

SEC NEWS DIGEST

Issue 98-243

December 18, 1998

ENFORCEMENT PROCEEDINGS

CIVIL ACTION AGAINST JOHN "PETE" OLIVER, ET AL.

The Commission filed an enforcement action in the Eastern District of Missouri charging eight individuals with perpetrating a financial fraud at Oliver Transportation, Inc. (OTI), a now defunct trucking company formerly headquartered in Mexico, Missouri. The complaint alleges that: From the time OTI went public in 1993 until it ceased operations in August 1995, eight OTI officers and other employees unlawfully inflated OTI's financial results by fabricating phony customer orders, and in turn accounts receivable, for trucking services. As a result of the recording of phony receivables, OTI's financial statements and other disclosures in its June 1993 registration statement and subsequent periodic reports filed with the Commission contained materially false and misleading information. By the time the fraud was uncovered in August 1995, nearly half of OTI's reported receivables were based on phony customer orders.

In addition to civil money penalties, the complaint seeks to permanently enjoin the defendants from violating the antifraud, books and records, and internal accounting control provisions of the federal securities laws. The Commission also requested that the court order Oliver and Meador to disgorge their ill-gotten gains from alleged insider trading and permanently bar each from serving as an officer or director of any public company.

Simultaneously with the filing of the complaint, without admitting or denying the complaint's allegations, five of the defendants (Oliver, Sampson, Gehringer, Roberts, and Gross) agreed to settle the charges against them by consenting to final judgments. The final judgments against Oliver and Sampson prohibit each from violating Section 17(a) of the Securities Act of 1933, and Sections 10(b) and 13(b) (5) of the Securities Exchange Act of 1934 and Rules 10b-5, 13b2-1, and 13b2-2 thereunder. The judgment against Oliver also bars him from serving as an officer or director of a public company under Section 21(d) (2) of the Exchange Act. The judgment against Gehringer prohibits him from violating Section 17(a) of the Securities Act and Sections 10(b) and 13(b) (5) of the Exchange Act and Rules 10b-5 and 13b2-1 thereunder. Gross and Roberts consented to judgments enjoining them from violating Sections 10(b) and 13(b) (5) of the Exchange Act and Rules 10b-5, 13b2-1 and 13b2-2

thereunder. As part of their settlements, Gross and Roberts have agreed to the entry of Commission orders barring each from appearing or practicing before the Commission as accountants.

The Commission agreed not to seek imposition of civil money penalties against the settling defendants based on their demonstrated inability to pay. For the same reason, the Commission also agreed to waive the payment of disgorgement by Oliver. [SEC v. John F. "Pete" Oliver, Willard A. "Tony" Meador, Wayne M. Sampson, James R. Gehringer, Julie McNabb-Meador, Patrick M. Jacobi, Michael W. Roberts, and Steven M. Gross, Civil Action No. 98 CV 75, DJS, ED MO] (LR-16003)

CHANCELLOR GROUP, INC. ENJOINED

On August 4, 1998, the Commission filed a civil action in the United States District Court for the District of Columbia against Chancellor Group, Inc. (Chancellor Group) to compel Chancellor Group to file its delinquent periodic reports and to enjoin Chancellor Group from future violations of Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 12b-25, 13a-1 and 13a-13, thereunder. On December 7, 1998, the District Court entered a final judgment by default (i) enjoining Chancellor Group from violating Section 13(a) of the Exchange Act and the rules thereunder; and (ii) compelling Chancellor Group to file its Annual Reports on Form 10-K for the fiscal years ended July 31, 1996, 1997 and 1998, and its Quarterly Reports on Form 10-Q for the fiscal quarters ended October 31, 1996, January 31, April 30 and October 31, 1997 and January 31 and April 30, 1998. [SEC v. Chancellor Group, Inc., Civil No. 98-CV-01933, D.D.C.] (LR-16004)

SCOTT ALEXANDER GRYSKIEWICZ CONSENTS TO A PRELIMINARY INJUNCTION AND AN ASSET FREEZE IN ACTION ALLEGING FRAUDULENT OFFERING BY UNREGISTERED BROKER

The Commission filed a complaint in federal court in Brooklyn, New York on December 15 charging defendant Scott Alexander Gryskiewicz (Gryskiewicz) with committing securities fraud and unlawfully acting as an unregistered broker, in violation of Section 17(a) of the Securities Act of 1933, and Sections 10(b), 15(a)(1) and 15(c)(1) of the Securities Exchange Act of 1934 and Rules 10b-3, 10b-5 and 15c1-2. That same day, Gryskiewicz consented to the entry of an order preliminarily enjoining him from violating the antifraud and broker registration provisions. In addition, Gryskiewicz and relief defendant American Securities, Inc., a company Gryskiewicz owns and controls, agreed to a temporary freeze of their assets.

The complaint alleges that since approximately May 1998, Gryskiewicz has been unlawfully acting as an unregistered broker and has defrauded investors who purchased unregistered securities issued by Pan American Securities, Inc. by making one or more of the following materially false claims: a) Pan American was about to make an initial public offering (IPO); b) the offered Pan American securities are freely tradable, when in fact they are restricted;

and c) the offered Pan American securities could be sold for a substantial profit after the purported IPO. Recently, Gryskiewicz allegedly embarked on another fraudulent offering of unregistered securities issued by Freetrade.com, Inc. In this pending litigation, the Commission seeks a permanent injunction, disgorgement, prejudgment interest, and civil penalties. [SEC v. Scott Alexander Gryskiewicz a/k/a Scott Alexander and d/b/a Private Auto Placement, and American Securities Inc. 98 Civ. 7688, EDNY, NG] (LR-16005)

INVESTMENT COMPANY ACT RELEASES

CIGNA FUNDS GROUP, ET AL.

A notice has been issued giving interested persons until January 11, 1999, to request a hearing on an application filed by CIGNA Funds Group, et al. for an order under Section 12(d)(1)(J) of the Investment Company Act for an exemption from Sections 12(d)(1)(A) and (B) of the Act, under Sections 6(c) and 17(b) of the Act for an exemption from Section 17(a) of the Act, and under Section 17(d) of the Act and Rule 17d-1 under the Act to permit certain joint transactions. The order would permit certain management investment companies to invest excess cash in affiliated money market funds and/or short-term bond funds. (Rel. IC-23606 - December 17)

INVESCO VALUE TRUST

An order has been issued on an application filed by INVESCO Value Trust under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act permitting an in-kind redemption of shares of the applicant by an affiliated person of the applicant. (Rel. IC-23607 - December 17)

KECALP INC., ET AL.

An order has been issued on an application filed by KECALP Inc., et al. under Sections 6(b) and 17(b) of the Investment Company Act and Rule 17d-1 under the Act amending a prior order exempting certain limited partnerships from certain provisions of the Act and permitting the partnerships to engage in certain joint transactions. Each partnership is an "employees' securities company" within the meaning of Section 2(a)(13) of the Act. (Rel. IC-23608 - December 17)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed amendment to the Options Price Reporting Authority Plan (SR-OPRA-98-04) to revise the subscriber fees charged by OPRA for

information on foreign currency options has become effective pursuant to Rule 11Aa3-2(c)(3)(i) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of December 21. (Rel. 34-40796)

PROPOSED RULE CHANGES

The New York Stock Exchange filed a proposed rule change (SR-NYSE-98-45) relating to index arbitrage trading restrictions. Publication of the proposal is expected in the Federal Register during the week of December 21. (Rel. 34-40797)

The Options Clearing Corp. filed a proposed rule change (SR-OCC-98-11) that will amend OCC's rules relating to the calculation of the short option adjustment in OCC's Theoretical Intermarket Margin System. Publication of the proposal is expected in the Federal Register during the week of December 21. (Rel. 34-40800)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Daimler Benz Corp., American Depositary Shares (Each representing One Ordinary Share), Without Par Value. (Rel. 34-40801)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-6 PATIMAS COMPUTERS BERHAD /ADR/, BANK OF NEW YORK,
101 BARCLAY ST 22ND FL, NEW YORK, NY 10286 - 10,000,000 (\$500,000)
DEPOSITORY RECEIPTS FOR COMMON STOCK. (FILE 333-9714 - DEC. 04) (BR. 99
- NEW ISSUE)
- S-8 GUCCI GROUP NV, RODENRIJSELAAN 23B, 3037 XB ROTTERDAM, NETHERLANDS, P8
(201) 867-8800 - 2,900,000 (\$121,981,250) FOREIGN COMMON STOCK. (FILE
333-9718 - DEC. 08) (BR. 2)
- S-3 BERGEN BRUNSWIG CORP, 4000 METROPOLITAN DR, ORANGE, CA 92668
(714) 385-4000 - 22,425 (\$6,922,248.44) COMMON STOCK. (FILE 333-68751 -
DEC. 11) (BR. 1)

S-3 MBIA INC, 113 KING ST, ARMONK, NY 10504 (914) 273-4545 - 38,072
 (\$2,427,090) COMMON STOCK. (FILE 333-68817 - DEC. 14) (BR. 1)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
AAMES FINANCIAL CORP/DE	DE					X						12/14/98	
ADVANTA BUSINESS SERVICES CORP	DE					X	X					12/10/98	
ADVANTA LEASING RECEIVABLES CORP IV	NV					X	X					12/10/98	
ADVANTA LEASING RECEIVABLES CORP V	NV					X	X					12/10/98	
ADVANTICA RESTAURANT GROUP INC	DE					X	X					12/14/98	
AEGIS COMMUNICATIONS GROUP INC	DE					X	X					12/17/98	
AGREE REALTY CORP	DE					X	X					12/07/98	
ALLSTAR INNS INC /DE/	DE					X						12/14/98	
ALTERNATIVE LIVING SERVICES INC	DE					X	X					12/10/98	
AMERICAN GENERAL CORP /TX/	TX					X						12/16/98	
AMERICAN ITALIAN PASTA CO	DE					X						12/03/98	
AMERICAN PAD & PAPER CO	DE					X						12/17/98	
AMERICAN RESOURCES OFFSHORE INC	DE					X	X					10/29/98	
AMERICREDIT FINANCIAL SERVICES INC	DE					X	X					12/12/98	
AMERICREDIT FINANCIAL SERVICES INC	DE					X	X					12/15/98	
AMERICREDIT FINANCIAL SERVICES INC	DE					X	X					12/15/98	
AMERICREDIT FINANCIAL SERVICES INC	DE					X	X					12/15/98	
AMERICREDIT FINANCIAL SERVICES INC	DE					X	X					12/15/98	
ANN TAYLOR INC	DE	X										12/15/98	
APPLIED VOICE RECOGNITION INC /DE/	UT		X					X				12/01/98	
ARGO BANCORP INC /DE/	DE				X			X				12/02/98	AMEND
ARI NETWORK SERVICES INC /WI	WI							X				09/15/98	AMEND
ATG INC	CA		X					X				12/01/98	
ATLANTIC FINANCIAL CORP	VA		X					X				12/01/98	
AUTOCAM CORP/MI	MI							X				10/02/98	AMEND
AVECOR CARDIOVASCULAR INC	MN					X	X					12/06/98	
AXR DEVELOPMENT CORP INC	NV	X	X			X	X					12/15/98	
BA MASTER CREDIT CARD TRUST /								X				11/30/98	
BA MORTGAGE SECURITIES INC/	DE					X						09/30/98	
BALL CORP	IN					X						12/10/98	
BANK ONE CORP	DE					X						12/15/98	
BANKAMERICA CORP/DE/	DE					X	X					12/16/98	
BARRINGER LABORATORIES INC	DE	X						X				11/26/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
BARTON BEERS LTD	MD		X				X				12/01/98	
BARTON BRANDS LTD /DE/	DE		X				X				12/01/98	
BARTON BRANDS OF CALIFORNIA INC	CT		X				X				12/01/98	
BARTON BRANDS OF GEORGIA INC	GA		X				X				12/01/98	
BARTON DISTILLERS IMPORT CORP	NY		X				X				12/01/98	
BARTON FINANCIAL CORP	DE		X				X				12/01/98	
BARTON INC	DE		X				X				12/01/98	
BATAVIA WINE CELLARS INC	NY		X				X				12/01/98	
BAY VIEW CAPITAL CORP	DE					X	X				12/16/98	
BAY VIEW CAPITAL I	DE					X	X				12/16/98	
BEAR STEARNS COMPANIES INC	DE					X	X				12/16/98	
BEL FUSE INC /NJ	NJ						X				10/02/98	AMEND
BENTLEY INTERNATIONAL INC	MO		X								12/01/98	
BOISE CASCADE OFFICE PRODUCTS CORP	DE					X	X				12/15/98	
BOSTON LIFE SCIENCES INC /DE	DE					X	X				12/02/98	
BRADLEY REAL ESTATE INC	MD					X	X				12/16/98	
C ATS SOFTWARE INC	DE					X	X				12/14/98	
CALENERGY CO INC	DE					X	X				12/16/98	
CALYPTE BIOMEDICAL CORP	DE					X	X				12/15/98	
CANANDAIGUA BRANDS INC	DE		X				X				12/01/98	
CANANDAIGUA EUROPE LTD	NY		X				X				12/01/98	
CANANDAIGUA LTD	NY		X				X				12/01/98	
CANANDAIGUA WINE CO INC /NY/	NY		X				X				12/01/98	
CAREY INTERNATIONAL INC	DE		X				X				10/02/98	
CARNIVAL CORP	DE					X	X				12/17/98	
CASE CORP	DE					X	X				12/09/98	
CATERPILLAR INC	DE					X					12/15/98	
CELLPRO INCORPORATED	DE			X							12/10/98	
CENTURA SOFTWARE CORP	CA					X	X				06/04/98	
CHANCELLOR MEDIA CORP OF LOS ANGELES	DE						X				12/01/98	AMEND
CHANCELLOR MEDIA CORP/	DE						X				12/01/98	AMEND
CHASE MANHATTAN CORP /DE/	DE					X					12/16/98	
CHEROKEE MINERALS & OIL INC	NV	X	X			X	X	X			10/16/98	AMEND
CHESAPEAKE ENERGY CORP	OK					X	X				12/16/98	
CHILDRENS COMPREHENSIVE SERVICES INC	TN		X				X				12/16/98	
CHITTENDEN CORP /VT/	VT					X	X				12/16/98	
CHUBB CORP	NJ					X					12/17/98	
CITIBANK SOUTH DAKOTA N A	DE	X									11/24/98	
CLARY CORP	CA					X					12/31/98	
COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998 C1	NY					X	X				12/15/98	
COMMONWEALTH EDISON CO	IL					X					12/17/98	
CORN PRODUCTS INTERNATIONAL INC	DE		X				X				12/02/98	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1997 D	CA					X	X				11/30/98	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1998-A	CA					X	X				12/31/98	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1998-B	CA					X	X				12/31/98	
CRACKER BARREL OLD COUNTRY STORE INC	TN	X									12/11/98	
CRESTLINE CAPITAL CORP						X	X				12/14/98	
CROWN PACIFIC PARTNERS L P	DE					X					12/08/98	
CWMBS INC MORT PASS THROUGH CERT SERIES 1998-4	DE					X	X				06/25/98	
CWMBS INC MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998 5	DE					X	X				06/25/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
CWBS INC MORTGAGE PASS THROUGH CER TIFICATES SERIES 1998 6	DE					X	X					06/25/98	
CWBS INC SERIES 1998 7	DE					X	X					06/25/98	
DARDEN RESTAURANTS INC	FL					X	X					12/16/98	
DARLING INTERNATIONAL INC	DE					X	X					12/14/98	
DEERE JOHN CAPITAL CORP	DE					X	X					12/16/98	
DENBURY RESOURCES INC		X										12/17/98	
DIAPULSE CORP OF AMERICA	DE					X						12/14/98	AMEND
DIME BANCORP INC	DE					X						12/16/98	
DISCOVER CARD TRUST 1991 D	DE					X	X					12/15/98	
DOWNNEY FINANCIAL CORP	DE					X	X					12/17/98	
EAGLE PACIFIC INDUSTRIES INC/MN	MN					X	X					12/11/98	
EASTCO INDUSTRIAL SAFETY CORP	NY					X	X					12/17/98	
ECOSCIENCE CORP/DE	DE					X						12/07/98	
EEX CORP	TX					X						12/08/98	
EEX CORP	TX					X						12/08/98	
ELDERTRUST	MD		X				X					12/01/98	
EMPIRE FUNDING HOME LOAN OWNER TRUS T 1998-1	DE					X	X					12/31/98	
ENVOY CORP /TN/	TN					X	X					12/17/98	
EQUITY CORP INTERNATIONAL	DE					X	X					12/14/98	
EQUITY MARKETING INC	DE					X						12/16/98	
EQUIVEST FINANCE INC	FL					X	X					12/03/98	AMEND
ESB FINANCIAL CORP	PA					X	X					12/16/98	
ETHIKA CORP	MS					X						12/31/98	
EURONET SERVICES INC	DE		X				X					12/02/98	
EXECUTIVE TELECARD LTD	DE		X				X					12/02/98	
FARMER MAC MORTGAGE SECURITIES CORP	DE	X										12/11/98	
FGIC SECURITIES PURCHASE INC	DE					X	X					12/15/98	
FINANCIAL ASSET SECURITIES CORP	DE					X	X					12/16/98	
FIRST FINANCIAL BANKSHARES INC	TX					X						12/16/98	
FIRST OMNI BANK CREDIT CARD MASTER TRUST							X					11/30/98	
FIRSTENERGY CORP	OH					X	X					12/17/98	
FNB ROCHESTER CORP	NY					X	X					12/09/98	
FORD CREDIT AUTO LOAN MASTER TRUST	MI					X	X					11/30/98	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE					X	X					11/30/98	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE					X	X					11/30/98	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE					X	X					11/30/98	
FOURTH SHIFT CORP	MN					X	X					12/16/98	
FRANKLIN RECEIVABLES LLC		X										12/16/98	
FREMONT FUNDING INC	DE						X					12/15/98	
FRONTIER INSURANCE GROUP INC	DE					X						12/16/98	
GENERAL MOTORS CORP	DE					X						12/11/98	
GERON CORPORATION	DE					X	X					12/10/98	
GLOBAL INDUSTRIAL TECHNOLOGIES INC	DE					X	X					12/14/98	
GLOBAL TELESYSTEMS GROUP INC	DE	X					X	X				11/30/98	AMEND
GREIF BROTHERS CORP	DE					X						12/16/98	
GROVE PROPERTY TRUST	MD					X	X					12/02/98	
GS MORTGAGE SECURITIES CORP II	DE					X	X					12/14/98	
HEADLANDS MORTGAGE CO	CA					X	X					12/08/98	
HEALTH CARE PROPERTY INVESTORS INC	MD	X										11/05/98	AMEND
HEARST ARGYLE TELEVISION INC	DE					X	X					09/29/98	AMEND
HEARST ARGYLE TELEVISION INC	DE					X	X					12/16/98	
HEILIG MEYERS CO	VA					X	X					12/17/98	
HENRY JACK & ASSOCIATES INC	DE	X										12/16/98	
HONEYWELL INC	DE					X	X					12/09/98	
HUBBELL INC	CT					X	X					12/09/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
IDENTIX INC	CA				X	X					12/16/98	
IMCLONE SYSTEMS INC/DE	DE				X						12/14/98	
IMCLONE SYSTEMS INC/DE	DE				X						12/14/98	AMEND
INDEPENDENCE COMMUNITY BANK CORP	DE				X	X					12/07/98	
INTERNATIONAL BUSINESS MACHINES CORP	NY				X	X					12/07/98	
P												
INTERNATIONAL NETWORK SERVICES	CA				X	X					12/17/98	
INTERNATIONAL TECHNOLOGY CORP	DE	X				X					12/03/98	
INTERPUBLIC GROUP OF COMPANIES INC	DE	X									11/30/98	
ISS GROUP INC	DE	X				X					12/16/98	
JMB INCOME PROPERTIES LTD IV	IL	X				X					12/01/98	
KAMAN CORP	CT	X									12/16/98	
LAKEVIEW FINANCIAL CORP /NJ/	NJ				X	X					12/30/98	
LASER MORTGAGE MANAGEMENT INC	MD				X	X					12/15/98	
LEARNING CO INC	DE				X	X					12/13/98	
LEVEL ONE COMMUNICATIONS INC /CA/	CA				X						07/06/98	AMEND
LIBBEY INC	DE				X						12/15/98	
M&T BANK CORP	NY				X	X					12/09/98	
MACDERMID INC	CT	X				X					12/02/98	
MB SOFTWARE CORP	CO				X	X					12/15/98	
MBLA FINANCIAL CORP	DE				X	X					12/14/98	
MEDIAONE GROUP INC	DE				X						12/17/98	
MEDIMMUNE INC /DE	DE				X						12/16/98	
MERCANTILE CREDIT CARD MASTER TRUST	NY				X	X					12/09/98	
MERRIMAC INDUSTRIES INC	NY				X	X					12/16/98	
METRO INFORMATION SERVICES INC	VA	X				X					12/02/98	
MIAMI COMPUTER SUPPLY CORP	OH	X				X					12/10/98	
MINNESOTA MINING & MANUFACTURING CO	DE				X						12/16/98	
MONARCH IMPORT CO	IL	X				X					12/01/98	
MORGAN JP COMMERCIAL MOR FIN CORP M	DE	X									12/17/98	
OR PAS THR CE SER 1997 C5												
MORGAN STANLEY CAPITAL I INC COM MO	DE	X									12/17/98	
RT PS THR CER SE 1998-CF1												
MORTGAGE CAPITAL FUNDING INC	DE				X	X					12/15/98	
MORTGAGE PASS THROUGH CERTIFICATES	DE				X	X					05/25/98	
SERIES 1998-1												
MORTGAGE PASS THROUGH CERTIFICATES	DE				X	X					06/25/98	
SERIES 1998-1												
MORTGAGE PASS THROUGH CERTIFICATES	DE				X	X					06/25/98	
SERIES 1998-2												
MORTGAGE PASS THROUGH CERTIFICATES	DE				X	X					06/25/98	
SERIES 1998-3												
MOSLER INC	DE	X				X					10/09/98	AMEND
MVSI INC	DE				X						12/15/98	
MYERS INDUSTRIES INC	OH	X				X					12/03/98	
NATIONAL DATA COMPUTER INC	DE							X			12/02/98	
NATIONSBANC MONTGOMERY FUNDING CORP	DE				X	X					12/15/98	
NEUROGEN CORP	DE				X						12/16/98	
NEW ENGLAND ELECTRIC SYSTEM	MA				X	X					12/11/98	
NEWS COMMUNICATIONS INC	NV				X						10/09/98	AMEND
NEWS COMMUNICATIONS INC	NV				X						10/30/98	
NORWEST ASSET SECURITIES CORP	DE				X	X					12/16/98	
NTL INC /DE/	DE				X	X					12/16/98	
NTS PROPERTIES IV	KY					X					10/06/98	AMEND
NTS PROPERTIES PLUS LTD	FL					X					10/06/98	
NTS PROPERTIES V	MD					X					10/06/98	AMEND
NUMED HOME HEALTH CARE INC	NV				X	X					12/15/98	AMEND
ONEOK INC /NEW/	OK				X	X					12/16/98	
OPTION CARE INC/DE	DE					X					12/16/98	
ORCA TECHNOLOGIES INC	UT							X			12/16/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
OSTEOTECH INC	DE					X					12/10/98	
PACIFICAMERICA HOME EQ LN AB NOTES SERIES 1998-2F CLASS A-F		X									10/26/98	
PACIFICAMERICA HOME EQUITY LN AB NO TES SERIES 1998-1	DE	X									10/26/98	
PAINWEBBER GROWTH PROPERTIES TWO L P	DE		X				X				12/01/98	
PAINWEBBER MORT AC CORP IV EMPIRE FNDG HOME LON OWN TR 1998						X	X				12/31/98	
PATRIOT AMERICAN HOSPITALITY INC/DE	DE				X	X					12/16/98	
PEOPLESOFT INC	DE				X						11/19/98	
PERCEPTRON INC/MI	MI				X	X					12/15/98	
PERIPHERAL CONNECTIONS INC	NV						X				12/16/98	AMEND
PHARMACEUTICAL MARKETING SERVICES I NC	DE		X								12/14/98	
POLAROID CORP	DE				X	X					12/16/98	
POLYPHENOLICS INC	NY	X				X					12/01/98	
POSSIS MEDICAL INC	MN		X								12/16/98	
PRINCETON AMERICAN CORP	NV			X		X					12/14/98	
PROTECTION ONE ALARM MONITORING INC	DE				X	X					12/11/98	
PROTECTION ONE INC	DE				X	X					12/11/98	
PS PARTNERS VIII LTD	CA				X	X					12/10/98	
PULITZER PUBLISHING CO	DE				X	X					12/16/98	
QUICKTURN DESIGN SYSTEMS INC	DE				X	X					12/08/98	
QUINTILES TRANSNATIONAL CORP	NC				X	X					12/16/98	
QUINTILES TRANSNATIONAL CORP	NC				X	X					12/16/98	
QUIXOTE CORP	DE		X		X	X					12/09/98	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE				X						12/14/98	
RAMTRON INTERNATIONAL CORP	DE				X						12/14/98	
REGAL CINEMAS INC	TN					X					12/02/98	AMEND
RELIABILITY INC	TX		X								12/03/98	
REPUBLIC NEW YORK CORP	MD				X	X					12/16/98	
RIGHTCHOICE MANAGED CARE INC	MO				X						12/17/98	
ROANOKE ELECTRIC STEEL CORP	VA				X						12/16/98	
ROBERTS TRADING CORP	DE		X			X					12/01/98	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST KEPSCO SERIES 1997	DC	X									12/15/98	
S/M REAL ESTATE FUND VII LTD/TX	TX				X	X					12/03/98	
SAF T LOK INC	FL				X						02/10/98	AMEND
SAFE TECHNOLOGIES INTERNATIONAL INC	DE				X						12/16/98	
SALOMON BROTHERS MORTGAGE SECURITIE S VII INC	DE						X				12/17/98	
SAN DIEGO GAS & ELECTRIC CO	CA	X									12/11/98	
SAXTON INC	NV			X	X						12/09/98	
SEACOAST FINANCIAL SERVICES CORP	MA		X			X					12/04/98	
SEGUE SOFTWARE INC	DE		X			X					12/03/98	
SEMPRA ENERGY	CA	X									12/11/98	
SEPRACOR INC /DE/	DE				X	X					12/10/98	
SEQUUS PHARMACEUTICALS INC	DE				X	X					08/01/86	
SEQUUS PHARMACEUTICALS INC	DE				X	X					01/01/95	
SEQUUS PHARMACEUTICALS INC	DE				X	X					11/02/98	
SHOLOGDE INC	TN			X		X					11/24/98	AMEND
SONIC JET PERFORMANCE	CO					X					12/16/98	
SOUTHWEST GAS CORP	CA				X	X					12/14/98	
SPECTRUM INFORMATION TECHNOLOGIES I NC	DE	X				X					12/11/98	
STARNET COMMUNICATIONS INTERNATIONAL L INC/ FA	NV				X						12/02/98	
STERITEK INC	NJ				X						12/04/98	
STEVENS POINT BEVERAGE CO	WI		X			X					12/01/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
STEWART ENTERPRISES INC	LA	X										12/15/98	
STRUCTURED ASSET SECURITIES CORP SE RIES 1997 LL I	DE	X										12/17/98	
SUMMIT PROPERTIES INC	MD			X	X							12/14/98	
SUNRISE ASSISTED LIVING INC	DE		X			X						12/02/98	
SUPERIOR BANK FSB	IL		X			X						12/10/98	
SYNAGRO TECHNOLOGIES INC	DE		X			X						11/05/98	
TAYLOR ANN STORES CORP	DE	X										12/15/98	
TEXAS BIOTECHNOLOGY CORP /DE/	DE				X							12/16/98	
TIER TECHNOLOGIES INC	CA		X			X						12/17/98	
TIG HOLDINGS INC	DE			X	X							12/03/98	
TOWER PROPERTIES CO	MO		X			X						12/01/98	
TOWER REALTY TRUST INC	MD			X	X							12/07/98	
TREX MEDICAL CORP	DE			X	X							12/17/98	
TV FILME INC	DE			X								12/16/98	
U S DIGITAL COMMUNICATIONS INC	NV			X	X							12/11/98	
U S INDUSTRIAL SERVICES INC	DE		X			X						11/30/98	AMEND
UAL CORP /DE/	DE			X	X							12/16/98	
UNICO INC /NM/	NM			X								12/03/98	
UNICO INC /NM/	NM			X								12/03/98	
UNICO INC /NM/	NM			X								12/03/98	
UNICOM CORP	IL			X								12/17/98	
UNIDIGITAL INC	DE					X						12/17/98	AMEND
UNION FINANCIAL SERVICES I INC	NV			X								12/15/98	
UNION PLANTERS MORT FIN CORP MORT P ASS THR CERT SER 1998 1	NY			X	X							11/25/98	AMEND
UNISTAR FINANCIAL SERVICE CORP	DE					X						08/17/98	AMEND
UNITED STATES FILTER CORP /DE/	DE			X	X							12/03/98	
UNITED STATIONERS INC	DE			X	X							12/18/98	
UNITED STATIONERS SUPPLY CO	DE			X	X							12/18/98	
V ONE CORP/ DE	DE			X								12/04/98	
VIKING DISTILLERY INC	GA		X			X						12/01/98	
WATTS INDUSTRIES INC	DE			X								12/15/98	
WILLCOX & GIBBS INC /DE	DE			X	X							12/15/98	
ZYDECO ENERGY INC	DE			X	X							12/11/98	
7TH LEVEL INC	DE			X	X							12/14/98	