

sec news digest

Issue 90-249

December 27, 1990

INVESTMENT COMPANY ACT RELEASES

NATIONAL PRECIOUS METAL FUND
NATIONAL GROWTH FUND
NATIONAL PREFERRED FUND

Orders have been issued under Section 8(f) of the Investment Company Act of 1940 declaring that National Precious Metals Fund, Inc., National Growth Fund, and National Preferred Fund have ceased to be investment companies. (Rel. IC-17916, IC-17917, and IC-17918, respectively)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 NEW YORK STATE ELECTRIC & GAS CORP, 4500 VESTAL PARKWAY EAST, BINGHAMTON, NY 13903 (607) 347-4131 - 1,000,000 (\$100,000,000) PREFERRED STOCK. (FILE 33-38256 - DEC. 19) (BR. 7)
- S-8 FISHER BUSINESS SYSTEMS INC, 3939 ROSWELL RD STE 300, MARIETTA, GA 30062 (404) 578-1771 - 350,000 (\$262,500) COMMON STOCK. (FILE 33-38257 - DEC. 19) (BR. 10)
- S-8 FISHER BUSINESS SYSTEMS INC, 3939 ROSWELL RD STE 300, MARIETTA, GA 30062 (404) 578-1771 - 35,500 (\$26,625) COMMON STOCK. (FILE 33-38258 - DEC. 19) (BR. 10)
- S-8 SHOREWOOD PACKAGING CORP, 55 ENGINEERS LN, FARMINGDALE, NY 11735 (516) 694-2900 - 600,000 (\$4,464,000) COMMON STOCK. (FILE 33-38259 - DEC. 19) (BR. 8)
- S-8 OFFSHORE PIPELINES INC, 5718 WESTHEIMER STE 600, HOUSTON, TX 77057 (713) 952-1000 320,830 (\$2,621,181.10) COMMON STOCK. 570,425 (\$3,422,550) COMMON STOCK. 273,964 (\$2,739.64) COMMON STOCK. 148,745 (\$725,131.88) COMMON STOCK. (FILE 33-38260 - DEC. 19) (BR. 4)
- S-8 STAPLES INC, 150 CALIFORNIA ST, P O BOX 160, NEWTON, MA 02195 (617) 969-3901 - 100,000 (\$1,725,000) COMMON STOCK. (FILE 33-38304 - DEC. 19) (BR. 7)
- S-8 STAPLES INC, 150 CALIFORNIA ST, P O BOX 160, NEWTON, MA 02195 (617) 969-3901 - 500,000 (\$8,625,000) COMMON STOCK. (FILE 33-38305 - DEC. 19) (BR. 7)

U.S. SECURITIES
EXCHANGE COMMISSION

LIRP

REGISTRATIONS CONTINUED

- S-3 CENTOCOR INC, 244 GREAT VALLEY PKWY, MALVERN, PA 19355 (215) 296-4488 - 2,069,070 (\$94,659,952.50) COMMON STOCK. (FILE 33-38311 - DEC. 19) (BR. 8)
- S-1 STARSTREAM COMMUNICATIONS GROUP INC, 9800 RICHMOND AVE STE 300, HOUSTON, TX 77042 (713) 781-0781 - 300,000 (\$300,000) COMMON STOCK. 1,289,283 (\$1,366,640) COMMON STOCK. 1,900,000 (\$988,000) COMMON STOCK. (FILE 33-38316 - DEC. 20) (BR. 11)
- S-8 COCA MINES INC, 910 DENVER CENTER BLDG, 1776 LINCOLN ST, DENVER, CO 80203 (303) 861-5400 - 150,000 (\$173,438) COMMON STOCK. (FILE 33-38317 - DEC. 20) (BR. 2)
- S-8 PENN TREATY AMERICAN CORP, 3440 LEHIGH ST, ALLENTOWN, PA 18103 (215) 965-2222 - 200,000 (\$2,050,000) COMMON STOCK. (FILE 33-38330 - DEC. 20) (BR. 9)
- S-8 RMI TITANIUM CO, 1000 WARREN AVE, NILES, OH 44446 (216) 544-7604 - 75,000 (\$365,625) COMMON STOCK. (FILE 33-38339 - DEC. 19) (BR. 6)
- S-8 RMI TITANIUM CO, 1000 WARREN AVE, NILES, OH 44446 (216) 544-7604 - 75,000 (\$365,625) COMMON STOCK. (FILE 33-38340 - DEC. 19) (BR. 6)
- S-3 DAYTON HUDSON CORP, 777 NICOLLET MALL, MINNEAPOLIS, MN 55402 (612) 370-6948 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-38341 - DEC. 20) (BR. 1)
- S-8 HOUSTON INDUSTRIES INC, 4400 POST OAK PKWY, 5 POST OAK PK, HOUSTON, TX 77027 (713) 629-3000 - 2,500,000 (\$90,937,500) COMMON STOCK. (FILE 33-38344 - DEC. 20) (BR. 8)
- S-8 IMMUNE RESPONSE CORP, 6455 NANCY RIDGE DR, SAN DIEGO, CA 92121 (619) 587-1407 - 1,000,000 (\$3,062,500) COMMON STOCK. (FILE 33-38345 - DEC. 20) (BR. 8)

REGISTRATIONS EFFECTIVE

Dec 14: Air-Cure Environmental, Inc., 33-37240; Household Realty Corp., Household Finance Corp of AL and Household Finance Corp of CA, 33-37359, 33-37359-01 and 33-27359-02; Household Finance Corp. II, Household Finance Corp. III, and Household Finance Industrial Loan Co., 33-37359-03, 33-37359-04, and 33-37359-05; Household Finance Realty Corp. of NY and Household Financial Center, Inc., 33-37359-06 and 33-37359-07; Dec 17: John W. Henry & Co./Milburn LP, 33-37902; and Pfamco Fund, 33-36528. Implant Technology, Inc., 33-36796; Sanifill, Inc., 33-38116; National Grape Co-operative Assn., 33-37885; Torray Fund, 33-34411; and U.S. Alcohol Testing of America, Inc., 33-29718-NY.

Dec 18: Computer Automation, Inc., 33-35017; International Bond Fund First Cities of Australia Credit Lyonnais Australian Mortgagelink Series 1, 33-29698 and 33-29698-01; Merrill Lynch Mortgage Investors, Inc., 33-37533; Niagara Mohawk Power Corp., 33-38093; Norwest Corp., 33-35322; Presidio Oil Co., 33-37747; Schield Management Co., 33-37800; and TransCanada Pipelines Ltd., 33-37839.

Dec. 19: American Adjustable Rate Term Trust-1996, 33-37987; and Nuveen Insured Quality Municipal Fund, Inc., 33-37503.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BANISTER INC SKANSKA AB	COM	13D 11/ 7/90	1,355 22.8	06033910 62.8	UPDATE
CARRINGTON LABS INC HOWARD CLINTON H ET AL	COM	13D 12/20/90	1,382 21.5	14452510 21.6	UPDATE
COAST DISTR SYS FURMAN SELZ MERCHANT PARTNERS	COM	13D 12/11/90	428 9.9	19034510 0.0	NEW
CONVEST ENERGY CORP SANDERLING OIL CORP	COM	13D 12/ 7/90	1,101 25.6	21257510 0.0	NEW
FIRST EXECUTIVE CORP SMITH DAVID T ET AL	DEP PREFERENCE SH	13D 12/18/90	2,758 9.5	32013587 7.5	UPDATE
FIRST WESTN FINL CORP SHAMROCK ASSOC ET AL	COM	13D 12/20/90	418 6.7	33753110 6.1	UPDATE
FLEET AEROSPACE INC FLEET AEROSPACE CORP	COM	13D 12/20/90	5,175 88.4	33889310 88.4	UPDATE
GEO INTL CORP GAMCO INVESTORS INC ET AL	COM	13D 12/18/90	1,753 10.3	37291210 9.2	UPDATE
GEORGIA GULF CORP TIGER ET AL	COM PAR \$0.01	13D 12/12/90	2,126 6.3	37320020 5.2	UPDATE
ICM PROPERTY INVESTORS INC BEDFORD PETER B	COM	13D 12/20/90	2,256 41.2	44928010 33.9	UPDATE
ICO INC MERCURY ASSET MGMT	COM	13D 12/ 6/90	1,995 14.2	44929410 11.8	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	PFD CV \$2.0625	13D 12/19/90	226 34.0	50243930 37.0	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	PFD CV \$2.0625	13D 12/19/90	226 34.0	50243930 37.0	UPDATE

ACQUISITIONS CONT.

LONE STAR INDS INC	COM			1,870	54229010	
SCOPE INDS		13D	12/10/90	11.3	0.0	NEW
LONG LAKE ENERGY CORP	COM			3,186	54276710	
ODYSSEY PARTNERS		13D	12/14/90	29.7	28.4	UPDATE
MCA INC	COM			3,977	55265310	
GAMCO INVESTORS INC ET AL		13D	12/17/90	5.3	0.0	NEW
MOTTS HDGS INC	COM			421	62012410	
ABRAHMS JOHN B CO-TRUSTEE		13D	12/10/90	16.1	16.3	UPDATE
MOTTS HDGS INC	COM			528	62012410	
BASKIND BARRY P CO-TRUSTEE		13D	12/10/90	20.2	20.2	UPDATE
MOTTS HDGS INC	COM			1,682	62012410	
MOTT ESTHER M ET AL		13D	12/10/90	64.4	68.7	UPDATE
MOTTS HDGS INC	COM			421	62012410	
SILVERBERG DAVID M CO-TRUSTEE		13D	12/10/90	16.1	16.1	UPDATE
NEWCOR INC	COM			533	65118610	
LAWSON WILLIAM A		13D	12/11/90	16.5	0.0	NEW
NOBLE ROMANS INC	COM			331	65510710	
PIZZA ENTERPRISES/INDIANA		13D	12/18/90	16.2	11.7	UPDATE
OIS OPTICAL IMAGING SYS INC	COM			13,440	67085210	
MANNING WILLIAM ET AL		13D	12/17/90	92.2	75.3	UPDATE
OAK TREE CONSTR COMPUTERS IN	COM			1,750	67180310	
STACK IRWIN BOSH ET AL		13D	12/ 4/90	17.5	0.0	NEW
PITTMAY CORP DEL	CL A			3,539	72579020	
GAMCO INVESTORS INC ET AL		13D	12/18/90	31.7	30.7	UPDATE
II VI INC	COM			308	90210410	
JOHNSON CAROLYN S		13D	12/11/90	11.8	13.1	UPDATE
USX CORP	COM			33,919	90290510	
ICAHN CARL C ET AL		13D	12/12/90	13.3	13.2	UPDATE
USX CORP	COM			1	90290510	
POUND JOHN ET AL		13D	12/18/90	0.0	0.0	UPDATE
USA WASTE SVCS INC	COM			678	90291710	
SANDERS DON A ET AL		13D	11/ 9/90	18.4	7.4	UPDATE
UNITED MERCHANTS & MFRS INC	COM			451	91085810	
JESSELSON LUDWIG ET AL		13D	12/20/90	5.0	11.2	UPDATE
WESTERN PUBG GROUP INC	COM			5,389	95926310	
GAMCO INVESTORS INC ET AL		13D	12/19/90	25.5	24.5	UPDATE