

sec news digest

Issue 79-182

September 19, 1979

RULES AND RELATED MATTERS

SUSPENSION OF DUTY TO FILE REPORTS UPON TERMINATION OF REGISTRATION

The Commission today announced the effectiveness, as of September 17, of: (1) Rule 12h-4 which would suspend an issuer's duty to file "Section 13(a) Reports" as to a class of securities pursuant to Section 15(d) of the Act for the balance of the issuer's fiscal year if the registration of such class is terminated pursuant to either Section 12(d) or 12(g)(4) of the Act; (2) an amendment to existing Rule 12g-4 to immediately terminate an issuer's duty to file "Section 13(a) Reports" as to a class of securities pursuant to Section 12 upon the filing of a certification under Section 12(g)(4); and (3) amendments to related parts of Form 12g-4/15d-6. (Rel. 34-16211)

FOR FURTHER INFORMATION CONTACT: John J. Heneghan at (202) 272-2573

NOTICE OF COMMISSION MEETINGS

CHANGES IN THE MEETING

The following additional closed meeting will be held on Friday, September 21, at 9:30 a.m. The subject matter of the closed meeting will be: Legislative and regulatory matters bearing enforcement implications.

FOR FURTHER INFORMATION CONTACT: George Yearsich at (202) 272-2178

COMMISSION ANNOUNCEMENTS

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act, has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today: Amax Inc., The Budd Co., Chromalloy American Corp., Ecodyne Corp., Electro Audio Dynamics Inc. and Greyhound Corp. These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C. between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5360.

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of September 24, 1979. (Commission Meetings are announced separately in the News Digest.)

Tuesday, September 25

- * The entire Commission will testify before Joint Hearings of the Subcommittee on Oversight and Investigations and the Subcommittee on Consumer Protection and Finance on the subject of Progress Toward the Development of the National Market System. The hearings are tentatively scheduled to begin at 9:30 a.m. and will be held in Room 2218 of the Rayburn House Office Building.
- * Commissioner Evans will speak before the National Association of State Boards of Accountancy at their 72nd Annual Meeting in Lake Buena Vista, Florida. The subject of his speech will be: "The Vital Role of State Boards of Accountancy."

* "Papilsky" Hearings will be held at the Commission Headquarters Building at 500 North Capitol St., Washington, D.C. in Room 776. The afternoon session will be held from 2:00 to 5:30 p.m. (See the August 27th News Digest for a schedule of witnesses.)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF FILING OF APPLICATION AS A CLEARING AGENCY

Fixed Income Clearing Corporation, Inc. has filed with the Commission an application for registration as a clearing agency pursuant to subparagraph (c)(1) of Rule 17Ab2-1 under the Securities Exchange Act of 1934. (Rel. 34-16208)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) GEORGIA-PACIFIC CORPORATION, 900 S.W. Fifth Ave., Portland, Ore. 97204 (503) 222-5561 - \$150 million of floating rate notes maturing at holder's option on October 1, 1984 and due October 1, 1987; and \$150 million of debentures, due 2009. Underwriter: Blyth Eastman Dillon & Co. Inc. (File 2-65499 - Sept. 18)
- (S-16) GULF STATES UTILITIES COMPANY, 285 Liberty Ave., Beaumont, Tex. 77701 (713) 838-6631 - 3,500,000 shares of common stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-65500 - Sept. 18)
- (S-6) INVESTORS NATIONAL TRUST GROUP TAX-EXEMPT BOND TRUST, INSURED ELEVENTH SERIES, 120 South LaSalle St., Chicago, Ill. 60603 - an indefinite number of units. Depositor: Kemper Financial Services, Inc. (File 2-65502 - Sept. 18)
- (S-8) SCAN-OPTICS, INC., 22 Prestige Park Circle, East Hartford, Conn. 06108 (203) 289-6001 - 250,000 shares of common stock. The company is engaged in manufacturing and marketing its optical character reader systems. (File 2-65503 - Sept. 18)
- (S-6) E. F. HUTTON TAX-EXEMPT TRUST, NEW YORK SERIES 13, One Battery Park Plaza, New York, N.Y. 10004 - 7,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-65504 - Sept. 18)
- (N-1) TRUST FOR CASE RESERVES, 421 Seventh Ave., Pittsburgh, Pa. 15219 (412) 288-1900 - an indefinite number of shares of beneficial interest. (File 2-65505 - Sept. 18)
- (S-8) NEW ENGLAND BUSINESS SERVICE, INC., North Main St., Groton, Mass. 01450 (617) 448-6111 - 10,000 shares of common stock. (File 2-65506 - Sept. 18)
- (S-18) UNIVERSITY REAL ESTATE TRUST, 235 Montgomery St., Suite 920, San Francisco, Cal. 94104 - 1,000,000 shares of beneficial interest. (File 2-65507 - Sept. 18)
- (S-8) RPM, INC., 2628 Pearl Rd., Medina, Ohio 44256 (216) 225-3192 - 400,000 common shares. (File 2-65508 - Sept. 18)

REGISTRATIONS EFFECTIVE

June 26: Printronix, Inc., 2-64598.
July 24: PPG Industries, Inc., 2-65054.
Aug. 17: Long Island Lighting Co., 2-65102; Midwestern Fidelity Corp., 2-65063.
Aug. 21: Northwestern Bell Telephone Co., 2-65106.
Aug. 22: The Corporate Income Fund, Twenty-Eighth Short Term Series, 2-65103;
First Capital Income Properties, Ltd. - Series V, 2-64843.
Aug. 23: The Government Securities Income Fund, Fifteenth GNMA Series, 2-64987.
Aug. 28: The Dreyfus Income Trust, Second Short Term Series, 2-63302; H & R Block, Inc., 2-65158; Richmond Tank Car Co., 2-65095.

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Subscription rates: \$100.00/yr in U.S. first class mail;
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Subscription rates: \$79.00/yr in U.S. first class mail;
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