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May 7, 1979

INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND EXCHANGE COMMISSION

TEMPORARY INVESTMENT FUND, INC.

A notice has been issued giving interested persons until May 29 to request a hearing on an application of Temporary Investment Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting a proposed dividend policy whereby Applicant will issue two classes of its shares from the provisions of Section 18(g) of the Act, to the extent that such proposed dividend policy might be deemed to result in the creation of a "senior security," the issuance of which would be prohibited by Section 18(f)(1) of the Act. (Rel. IC-10682 - May 4)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing a proposal by Jersey Central Power & Light Company, subsidiary of General Public Utilities Corporation, that its short-term borrowing authorization be increased to the lesser of \$140 million or the amount permitted under its charter. (Rel. 35-21031 - May 4)

PENNSYLVANIA ELECTRIC COMPANY

An order has been issued authorizing a proposal of Pennsylvania Electric Company (Penelec), subsidiary of General Public Utilities Corporation, that Penelec be permitted to increase the maximum aggregate principal amount of its short-term borrowings for the period ending December 31, 1979, to the lesser of \$116 million, or the amount permitted under Penelec's charter. (Rel. 35-21032 - May 4)

A notice has been issued giving interested persons until May 31 to request a hearing on a proposal of Penelec, that it issue and sell up to \$50 million of additional first mortgage bonds and that it be granted an exemption from competitive bidding in connection therewith. (Rel. 35-21034 - May 4)

CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing a proposal of Central Power and Light Company, Southwestern Electric Power Company (SWEPCO), Public Service Company of Oklahoma (PSO), and West Texas Utilities Company (collectively the Companies), all of which are subsidiaries of Central and South West Corporation, that the Companies amend their respective charters to increase their authorized shares of preferred stock. PSO is further authorized to increase its authorized shares of common stock. SWEPCO is further authorized to amend its charter to eliminate the right of its preferred stock to vote with respect to future increases in authorized shares of preferred stock. (Rel. 35-21033 - May 4)

GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing a proposal of General Public Utilities Corporation (GPU), a registered holding company, that GPU increase its short-term debt authorization from \$71 million to \$150 million. (Rel. 35-21035 - May 4)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Meenan Oil Co. Inc., common stock (effective as of March 21, 1979); Golden Nugget

Incorporation, 12-1/4% secured senior sinking fund debentures, due March 1, 1994 (effective as of March 22, 1979); National Convenience Stores Inc., common stock, \$.41 2/3 par value (effective as of March 23, 1979); Paradyne Corp., common stock (effective as of April 3, 1979). New York Stock Exchange, Inc. - Ford Motor Credit Co., 9-1/2% notes, due January 15, 1985 and 9.55% subordinated notes, due January 15, 1989; Indiana & Michigan Electric Co., first mortgage bonds, 10-1/4% Series, due 1987 (both effective as of March 22, 1979); City of Stockholm, \$60 million of 9-3/4% debentures, due 1994; Hershey Foods Corp., 9-1/2% sinking fund debentures, due March 15, 2009; Republic of Finland, \$100 million of 9% bonds, due September 15, 1988 (all effective as of March 23, 1979); Caesars World Inc., 12% senior subordinated sinking fund debentures, due 1994; LTV Corp., 7-1/2% subordinated debentures, due 1993 & 1994, 1970-7 1/2% subordinated debentures, due June 1, 1993 & 1994 and 11% subordinated debentures, due 2000 (both effective as of March 26, 1979); Duquesne Light Co., first mortgage bonds, 10-1/8% Series, due February 1, 2009; South Central Bell Telephone Co., forty-year 9-5/8% debentures, due March 1, 2019 (both effective as of March 27, 1979); Analog Devices Inc., common stock, \$.16 2/3 par value (effective as of March 28, 1979); Schering Plough Corp., common stock and \$5.07 cumulative preferred shares, Series B (effective as of March 29, 1979); European Investment Bank, \$150 million of 9-5/8% notes, due February 15, 1986 and \$100 million of 9-7/8% bonds, due February 15, 1999 (effective as of April 3, 1979); Computervision Corp., common stock; Kaufman & Broad Inc., 12-1/4% subordinated debentures, due January 15, 1999 (both effective as of April 4, 1979); La Quinta Motor Inns Inc., common stock; Transamerica Financial Corp., 9-7/8% sinking fund debentures, due March 1, 1999 (both effective as of April 11, 1979); General Electric Credit Corp., 9-3/4% notes, due 1987; Georgia Power Co., \$2.56 Class A preferred stock and first mortgage bonds, 10-1/2% Series due February 1, 2009; J. Ray McDermott & Co., Inc., 9-4/8% sinking fund debentures, due March 15, 2004 (all effective as of April 12, 1979). Pacific Stock Exchange, Inc. - Golden Nugget Incorporation, 12-1/4% secured senior sinking fund debentures, due March 1, 1994 (effective as of March 22, 1979); and Caesars World Inc., 12% senior subordinated sinking fund debentures, due 1994 (effective as of March 26, 1979).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) CENTURY TELEPHONE ENTERPRISES, INC., 520 Riverside Dr., Monroe, La. 71201 (318) 387-5541 - 75,000 shares of common stock. The company is an independent telephone company. (File 2-64383 - May 4)
- (S-1) AMPECO 1979-2, 1979-3 and 1979-4 DRILLING PROGRAM, Two North Park East, Suite 800, Dallas, Tex. 75231 - 2,200 units of participation. (File 2-64384 - May 4)
- (S-6) MULTIPLE MATURITY TAX-EXEMPT BOND TRUST, NINTH SERIES, 120 South La Salle St., Chicago, Ill. 60603 - an indefinite number of units. Depositor: Kemper Financial Services, Inc. (File 2-64385 - May 4)
- (S-8) HUYCK CORPORATION, Route 1, Wake Forest, N.C. 27587 (919) 556-2071 - 58,575 shares of common stock. (File 2-64386 - May 4)
- In a separate statement the company seeks registration of 60,750 shares of common stock. (File 2-64387 - May 4)
- (S-14) UTAH BANCORPORATION, 80 West Broadway, Salt Lake City, Utah 84101 (801) 973-5371 - 187,500 shares of common stock. (File 2-64388 - May 4)
- (S-8) THE COCA-COLA BOTTLING COMPANY OF NEW YORK, INC., 411 Hackensack Ave., Hackensack, N.J. 07601 (201) 487-8650 - 500,000 shares of common stock. (File 2-64389 - May 4)
- (S-14) NATOMAS COMPANY, 601 California St., San Francisco, Cal. 94108 (415) 981-5700 - 1,667,543 common shares. (File 2-64390 - May 4)
- (S-8) THERMO ELECTRON CORPORATION, 101 First Ave., Waltham, Mass. 02154 (617) 890-8700 - 21,490 shares of common stock. (File 2-64391 - May 4)
- (S-8) OWENS-ILLINOIS, INC., Owens-Illinois Bldg., Toledo, Ohio 43666 (419) 247-1016 - 1,043,576 common shares. (File 2-64392 - May 4)

- (S-6) THE CORPORATE INCOME FUND, EIGHTY-SEVENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-64393 - May 4)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED SIXTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-64394 - May 4)
- (S-6) E. F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 42, One Battery Park Plaza, New York, N.Y. 10004 - 18,000 units. Depositor: E. F. Hutton & Company Inc. (File 2-64395 - May 4)
- (S-1) HARDWICKE COMPANIES INCORPORATED, 9 West 57th St., New York, N.Y. 10019 - 15,400 units, each consisting of \$1,000 principal amount of subordinated sinking fund debentures, due 1994; fifty shares of cumulative convertible preferred stock and thirty common stock purchase warrants. Underwriter: Laidlaw Adams & Peck Inc. The company is engaged in the restaurant business. (File 2-64396 - May 4)
- (S-16) NATIONAL LIBERTY CORPORATION, Liberty Park, Frazer, Pa. 19355 (215) 648-5000 - 716,592 shares of common stock. (File 2-64397 - May 4)
- (S-8) TESDATA SYSTEMS CORPORATION, 7921 Jones Branch Dr., McLean, Va. 22102 (202) 452-7050 - 130,025 shares of common stock. (File 2-64398 - May 4)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE SERIES 4, 209 South La Salle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Inc. (File 2-64399 - May 4)

REGISTRATIONS EFFECTIVE

Apr. 27: Cincinnati Bell Inc., 2-64059; Cleveland Electric Illuminating Co., 2-63719; Exxon Corp., 2-63960 & 2-63961; The Kansas Power and Light Co., 2-64231; Leisure Dynamics, Inc., 2-63950; Midland-Ross Corp., 2-64105; The Murray Ohio Manufacturing Co., 2-64129; Transamerica Corp., 2-63874.

Apr. 30: The Allen Group Inc., 2-64073; Baldwin-United Corp., 2-64040; Bank of Virginia Co., 2-63870; Brush Wellman Inc., 2-64080; California Portland Cement Co., 2-64217; Callon Royalty Fund, 2-62321 (90 days); Commerce Clearing House, Inc., 2-64177; The Continental Group, Inc., 2-64180 & 2-64181; Cooper Industries, Inc., 2-64213 & 2-64214; Crompton & Knowles Corp., 2-64156; Cronus Industries, Inc., 2-63938; Dravo Corp., 2-64137; Eastern Gas and Fuel Associates, 2-63970; Eli Lilly and Co., 2-63891; Essex Chemical Corp., 2-64206; Financial Corp. of Santa Barbara, 2-64098; First Alabama Bancshares, Inc., 2-63964; The Gillette Co., 2-63949 & 2-63951; Hughes Tool Co., 2-64139; Idaho Power Co., 2-63919; Intel Corp., 2-63729; Marathon Oil Co., 2-64114; Mayflower Fund, Inc., 2-63493; Memorex Corp., 2-64117; Mountain Fuel Supply Co., 2-64151 & 2-64152; Pioneer Corp., 2-64099; Philip Morris Inc., 2-64081; Recognition Equipment, Inc., 2-63555; Rohr Industries, Inc., 2-63898; San Diego Gas & Electric Co., 2-64000; Schlumberger, Ltd., 2-64089; Squibb Corp., 2-64190; 2-64192 & 2-64194; Surpass Chemicals Limited/Witco Chemical Corp., 2-63793; TRW, Inc., 2-64033 & 2-64035; The Tappan Co., 2-64161; Texas Commerce Bankshares, Inc., 2-64140; Texas Eastern Corp., 2-64097; Texas Instruments, Inc., 2-63908; Trust Co. of Georgia, 2-64215; Union Carbide Corp., 2-63977 & 2-63978; Watkins-Johnson Co., 2-63962; Jack Winter, Inc., 2-64017; Xerox Corp., 2-64011 & 2-64012.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

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