

SEC NEWS DIGEST

Issue 98-86

May 5, 1998

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST JOHN GARDNER BLACK AND DEVON CAPITAL MANAGEMENT, INC.

On May 4, the Commission instituted and settled a public administrative proceeding pursuant to Sections 203(e) and 203(f) of the Investment Advisers Act against John Gardner Black (Black) and Devon Capital Management, Inc. (Devon). Without admitting or denying the findings contained in the Order, Black and Devon consented to the issuance of an Order barring Black from association with any broker, dealer, municipal securities dealer, investment adviser or investment company, and revoking Devon's registration as an investment adviser.

The Commission's Order was based on the entry of a permanent injunction, by consent, on December 12, 1997, against Black and Devon by the United States District Court for the Western District of Pennsylvania in SEC v. John Gardner Black, et al., Civil Action No. 97-2257 (W.D.Pa.), enjoining Black and Devon from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. In addition, Devon was enjoined from future violations of Sections 206(1), 206(2) and 206(4) of the Advisers Act and Rule 206(4)-2 thereunder, and Black was enjoined from aiding and abetting violations of these same provisions.

The Commission's complaint alleged that Black, acting through Devon and a corporate affiliate of Devon's, both owned by Black, made misrepresentations and omissions of material fact in connection with the solicitation and management of Devon's investment advisory clients' funds, resulting in the loss of millions of dollars of municipal bond proceeds invested by school districts and other local government units throughout Western and Central Pennsylvania. The complaint alleged that Black and Devon benefited financially from their actions. (Rel. IA-1720; File No. 3-9599)

**CEASE AND DESIST ORDERS ISSUED AGAINST COUNTY OF NEVADA, CITY OF IONE,
AND WASCO PUBLIC FINANCING AUTHORITY**

The Commission announced that it issued Cease and Desist Orders against the County of Nevada (Nevada County), the City of Ione (Ione), and the Wasco Public Financing Authority (Wasco PFA) (collectively referred to as "the Issuers"). The Orders find that Nevada County, Ione and the Wasco PFA committed violations of Sections 17(a)(2) and (3) of the Securities Act in connection with four municipal bond offerings totaling \$58 million. The Issuers consented to the issuance of the orders, without admitting or denying the findings therein.

The Nevada County and Ione Orders find that Nevada County raised \$9.07 million in one offering, and Ione raised \$14 million in two offerings, through the sale of "Mello-Roos" municipal bonds. According to the Nevada County Order, the Official Statement for the Nevada County offering contained several misrepresentations concerning the value of the property being developed, the cost of the project, and the background and financial condition of the developer. The Ione Order finds that the Official Statement for the Ione offerings misrepresented that all of the listed improvements could be built with the proceeds from the offerings, overstated the value of the property to be developed, and failed to disclose that the developer had insufficient funds. The Wasco PFA Order finds that the Official Statement for the Wasco PFA's \$35 million offering failed to disclose that nearly all of the projects listed were highly contingent, if not speculative.

All three Orders found that the Issuers were responsible for the disclosure in their Official Statements, despite their retention of professional advisors. (Rels. 33-7535, 33-7536, 33-7537; File No. 3-9542)

**COMPLAINT FILED AGAINST ARTHUR TOLL, BRUCE EDMONDSON, GERALD LEVINSON AND
ELLIOT FISHER**

The Commission announced that it filed a complaint against Arthur L. Toll, Bruce B. Edmondson, Gerald Levinson, and Elliot S. Fisher, former officers and directors of Regal Communications Corporation. The complaint alleges as follows:

From March 1992 through December 1993, the Defendants made false statements concerning Regal's financial condition in publicly-filed reports and registration statements that they signed. In furtherance of the fraud, the Defendants caused Regal to record fictitious revenues and receivables; created documents in support of the fictitious items and to conceal the fraud; and circulated Regal's funds through private companies which paid off many of the fictitious receivables. The Defendants also falsified Regal's internal books and records and provided false information to Regal's auditors. The Defendants received ill-gotten gains totalling over \$2.2 million.

The Defendants allegedly violated Section 17(a) of the Securities Act, Sections 10(b) and 13(b)(5) of the Exchange Act, and Rules 10b-5, 13b2-1, and 13b2-2, and are liable as controlling persons for Regal's violations of Sections 13(a) and 13(b)(2) of the Exchange Act and Rules 12b-20, 13a-1, and 13a-13.

The Commission seeks permanent injunctions, disgorgement, civil penalties, an order barring Toll and Edmondson from positions as officers or directors of public companies, and other relief. [SEC v. Arthur L. Toll, Bruce B. Edmondson, Gerald Levinson, and Elliot S. Fisher, 98-CV-2325, RSG, E.D. Pa. 1998] (LR-15731; AAE Rel. 1033)

INVESTMENT COMPANY ACT RELEASES

DEAN WITTER SELECT EQUITY TRUST, ET AL.

A notice has been issued giving interested persons until May 26 to request a hearing on an application filed by Dean Witter Select Equity Trust and Dean Witter Select Investment Trust (Trusts) and Dean Witter Reynolds Inc. under Sections 6(c), 12(d)(1)(J) and 17(b) of the Investment Company Act for an exemption from Sections 12(d)(1)(F)(ii) and 17(a) of the Act. The order would permit certain trusts of funds relying on Section 12(d)(1)(F) of the Act to offer units with a sales load in excess of the 1.5% limit in Section 12(d)(1)(F)(ii). In addition, the order would amend a prior order to permit terminating series of the Trusts to sell certain investment company shares and fixed income securities issued by the United States government to new series of the Trusts. (Rel. IC-23168 - May 1)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF A PROPOSED RULE CHANGES

The Commission granted accelerated approval of a proposed rule change (SR-Amex-98-15) submitted by the American Stock Exchange relating to a reduction in the value of, and increase in position and exercise limits for, the Institutional Index. Publication of the order is expected in the Federal Register during the week of May 4. (Rel. 34-39933)

The Commission granted accelerated partial approval to an amendment to a proposed rule change (SR-NASD-98-26) submitted by the National Association of Securities Dealers instituting, on a pilot basis, new primary Nasdaq market maker standards for Nasdaq national market securities. Publication is expected in the Federal Register during the week of May 4. (Rel. 34-39936)

The Commission granted accelerated approval to a proposed rule change submitted by the Philadelphia Stock Exchange (SR-PHLX-98-17)

relating to listing and trading options on the European Currency Unit. (Rel. 34-39940)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The Pacific Exchange filed a proposed rule change (SR-PCX-98-20) to discontinue its Small Corporate Offering Registration (SCOR) Marketplace and to remove its rules on the SCOR Marketplace from the Rules of the Exchange. The filing will become operative 30 days after it was filed with the Commission. Publication of the proposal is expected to be made in the Federal Register during the week of May 4. (Rel. 34-39934)

A proposed rule change filed by the Pacific Exchange to assess the owners of each of the 552 PCX memberships a fee to provide an equity base for financing land and new facilities for the PCX (SR-PCX-98-08) has been amended to become immediately effective under Section 19(b)(3)(A) of the Act. Publication of the proposal as amended is expected in the Federal Register during the week of May 4. (Rel. 34-39945)

The Stock Clearing Corporation of Philadelphia filed a proposed rule change (SR-SCCP-98-02). The proposed rule change, which became effective upon filing, amends SCCP's fee schedule for a trade recording. Publication of the proposal is expected in the Federal Register during the week of May 4. (Rel. 34-39948)

The MBS Clearing Corporation filed a proposed rule change (SR-MBSCC-98-02). The proposed rule change, which became effective upon filing, modifies MBSCC's schedule of charges for the dealer account group. Publication of the proposal is expected in the Federal Register during the week of May 11. (Rel. 34-39954)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the American Stock Exchange (SR-Amex-98-11) to reduce the value of the de Jager Year 2000 and Amex Airline Indices by one-half. (Rel. 34-39941)

PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change and Amendment No. 1 to the proposed rule change (SR-NASD-98-29) relating to standards for individual correspondence. Publication of the proposal is expected in the Federal Register during the week of May 4. (Rel. 34-39942)

The Depository Trust Company filed a proposed rule change (SR-DTC-98-06), which became effective upon filing, establishing fees for the matching feature of DTC's Institutional Delivery System. Publication of the proposal is expected in the Federal Register during the week of May 11. (Rel. 34-39953)

ORDER EXTENDING COMMENT PERIOD FOR PROPOSED RULE CHANGES

The Commission has extended the comment period for proposed rule changes relating to confirmation and affirmation services filed by the Municipal Securities Rulemaking Board (SR-MSRB-98-06), the National Association of Securities Dealers (SR-NASD-98-20), and the New York Stock Exchange (SR-NYSE-98-07) from May 4, 1998 to June 3, 1998. (Rel. 34-39944)

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until May 26 to comment on the application of Pope Resources, A Delaware Limited Partnership, to withdraw its Depository Receipts (Units), from listing and registration on the Pacific Exchange. (Rel. 34-39951)

A notice has been issued giving interested persons until May 26 to comment on the application of Homestead Village Incorporated to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-39952)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-6 PETSEC ENERGY LTD /ADR/, 101 BARCLAY ST BANK OF NEW YORK, 22W,
NEW YORK, NY 10286 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-8664 - APR. 20) (BR 99
- NEW ISSUE)
- F-3 ENTERPRISE OIL PLC, GRAND BLDGS, TRAFALGAR SQUARE, LONDON WC2N 5EJ ENGL,
XO (540) 000-0000 - 50,000,000 (\$50,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT (FILE 333-8670 - APR 23) (BR 4)
- S-8 CORRECTIONAL PROPERTIES TRUST, 4200 WACKENHUT DR, STE 100,
PALM BEACH GARDENS, FL 33410 (561) 691-6644 - 675,000 (\$13,500,000)
COMMON STOCK. (FILE 333-51137 - APR 28) (BR 8)
- S-4 SECURITY CAPITAL PACIFIC TRUST, 7670 SOUTH CHESTER ST, ENGLEWOOD, CO
80112 (303) 708-5959 - 47,752,052 (\$1,071,436,667) COMMON STOCK
2,000,000 (\$50,562,500) PREFERRED STOCK (FILE 333-51139 - APR 28)
(BR 8)
- S-8 MARSH & MCLENNAN COMPANIES INC, 1166 AVE OF THE AMERICAS, NEW YORK, NY
10036 (212) 345-5000 - 8,000,000 (\$740,000,000) COMMON STOCK (FILE
333-51141 - APR. 28) (BR. 1)

S-8 WASHINGTON FEDERAL INC, 425 PIKE STREET, SEATTLE, WA 98101
(206) 624-7930 - 300,000 (\$8,906,100) COMMON STOCK (FILE 333-51143 -
APR 28) (BR 7)

S-4 INSILCO CORP/DE/, 425 METRO PL N STE 500, STE 500, DUBLIN, OH 43017
(614) 792-0468 - 140,867 COMMON STOCK. (FILE 333-51145 - APR 28) (BR 6)

S-8 BRUSH CREEK MINING & DEVELOPMENT CO INC, 970 E MAIN ST STE 200,
GRASS VALLEY, CA 95945 (916) 477-5961 - 106,667 (\$43,334) COMMON STOCK.
(FILE 333-51149 - APR. 28) (BR 4)

S-3 GE CAPITAL MORTGAGE SERVICES INC, THREE EXECUTIVE CAMPUS, P O BOX 5260,
CHERRY HILL, NJ 08002 (609) 661-6100 - 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES. (FILE 333-51151 - APR. 28) (BR 8)

S-1 CARRIAGE SERVICES INC, 1300 POST OAK BLVD STE 1500, HOUSTON, TX 77056
(281) 556-7400 - 5,750,000 (\$141,593,750) COMMON STOCK. (FILE 333-51153 -
APR. 28) (BR. 8)

S-8 BLACK & DECKER CORP, 701 E JOPPA RD, TOWSON, MD 21286 (410) 716-3310 -
3,000,000 (\$155,550,000) COMMON STOCK (FILE 333-51155 - APR 28) (BR 5)

S-8 BLACK & DECKER CORP, 701 E JOPPA RD, TOWSON, MD 21286 (410) 716-3310 -
100,000 (\$5,185,000) COMMON STOCK (FILE 333-51157 - APR 28) (BR 5)

S-4 CBT GROUP PLC, 1005 HAMILTON COURT, MENLO PARK, CA 94025 (415) 737-9050
- 641,405 (\$128,301,380) COMMON STOCK (FILE 333-51159 - APR 28) (BR 3)

S-8 STRIDE RITE CORP, 191 SPRING STREET, PO BOX 9191, LEXINGTON, MA 02173
(617) 824-6000 - 300,000 (\$3,798,000) COMMON STOCK (FILE 333-51161 -
APR 28) (BR 2)

S-8 STRIDE RITE CORP, 191 SPRING STREET, PO BOX 9191, LEXINGTON, MA 02173
(617) 824-6000 - 2,400,000 (\$30,384,000) COMMON STOCK (FILE 333-51163 -
APR 28) (BR 2)

S-8 FAFCO INC, 2690 MIDDLEFIELD RD, REDWOOD CITY, CA 94063 (415) 363-2690 -
250,000 (\$312,500) COMMON STOCK (FILE 333-51165 - APR 28) (BR. 6)

S-3 UNITED NATURAL FOODS INC, PO BOX 999, 260 LAKE RD, DAYVILLE, CT 06241
(860) 779-2800 - 4,887,500 (\$139,000,500) COMMON STOCK. (FILE 333-51167 -
APR 28) (BR. 4)

S-3 SOVRAN SELF STORAGE INC, 5166 MAIN ST, WILLIAMSVILLE, NY 14221
(716) 633-1850 - \$226,662,500 COMMON STOCK STRAIGHT BONDS (FILE
333-51169 - APR 28) (BR 8)

S-8 EGAN SYSTEMS INC, 1501 LINCOLN AVE, HOLBROOK, NY 11741 (516) 588-8000 -
200,000 (\$476,000) COMMON STOCK (FILE 333-51171 - APR 28) (BR 3)

S-8 FORTUNE BRANDS INC, 1700 E PUTNAM AVE, OLD GREENWICH, CT 06870
(203) 698-5000 - 125,000 (\$4,715,000) COMMON STOCK (FILE 333-51173 -
APR 28) (BR 6)

S-8 APPLIED FILMS CORP, 6797 WINCHESTER CIRCLE, BOULDER, CO 80301
(303) 530-1411 - 276,500 (\$2,073,750) COMMON STOCK (FILE 333-51175 -
APR 28) (BR 5)

S-4 COMMERCE SECURITY BANCORP INC, 24012 CALLE DE LA PLATA, STE 150,
LAGUNA HILLS, CA 92653 (714) 895-2929 - 27,657,000 (\$27,657,000)
STRAIGHT BONDS (FILE 333-51179 - APR. 28) (BR. 7)

S-8 STANDARD REGISTER CO, 600 ALBANY ST, DAYTON, OH 45401 (513) 434-1000 -
2,000,000 (\$70,750,000) COMMON STOCK. (FILE 333-51181 - APR 28) (BR 5)

S-8 DATAMARK HOLDING INC, 448 EAST WINCCHESTER ST, SALT LAKE CITY, UT 84107
(801) 487-7020 - 2,500,000 (\$9,696,965 31) COMMON STOCK (FILE 333-51183 -
APR 28) (BR 1)

S-8 PEAPACK GLADSTONE FINANCIAL CORP, PEAPACK GLADSTONE FINACIAL CORP,
158 ROUTE 206 NORTH, GLADSTONE, NJ 07934 (908) 234-0700 - 178,500
(\$9,371,250) COMMON STOCK (FILE 333-51187 - APR 28) (BR 7)

S-8 STANDARD REGISTER CO, 600 ALBANY ST, DAYTON, OH 45401 (513) 434-1000 -
6,000,000 (\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST 100,000
(\$3,537,500) COMMON STOCK. (FILE 333-51189 - APR. 28) (BR 5)

S-8 CDNOW INC, 610 OLD YORK ROAD, SUITE 300, JENKINTOWN, PA 19046
(215) 517-7325 - 1,600,000 (\$25,863,709) COMMON STOCK (FILE 333-51191 -
APR 28) (BR. 2)

S-8 WARNACO GROUP INC /DE/, 90 PARK AVE, 26TH FLOOR, NEW YORK, NY 10016
(212) 661-1300 - 10,000,000 (\$400,000,000) COMMON STOCK (FILE 333-51193 -
APR 28) (BR. 2)

S-3 US FOODSERVICE/MD/, 9830 PATUXENT WOODS WY, COLUMBIA, MD 21046
(410) 312-7100 - 228,773 (\$8,421,134 13) COMMON STOCK (FILE 333-51195 -
APR 28) (BR 4)

SB-2 EAGLE BANCORP INC, 8101 GLENBROOK RD, BETHESDA, MD 20814 (301) 986-9288
- 2,700,000 (\$2,700,000) COMMON STOCK (FILE 333-51197 - APR 28) (BR 7)

S-3 WORLD ACCESS INC, 945 E PACES FERRY ROAD, SUITE 2240, ATLANTA, GA 30326
(404) 231-2025 - 1,848,700 (\$61,700,363) COMMON STOCK. (FILE 333-51199 -
APR 28) (BR 5)

S-3 TRAVELERS GROUP INC, 388 GREENWICH ST, LEGAL DEPT 20TH FLOOR, NEW YORK,
NY 10013 (212) 816-8000 - 1,550,000,000 (\$1,550,000,000) STRAIGHT BONDS
(FILE 333-51201 - APR. 28) (BR 1)

S-4 ZILOG INC, 210 E HACIENDA AVE, CAMPBELL, CA 95008 (408) 370-8000 -
280,000,000 (\$280,000,000) STRAIGHT BONDS. (FILE 333-51203 - APR 28)
(BR 5)

S-8 WEGENER CORP, 11350 TECHNOLOGY CIRCLE, DULUTH, GA 30136 (404) 623-0096
- 1,000,000 (\$3,187,500) COMMON STOCK (FILE 333-51205 - APR 28) (BR 7)

S-3 FREDERICK BREWING CO, 4607 WEDGEWOOD BLVD, FREDERICK, MD 21703
(301) 694-7899 - 1,852,633 (\$4,400,003) PREFERRED STOCK 50,526
(\$120,000) COMMON STOCK (FILE 333-51207 - APR 28) (BR 2)

S-1 IVEX PACKAGING CORP /DE/, 100 TRI STATE DR, SUITE 200, LINCOLNSHIRE, IL
60069 (708) 945-9100 - 6,118,000 (\$157,156,125) COMMON STOCK (FILE
333-51209 - APR 28) (BR 6)

S-8 NUEVO ENERGY CO, 1331 LAMAR ST STE 1650, HOUSTON, TX 77010
(713) 652-0706 - 50,000 (\$1,692,000) COMMON STOCK (FILE 333-51211 -
APR 28) (BR 4)

S-8 PROCTER & GAMBLE CO, ONE PROCTER & GAMBLE PLZ, CINCINNATI, OH 45202
(513) 983-1100 - 308,642 (\$25,783,952.68) COMMON STOCK (FILE 333-51213 -
APR. 28) (BR. 2)

S-3 CENTURA SOFTWARE CORP, 975 ISLAND DR, REDWOOD SHORES, CA 94025
(650) 596-3400 - 3,787,456 (\$7,476,045 50) COMMON STOCK (FILE 333-51215 -
APR 28) (BR. 3)

S-8 NUEVO ENERGY CO, 1331 LAMAR ST STE 1650, HOUSTON, TX 77010
(713) 652-0706 - 50,000 (\$1,692,000) COMMON STOCK (FILE 333-51217 -
APR 28) (BR 4)

S-8 PROCTER & GAMBLE CO, ONE PROCTER & GAMBLE PLZ, CINCINNATI, OH 45202
(513) 983-1100 - 16,166 (\$1,350,507 64) COMMON STOCK (FILE 333-51219 -
APR. 28) (BR 2)

S-8 PROCTER & GAMBLE CO, ONE PROCTER & GAMBLE PLZ, CINCINNATI, OH 45202
(513) 983-1100 - 352,734 (\$29,467,398 36) COMMON STOCK (FILE 333-51221 -
APR 28) (BR 2)

S-8 PROCTER & GAMBLE CO, ONE PROCTER & GAMBLE PLZ, CINCINNATI, OH 45202
(513) 983-1100 - 34,392 (\$2,873,107 68) COMMON STOCK (FILE 333-51223 -
APR 28) (BR 2)

S-8 PROCTER & GAMBLE CO, ONE PROCTER & GAMBLE PLZ, CINCINNATI, OH 45202
(513) 983-1100 - 288,066 (\$24,065,033 64) COMMON STOCK. (FILE 333-51225 -
APR 28) (BR 2)

S-8 PERICOM SEMICONDUCTOR CORP, 2380 BERING DR, SAN JOSE, CA 95131
(408) 435-0800 - 2,700,000 (\$24,975,000) COMMON STOCK (FILE 333-51229 -
APR 28) (BR 5)

S-8 NUEVO ENERGY CO, 1331 LAMAR ST STE 1650, HOUSTON, TX 77010
(713) 652-0706 - 25,000 (\$846,000) COMMON STOCK (FILE 333-51231 -
APR 28) (BR. 4)

S-3 DAL TILE INTERNATIONAL INC, 7834 HAWN FREEWAY, STE 1704, DALLAS, TX
75217 (214) 398-1411 - 10,315,822 (\$130,546,727) COMMON STOCK (FILE
333-51235 - APR 28) (BR. 6)

S-8 SOUTHERN MINERAL CORP, 1201 LOUISIANA ST, STE 3350, HOUSTON, TX 77002
(713) 658-9444 - 700,000 (\$2,756,250) COMMON STOCK. (FILE 333-51237 -
APR 28) (BR 4)

S-3 ONYX ACCEPTANCE FINANCIAL CORP, 8001 IRVINE CENTER DR 6TH FL, STE 500,
IRVINE, CA 92718 (714) 753-1191 - 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES (FILE 333-51239 - APR 28) (BR 8)

S-3 POTOMAC ELECTRIC POWER CO, 1900 PENNSYLVANIA AVE NW,
C/O M T HOWARD RM 841, WASHINGTON, DC 20068 (202) 872-2456 (FILE 333-51241
- APR 28) (BR 2)

S-1 DANSKIN INC, 111 W 40TH ST, NEW YORK, NY 10018 (212) 764-4630 -
2,131,889 (\$639,566) COMMON STOCK (FILE 333-51243 - APR 28) (BR 2)

S-3 PROCEPT INC, 840 MEMORIAL DR, CAMBRIDGE, MA 02139 (617) 491-1100 -
65,671,100 (\$57,462,213) COMMON STOCK. (FILE 333-51245 - APR 28) (BR. 1)

S-3 NORTHERN BORDER PARTNERS LP, 1400 SMITH ST, C/O ENRON BLDG, HOUSTON, TX
77002 (713) 853-6161 - 46,956 (\$1,583,300) COMMON STOCK. (FILE 333-51247 -
APR 28) (BR 2)

S-3 SPIEKER PROPERTIES INC, 2180 SAND HILL RD, STE 200, MENLO PARK, CA 94025
(415) 854-5600 - 1,823,995 (\$73,073,800) COMMON STOCK. (FILE 333-51249 -
APR 28) (BR 8)

S-4 JEFFBANKS INC, 1845 WALNUT ST, PHILADELPHIA, PA 19103 (215) 564-5040 -
1,144,074 (\$61,357,832) COMMON STOCK (FILE 333-51253 - APR. 28) (BR 7)

S-3 LENNAR CORP /NEW/, 700 NW 107TH AVE, STE 300, MIAMI, FL 33172
(305) 559-4000 - 4,400,000 (\$129,525,000) COMMON STOCK (FILE 333-51255 -
APR 29) (BR 6)

S-3 SCANSOURCE INC, 6 LOGUE COURT STE G, GREENVILLE, SC 29615 (803) 288-2432
- 154,579 (\$3,179,690) COMMON STOCK (FILE 333-51257 - APR 28) (BR 9)

S-8 ECHOSTAR COMMUNICATIONS CORP, 90 INVERNESS CIRCLE EAST, ENGLEWOOD, CO
80112 (303) 799-8222 - 16,590 (\$391,938 75) COMMON STOCK (FILE 333-51259
- APR 29) (BR 7)

S-3 CHOLESTECH CORPORATION, 3347 INVESTMENT BLVD, HAYWARD, CA 94545
(510) 732-7200 - 3,450,000 (\$56,278,125) COMMON STOCK. (FILE 333-51261 -
APR 29) (BR 5)