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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND EXCHANGE COMMISSION

NEW TELEPHONE NUMBERS: PHONE BOOKS AVAILABLE

The Chesapeake and Potomac Telephone Company is changing all of the SEC's telephone numbers at 500 North Capitol Street and at 320 First Street, effective September 4. As a service to the public, complimentary copies of the SEC Telephone Directory, showing all the new numbers, will be made available on or about August 27. If you would like a copy of this directory, please send a 9" x 12" stamped, self-addressed envelope, to the Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, Attention: Publications Section.

CRIMINAL PROCEEDINGS

GARY R. PARO INDICTED

The New York Regional Office announced on July 13 the return of a 40 count indictment against Gary R. Paro of Syracuse, New York. Specifically, the indictment charged that, from March 1978 to the present, Paro, doing business as Dollar Power!, devised a scheme and artifice to defraud people and obtain money by false and fraudulent pretenses (1) by issuing a publication entitled Dollar Power!, which contained advertisements promoting Paro's books and mail order distributorships, and (2) by soliciting people to participate in "co-op advertising".

In addition, the indictment charged that from May 1975 through December 1978, Paro, through T.A.S. Investments, Shepherd Publishing, National Mail Order Consultants, Inc. (NMOC), and other businesses operated and controlled by Paro, devised a mail order distributorship scheme in violation of 18 U.S.C. § 1341 (the mail fraud statute).

In a related civil injunctive action, filed in February 1979, the Commission alleged that Paro and NMOC had violated the registration and antifraud provisions of the securities laws in connection with the sale of co-op advertisements. Paro and NMOC consented to the entry of a Final Judgment of Permanent Injunction, Order of Disgorgement and Appointment of an Escrow Agent, without admitting or denying the allegations of the Commission's complaint on May 14, 1979. (See LR-8744)

In another related Commission injunctive action, Paro and T.A.S. were enjoined from violating the registration and antifraud provisions of the securities laws, by consent, in 1977 in SEC v. T.A.S. Investments and Gary R. Paro, 77 Civil 275 [N.D.N.Y.] [EP] (the 1977 injunction). On June 4, 1979, the Commission filed an Order to Show Cause Why Gary R. Paro Should Not Be Punished For Criminal Contempt, based on alleged violations of the 1977 injunction. (U.S. v. Gary R. Paro, 79 Misc. 237, N.D.N.Y., HGM). (LR-8833)

INVESTMENT COMPANY ACT RELEASES

WHITEHALL MONEY MARKET TRUST

An order has been issued pursuant to Section 6(c) of the Act on an application of Whitehall Money Market Trust, a registered open-end, diversified, management investment company, exempting it from the provisions of Rules 2a-4 and 22c-1 under the Act, to the extent necessary to permit it to compute its net asset value per share, for the purposes of effecting sales, redemptions and repurchases of its shares, to the nearest one cent on a share value of one dollar. (Rel. IC-10840 - Aug. 15)

LORD ABBETT CASH RESERVE FUND, INC.

An order has been issued pursuant to Section 6(c) of the Act on an application of Lord Abbett Cash Reserve Fund, Inc., a registered open-end, diversified, management investment company, exempting Applicant from the provisions of Rules 2a-4 and 22c-1 under the Act, to the extent necessary to permit it to compute its net asset value per share, for the purpose of effecting sales, redemptions and repurchases of its shares, to the nearest one cent on a share value of one dollar. (Rel. IC-10841 - Aug. 15)

THE DREMAN FUND, INC.

An order has been issued on an application of The Dreman Fund, Inc., pursuant to Section 8(f) of the Act, declaring that it has ceased to be an investment company. (Rel. IC-10843 - Aug. 16)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing The Columbia Gas System, Inc. to issue up to 1,000,000 shares of common stock, par value \$10 per share, pursuant to its Tax Reduction Employee Stock Ownership Plan with respect to the tax years 1978 through 1983. (Rel. 35-21189 - Aug. 17)

CENTRAL AND SOUTH WEST FUELS, INC.

An order has been issued authorizing a proposal of Central and South West Fuels, Inc. (CSWF), and four other subsidiaries of Central and South West Corporation, concerning indemnity agreements with respect to CSWF's mining activities. (Rel. 35-21190 - Aug. 17)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The Chicago Board Options Exchange, Inc. (SR-CBOE-79-8) to define combination orders and to accord to combination orders the same limited exception to book priority which is presently accorded to spread and straddle orders. (Rel. 34-16114); (SR-CBOE-79-7) to amend CBOE Rule 6.24 to permit the use of hand signals to an executing floor broker to initiate an order or to increase its size. (Rel. 34-16115); The National Association of Securities Dealers, Inc. (SR-NASD-79-8) imposing a fee for the clearance and settlement of over-the-counter transactions through a registered clearing agency. (Rel. 34-16116); The Stock Clearing Corporation of Philadelphia (SR-SCCP-79-7) which would afford members the ability to exempt selected round lot purchases from continuous net settlement processing and thereby utilize trade-for-trade clearance. (Rel. 34-16-17); (SR-SCCP-79-10) which would designate the New England Securities Depository Trust Company as the depository facility for SCCP. (Rel. 34-16118); and (SR-SCCP-79-12) which would authorize SCCP to act as an agent for the Philadelphia Depository Trust Company (PDTC) to receive and deliver securities and to effect daily money settlements on behalf of those organizations which are participants in both SCCP and PDTC. (Rel. 34-16123)

Publication of the above proposals are expected to be made in the Federal Register during the week of August 20.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-79-15) amending NYSE Rules 326(a) and 326(b) dealing with growth capital and business reduction capital requirements. The amendment allows five additional business days to members under certain unusual circumstances before instituting restrictions. (Rel. 34-16113)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-18) APPLIED MEDICAL DEVICES, INC., 550 Western Federal Savings Bldg., Denver, Colo. 80202 (303) 629-7084 - 1,500,000 shares of common stock. Underwriter: American Growth Fund Sponsors, Inc., 650 17th St., Suite 800, Denver, Colo. 80202 (303) 623-6137. The company was organized on February 5, 1979 to design, develop, manufacture and market medical devices and medical technology. To date the company has not yet conducted any active business operations. (File 2-65079 - July 24)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 133, 209 South LaSalle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Inc. (File 2-65108 - July 26)
- (S-6) THE CORPORATE INCOME FUND, TWENTY-SIXTH INTERMEDIATE TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-65118 - July 27)
- (S-16) WITCO CHEMICAL CORPORATION, 277 Park Ave., New York, N.Y. 10017 (212) 872-4200 - \$50 million of sinking fund debentures, due 2009. (File 2-65144 - Aug. 1)
- (S-11) MERRILL LYNCH MBS, INC., 44 Wall St., New York, N.Y. 10005 - \$100 million of mortgage pass-through certificates. (File 2-65260 - Aug. 16)
- (S-6) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES 4, 1345 Avenue of the Americas, New York, N.Y. 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the Americas, New York, N.Y. 10019, Loeb Rhoades, Hornblower & Co., Blyth Eastman Dillon & Co. Inc., and Drexel Burnham Lambert Inc. (File 2-65262 - Aug. 16)
- (S-6) THE CORPORATE INCOME FUND, THIRTY-FIRST SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-65263 - Aug. 16)

REGISTRATIONS EFFECTIVE

- Aug. 2: Turner Construction Co., 2-64508.
Aug. 6: Thermo Electron Corp., 2-64391.
Aug. 7: Gulf United Corp., 2-64643.
Aug. 8: Alexander & Alexander Services Inc., 2-65057; North Canadian Oils, Ltd., 2-65023; The Southland Corp., 2-65091.
Aug. 9: Union Carbide Corp., 2-65114.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

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NOTICE

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