

sec news digest

Issue 93-210

November 1, 1993

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST SEABOARD INVESTMENT ADVISERS, INC., EUGENE HANSEN, AND STEWART POWERS, JR.

The Commission has issued an Order Instituting Public Administrative Proceedings (Order) pursuant to the Investment Advisers Act of 1940 (Advisers Act) against Seaboard Investment Advisers, Inc. (Seaboard), a registered investment adviser located in Norfolk, Virginia, Eugene W. Hansen (Hansen), Seaboard's chairman and chief executive officer, and Stewart M. Powers, Jr. (Powers), Seaboard's president and chief operating officer. The Order alleges that from at least 1990 to the present, Seaboard, which manages assets totalling over \$1.1 billion, willfully violated the antifraud provisions of the Advisers Act and Rules thereunder, by publishing, circulating or distributing advertisements which contain false or misleading performance figures covering the period from 1984 through at least the third quarter of 1991. The Order also alleges that Seaboard falsely advertised that its performance results were audited, when in fact, they were not audited.

In addition, the Order alleges that Seaboard willfully violated the book and recordkeeping provisions by failing to maintain and preserve records or documents that are necessary to form the basis for or demonstrate the calculation of its advertised performance for the period 1982 through at least the third quarter of 1991.

The Order further alleges that both Hansen and Powers willfully aided and abetted Seaboard's violations of the above-referenced provisions. (Rel. IA-1388)

INVESTMENT COMPANY ACT RELEASES

SPECIAL SITUATIONS FUND, L.P., ET AL.

A notice has been issued giving interested persons until November 22, 1993 to request a hearing on an application filed by Special Situations Fund, L.P. (1990 Fund), and MGP Advisers Limited Partnership (Adviser) for an order under Section 17(b) of the Investment Company Act exempting applicants from the provisions of Section 17(a). The order would permit certain partners of the 1990 Fund to exchange their distributive shares of the assets of the 1990 Fund upon its liquidation for units representing limited partnership interests in Special Situation Fund III, L.P. (Rel. IC-19819 - October 28)

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION, ET AL.

A notice has been issued giving interested persons until November 22, 1993 to request a hearing on an application filed by New York Life Insurance and Annuity Corporation (NYLIAC), New York Life Insurance and Annuity Corporation Variable Universal Life Separate Account I, New York Life Insurance and Annuity Corporation Variable Universal Life Separate Account II, any other separate account established in the future by NYLIAC to support flexible premium variable life insurance policies, and NYLIFE Securities, Inc. The application requests an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 27(a)(1), 27(c)(2) and 27(h)(1) of the Act and Rule 6e-3(T)(c)(4)(v) thereunder to permit applicants to deduct from premium payments received an amount approximately equal to the increase in the federal tax liability of NYLIAC resulting from NYLIAC's receipt of premium payments in connection with certain flexible premium variable life insurance policies. (Rel. IC-19820 - October 28)

OPPENHEIMER MANAGEMENT CORPORATION, ET AL.

A notice has been issued giving interested persons until November 22, 1993 to request a hearing on an application filed by Oppenheimer Management Corporation, et al. for an order under Section 6(c) of the Investment Company Act. Applicants seek to amend a prior order that granted exemptive relief from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The amended order will permit applicants to issue multiple classes of shares representing interests in the same portfolio of securities, assess a contingent deferred sales charge (CDSC) on certain redemptions of shares of each class, and waive the CDSC in certain instances. (Rel. IC-19821 - October 28)

FIDELITY SYSTEMATIC INVESTMENT PLANS, ET AL.

A notice has been issued giving interested persons until November 23, 1993 to request a hearing on an application filed by Fidelity Systematic Investment Plans, Destiny Plans IIA, and Fidelity Distributors Corporation for an order under Section 17(b) of the Investment Company Act that would exempt applicants from Section 17(a). The order would permit applicants to combine the assets of two periodic payment plan unit investment trusts. Both trusts are sponsored by Fidelity Distributors and invest in the same open-end investment company. (Rel. IC-19822 - October 29)

PMC CAPITAL, INC., ET AL.

A notice has been issued giving interested persons until November 22, 1993 to request a hearing on an application filed by PMC Capital, Inc., et al. for a conditional order pursuant to Sections 6(c) and 17(d) of the Investment Company Act and Rule 17d-1 thereunder. The order would grant an exemption from Section 12(d)(3) of the Act and permit PMC Capital, Inc. to own a registered investment adviser, PMC Advisers, Inc., and would allow PMC Advisers, Inc. to provide advisory services to a real estate investment trust organized by certain officers and directors of PMC Capital, Inc. (Rel. IC-19823 - October 29)

M.S.D. & T. FUNDS, INC., ET AL.

A notice has been issued giving interested persons until November 23, 1993 to request a hearing on an application filed by M.S.D. & T. Funds, Inc., et al., for a conditional order under Section 6(c) of the Investment Company Act. The order would exempt applicants from Sections 18(f), 18(g) and 18(i) of the Act. The order would permit applicants to offer an unlimited number of classes of shares representing interests in the same investment portfolios. (Rel. IC-19824 - October 29)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Philadelphia Stock Exchange - 14 issues (Rel. 34-33112); Cincinnati Stock Exchange - 11 issues (Rel. 34-33113); and Chicago Stock Exchange - 18 issues (Rel. 34-33114)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-93-42) proposing to amend its foreign currency options trading hours. Publication of the proposal is expected in the Federal Register during the week of November 1. (Rel. 34-33115)

ORDER OF SUMMARY OBROGATION

The Commission has summarily abrogated the National Association of Securities Dealers (SR-NASD-93-60). The Commission issued for publication notice of the filing and immediate effectiveness of the rule change. (Rel. 34-33116)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

**N-2 AMERICAS INCOME TRUST INC, PIPER JAFFRAY TOWER, 222 S NINTH STREET,
MINNEAPOLIS, MN 55402 (614) 342-6387 - 4,000,000 (\$60,000,000)
COMMON STOCK. (FILE 33-70520 - OCT. 20) (BR. 16 - NEW ISSUE)**

REGISTRATIONS CONTINUED

- M-2** EMERGING MARKETS INFRASTRUCTURE FUND INC, C/O BEA ASSOCIATES,
153 EAST 53RD ST, NEW YORK, NY 10022 (212) 832-2626 - 4,600,000
(\$69,000,000) COMMON STOCK. UNDERWRITER: BEAR STERNS & CO INC,
DONALDSON LUFKIN & JENRETTE SECS CORP. (FILE 33-70580 - OCT. 20) (BR. 17
- NEW ISSUE)
- M-1A** ORI FUNDS INC, 233 BORTH MICHIGAN AVENUE, SUITE 1807, CHICAGO, IL 60601
(312) 616-1040 - INDEFINITE SHARES. (FILE 33-70590 - OCT. 20) (BR. 17
- NEW ISSUE)
- S-1** GATEWAY 2000 INC, 610 GATEWAY DR P O BOX 2000, NORTH SIOUX CITY, SD
57049 (605) 232-2000 - 12,535,000 (\$188,025,000) COMMON STOCK.
UNDERWRITER: GOLDMAN SACHS & CO, PAINEWEBBER INC. (FILE 33-70618 -
OCT. 21) (BR. 2 - NEW ISSUE)
- S-1** STINSONITE CORP, 7542 N MATCHEZ AVE, NILES, IL 60714 (708) 647-7717 -
3,450,000 (\$41,400,000) COMMON STOCK. (FILE 33-70622 - OCT. 21) (BR. 5
- NEW ISSUE)
- S-1** MACROMEDIA INC, 600 TOWNSEND ST, SAN FRANCISCO, CA 94103 (415) 252-2000
- 2,472,500 (\$22,252,500) COMMON STOCK. UNDERWRITER:
DONALDSON LUFKIN & JENRETTE SECURITIES C, MONTGOMERY SECURITIES,
VOLPE MELTY & CO. (FILE 33-70624 - OCT. 21) (BR. 10 - NEW ISSUE)
- S-1** LA T SPORTSWEAR INC, 1200 AIRPORT DR, BALL GROUND, GA 30107
(404) 521-0142 - 1,380,000 (\$20,700,000) COMMON STOCK. (FILE 33-70630 -
OCT. 21) (BR. 8 - NEW ISSUE)
- S-11** AAMES CAPITAL CORP, 3731 WILSHIRE BLVD, LOS ANGELES, CA 90010 -
1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-70636 -
OCT. 21) (BR. 12 - NEW ISSUE)
- S-1** TFC ENTERPRISES INC, 240 CORPORATE BLVD, NORFOLK, VA 23502
(804) 466-1222 - 5,175,000 (\$82,800,000) COMMON STOCK. (FILE 33-70638 -
OCT. 21) (BR. 11 - NEW ISSUE)
- S-11** AMERICAN ASSET ADVISERS TRUST INC, 8 GREENWAY PLAZA, STE 824, HOUSTON,
TX 77046 (713) 850-1400 - 2,000,000 (\$20,000,000) COMMON STOCK. (FILE
33-70654 - OCT. 21) (BR. 6 - NEW ISSUE)
- S-1** MARVEYS CASINO RESORTS, PO BOX 128, HIWAY 50 & STATELINE AVE,
LAKE TAHOE, NV 89449 (702) 588-2411 - 3,335,000 (\$50,025,000) COMMON STOCK.
UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C,
SALOMON BROTHERS INC. (FILE 33-70670 - OCT. 22) (BR. 11 - NEW ISSUE)
- S-3** PHOENIX NETWORK INC, ONE MARITIME PLZ STE 2525, SAN FRANCISCO, CA 94111
(415) 981-3000 - 4,331,786 (\$29,889,323.40) COMMON STOCK. (FILE 33-70672 -
OCT. 22) (BR. 7)
- S-4** FRITZ COMPANIES INC, 706 MISSION ST STE 900, SAN FRANCISCO, CA 94103
(415) 904-8360 - 300,000 (\$9,037,500) COMMON STOCK. (FILE 33-70674 -
OCT. 22) (BR. 4)
- S-2** AMERICAN INTERNATIONAL PETROLEUM CORP /MV/, 640 FIFTH AVE, NEW YORK, NY
10019 (212) 956-3333 - 17,600,000 (\$119,281,250) COMMON STOCK. 550,000
(\$550) WARRANTS, OPTIONS OR RIGHTS. 550,000 (\$2,970,000) COMMON STOCK.
(FILE 33-70676 - OCT. 22) (BR. 3)

REGISTRATIONS CONTINUED

- SB-2 DNB CAPITAL GROUP INC /NY/, 55 NORTHERN BLVD, GREENVALE, NY 11548
(516) 621-2552 - 1,465,500 (\$8,243,437.50) COMMON STOCK. (FILE 33-70678 -
OCT. 22) (BR. 8)
- S-3 D & K WHOLESALE DRUG INC/DE/, 8000 MARYLAND AVE STE 1190, ST LOUIS, MO
63105 (314) 727-3485 - 258,196 (\$952,743.24) COMMON STOCK. (FILE 33-70680
- OCT. 22) (BR. 4)
- S-8 VERTEX INDUSTRIES INC, 23 CAROL ST, CLIFTON, NJ 07014 (201) 777-3500 -
300,000 (\$6,450,000) COMMON STOCK. (FILE 33-70682 - OCT. 22) (BR. 10)
- S-8 MADGE NV, 2132 JW, POLARIS AVE 1 TRANSPOLIS SCHIPHOL AIRPOR,
HOOFDDORP THE NETHERLANDS, P7 - 6,318,530 (\$26,872,424.63) COMMON STOCK.
(FILE 33-70684 - OCT. 22) (BR. 9)
- S-8 AKORN INC, 100 AKORN DR, ABITA SPRINGS, LA 70420 (504) 893-9300 -
1,000,000 (\$2,356,379) COMMON STOCK. (FILE 33-70686 - OCT. 22) (BR. 4)
- S-8 PETROMINERALS CORP, 2472 CHAMBERS RD STE 230, TUSTIN, CA 92680
(714) 730-5400 - 50,000 (\$31,250) COMMON STOCK. (FILE 33-70688 - OCT. 22)
(BR. 3)
- S-8 PETROMINERALS CORP, 2472 CHAMBERS RD STE 230, TUSTIN, CA 92680
(714) 730-5400 - 1,200,000 (\$750,000) COMMON STOCK. (FILE 33-70690 -
OCT. 22) (BR. 3)
- S-8 PETROMINERALS CORP, 2472 CHAMBERS RD STE 230, TUSTIN, CA 92680
(714) 730-5400 - 150,000 (\$93,750) COMMON STOCK. (FILE 33-70692 - OCT. 22)
(BR. 3)
- S-8 ROCK FINANCIAL CORP/NJ/, 350 ROCK AVE, NORTH PLAINFIELD, NJ 07060
(201) 561-4600 - 86,519 (\$3,114,684) COMMON STOCK. (FILE 33-70694 -
OCT. 22) (BR. 2)
- N-2 SALOMON BROTHERS WORLDWIDE INCOME FUND INC, SEVEN WORLD TRADE CENTER,
NEW YORK, NY 10048 - 4,600,000 (\$69,000,000) COMMON STOCK. (FILE 33-70698
- OCT. 22) (BR. 17 - NEW ISSUE)
- S-1 SAMMINA CORP/DE, 2121 OTOOLE AVE, SAN JOSE, CA 95131 (408) 435-8444 -
2,472,500 (\$53,158,750) COMMON STOCK. UNDERWRITER: COMEN & CO,
HAMBRECHT & QUIST INC, MONTGOMERY SECURITIES. (FILE 33-70700 - OCT. 22)
(BR. 3)
- S-2 COMO ENERGY INC, 14785 PRESTON RD, STE 860, DALLAS, TX 75240
(214) 991-9493 - 4,290,000 (\$25,740,000) COMMON STOCK. UNDERWRITER:
JEFFRIES & CO INC, KEMPER SECURITIES INC. (FILE 33-70702 - OCT. 22)
(BR. 3)
- S-1 ANCHOR GLASS CONTAINER CORP, ONE ANCHOR PLZ, 4343 ANCHOR PLZ PRIVY,
TAMPA, FL 33634 (813) 884-0000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS.
UNDERWRITER: DONALDSON LUFKIN & JENNETTE SECS CORP. (FILE 33-70704 -
OCT. 22) (BR. 9)
- S-1 HOSPITALITY FRANCHISE SYSTEMS INC, 339 JEFFERSON RD, PARSIPPANY, NJ
07054 (201) 428-9700 - 7,894,927 (\$358,271,787.26) COMMON STOCK.
UNDERWRITER: MERRILL LYNCH & CO, MONTGOMERY SECURITIES,
NIKKO SECURITIES COINTERNATIONAL INC, SMITH BARNEY SHEARSON INC. (FILE
33-70706 - OCT. 22) (BR. 12)

REGISTRATIONS CONTINUED

- S-3 INTERFERON SCIENCES INC, 783 JERSEY AVE, NEW BRUNSWICK, NJ 08901
(908) 249-3250 - 1,537,128 (\$8,646,345) COMMON STOCK. (FILE 33-70708 -
OCT. 22) (BR. 4)
- S-1 DIGIDESIGN INC, 1360 WILLOW RD, MENOM PARK, CA 94025 (415) 688-0600 -
1,840,000 (\$22,080,000) COMMON STOCK. UNDERWRITER:
ROBERSTON STEPHENS & CO, VOLPE MELTY & CO. (FILE 33-70710 - OCT. 22)
(BR. 10 - NEW ISSUE)
- S-1 PROXIM INC /DE/, 295 NORTH BERNARDO AVE, MOUNTAIN VIEW, CA 94043
(415) 960-1630 - 2,300,000 (\$25,300,000) COMMON STOCK. UNDERWRITER:
LINTERBERG HARRIS, VOLPE MELTY & CO. (FILE 33-70712 - OCT. 22) (BR. 7
- NEW ISSUE)
- S-8 PLAID CLOTHING GROUP INC, 1290 AVE OF THE AMERICAS, NEW YORK, NY 10104
(212) 541-7676 - 186,356 (\$8,102,455) COMMON STOCK. (FILE 33-70714 -
OCT. 22) (BR. 8)
- S-8 ROCK FINANCIAL CORP /WI/, 531 E GRAND AVE, БЕЛОIT, WI 53511
(608) 364-9044 - 74,750 (\$1,121,250) COMMON STOCK. (FILE 33-70716 -
OCT. 22) (BR. 1)
- S-3 MEDUSA CORP, 3008 MONTICELLO BLVD, CLEVELAND HEIGHTS, OH 44118
(216) 371-4000 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES.
UNDERWRITER: FIRST ALBANY CORP, MORGAN JP SECURITIES INC. (FILE 33-70718 -
OCT. 22) (BR. 10)
- S-11 AMERICAN MORTGAGE INVESTORS TRUST II, 625 MADISON AVE, NEW YORK, NY
10022 - 12,601,010 (\$252,020,200) COMMON SHARES OF BENEFICIAL INTEREST.
UNDERWRITER: RELATED EQUITIES CORP. (FILE 33-70720 - OCT. 22) (BR. 5
- NEW ISSUE)
- S-1 SHAW GROUP INC, 11100 MEAD RD, BATON ROUGE, LO 70816 (504) 296-1140 -
3,593,750 (\$57,500,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC,
SMITH BARNEY SHEARSON INC. (FILE 33-70722 - OCT. 22) (BR. 6 - NEW ISSUE)
- S-8 MORGANS FOODS INC, 6690 BETA DR STE 300, CLEVELAND, OH 44143
(216) 461-6200 - 100,000 (\$181,250) COMMON STOCK. (FILE 33-70724 -
OCT. 22) (BR. 11)
- S-1 VERITAS SOFTWARE CORP, 4800 GREAT AMERICA PKWY STE 420, SANTA CLARA, CA
95054 (408) 727-1222 - 1,351,250 (\$18,917,500) COMMON STOCK. UNDERWRITER:
COMEN & CO, VOLPE MELTY & CO. (FILE 33-70726 - OCT. 22) (BR. 9
- NEW ISSUE)
- S-1 RACOTEK INC, 7401 METRO BLVD, STE 500, MINNEAPOLIS, MN 55439
(612) 832-9800 - 4,600,000 (\$41,400,000) COMMON STOCK. UNDERWRITER:
BEAR STARN & CO INC, BROWN ALEX & SONS INC. (FILE 33-70728 - OCT. 22)
(BR. 8 - NEW ISSUE)
- S-3 MORGAN J P STRUCTURED OBLIGATIONS CORP, 60 WALL ST,
C/O JP MORGAN & CO INC, NEW YORK, NY 10260 (212) 648-7741 - 1,000,000
(\$1,000,000) STRAIGHT BONDS. 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES. (FILE 33-70730 - OCT. 22) (BR. 12
- NEW ISSUE)
- S-1 TELMARK INC /NY/, 5814 BRIDGE ST, EAST SYRACUSE, NY 13057 (315) 449-7935
- 25,000,000 (\$25,000,000) STRAIGHT BONDS. (FILE 33-70732 - OCT. 22)
(BR. 5 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-8 REPUBLIC OF ARGENTINA, 1901 L ST NW STE 606,
OFFICE OF FINANCIAL REP OF ARGENTINA, WASHINGTON, DC 20036 - 10,000,000
(\$10,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-70734 -
OCT. 22) (BR. 9 - NEW ISSUE)
- S-1 ACT III BROADCASTING INC /DE/, 1999 AVE OF THE STARS, STE 500,
LOS ANGELES, CA 90067 (310) 553-3636 - 100,000,000 (\$100,000,000)
STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECS CORP,
KIDDER PEABODY & CO INC. (FILE 33-70736 - OCT. 22) (BR. 8 - NEW ISSUE)
- S-8 SAVOY PICTURES ENTERTAINMENT INC, CARNEGIE HALL TOWER, 152 WEST 57TH ST,
NEW YORK, NY 10019 (212) 247-5810 - 1,000,000 (\$13,037,375) COMMON STOCK.
(FILE 33-70740 - OCT. 22) (BR. 11)
- N-1A LINCOLN NATIONAL AGGRESSIVE GROWTH FUND INC, 1300 SOUTH CLINTON STREET,
FORT WAYNE, IN 46801 - INDEFINITE SHARES. (FILE 33-70742 - OCT. 22)
(BR. 18 - NEW ISSUE)
- S-1 PI PARENT CORP, 337 ENCINAL ST, PO BOX 1802, SANTA CRUZ, CA 95061
(408) 426-6060 - 4,370,000 (\$56,810,000) COMMON STOCK. 85,000,000
(\$85,000,000) STRAIGHT BONDS. UNDERWRITER: PRUDENTIAL SECURITIES INC,
SMITH BARNEY SHEARSON INC. (FILE 33-70744 - OCT. 22) (BR. 7 - NEW ISSUE)
- S-8 TEJAS GAS CORP, 1301 MCKINNEY ST STE 700, HOUSTON, TX 77010
(713) 658-0509 - 50,000 (\$2,500,000) PREFERRED STOCK. (FILE 33-70746 -
OCT. 22) (BR. 8)
- S-8 WHOLE FOODS MARKET INC, 1705 CAPITAL OF TEXAS HIGHWAY S STE 400,
STE 1400, AUSTIN, TX 78746 (512) 328-7541 - 100,000 (\$4,294,000)
COMMON STOCK. (FILE 33-70748 - OCT. 22) (BR. 1)
- S-8 BUTTREY FOOD & DRUG STORES CO, 601 6TH ST SW, GREAT FALLS, NT 59404
(406) 761-3401 - 100,000 (\$700,000) COMMON STOCK. (FILE 33-70750 -
OCT. 22) (BR. 2)
- S-3 AMERICAN EDUCATIONAL PRODUCTS INC, 3101 IRIS AVE STE 215, BOULDER, CO
80301 (303) 443-0020 - 100,000 (\$378,500) COMMON STOCK. (FILE 33-70752 -
OCT. 22) (BR. 11)
- S-8 UNIFLEX INC, 383 W JOHN ST, HICKSVILLE, NY 11802 (516) 932-2000 -
554,000 (\$2,038,720) COMMON STOCK. (FILE 33-70754 - OCT. 22) (BR. 8)
- S-4 BIRMINGHAM STEEL CORP, 3000 RIVERCHASE GALLERIA, STE 1000, BIRMINGHAM,
AL 35244 (205) 985-9290 - 1,999,916 (\$46,538,045.32) COMMON STOCK. (FILE
33-70756 - OCT. 25) (BR. 6)
- S-8 DAMES & MOORE INC/CA/, 911 WILSHIRE BOULEVARD SUITE 700, LOS ANGELES, CA
90017 (213) 683-1560 - 200,000 (\$3,550,000) COMMON STOCK. (FILE 33-70758 -
OCT. 25) (BR. 9)
- S-8 FIRST MORTGAGE CORP /CA/, 3230 FALLOWFIELD DR, DIAMOND BAR, CA 91765
(900) 595-1996 - 725,000 (\$5,341,945) COMMON STOCK. (FILE 33-70760 -
OCT. 25) (BR. 12)
- S-1 BROADBAND TECHNOLOGIES INC /DE/, 4024 STIRRUP CREEK DR STE 150,
P O BOX 13737, DURHAM, NC 27709 (919) 544-0015 - 3,450,000 (\$168,618,750)
COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC, BEAR STEARNS & CO INC,
GOLDMAN SACHS & CO. (FILE 33-70800 - OCT. 25) (BR. 7)

REGISTRATIONS CONTINUED

- S-1 BASIN EXPLORATION INC, 370 SEVENTEENTH ST STE 1800, DENVER, CO 80202
(303) 685-8000 - 3,910,000 (\$62,560,000) COMMON STOCK. UNDERWRITER:
DONALDSON LUFKIN & JENRETTE SECS CORP, HANIFEN INHOFF INC,
PAINWEBBER INC. (FILE 33-70802 - OCT. 25) (BR. 3)
- S-8 KERR GROUP INC, 1840 CENTURY PARK EAST, LOS ANGELES, CA 90067
(310) -55-6-22 - 271,660 (\$2,305,326) COMMON STOCK. (FILE 33-70806 -
OCT. 25) (BR. 9)

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ADAPTEC INC	33-70788	10/25/93
ADVANCED NMR SYSTEMS INC	33-70834	10/26/93
ALLEN TEST/MT//MAV CHANGED	33-50485	10/23/93
ALUMINUM CO OF AMERICA	33-49997	10/29/93
ALUMINUM CO OF AMERICA	33-49997	10/29/93
ALUMINUM CO OF AMERICA	33-49997	10/29/93
AMERICAN COMEDY NETWORK INC	33-68020-12	10/26/93
AMERICAN COMEDY NETWORK INC	33-68020-12	10/26/93
AMERICAN COMEDY NETWORK INC	33-68020-12	10/26/93
AMERICAN TELEPHONE & TELEGRAPH CO	33-50817	10/29/93
AMERICAN TELEPHONE & TELEGRAPH CO	33-50819	10/29/93
AMERICAN TELEPHONE & TELEGRAPH CO	33-50821	10/29/93
AMERICAN TELEPHONE & TELEGRAPH CO	33-50827	10/29/93
AMERICAN TELEPHONE & TELEGRAPH CO	33-50829	10/29/93
BANCO DE GALICIA Y BUENOS AIRES SA	33-69154	10/27/93
BANCO DE GALICIA Y BUENOS AIRES SA	33-69154	10/27/93
BET HOLDINGS INC	33-68414	10/26/93
BET HOLDINGS INC	33-68414	10/26/93
BIRMINGHAM COMMUNICATIONS INC	33-68020-13	10/26/93
BIRMINGHAM COMMUNICATIONS INC	33-68020-13	10/26/93
BIRMINGHAM COMMUNICATIONS INC	33-68020-13	10/26/93
BIRMINGHAM STEEL CORP	33-70756	10/25/93
CBL & ASSOCIATES PROPERTIES INC	33-67372	10/27/93
CBL & ASSOCIATES PROPERTIES INC	33-67372	10/27/93
CBL & ASSOCIATES PROPERTIES INC	33-67372	10/27/93
CENTENNIAL CELLULAR CORP	33-70808	10/25/93
CENTENNIAL CELLULAR CORP	33-70810	10/25/93
CENTENNIAL CELLULAR CORP	33-70812	10/25/93
CENTIGRAM COMMUNICATIONS CORP	33-69472	10/25/93
CENTIGRAM COMMUNICATIONS CORP	33-69472	10/25/93
CENTURY COMMUNICATIONS CORP	33-50767	10/26/93
CENTURY COMMUNICATIONS CORP	33-50769	10/26/93
CFW COMMUNICATIONS CO	33-70946	10/26/93
CHELSEA GCA REALTY INC	33-67870	10/26/93
CHELSEA GCA REALTY INC	33-67870	10/26/93
CHELSEA GCA REALTY INC	33-67870	10/26/93
CHELSEA GCA REALTY INC	33-67870	10/26/93
CHILES OFFSHORE CORP	33-71006	10/28/93
CITIZENS FIRST BANCORP INC /NJ/	33-50855	10/29/93
CMA FINANCIAL CORP	33-50753	10/28/93
COBRA INDUSTRIES INC	33-68070	10/28/93
COBRA INDUSTRIES INC	33-68070	10/28/93

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
COBRA INDUSTRIES INC	33-68070	10/28/93
COBRA INDUSTRIES INC	33-68070	10/28/93
COMMERCIALWORKS INC	33-68020-14	10/26/93
COMMERCIALWORKS INC	33-68020-14	10/26/93
COMMERCIALWORKS INC	33-68020-14	10/26/93
COMPRESSION LABS INC	33-70860	10/27/93
COMPRESSION LABS INC	33-70950	10/27/93
COMPUTER PRODUCTS INC	33-70326	10/29/93
COMPUMARE CORPORATION	33-70852	10/26/93
CONTINENTAL HOMES HOLDING CORP	33-69974	10/27/93
CORTECH INC	33-69402	10/26/93
CORTECH INC	33-69402	10/26/93
COUNTRYWIDE CREDIT INDUSTRIES INC	33-50661-01	10/29/93
CRAY COMPUTER CORP	33-67096	10/27/93
CRAY COMPUTER CORP	33-67096	10/27/93
CRAY COMPUTER CORP	33-67096	10/27/93
CRAY COMPUTER CORP	33-67096	10/27/93
CREDENCE SYSTEMS CORP	33-68438	10/27/93
CREDENCE SYSTEMS CORP	33-68438	10/27/93
CREDENCE SYSTEMS CORP	33-68438	10/27/93
CREDENCE SYSTEMS CORP	33-68438	10/27/93
DAMES & MOORE INC/CA/	33-70758	10/25/93
DELCHAMPS INC	33-70772	10/25/93
DELMARVA POWER & LIGHT CO /DE/	33-50453	10/27/93
DOMINION TEXTILE INC	33-68586	10/25/93
DOMINION TEXTILE INC	33-68586	10/25/93
DOMINION TEXTILE INC	33-68586	10/25/93
DOMINION TEXTILE USA INC	33-68586-01	10/25/93
DOMINION TEXTILE USA INC	33-68586-01	10/25/93
DOMINION TEXTILE USA INC	33-68586-01	10/25/93
DONEGAL GROUP INC	33-70872	10/27/93
DR STRUCTURED FINANCE CORP	33-66410	10/26/93
DR STRUCTURED FINANCE CORP	33-66410	10/26/93
DR STRUCTURED FINANCE CORP	33-66410	10/26/93
DRYPERS CORP	33-70098	10/28/93
DURACRAFT CORP	33-68234	10/25/93
DURACRAFT CORP	33-68234	10/25/93
DURACRAFT CORP	33-68234	10/25/93
DURACRAFT CORP	33-68234	10/25/93
DURACRAFT CORP	33-68234	10/25/93
ECKERD CORP	33-50755	10/25/93
ENRON CORP	33-50641	10/25/93
ENRON CORP	33-50641	10/25/93
ENTERGY CORP	33-50851	10/29/93
EXIDE CORP	33-68016	10/28/93
EXIDE CORP	33-68016	10/28/93
EXIDE CORP	33-68016	10/28/93
FEDERATED DEPARTMENT STORES INC	33-50831	10/29/93
FIRST MORTGAGE CORP /CA/	33-70760	10/25/93
FIRST STATE CORP /GA/	33-68346	10/29/93
FLETCHER CHALLENGE LTD	33-70602	10/25/93
FRESH DEL MONTE PRODUCE NV	33-67770	10/28/93
FRESH DEL MONTE PRODUCE NV	33-67770	10/28/93
FRESH DEL MONTE PRODUCE NV	33-67770	10/28/93
GANNETT CO INC /DE/	33-50813	10/28/93
GLOBAL PARTNERS INCOME FUND INC	33-68416	10/25/93
GLOBAL PARTNERS INCOME FUND INC	33-68416	10/25/93
GNI GROUP INC /DE/	33-70954	10/27/93
GOLD KIST INC	33-69204	10/26/93
GRAND TOYS INTERNATIONAL INC	33-70864	10/27/93

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
GREAT AMERICAN MANAGEMENT & INVESTMENT	133-50745	10/25/93
HAEMONETICS CORP	33-70932	10/27/93
HAEMONETICS CORP	33-70934	10/27/93
MELIX TECHNOLOGY CORP	33-70774	10/25/93
HOLOPHANE CORP	33-68116	10/28/93
HOLOPHANE CORP	33-68116	10/28/93
HOLOPHANE CORP	33-68116	10/28/93
HOLOPHANE CORP	33-68116	10/28/93
HOLOPHANE CORP	33-68116	10/28/93
HOST MARRIOTT CORP	33-70822	10/25/93
HOUSEHOLD INTERNATIONAL INC	33-50619	10/26/93
HUNTINGTON BANCSHARES INC/MD	33-49879	10/27/93
HUNTINGTON BANCSHARES INC/MD	33-49879	10/27/93
ILLINOIS SUPERCONDUCTOR CORPORATION	33-67756	10/26/93
ILLINOIS SUPERCONDUCTOR CORPORATION	33-67756	10/26/93
ILLINOIS SUPERCONDUCTOR CORPORATION	33-67756	10/26/93
ILLINOIS SUPERCONDUCTOR CORPORATION	33-67756	10/26/93
INTEGRATED RESOURCES TECHNOLOGIES INC /D/	33-70874	10/27/93
INTERFILM INC	33-67862	10/27/93
INTERFILM INC	33-67862	10/27/93
INTERFILM INC	33-67862	10/27/93
INTERNATIONAL BUSINESS MACHINES CORP	33-50537	10/26/93
IPALCO ENTERPRISES INC	33-50815	10/29/93
JPE INC	33-68544	10/26/93
JPE INC	33-68544	10/26/93
JPE INC	33-68544	10/26/93
KERR GROUP INC	33-70806	10/25/93
LAKE ARIEL BANCORP INC	33-68470	10/28/93
LAKE ARIEL BANCORP INC	33-68470	10/28/93
LAKE ARIEL BANCORP INC	33-68470	10/28/93
LAKE ARIEL BANCORP INC	33-68470	10/28/93
LIBERTY BANCORP INC /OK/	33-62814	10/25/93
LIBERTY BANCORP INC /OK/	33-62814	10/25/93
LILLY ELI & CO	33-50783	10/27/93
MASLAND CORP	33-68108	10/27/93
MASLAND CORP	33-68108	10/27/93
MASLAND CORP	33-68108	10/27/93
MATTEL INC /DE/	33-50749	10/26/93
MEDICAL INNOVATIONS INC /DE/	33-68618	10/26/93
MEDICAL INNOVATIONS INC /DE/	33-68618	10/26/93
MEDICAL INNOVATIONS INC /DE/	33-68618	10/26/93
MEMBERS SERVICE CORP	33-70776	10/25/93
MONMOUTH REAL ESTATE INVESTMENT CORP	33-70918	10/25/93
MONTANA POWER CO /MT/	33-50235	10/25/93
MRI MANAGEMENT ASSOCIATES INC	33-68458	10/26/93
MRI MANAGEMENT ASSOCIATES INC	33-68458	10/26/93
MRI MANAGEMENT ASSOCIATES INC	33-68458	10/26/93
NETWORK GENERAL CORPORATION	33-70780	10/25/93
NETWORK GENERAL CORPORATION	33-70782	10/25/93
NEVADA POWER CO	33-50809	10/28/93
NEWCITY COMMUNICATIONS INC /DE/	33-68020	10/26/93
NEWCITY COMMUNICATIONS INC /DE/	33-68020	10/26/93
NEWCITY COMMUNICATIONS INC /DE/	33-68020	10/26/93
NEWCITY COMMUNICATIONS OF ALABAMA INC	33-68020-02	10/26/93
NEWCITY COMMUNICATIONS OF ALABAMA INC	33-68020-02	10/26/93
NEWCITY COMMUNICATIONS OF ALABAMA INC	33-68020-02	10/26/93
NEWCITY COMMUNICATIONS OF ATLANTA INC	33-68020-03	10/26/93
NEWCITY COMMUNICATIONS OF ATLANTA INC	33-68020-03	10/26/93
NEWCITY COMMUNICATIONS OF ATLANTA INC	33-68020-03	10/26/93

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
NEW CITY COMMUNICATIONS OF CONNECTICUT	IN33-68020-04	10/26/93
NEW CITY COMMUNICATIONS OF CONNECTICUT	IN33-68020-04	10/26/93
NEW CITY COMMUNICATIONS OF CONNECTICUT	IN33-68020-04	10/26/93
NEW CITY COMMUNICATIONS OF DAYTONA INC	33-68020-05	10/26/93
NEW CITY COMMUNICATIONS OF DAYTONA INC	33-68020-05	10/26/93
NEW CITY COMMUNICATIONS OF DAYTONA INC	33-68020-05	10/26/93
NEW CITY COMMUNICATIONS OF FLORIDA INC	33-68020-06	10/26/93
NEW CITY COMMUNICATIONS OF FLORIDA INC	33-68020-06	10/26/93
NEW CITY COMMUNICATIONS OF FLORIDA INC	33-68020-06	10/26/93
NEW CITY COMMUNICATIONS OF FULTON INC	33-68020-07	10/26/93
NEW CITY COMMUNICATIONS OF FULTON INC	33-68020-07	10/26/93
NEW CITY COMMUNICATIONS OF FULTON INC	33-68020-07	10/26/93
NEW CITY COMMUNICATIONS OF MASSACHUSETTS	33-68020-08	10/26/93
NEW CITY COMMUNICATIONS OF MASSACHUSETTS	33-68020-08	10/26/93
NEW CITY COMMUNICATIONS OF MASSACHUSETTS	33-68020-08	10/26/93
NEW CITY COMMUNICATIONS OF SAN ANTONIO	IN33-68020-09	10/26/93
NEW CITY COMMUNICATIONS OF SAN ANTONIO	IN33-68020-09	10/26/93
NEW CITY COMMUNICATIONS OF SAN ANTONIO	IN33-68020-09	10/26/93
NEW CITY COMMUNICATIONS OF SYRACUSE INC	33-68020-10	10/26/93
NEW CITY COMMUNICATIONS OF SYRACUSE INC	33-68020-10	10/26/93
NEW CITY COMMUNICATIONS OF SYRACUSE INC	33-68020-10	10/26/93
NEW CITY COMMUNICATIONS OF TULSA INC	33-68020-11	10/26/93
NEW CITY COMMUNICATIONS OF TULSA INC	33-68020-11	10/26/93
NEW CITY COMMUNICATIONS OF TULSA INC	33-68020-11	10/26/93
NEW CITY TULSA TOWER INC	33-68020-15	10/26/93
NEW CITY TULSA TOWER INC	33-68020-15	10/26/93
NEW CITY TULSA TOWER INC	33-68020-15	10/26/93
WYNEX CORP	33-49105	10/29/93
OFFICE DEPOT INC	33-70378	10/25/93
OMEGA HEALTHCARE INVESTORS INC	33-70942	10/27/93
OMI CORP	33-67640	10/27/93
OMI CORP	33-67640	10/27/93
OMI CORP	33-67640	10/27/93
OMI CORP	33-67640	10/27/93
OMI CORP	33-67640	10/27/93
OMI CORP	33-67640	10/27/93
ONEITA INDUSTRIES INC	33-70524	10/25/93
OPINION RESEARCH CORP	33-68428	10/26/93
OPINION RESEARCH CORP	33-68428	10/26/93
OPINION RESEARCH CORP	33-68428	10/26/93
OPINION RESEARCH CORP	33-68428	10/26/93
OPINION RESEARCH CORP	33-68428	10/26/93
OXFORD HEALTH PLANS INC	33-70908	10/26/93
PACIFIC GAS & ELECTRIC CO	33-50707	10/28/93
PANATECH RESEARCH & DEVELOPMENT CORP	33-70798	10/27/93
PARKCITY PRODUCTIONS INC	33-68020-16	10/26/93
PARKCITY PRODUCTIONS INC	33-68020-16	10/26/93
PARKCITY PRODUCTIONS INC	33-68020-16	10/26/93
PARTNERRE HOLDINGS LTD	33-68042	10/27/93
PENN AMERICA GROUP INC	33-66892	10/27/93
PERKIN ELMER CORP	33-50847	10/29/93
PERKIN ELMER CORP	33-50849	10/29/93
PETROCORP INC	33-67972	10/28/93
PETROCORP INC	33-67972	10/28/93
PETROCORP INC	33-67972	10/28/93
PETROCORP INC	33-67972	10/28/93
PETROCORP INC	33-67972	10/28/93
PETROCORP INC	33-67972	10/28/93
PETROLANE INC	33-69450	10/25/93
PETROLANE INC	33-69450	10/25/93
PHILLIPS VAN HEUSEN CORP /DE/	33-50841	10/29/93
PIONEER AMERICAN HOLDING CO CORP	33-70784	10/25/93
PORTLAND GENERAL CORP /OR	33-50637	10/26/93

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
PRESIDIO OIL CO	33-67262	10/26/93
PRESIDIO OIL CO	33-67262	10/26/93
PRESIDIO OIL CO	33-67262	10/26/93
PRESIDIO OIL CO	33-67262	10/26/93
PRICE/COSTCO INC	33-50799	10/28/93
PRIMADONNA RESORTS INC	33-70842	10/26/93
PRIMADONNA RESORTS INC	33-70844	10/26/93
QUINTESSENCE CORP	33-67714	10/27/93
RASTEROPS	33-70288	10/27/93
RAYCHEM CORP	33-50737	10/25/93
REGENCY REALTY CORP	33-67258	10/28/93
REGENCY REALTY CORP	33-67258	10/28/93
REGENCY REALTY CORP	33-67258	10/28/93
REGENCY REALTY CORP	33-67258	10/28/93
RYKOFF SEXTON INC	33-67896	10/25/93
RYKOFF SEXTON INC	33-67896	10/25/93
RYKOFF SEXTON INC	33-67896	10/25/93
RYKOFF SEXTON INC	33-67896	10/25/93
SCANA CORP	33-50571	10/26/93
SCRIPTTEL HOLDING INC	33-70796	10/26/93
SEDA SPECIALTY PACKAGING CORP	33-68706	10/26/93
SEDA SPECIALTY PACKAGING CORP	33-68706	10/26/93
SEDA SPECIALTY PACKAGING CORP	33-68706	10/26/93
SHEFFIELD STEEL CORP	33-67532	10/28/93
SHEFFIELD STEEL CORP	33-67532	10/28/93
SHEFFIELD STEEL CORP	33-67532	10/28/93
SHEFFIELD STEEL CORP	33-67532	10/28/93
SOMOCO PRODUCTS CO	33-50501	10/26/93
SOMOCO PRODUCTS CO	33-50501	10/26/93
SOMOCO PRODUCTS CO	33-50503	10/26/93
SOMOCO PRODUCTS CO	33-50503	10/26/93
SOUTHTRUST CORP	33-50509	10/27/93
SPORTS & RECREATION INC	33-70364	10/28/93
SPORTS & RECREATION INC	33-70364	10/28/93
SPORTS & RECREATION INC	33-70364	10/28/93
STADYN INC	33-58074	10/29/93
STADYN INC	33-58074	10/29/93
STADYN INC	33-58074	10/29/93
STADYN INC	33-58074	10/29/93
STADYN INC	33-58074	10/29/93
STORAGE TECHNOLOGY CORP	33-50777	10/27/93
SWISHER INTERNATIONAL INC	33-70792	10/25/93
SWISHER INTERNATIONAL INC	33-70868	10/27/93
TELEPHONE & DATA SYSTEMS INC	33-50747	10/25/93
TOLMEX SA DE CV /NM/	33-68562	10/25/93
U S HOME CORP /DE/	33-68966	10/27/93
ULTRATECH STEPPER INC	33-70790	10/25/93
VACU DRY CO	33-70870	10/27/93
VARIETY CORP	33-50811	10/29/93