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U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

SEC CHAIRMAN FORMS ADVISORY COMMITTEE ON SECURITIES MARKETS IN EASTERN EUROPE AND THE SOVIET UNION

Chairman Richard C. Breeden today announced that the Securities and Exchange Commission will form an Advisory Committee on Emerging Securities Markets in Eastern Europe and the Soviet Union. The Committee will advise the Commission on steps that should be taken by the Commission and the U.S. financial services industry to assist efforts to create organized securities markets in Eastern Europe and the Soviet Union. (Press Release 90-14)

CIVIL PROCEEDINGS

UNIFUND SAL, OTHERS ENJOINED

The Commission has announced that, on March 1, the Honorable Shirley Wohl Kram, U.S. District Court Judge, Southern District of New York, issued orders for a preliminary injunction, freeze, and prevention of the destruction or alteration of documents against defendants Unifund SAL (Unifund) and Tamanaco Saudi & Gulf Investment Group (Tamanaco) in connection with their trading in the securities of Rorer Group Inc. while in possession of material, non-public information about a possible business combination with Rhone-Poulenc, S.A. In addition, the Court denied these foreign defendants' motions to dismiss the Commission's complaint for lack of personal jurisdiction and insufficiency of process and insufficiency of service of process. Unifund and Tamanaco were preliminarily enjoined from future violations of Section 10(b) of the Securities Exchange Act and Rule 10b-5. The Court continued its order of January 17, 1990 freezing Unifund's brokerage account (\$3.7 million) and Tamanaco's brokerage account (\$680,000) -- which accounts contain the proceeds from their Rorer trading. Tamanaco is a Panamanian corporation that purchased Rorer option contracts through two foreign banks. Unifund is a Lebanese corporation that purchased Rorer options and common stock through a foreign office of a U.S. broker dealer. [SEC v. Fondation Hai, et al. USDC SDNY, 90 Civ. 0277 (SWK)] (LR-12399)

CRIMINAL PROCEEDINGS

MICHAEL WRIGHT PLEADS GUILTY

The Los Angeles Regional Office announced that, on February 22, Michael Wright pled guilty in U.S. District Court for the District of Nevada to a three-count Information charging racketeering, securities fraud and wire fraud. The information charges that from at least 1984 and continuing into 1987, Wright, Arnold Kimmes and others engaged in racketeering activities involving fraudulent sales of the securities of Onnix Financial Group, Inc., Executive Capital, Inc. and Messidor, Ltd. in "blind pool" public offerings. The Messidor securities were purportedly retailed by boiler rooms in Europe. The Onnix and Executive Capital stocks were allegedly provided at prearranged prices to Blinder, Robinson & Co., Inc., which retailed them to its customers. The proceeds from the sales of these securities were laundered by European co-conspirators through Swiss banks. [U.S. v. Michael Wright, CR-S-90-36-LDG(rjj), USDC, District of Nevada] (LR-12398)

HOLDING COMPANY ACT RELEASES

COLUMBIA GAS SYSTEM

An order has been issued authorizing a proposal by The Columbia Gas System, Inc. (Columbia), whereby Columbia would establish a Leveraged Employee Stock Option Plan (LESOP), which will issue, through December 31, 1990, up to \$200 million of debentures (Debentures) under an indenture which will contain a subordinated guaranty by Columbia. The proceeds from the Debentures will be used to purchase outstanding shares of Columbia's common stock on the open market or up to 2.5 million shares of Columbia's authorized but unissued shares, which Columbia has been authorized to issue and sell to the LESOP at prevailing market prices, in order to meet Columbia's obligations, for 15 years, to match its employees' contributions to the Employees' Thrift Plan of The Columbia Gas System (Thrift Plan) and the reinvestment of dividends on shares held in the thrift plan. (Rel. 35-25047)

SOUTHERN COMPANY

A notice has been issued giving interested persons until March 26 to request a hearing on a proposal by The Southern Company (Southern), and its public utility subsidiaries, Alabama Power Company (Alabama), Gulf Power Company (Gulf), Mississippi Power Company (Mississippi), Savannah Electric and Power Company (Savannah), and Southern Electric Generating Company (SEGCO) (collectively Applicants) through March 31, 1992 for: (1) Southern to make capital contributions to Gulf not to exceed \$10,000 million; and (2) the Applicants to issue and sell from time to time up to \$500 million aggregate principal amount for Southern, \$35 million for Alabama, \$50 million for Gulf, \$120 million for Mississippi, \$50 million for Gulf, \$120 million for Mississippi, \$40 million for Savannah, and \$100 million for SEGCO, short-term or term notes to banks, commercial paper to dealers and/or short-term non-negotiable promissory notes to public entities in connection with the financing of certain pollution control facilities through the issuance by public entities of their revenue bond anticipation notes. (Rel. 35-25048)

EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing Eastern Utilities Associates to acquire all the common stock of Newport Electric Corporation, wholly owned electric utility subsidiary of NECO Enterprises, Inc. (NECO), an exempt holding company, through a reverse subsidiary merger. EUA will form a special purpose, wholly owned subsidiary (NewCo) with an initial authorized capital of 8,000 shares of common stock (\$1 par), 100 shares of which will be subscribed to by EUA at \$1.00 per share. NewCo would be merged with and into Newport, with Newport as the surviving corporation. EUA has been authorized to acquire Newport's outstanding common stock in exchange for 540,000 shares of EUA common stock (\$5 par), which EUA will issue to NECO. (Rel. 35-25049)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by the Options Clearing Corporation (SR-OCC-90-02) and the Intermarket Clearing Corporation (SR-ICC-90-01) to permit pairs of affiliates, one of which is a clearing member of OCC and one a clearing member of ICC, to participate in the OCC/ICC cross-margin program (Rel. 34-27749); and the Depository Trust Company (SR-DTC-90-04) to modify DTC's procedures to support processing transactions effected in the National association of Securities Dealers' PORTAL Market (Rel. 34-27756); and an amendment to a proposed rule change has been filed by the Municipal Securities Rulemaking Board (SR-MSRB-89-9) to amend the proposal to provide access to the public to official statements collected under Rule G-36 prior to the time the documents will be available from the MSRB's proposed information repository (Rel. 34-27751). In addition, the amendment would require underwriters to submit two copies of official statements to the MSRB to accommodate the public. Publication of the proposals is expected to appear in the Federal Register during the week of March 5.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 CALPROP CORP, 5456 MCCONNELL AVE, LOS ANGELES, CA 90066 (213) 306-4314 - 250,000 (\$1,953,750) COMMON STOCK. (FILE 33-33640 - FEB. 26) (BR. 5)
- S-1 FIRST NATIONAL BANK OF BOSTON, 100 FEDERAL ST, BOSTON, MA 02110 (617) 434-2200 - 100,000,000 (\$100,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-33646 - FEB. 26) (BR. 7 - NEW ISSUE)
- S-8 FSI INTERNATIONAL INC, 322 LAKE HAZELTINE DR, CHASKA, MN 55318 (612) 448-5440 - 1,700,000 (\$1,700,000) COMMON STOCK. (FILE 33-33647 - FEB. 26) (BR. 10)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	3/ 5/90 FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALPHA INDS INC SCIENTIFIC COMPONENTS ET AL	COM 13D	2/23/90	514 7.2	02075310 5.8	UPDATE
BELVEDERE CORP SOCIETY BANK & TRUST ET AL	COM 13D	2/15/90	20 0.3	08117810 4.5	UPDATE
BLOCKBUSTER ENTMT CORP MELK JOHN J	COM 13D	1/31/90	4,020 5.6	09367610 5.5	UPDATE
C & R CLOTHIERS INC ROTH JACK	COM 13D	2/20/90	222 18.3	12466610 0.0	NEW
CHROMAR CORP HARBERT SOLAR INC	COM 13D	1/31/90	2,063 15.1	17113310 13.1	UPDATE
DATAFLEX CORP LAMM JEFFREY A	COM 13D	2/23/90	792 33.2	23790510 39.6	UPDATE
DYNATEC INTL INC WOOD ANNALEE G ET AL	COM PAR \$0.01 13D	10/18/89	6,358 35.8	26790730 0.0	NEW
EDISTO RES CORP MESA LTD PARTNERSHIP	COM 13D	1/ 1/90	3,367 28.0	28106710 28.0	UPDATE
ENERGY SVC. INC PATRICIA INVMTS INC ET AL	PFD CV EXCH \$1.50 13D	2/26/90	378 12.3	29271930 9.9	UPDATE
ENEX OIL & GAS INC PROG II-1 LTD PRTN INT ENEX RES CORP ET AL	LTD PRTN INT 13D	7/17/89	N/A N/A	29274397 0.0	NEW
ENEX OIL & GAS INC PROG II-2 LTD PRTN INT ENEX RES CORP ET AL	LTD PRTN INT 13D	6/23/89	N/A N/A	29274398 0.0	NEW
ENEX PROG I PRT ENEX RES CORP ET AL	LTD PRT INT 13D	2/ 9/90	N/A N/A	29274599 0.0	NEW