-CF2	DE				X	X					12/03/98	
COMMERCIAL MORTGAGE PASS THROUGH CERT SERIES 1998 GL II	DE	X									12/18/98	
CONSECO INC	IN				X	X					12/18/98	
CONSUMER PORTFOLIO SERVICES INC	CA				X	X					04/04/99	
COX RADIO INC	DE				X						12/14/98	
CYBERCASH INC	DE				X	X					12/18/98	

NAME OF ISSUER	STATE	8K ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8			9
DELTA FUNDING CORP /DE/	NY					X	X				12/18/98	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE					X	X				11/30/98	
DUKE ENERGY CORP	NC					X	X				12/17/98	
DURAMED PHARMACEUTICALS INC	DE					X	X				12/18/98	
EXCEL LEGACY CORP	DE							X			12/11/98	
FIFTH THIRD BANK AUTO TRUST 1996-A	OH					X	X				12/18/98	
FIFTH THIRD BANK AUTO TRUST 1996-B	OH					X	X				12/18/98	
FINANCIAL BANCORP INC	DE					X	X				12/18/98	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1998-1A	CA					X	X				11/20/98	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1998-1F	CA					X	X				11/20/98	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1998-2	CA					X	X				11/20/98	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1998-3	NY					X	X				11/20/98	
FIRST CONSULTING GROUP INC	DE		X			X	X				12/08/98	
FISHER SCIENTIFIC INTERNATIONAL INC	DE		X				X				12/04/98	
FLEET FINANCIAL GROUP INC	RI					X	X				12/18/98	
GEOCITIES	DE		X				X				12/04/98	
GEOCITIES	DE		X				X				12/04/98	
GEON CO	DE					X	X				12/17/98	
GIANT GROUP LTD	DE		X			X	X				12/11/98	
GREEN TREE FINANCIAL CORP	DE						X				12/16/98	
GS MORTGAGE SEC CORP II COMM MORT P A THRO CERT SER 1997-GL1			X								12/17/98	
GULFPORT ENERGY CORP	DE					X					12/31/98	
HOLMES PRODUCTS CORP	MA					X	X				12/17/98	
HUTCHINSON TECHNOLOGY INC	MN					X					12/17/98	
I LINK INC	FL					X					11/23/98	
IATROS HEALTH NETWORK INC	DE		X								11/17/98	
IMPAC MORTGAGE HOLDINGS INC	MD					X	X				12/18/98	
INSO CORP	DE		X				X				12/04/98	
INTERPUBLIC GROUP OF COMPANIES INC	DE		X								12/16/98	
JACKSONVILLE BANCORP INC	TX					X	X				12/11/98	
KELLWOOD CO	DE					X	X				12/11/98	
KEY CONSUMER ACCEPTANCE CORP	DE					X	X				12/15/98	
KEY CONSUMER ACCEPTANCE CORP	DE					X	X				12/15/98	
KEY ENERGY GROUP INC	MD					X					06/30/99	
LONGVIEW FIBRE CO	WA					X					12/18/98	
MAINE PUBLIC SERVICE CO	ME					X					12/18/98	
MALLON RESOURCES CORP	CO		X								12/07/98	
MARRIOTT HOTEL PROPERTIES II LIMITE D PARTNERSHIP	DE					X	X				12/18/98	
MARTIN MARIETTA MATERIALS INC	NC					X	X				12/04/98	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE					X	X				12/18/98	
MERRILL LYNCH MORTGAGE INVT INC MOR PA THR CR SR 1998-C1-CTL	NY					X	X				12/10/98	
MMI PRODUCTS INC	DE						X				10/06/98	AMEND
MORGAN JP COMMERCIAL MOR FIN CORP M OR PAS THR CE SER 1997 C5	DE		X								12/17/98	
MORGAN STANLEY CAP I INC COMM MORT PASS THR CER SER 1998 XL2	DE						X				12/03/98	
MORGAN STANLEY CAPITAL I INC	DE		X								12/17/98	
MORGAN STANLEY CAPITAL I INC	DE		X								12/17/98	
MORGAN STANLEY CAPITAL I INC	DE		X								12/17/98	
MORGAN STANLEY CAPITAL I INC	DE		X								12/17/98	
MORGAN STANLEY CAPITAL I INC	DE		X								12/17/98	
MORGAN STANLEY CAPITAL I INC	DE		X								12/17/98	
MORGAN STANLEY CAPITAL I INC	DE		X								12/17/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MORGAN STANLEY CAPITAL I INC	DE	X									12/17/98	
MORGAN STANLEY CAPITAL I INC	DE	X									12/17/98	
NATIONAL HOUSING TRUST LIMITED PART NERSHIP	DE					X					12/11/98	
NAVISTAR FINANCIAL RETAIL RECEIVABL ES CORPORATION	DE				X						11/13/98	
NEXTEL COMMUNICATIONS INC	DE			X	X						12/18/98	
NORTH EAST INSURANCE CO	ME			X	X						12/18/98	
OZO DIVERSIFIED AUTOMATION INC /CO/ P&F INDUSTRIES INC	CO			X	X						12/15/98	
PAN PACIFIC RETAIL PROPERTIES INC	DE	X				X					09/16/98	AMEND
PARACELSUS HEALTHCARE CORP	MD					X					10/09/98	AMEND
PATRIOT AMERICAN HOSPITALITY INC/DE	CA			X							11/30/98	
PENNZOIL QUAKER STATE CO	DE			X	X						12/17/98	
PHOENIX GOLD INTERNATIONAL INC	DE			X	X						12/14/98	
PHOENIX GOLD INTERNATIONAL INC	OR			X							12/18/98	
PICO HOLDINGS INC /NEW	CA			X							11/30/98	
PLUM CREEK TIMBER CO L P	DE			X							12/18/98	
PROMUS HOTEL CORP/DE/	DE			X	X						12/15/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X									12/07/98	
PUBLIC SERVICE CO OF NEW MEXICO	NM			X							12/18/98	
ROUSE COMPANY	MD	X				X					12/03/98	
SABA PETROLEUM CO	CO			X	X						12/18/98	
SAFECO CORP	WA			X							12/17/98	
SALISBURY BANCORP INC	CT			X	X						11/24/98	
SALISBURY BANCORP INC	CT			X	X						11/24/98	
SALOMON BROTHERS MORTGAGE SECURITIE S VII INC	DE					X					12/18/98	
SBS TECHNOLOGIES INC	NM	X									12/09/98	
SCHLOTZSKYS INC	TX			X	X						12/21/98	
SCHWEITZER MAUDUIT INTERNATIONAL IN C	DE			X	X						12/18/98	
SECURITY CAPITAL GROUP INC/	MD			X	X						12/10/98	
SOUTHWEST OIL & GAS INCOME FUND VII A L P	DE	X									12/15/98	AMEND
SOUTHWEST OIL & GAS INCOME FUND XI- A LP	DE	X									12/15/98	AMEND
SOUTHWEST ROYALTIES INSTITUTIONAL I NCOME FUND X-B LP	DE	X									12/15/98	AMEND
SOUTHWEST ROYALTIES INSTITUTIONAL I NCOME FUND XI-A LP	DE	X									12/15/98	AMEND
SPURLOCK INDUSTRIES INC	VA			X	X						12/18/98	
SSB VEHICLE SEC INC HYUNDAI AUTO RE CEIVABLES TRUST 1998-A	DE	X									12/15/98	
STANDEX INTERNATIONAL CORP/DE/	DE			X							12/18/98	
STRUCTURED ASSET SECURITIES CORP SE RIES 1998-C1	DE	X									12/18/98	
STRUCTURED PRODUCTS CORP	DE					X					12/15/98	
SUIZA FOODS CORP	DE			X	X						12/17/98	
SUMMIT ENVIRONMENTAL CORP INC	TX			X	X						12/17/98	
SUMMIT PROPERTIES INC	MD	X			X						12/16/98	
SUMMIT PROPERTIES PARTNERSHIP L P	DE	X			X						12/16/98	
TECO ENERGY INC	FL			X							12/17/98	
TIERS ASSET BACKED SECURITIES SER C HAMT TR 1997-7	DE					X					12/15/98	
TOWER TECH INC	OK	X									11/30/98	
TRANSITION SYSTEMS INC	MA	X		X							12/03/98	
TRAVELCENTERS OF AMERICA INC	DE	X			X						12/03/98	
TRUEVISION INC	DE			X	X						12/18/98	

NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
UNITED STATES SATELLITE BROADCASTING CO INC	MN						X	X				12/11/98	
US FOODSERVICE/MD/	DE						X					12/18/98	
USAA FEDERAL SAVINGS BANK			X									11/30/98	
VALENCE TECHNOLOGY INC	DE					X	X					12/11/98	
VANTIVE CORP	DE					X	X	X				12/15/98	
VENCOR INC	DE					X						12/18/98	
VOLT INFORMATION SCIENCES INC	NY					X	X					12/02/98	
WESTPOINT STEVENS REC MAS TR FL RT TRAD REC PAR CE SE 1994-1	DE					X	X					12/18/98	
WISCONSIN PUBLIC SERVICE CORP	WI					X	X					12/14/98	
WYNDHAM INTERNATIONAL INC	DE					X	X					12/16/98	
WYNDHAM INTERNATIONAL INC	DE					X	X					12/17/98	