

SEC NEWS DIGEST

Issue 98-50

March 16, 1998

RULES AND RELATED MATTERS

AMENDMENTS TO FORM N-1A; RULE 498 (FUND PROFILES)

The Commission has issued two releases related to its initiatives to improve mutual fund disclosure. The first release amends Form N-1A, the form used by mutual funds to register under the Investment Company Act and the Securities Act of 1933. The amendments are intended to improve fund prospectus disclosure and to promote more effective communication of information about funds to investors. The amendments focus prospectus disclosure on essential information about a particular fund that will assist investors in deciding whether to invest in that fund. The amendments also minimize prospectus disclosure about technical, legal, and operational matters that generally are common to all funds. (Rel. Nos. 33-7512; 34-39748; IC-23064)

The second release adopts a new rule to permit a mutual fund to offer investors a new disclosure document called a "profile," which summarizes key information about the fund, including the fund's investment strategies, risks, performance, and fees, in a concise, standardized format. The profile offers investors the option of purchasing the fund's shares after reviewing the information in the profile or after requesting and reviewing the fund's prospectus (and other information). An investor deciding to purchase fund shares based on the information in a profile will receive the fund's prospectus with the confirmation of purchase. (Rel. Nos. 33-7513; IC-23065)

COMMISSION ANNOUNCEMENTS

COMMISSION ORDERS TRADING SUSPENSION IN SECURITIES OF INTERNATIONAL HERITAGE, INC.

On March 13, the Commission announced that, pursuant to Section 12(k) of the Securities Exchange Act of 1934, it issued an order suspending trading in the securities of International Heritage, Inc. (IHIN), a Raleigh, North Carolina company which holds itself out to

be a direct sales organization selling various products, including lines of expensive jewelry, collectibles, luggage, golf equipment and long distance service, because of questions regarding the accuracy of statements concerning, among other things, the return investors could expect to receive on their investment, the regulatory background of the company and the background of its president. Pursuant to the Commission's order, trading in IHIN securities was suspended for the period from 1:00 P.M. EST, March 13, 1998, through 11:59 P.M. EST, on March 26, 1998.

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by IHIN. (Rel. 34-39749)

TEMPORARY TRADING SUSPENSION OF OVER-THE-COUNTER TRADING OF THE SECURITIES OF ELECTRO-OPTICAL SYSTEMS CORP.

The Commission announced the temporary suspension, pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act), of over-the-counter trading of the securities of Electro-Optical Systems Corp. (EOSC) of Stow, Massachusetts at 1:30 p.m. on March 13, 1998, and terminating at 11:59 p.m. on March 26, 1998.

The Commission temporarily suspended trading in the securities of EOSC because of questions regarding the accuracy of statements, and material omissions, concerning, among other things, (1) the viability of EOSC's product, a fingerprint device, (2) customer interest in purchasing EOSC's product, and (3) the trading and true value of the common stock of EOSC.

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by EOSC.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has any questions as to whether or not he has complied with the rule, he should not enter any quotation but immediately contact the staff of the Securities and Exchange Commission in Washington, D.C. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, he should refrain from entering quotations relating to EOSC's securities until such time as he has familiarized himself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action.

If any broker-dealer or other person has any information which may relate to this matter, the Washington, D.C. office of the Securities

and Exchange Commission should be telephoned at (202) 942-4507.
(Rel. 34-39750)

ENFORCEMENT PROCEEDINGS

SETTLEMENT OFFER OF JAMES ROCCO ACCEPTED

The Commission announced the acceptance of James D. Rocco's Offer of Settlement and the entry of an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions. The Order bars Rocco from association with any regulated entity. Rocco consented to the entry of the Order without admitting or denying the Commission's findings.

The Order finds that between 1983 and August 1992, Rocco and others offered and sold approximately \$26.6 million of unregistered securities, in three types of purported investments: 1) high yielding certificates of deposits; 2) interests in a real estate investment fund; and 3) interest in a stock investment fund. According to the Order, Rocco and others failed to disclose to investors, among other things, that investor funds would be used for personal and business expenses unrelated to the purported investments. The Order finds that Rocco violated Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Sections 10(b), 15(a)(1) and 15(c) of the Securities Exchange Act of 1934 and Rules 10b-5 and 15c1-2 thereunder.

Rocco was previously enjoined by the U.S. District Court for the Northern District of Illinois based on the conduct described above. For further inquiries, call Rebecca Carlins at (312) 353-6249. (Rel. 34-39752; File No. 3-9558)

SCOTT BELL AND THETA GROUP, LLC ENJOINED

The Commission announced that on February 11, 1998, the U.S. District Court for the Northern District of Illinois issued permanent injunctions against Theta Group, LLC (Theta) a broker-dealer located in Chicago, Illinois, and Scott S. Bell (Bell), an adviser/consultant to Theta, to which Bell and Theta consented without admitting or denying the allegations in the Commission's complaint, enjoining them from further violations of the antifraud provisions of the federal securities laws. The Court also ordered Bell and Theta to pay disgorgement of \$1.2 million and \$11.4 million, respectively. However, the Court waived payment of disgorgement by either Bell or Theta except for specified assets totalling \$144,000 and \$3.6 million, respectively, and did not impose civil penalties against either party based upon a demonstrated inability to pay.

The Commission's complaint in the injunctive action alleged, among other things, that between October 1995 and November 1996, Bell, Theta and others made fraudulent misrepresentations and omissions of material fact in the offer and sale of \$13.4 million in membership

interests in Theta. The complaint further alleges that Bell, Theta and others failed to inform investors that Bell would be receiving at least \$1.9 million in investor monies, represented to investors that Theta had earned returns in 1993 and 1994 even though Theta did not exist, and claimed that Theta was earning profits when it was actually losing money. In addition, the complaint alleged that Bell made additional misrepresentations to one individual who invested \$500,000 in a separate entity.

The Commission wishes to acknowledge the assistance of the Chicago Board Options Exchange in this matter. (Rel. Nos. 34-39753; IA-1707; File No. 3-9559)

CIVIL ACTION REGARDING FRAUDULENT SALE AND MANIPULATION OF THE STOCK OF ELECTRO-OPTICAL SYSTEMS CORPORATION

The Commission announced today that it has filed an emergency lawsuit in federal district court to halt the unregistered and fraudulent sale and manipulation of the stock of Electro-Optical Systems Corporation (EOSC) by Thomas Cavanagh, U.S. Milestone, George Chachas, William N. Levy and the other defendants. On the Commission's application the Court has ordered the defendants to immediately cease their fraudulent activities. In addition, the Court has frozen the defendants' assets pending further litigation.

The Commission also announced that it has temporarily suspended trading in the securities of EOSC for a ten day period because of questions regarding the accuracy of statements, and material omissions, concerning the company.

The Commission told the Court that the defendants had been conducting a fraudulent scheme to create a controlled market for the stock of EOSC in order to artificially inflate the price of the stock which they sold to unsuspecting investors, including numerous small investors purchasing over the Internet. The complaint alleges that defendants and relief defendants have thus far made at least \$5 million on sales of EOSC stock, and the fraud continues.

According to the complaint, the defendants illegally sold unregistered, restricted shares of EOSC, purchased small quantities of EOSC stock at far above the market price in order to inflate that price, and issued a material false statement about EOSC's only potential product, a fingerprint device. As a result of defendants' actions, the complaint alleges, the price of EOSC stock rose more than 1000% in one day (from about \$.25 or \$.50 to over \$5.00 per share), a price which defendants have maintained for several months through control of the supply of the stock and issuance of false and misleading information about the company and its potential product.

The Commission suspended over-the-counter trading of the securities of EOSC from 1:30 p.m. EST, March 13, 1998 until 11:59 p.m. EST, on March 26, 1998. The Commission suspended trading because of questions regarding the accuracy of statements, and material omissions, concerning, among other things (1) the viability of EOSC's product, a fingerprint device, (2) customer interest in

purchasing EOSC's product, and (3) the trading and true value of the common stock of EOSC.

Based on allegations in its complaint, the Court entered a temporary restraining order prohibiting the defendants from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Sections 5 and 17(a) of the Securities Act of 1933. The Court has scheduled a hearing for March 25 to determine whether the relief granted today should be extended. [SEC v. THOMAS EDWARD CAVANAGH, U.S. MILESTONE, ELECTRO-OPTICAL SYSTEMS CORP., GEORGE CHACHAS, THOMAS R. BROOKSBANK, WILLIAM N. LEVY, OPTIMUM FUND, AGIRA TRADING, CUSTOMER SAFETY, S.L., CAMBIARES, S.L., CONSTRUCCIONES SOLARIEGAS, S.L., THOMAS A. HANTGES, COSIMO TACOPINO ET AL., 98 Civil Action No. 1818, S.D.N.Y.] (LR-15669)

CIVIL ACTION AGAINST CAPITAL ACQUISITIONS INC., ET AL.

On March 12, Judge David Sam, Chief United States Judge for the District of Utah, signed an order appointing a Special Agent for Capital Acquisitions, Inc. (Capital). The Special Agent, Robert G. Wing of the Salt Lake City law firm of Prince, Yeates and Geldzahler, is charged with performing a full accounting of the assets of the company which the Securities and Exchange Commission sued for operating a Ponzi scheme that raised nearly \$24 million in violation of the federal securities laws.

The Commission filed the action against Capital and three others on December 19, 1997, and the court granted the Commission's motions for entry of a temporary restraining order, an order freezing the assets of the all defendants, and later a preliminary injunction. Named as defendants, in addition to Capital and its president Wayne Notwell, are The Somerset Group, Inc. (Somerset) and its president Clealon Mann (Mann).

Capital began raising funds from investors in 1996 in order to conduct oil and gas drilling operations in Kansas and California. Capital has raised nearly \$24 million from at least 600 investors in several states through sales of three-year notes offering an annual "guaranteed" return of 20%. Investors were solicited through a network of sales agents directed by Mann and Somerset.

The Commission alleges in its complaint that the defendants conducted a Ponzi scheme in which the source of interest payments to current investors was new investor funds received from the ongoing sale of Capital's notes. While Capital claimed to be operating more than 225 oil wells in Kansas and California, it failed to disclose that the income from the wells is insufficient to pay investors their returns. Instead, the defendants paid interest wholly from new investor proceeds, as Capital has not generated sufficient cash flow from its operations to pay interest.

The Commission also alleges that the offering materials used in the sales of Capital's notes failed to disclose material information. For example, the materials failed to disclose that sales agents were receiving excessive commissions, totaling approximately 46% of each

dollar invested in the notes. In addition, the offering materials failed to disclose that Capital withheld 20% of the proceeds for payment to New England International Surety, Inc., a Panamanian company which is the purported guarantor on the notes. Further, the materials failed to disclose that Capital, the issuer of the notes, had no control over the funds being raised by sales agents. Instead, all investor funds were pooled in a single account controlled by Mann from which he disbursed monthly interest payments to investors, commission payments to sales agents and expenses associated with Capital's business operations. Finally, the materials fail to disclose that Capital, Mann and Somerset were ordered to cease and desist the solicitation of investors for oil and gas investments in the state of Kansas and other states.

The March 12, order signed by Judge Sam also authorizes the Special Agent to attend Capital's board meetings, have full access to Capital's books and records, and to evaluate Capital's oil and gas holdings and supervise the expenditure of funds by Capital and other related companies. [SEC v. Capital Acquisitions, Inc., The Somerset Group, Inc., Wayne Notwell and Clealon Mann, Civil Action No. 2:97CV-0977S, USDC UT.] (LR-15670)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF RULE CHANGE

A proposed rule change has been filed the Pacific Exchange (SR-PCX-98-11) to adopt a fee waiver and credit program for certain new specialist firms on the PCX as an incentive to encourage specialist firms to operate specialist posts and to bring new equity order flow to the exchange. The filing has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of March 16. (Rel. 34-39745)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Government Securities Clearing Corporation (SR-GSCC-97-04) under Section 19(b)(2) of the Securities Exchange Act that will permit GSCC to implement a fine schedule. (Rel. 34-39746)

WITHDRAWAL GRANTED

An order has been issued granting the application of Pennsylvania Real Estate Investment Trust to withdraw its Shares of Beneficial Interest, \$1.00 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-39751)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 APPLIED INTELLIGENCE GROUP INC, 13800 BENSON RD, EDMOND, OK 73013
(405) 936-2300 - 150,000 (\$496,875) COMMON STOCK. (FILE 333-47547 -
MAR. 09) (BR. 3)
- S-8 APPLIED INTELLIGENCE GROUP INC, 13800 BENSON RD, EDMOND, OK 73013
(405) 936-2300 - 300,000 (\$993,750) COMMON STOCK. (FILE 333-47549 -
MAR. 09) (BR. 3)
- S-3 CRESCENT REAL ESTATE EQUITIES CO, 777 MAIN ST, STE 2100, FORT WORTH, TX
76102 (817) 877-0477 - 250,000 (\$8,408,864 08) COMMON STOCK (FILE
333-47563 - MAR. 09) (BR 8)
- S-8 WADDELL & REED FINANCIAL INC, P O BOX 29217, 6300 LAMAR AVE,
OVERLAND PARK, KS 66202 (913) 236-2000 - 2,000,000 (\$53,000,000)
COMMON STOCK. (FILE 333-47567 - MAR. 09) (BR 8)
- S-8 TALK CORP, 1850 BORMAN CT, ST LOUIS, MO 63146 (314) 434-0046 - 80,000
(\$411,125) COMMON STOCK. (FILE 333-47569 - MAR. 09) (BR. 3)
- S-8 GLOBAL TELESYSTEMS GROUP INC, 1751 PINNACLE DRIVE NORTH TOWER, MCLEAN,
VA 22102 (703) 918-4500 - 1,794,000 (\$36,893,342.40) COMMON STOCK. (FILE
333-47573 - MAR. 09) (BR. 3)
- S-3 QUEEN SAND RESOURCES INC, 3500 OAK LAWN, STE 380, LB #31, DALLAS, TX
75219 (214) 521-9959 - 3,401,366 (\$24,829,971) COMMON STOCK. (FILE
333-47577 - MAR 09) (BR. 9)
- S-4 NATCOM BANCSHARES INC, 1127 TOWER AVENUE, SUPERIOR, WI 54880
(715) 394-5531 - 72,000 (\$22,947,120) COMMON STOCK (FILE 333-47579 -
MAR. 09) (BR. 7 - NEW ISSUE)
- S-8 REMEDYTEMP INC, 32122 CAMINO CAPISTRANO, SAN JUAN CAPISTRANO, CA 92675
(714) 661-1211 - 325,000 (\$8,023,438) COMMON STOCK (FILE 333-47581 -
MAR 09) (BR. 7)
- S-4 INTERNATIONAL PAPER CO /NEW/, TWO MANHATTANVILLE RD, PURCHASE, NY 10577
(914) 397-1500 - 232,000,000 (\$232,000,000) COMMON STOCK (FILE 333-47583
- MAR. 09) (BR. 4)
- S-2 CHAMPION INDUSTRIES INC, 2450 FIRST AVE, P O BOX 2968, HUNTINGTON, WV
25728 (304) 528-2791 - 1,150,000 (\$17,393,750) COMMON STOCK. (FILE
333-47585 - MAR. 09) (BR. 5)
- S-8 PENNFED FINANCIAL SERVICES INC, 622 EAGLE ROCK AVE, WEST ORANGE, NJ
07052 (201) 669-7366 - 180,000 (\$3,279,375) COMMON STOCK. (FILE 333-47591
- MAR. 09) (BR. 7)

S-4 STORAGE DIMENSIONS INC, 1656 MCCARTHY BOULEVARD, MILPITAS, CA 95035
(408) 954-0710 - 831,386 (\$6,376,594) COMMON STOCK. (FILE 333-47593 -
MAR 09) (BR. 3)

S-3 PANDA PROJECT INC, 901 YAMATO ROAD, BOCA RATON, FL 33431 (407) 994-2300
- 2,150,000 (\$10,019,000) COMMON STOCK. (FILE 333-47595 - MAR. 09)
(BR 6)

S-4 CLOVER COMMUNITY BANKSHARES INC, 124 N MAIN ST P O BOX 69, CLOVER, SC
29710 - 1,011,020 (\$6,541,299.40) COMMON STOCK. (FILE 333-47597 - MAR. 09)
(NEW ISSUE)

S-3 EQUIFAX INC, 1600 PEACHTREE ST NW, P O BOX 4081, ATLANTA, GA 30302
(404) 885-8000 (FILE 333-47599 - MAR. 09) (BR. 2)

S-1 HUDSON RIVER BANCORP INC, ONE HUDSON CITY CENTRE, HUDSON, NY 12534
(518) 828-4600 - 17,853,750 (\$178,537,500) STRAIGHT BONDS. (FILE
333-47605 - MAR 09) (NEW ISSUE)

S-4 GOLDEN STATE BANCORP INC, 414 N CENTRAL AVE, GLENDALE, CA 91203
(818) 500-2000 - 7,560,000 (\$264,600,000) COMMON STOCK (FILE 333-47607 -
MAR 09) (BR. 7)

S-8 GENESYS TELECOMMUNICATIONS LABORATORIES INC, 1155 MARKET ST 11TH FLOOR,
SAN FRANCISCO, CA 94103 (415) 437-1100 - 90,349 (\$1,084,188) COMMON STOCK
(FILE 333-47609 - MAR 09) (BR 3)

S-3 MCCORMICK & CO INC, 18 LOVETON CIRCLE, P O BOX 6000, SPARKS, MD 21152
(410) 771-7301 - 250,000 (\$29,093,800) COMMON STOCK. (FILE 333-47611 -
MAR. 09) (BR. 2)

SB-2 FIRST SUNRISE INC, 200 E 89TH ST, NEW YORK, NY 10028 (212) 876-8578 -
100,000 (\$50,000) COMMON STOCK. (FILE 333-47613 - MAR. 09) (BR 9)

S-3 RAMTRON INTERNATIONAL CORP, 1850 RAMTRON DR, COLORADO SPRINGS, CO 80921
(719) 481-7000 - 8,358,346 (\$42,878,315) COMMON STOCK. (FILE 333-47615 -
MAR. 10) (BR. 6)

S-8 UNICORP INC, 600 TRAVIS, SUITE 6500, HOUSTON, TX 77002 (713) 229-9100 -
50,000 (\$50,000) COMMON STOCK. (FILE 333-47617 - MAR. 09) (BR. 4)

S-3 MEMBERWORKS INC, 680 WASHINGTON BLVD., SUITE 1100, STAMFORD, CT 06901
(203) 324-7635 - 928,571 (\$26,761,416) COMMON STOCK. (FILE 333-47619 -
MAR. 09) (BR 6)

S-3 PRIME MEDICAL SERVICES INC /TX/, 1301 CAPITAL OF TEXAS HWY, SUITE C-300,
AUSTIN, TX 78746 (512) 328-2892 - 3,064,503 (\$36,007,910) COMMON STOCK.
(FILE 333-47621 - MAR 09) (BR 1)

S-8 KAYE GROUP INC, 122 EAST 42ND ST, NEW YORK, NY 10168 (212) 338-2100 -
700,000 (\$4,408,693 12) COMMON STOCK (FILE 333-47623 - MAR 09) (BR 1)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D C 20549 or at the following e-mail box address. <public info @ sec>. In most cases, this information is also available on the Commission's website <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADVANCED COMMUNICATION SYSTEMS INC	DE				X						02/26/98	
ADVANTA CREDIT CARD MASTER TRUST I	DE		X								03/16/98	
ADVANTA CREDIT CARD MASTER TRUST II	DE		X								03/16/98	
ADVANTA NATIONAL BANK USA /PA/			X								03/16/98	
ADVENT SOFTWARE INC /DE/	DE		X				X				02/28/98	
AIRPLANES LTD					X						03/13/98	
AIRPLANES US TRUST	DE				X						03/13/98	
ALLEGHENY TELEDYNE INC	DE				X						03/12/98	
ALTRIS SOFTWARE INC	CA				X	X					03/10/98	
ALUMAX INC	DE				X						03/13/98	
ALUMAX INC	DE				X						03/13/98	AMEND
AMBANC HOLDING CO INC	DE	X									03/02/98	
AMEREN CORP	MO				X						03/13/98	
AMERICAN TELECASTING INC/DE/	DE				X						10/15/97	
AMERICAN TELECASTING INC/DE/	DE				X						03/10/98	
ANN TAYLOR INC	DE				X						03/12/98	AMEND
ARGENT CAPITAL CORP	NV	X	X				X	X			02/27/98	
ARIS CORP/	WA		X				X	X			02/28/98	
AVTEL COMMUNICATIONS INC/UT	DE						X				12/01/97	AMEND
BACOU USA INC	DE		X				X				02/27/98	
BAUSCH & LOMB INC	NY		X								12/29/97	AMEND
BELL ATLANTIC CORP	DE				X	X					03/13/98	
BELLSOUTH CORP	GA				X	X					02/27/98	AMEND
BEV TYME INC	DE	X									03/04/98	
BINGHAM FINANCIAL SERVICES CORP	MI		X		X	X					03/05/98	
BLYTH INDUSTRIES INC	DE		X			X					12/31/97	AMEND
BRUNSWICK TECHNOLOGIES INC	ME		X			X					03/02/98	
CAPITAL TRUST	CA		X			X					12/29/97	AMEND
CAPITAL TRUST	CA		X				X				12/31/97	AMEND
CAPITAL TRUST	CA		X								02/27/98	
CASMYN CORP	CO				X	X					03/11/98	
CEDAR FAIR L P	DE	X									01/13/98	AMEND
CHECKFREE HOLDINGS CORP \GA\	DE				X	X					03/11/98	
CLAIRE TECHNOLOGIES INC	NV					X					03/13/98	AMEND
CODED COMMUNICATIONS CORP /DE/	DE	X									02/13/98	
CODORUS VALLEY BANCORP INC	PA						X				03/12/98	
COMMUNITY FINANCIAL HOLDING CORPORATION	NJ				X	X					03/03/98	
COMPUTER HORIZONS CORP	NY		X				X				02/27/98	
COMPUTER TRANSCEIVER SYSTEMS INC	NY				X						03/13/98	AMEND
CONSUMERS FINANCIAL CORP	PA				X						03/13/98	
CORCOM INC	IL	X									03/13/98	
CWABS INC	DE				X	X					01/01/98	
CWABS INC	DE				X	X					02/27/98	
DATA I/O CORP	WA				X	X					03/12/98	
DETROIT DIESEL CORP	DE				X						03/13/98	
DIASYS CORP	DE				X						03/13/98	
EASTGROUP PROPERTIES INC	MD				X	X					02/23/98	
EVOLUTIONS INC	DE	X									02/26/98	
FFVA FINANCIAL CORP	VA				X	X					03/11/98	
FIRST ALLIANCE MORTGAGE CO /DE/	DE				X	X					03/10/98	
FIRST ALLIANCE MORTGAGE CO /DE/	DE				X	X					03/10/98	
FIRST LEHIGH CORP	PA				X						02/13/98	
FLAGSTAR CAPITAL CORP					X						03/06/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
FLOWERS INDUSTRIES INC /GA	GA								X		03/13/98	AMEND
FORD MOTOR CO	DE				X	X					03/13/98	
GROVE PROPERTY TRUST	MD								X		12/31/97	AMEND
HALTER MARINE GROUP INC	DE				X	X					03/12/98	
HARRIS FINANCIAL INC	PA				X	X					08/11/97	
HARSCO CORP	DE				X	X					03/04/98	
HENLEY HEALTHCARE INC	TX				X	X					03/13/98	
HILTON HOTELS CORP	DE				X	X					03/13/98	
HORIZON PHARMACIES INC	TX		X					X			02/28/98	
HOTEL PROPERTIES L P	DE					X					03/13/98	
ICC TECHNOLOGIES INC	DE		X					X			02/07/98	
IMO INDUSTRIES INC	DE		X					X			03/13/98	
INAMED CORP	FL	X									03/06/98	
INNOVATIVE VALVE TECHNOLOGIES INC	DE		X					X			02/27/98	
INTEGRATED SYSTEMS CONSULTING GROUP INC	PA		X					X			02/27/98	
INTRATEL GROUP LTD	DE		X					X			02/27/98	
KENAN TRANSPORT CO	NC		X								03/13/98	
LAIDLAW ENVIRONMENTAL SERVICES INC	DE					X					03/13/98	
LAMALIE ASSOCIATES INC	DE		X					X			02/27/98	
LASER POWER CORP/PA	DE		X					X			02/27/98	
LASERSIGHT INC /DE	DE					X	X				03/13/98	
LEHMAN ABS CORP	DE					X	X				06/30/96	
LEHMAN ABS CORP	DE					X	X				06/30/96	
LEHMAN ABS CORP	DE					X	X				12/31/96	
LEHMAN ABS CORP	DE					X	X				08/31/97	
LEHMAN ABS CORP	DE					X	X				08/31/97	
LEHMAN ABS CORP	DE					X	X				02/28/98	
LEHMAN ABS CORP	DE					X	X				02/28/98	
LIFERATE SYSTEMS INC	MN					X					02/27/98	
MAIL WELL INC	CO		X					X			03/10/98	
MAINSTREET BANKGROUP INC	VA					X					03/10/98	
MAINSTREET BANKGROUP INC	VA					X					04/11/98	
MARKETING SERVICES GROUP INC	NV		X								12/31/97	AMEND
MAXICARE HEALTH PLANS INC	DE					X					02/24/98	
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE					X					02/28/98	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST						X					02/28/98	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST II						X					02/28/98	
MBNA CORP	MD					X					02/28/98	
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY					X	X				03/10/98	
METRIC INCOME TRUST SERIES INC	CA		X					X			03/03/98	
METROMAIL CORP	DE					X	X				03/12/98	
MICRON ELECTRONICS INC	MN		X					X			02/26/98	
MID AMERICA APARTMENT COMMUNITIES I NC	TN					X					02/26/98	
MILLER BUILDING SYSTEMS INC	DE					X					03/28/98	AMEND
MISSION WEST PROPERTIES/NEW/	CA			X				X			03/12/98	
MMCA AUTO OWNER TRUST 1995-1	DE							X			02/28/98	
MMCA AUTO OWNER TRUST 1997-1	DE							X			02/28/98	
NACT TELECOMMUNICATIONS INC	DE	X							X		02/27/98	
NATIONSBANK CORP	NC					X					03/13/98	
NCC INDUSTRIES INC	DE					X	X				03/04/98	
NETWORK IMAGING CORP	DE		X		X	X					12/31/97	AMEND
NEUROCRINE BIOSCIENCES INC	DE					X	X				02/27/98	
NEVADA MANHATTAN MINING INC	NV					X	X	X			02/27/98	
NEW ENGLAND COMMUNITY BANCORP INC	DE		X		X	X					12/31/97	AMEND

NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
NEW MARRIOTT MI INC	DE				X						03/13/98	
NEW PARADIGM SOFTWARE CORP	NY				X	X					03/06/98	
NEWCOR INC	DE		X		X	X					03/13/98	
NORDSTROM INC	WA				X	X					03/11/98	
NORTHLAND CABLE PROPERTIES SIX LTD PARTNERSHIP	WA							X			01/02/98	AMEND
NORWEST ASSET SECURITIES CORP	DE				X	X					03/13/98	
OHSL FINANCIAL CORP	DE				X	X					03/09/98	
OMTOOL LTD	DE				X	X					02/19/98	
PACER TECHNOLOGY	CA		X			X					03/18/98	
PACIFIC ENTERPRISES INC	CA				X	X					03/13/98	
PHILIP MORRIS COMPANIES INC	VA				X	X					03/11/98	
PLATINUM ENTERTAINMENT INC	DE							X			02/26/98	
POST APARTMENT HOMES LP	GA				X	X					03/11/98	
POST PROPERTIES INC	GA				X	X					03/11/98	
PREMIERE TECHNOLOGIES INC	GA		X			X					02/27/98	
PRIDE AUTOMOTIVE GROUP INC	DE				X	X					03/12/98	
PRUDENTIAL BANK & TRUST CO /GA/	GA				X	X					02/28/98	
QUEEN SAND RESOURCES INC	DE							X			03/03/98	
RELIANCE GROUP HOLDINGS INC	DE		X			X					02/27/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X	X					03/12/98	
REXALL SUNDOWN INC	FL		X			X					01/29/98	AMEND
SAF T LOK INC	FL					X					02/10/98	
SCOPUS TECHNOLOGY INC	CA				X	X					03/01/98	
SFORZA ENTERPRISES INC	FL		X			X					12/30/97	AMEND
SPARTA FOODS INC	MN				X	X					02/24/98	
SRS LABS INC	DE		X			X					03/02/98	
STANDARD REGISTER CO	OH		X			X					12/31/97	AMEND
STATE FINANCIAL SERVICES CORP	WI		X			X					01/14/98	
STORMEDIA INC	DE					X					01/13/98	AMEND
SUNTRUST BANKS INC	GA				X	X					03/10/98	
SUNTRUST CAPITAL III					X	X					03/10/98	
SUNTRUST CAPITAL IV					X	X					03/10/98	
SWISHER INTERNATIONAL INC	NV		X								03/11/98	
TAPPAN ZEE FINANCIAL INC	DE				X	X					03/06/98	
TAVA TECHNOLOGIES INC	CO				X						03/13/98	
TEXAS UTILITIES CO /TX/	TX				X	X					03/02/98	
TOTAL CONTAINMENT INC	DE				X	X					03/18/98	
TOTAL RENAL CARE HOLDINGS INC	DE				X	X					02/27/98	
TRINET CORPORATE REALTY TRUST INC	MD				X	X					02/25/98	
UCFC ACCEPTANCE CORP	LA				X	X					03/13/98	
UNIVERSAL HEIGHTS INC	DE							X			03/10/98	
USAA FEDERAL SAVINGS BANK			X								02/28/98	
USWEB CORP	DE					X	X				02/27/98	
WASTE MANAGEMENT INC /DE/	DE				X	X					03/11/98	
WESTWOOD CORP/NV/	NV				X						02/17/98	
WOODHEAD INDUSTRIES INC	DE		X			X					02/27/98	
WORLD ACCESS INC	DE		X			X					02/27/98	
YAMAHA MOTOR RECEIVABLES CORP	DE				X						03/15/98	