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OCT 25 1993

Issue 93-204

U.S. SECURITIES
EXCHANGE COMMISSION

October 22, 1993

ADMINISTRATIVE PROCEEDINGS

DECISION BARRING RICHARD DEMAIO AND ORDERING HIM TO CEASE AND DESIST AND DISGORGE \$430,000 FINAL

The decision of an administrative law judge barring Richard DeMaio and ordering him to cease from violating Sections 5 and 17(a) of the Securities Act of 1933 and 10(b) and 15(c) of the Securities Exchange Act of 1934 has become final. The decision also ordered DeMaio to disgorge \$430,000 received as a result of conduct that violated the securities laws and interest from December 31, 1988.

DeMaio, who was the office manager at the Boca Raton, Florida office of Graystone Nash, Incorporated, a broker-dealer, during 1987 and 1988, was found to have willfully violated the securities laws by, among other things, participating in and enforcing certain fraudulent practices of Graystone Nash in connection with public offerings of units of common stock and warrants. The practices concerned the repurchase of the units by Graystone Nash in the immediate aftermarket at a premium, requiring aftermarket common stock sales in certain ratios to sales of units in the offerings and allocation of common stock to be sold in the aftermarkets at increasing, artificial "tick prices" predetermined by Graystone. (Rel. 34-33062)

CIVIL PROCEEDINGS

LLOYD SECURITIES, INC., MORTGAGE ASSOCIATES, IBEX INTERNATIONAL, MICHAEL LLOYD AND WARREN NACHMANN ORDERED TO PAY DISGORGEMENT

The Commission announced that on October 13 the Honorable J. Curtis Joyner, U.S. District Judge for the Eastern District of Pennsylvania, entered a Final Judgment and Order (Order) against Lloyd Securities, Inc. (Lloyd Securities), Mortgage Associates, IBEX International (IBEX), Michael W. Lloyd (Lloyd) and Warren C. Nachmann (Nachmann). The defendants consented, without admitting or denying the allegations in the complaint, to the entry of the Order which ordered them to disgorge, jointly and severally, the sum of \$4,964,600, together with prejudgment interest. Payment of disgorgement was waived by the Court based on the defendants' demonstrated inability to pay, and the criminal information against Lloyd, which was based upon

the same course of conduct which formed the basis for the Commission's action. Previously, Lloyd Securities, IBEX, Lloyd and Nachmann consented to the entry of permanent injunctions enjoining them from future violations of the registration, antifraud and net capital provisions of the federal securities laws. On August 4, 1992, Lloyd pled guilty and was sentenced to 63 months in prison and ordered to pay criminal restitution in the amount of \$4.6 million. On October 6, 1993, Nachmann pled guilty to 11 counts of conspiracy, wire and bank fraud. Nachmann's sentencing is scheduled for January 18, 1993. [SEC v. Lloyd Securities, Inc., et al., E.D. Pa., Civil Action No. 90-3841] (LR-13841)

CIVIL ACTION AGAINST v. U.S. DAIRY CORP.

On September 24, 1993, the Commission filed a complaint in the United States District Court for the Southern District of Florida against U.S. Dairy Corp. (U.S. Dairy), Cecil L. Minges (Minges), Mathew H. Sage (Sage) and Robert E. King (King) alleging violations of the antifraud provisions of the federal securities laws and seeking civil penalties. U.S. Dairy has its office in Vero Beach, Florida. Minges, president, chairman of the board, director and principal shareholder of U.S. Dairy resides in Vero Beach as does King a former officer. Sage, a director and vice-president of U.S. Dairy resides in Indian Shores, Florida.

The complaint alleges that misrepresentations and omissions were made in the offers and sales of U.S. Dairy stock concerning the approval of labels for its product by numerous states, a \$1,000,000 line of credit, projections of sales of its product and the minimum numbers of shares which had to be purchased.

U.S. Dairy, Minges and Sage pursuant to their consent, without admitting or denying the allegations in the complaint, were enjoined from further violations of the federal securities laws described above on September 27, 1993. The Court will determine later what penalties are appropriate. [SEC v. U.S. Dairy Corp., 93-CIV-14181-MOORE, S.D. Fl.] (LR-13842)

FINAL JUDGMENT ENTERED AGAINST MERRITT BRADT

The Commission announced that on October 13 a Final Judgment of Permanent Injunction, Disgorgement and Civil Penalties was entered, by consent, against Merritt L. Bradt (Bradt) of Port St. Lucie, Florida.

The Final Judgment enjoins Bradt from violating the registration and antifraud provisions of the federal securities laws, and from aiding and abetting violations of the broker-dealer registration and broker-dealer antifraud provisions of the federal securities laws. The Final Judgment also orders Bradt to pay disgorgement in the amount of \$529,169.31, together with prejudgment interest, and civil penalties in an amount to be determined by the Court at a later date.

The complaint alleges that Bradt offered and sold interests in limited partnerships through unregistered, non-exempt transactions and made misrepresentations and omissions to offerees concerning, among other things, the return on investment and the risks associated with an investment. [SEC v. Merritt L. Bradt, et al., Civil Action No. 93-8521-CIV-GONZALEZ, S.D. Fla.] (LR-13843)

PERMANENT INJUNCTION ENTERED AGAINST JOHN MOHALLEY

The Commission announced that on September 29, 1993, the U.S. District Court for the Northern District of California entered a Final Judgment of Permanent Injunction against defendant John J. Mohalley (Mohalley), the former chief financial officer of Vintage Group, Inc. (Vintage). Mohalley, without admitting or denying the allegations in the complaint, consented to the issuance of a Final Judgment that permanently restrains and enjoins him from future violations of Section 5(a) and 17(a) of the Securities Act of 1933 and Sections 10(b) and 13(a) of the Securities Act of 1934 (Exchange Act) and Rules 10b-5, 12b-20, 13a-1 and 13a-13 promulgated thereunder and bars him from acting as an officer or director of any issuer having a class of securities registered pursuant to Section 12 of the Exchange Act or required to file reports pursuant to Section 15(d) of the Exchange Act.

The Commission's complaint alleged that Mohalley assisted Vintage implement a fraudulent scheme to materially overstate the value of its assets, revenues and income in its press releases and quarterly and annual filings with the Commission. [SEC v. John J. Mohalley, USDC, ND Ca., Civil Action No. 93-3540, VRW] (LR-13844)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS INVESTORS TRUST, ET AL.

A notice has been issued giving interested persons until November 15, 1993 to request a hearing on an application filed by Massachusetts Investors Trust, et al. to amend a previous order granting relief from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c) and 22(d) of the Investment Company Act and Rule 22c-1 thereunder. The order permits the issuance of multiple classes of shares and the imposition, and under certain circumstances the waiver, of a contingent deferred sales charge (CDSC). The amended order would permit applicants to waive the CDSC for two additional types of redemptions where the redemption proceeds are reinvested in a bank collective investment fund (CIF) and where the amount invested represents redemption proceeds from a CIF. (Rel. IC-19807 - October 21)

THE LATIN AMERICA INVESTMENT FUND, INC., ET AL.

A notice has been issued giving interested persons until November 15, 1993 to request a hearing on an application filed by the Latin America Investment Fund, Inc., et al. for an amended order under Sections 6(c) and 17(d) of the Investment Company Act and Rule 17d-1 thereunder. The order would permit the applicant registered investment companies to co-invest with one another and certain unregistered investment vehicles advised by the same investment adviser in securities acquired through privately negotiated transactions. (Rel. IC-19808 - October 21)

THE AMERICAN LIFE INSURANCE COMPANY OF NEW YORK, ET AL.

A notice has been issued giving interested persons until November 15, 1993 to request a hearing on an application filed by The American Life Insurance Company of New York,

Separate Account No. 2 of the American Life Insurance Company of New York (Separate Account) and the Mutual of America Life Insurance Company for an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The exemptions apply to the extent necessary to permit the deduction of distribution and mortality and expense risk charges from the assets of the Separate Account. (Rel. IC-19809 - October 21)

HOLDING COMPANY ACT RELEASES

CONNECTICUT LIGHT AND POWER COMPANY, ET AL.

A notice has been issued giving interested persons until November 15, 1993 to request a hearing on a proposal by The Connecticut Light and Power Company and Western Massachusetts Electric Company (WMECO) (collectively, Companies), electric public-utility subsidiary companies of Northeast Utilities, a registered holding company, to amend the Companies' respective Certificate of Incorporation, By-Laws and Articles of Organization (collectively, Charters). The Companies propose to amend those portions of the Charters which prohibit the issuance or assumption of additional unsecured debt without first obtaining an affirmative vote of the majority of common stock and senior stock outstanding (Proposal 1). Should Proposal 1 fail to receive the requisite number of votes, the Companies propose to waive the Charter provisions in order to issue or assume securities representing unsecured debt having maturities of less than ten years in excess of 10% of capitalization limitation, but not in excess of 20% of capitalization (Proposal 2). In addition, WMECO proposes to amend its Charter to provide that meetings of its stockholders may be held either anywhere within the United States or in such other location as permitted by law (Proposal 3). The Commission has authorized the Companies to solicit proxies from the holders of their senior stock and/or common stock to vote on Proposals 1, 2 and 3. (Rel. 35-25910)

ALLEGHENY POWER SYSTEM, INC.

An order has been issued on a proposal by Allegheny Power System, Inc. (Allegheny), a registered holding company. Allegheny proposes to amend (Amendment) its corporate charter in order to reclassify each share of its common stock, \$2.50 par value per share, into two shares of common stock, \$1.25 par value per share. In order to effect, through December 31, 1994, a proposed two-for-one stock split, Allegheny also requests authority to increase the number of shares it has authority to issue from 130 million shares (\$2.50 par value per share) to 260 million shares (\$1.25 par value per share). Allegheny proposes to submit the Amendment for consideration and action by its stockholders at a special meeting to be held on or about November 3, 1993. (Rel. 35-25911)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of four exchanges for unlisted trading privileges in issues which are listed and registered on one or more other

national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Pacific Stock Exchange - 5 issues (Rel. 34-33073); Philadelphia Stock Exchange - 14 issues (Rel. 34-33074); Cincinnati Stock Exchange - 6 issues (Rel. 34-33075); and Chicago Stock Exchange - 13 issues (Rel. 34-33077).

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration BSD Bancorp, Inc., Common Stock, \$0.10 Par Value. (Rel. 34-33076)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-93-36) to amend Section 41 of the Code of Arbitration Procedure to permit parties in arbitration proceedings involving at least \$250,000 to make pre-hearing settlement offers before an arbitration hearing is set to begin. The proposed rule change would require parties who reject such settlement offers to pay the offering party's reasonable costs and attorneys fees if the award granted in the arbitration was not more favorable to the rejecting party than the settlement offer. The proposed rule change would expire after two years. Publication of the proposal is expected in the Federal Register during the week of October 25. (Rel. 34-33081)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 ANSOUTH BANCORPORATION, 1400 ANSOUTH SOMAT TOWER, P.O. BOX 11007, BIRMINGHAM, AL 35288 (205) 320-7151 - 1,000,000 (\$22,350,439) COMMON STOCK. (FILE 33-50605 - OCT. 15) (BR. 2)

S-4 CORESTATES FINANCIAL CORP, CENTRE SQUARE WEST, 1500 MARKET ST, PHILADELPHIA, PA 19101 (215) 973-3806 - 652,152 (\$6,433,323) COMMON STOCK. (FILE 33-50607 - OCT. 15) (BR. 1)

S-8 TIMKEN CO, 1835 DUENNER AVE SW, CANTON, OH 44706 (216) 471-3000 - 75,000 (\$2,268,750) COMMON STOCK. (FILE 33-50609 - OCT. 15) (BR. 9)

S-4 FIRST COMMONWEALTH FINANCIAL CORP /PA/, OLD COURTHOUSE SQUARE, 22 N SIXTH ST, INDIANA, PA 15701 (412) 349-7220 - 750,000 (\$14,816,250) COMMON STOCK. (FILE 33-50611 - OCT. 15) (BR. 2)

REGISTRATIONS CONTINUED

- S-8 TIMKEN CO, 1835 DUEBER AVE SW, CANTON, OH 44706 (216) 471-3000 - 25,000 (\$756,250) COMMON STOCK. (FILE 33-50613 - OCT. 15) (BR. 9)
- S-3 NEW YORK TELEPHONE CO, 1095 AVE OF THE AMERICAS, FEDERAL TAX DISTRICT RM 3625, NEW YORK, NY 10036 (212) 395-2121 - 800,000,000 (\$800,000,000) STRAIGHT BONDS. (FILE 33-50615 - OCT. 15) (BR. 7)
- S-3 DUKE POWER CO /NC/, 422 S CHURCH ST, CHARLOTTE, NC 28242 (704) 594-0887 (FILE 33-50617 - OCT. 15) (BR. 7)
- S-3 HOUSEHOLD INTERNATIONAL INC, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (708) 564-5000 - \$277,221,875 STRAIGHT BONDS. (FILE 33-50619 - OCT. 15) (BR. 11)
- S-3 MORGAN STANLEY GROUP INC /DE/, 1251 AVE OF THE AMERICAS, NEW YORK, NY 10020 (212) 703-4000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-50621 - OCT. 15) (BR. 11)
- S-4 LIBERTY BANCORP INC /OK/, 100 N BROADWAY, OKLAHOMA CITY, OK 73102 (405) 231-6000 - 185,211 (\$3,033,756.18) COMMON STOCK. (FILE 33-50623 - OCT. 15) (BR. 1)
- S-8 SALANT CORP, 1114 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 221-7500 - 600,000 (\$4,800,000) COMMON STOCK. (FILE 33-50625 - OCT. 15) (BR. 7)
- S-4 TELEPHONE & DATA SYSTEMS INC, 30 N LASALLE ST STE 4000, CHICAGO, IL 60602 (312) 630-1900 - 98,015 (\$1,293,914) COMMON STOCK. (FILE 33-50627 - OCT. 15) (BR. 7)
- S-8 HOUSTON INDUSTRIES INC, 4400 POST OAK PKWY, 5 POST OAK PK, HOUSTON, TX 77027 (713) 629-3000 - 100,000 (\$4,625,000) COMMON STOCK. (FILE 33-50629 - OCT. 14) (BR. 8)
- S-3 NEW ENGLAND TELEPHONE & TELEGRAPH CO, 125 HIGH ST, BOSTON, MA 02110 (617) 743-9800 - 450,000,000 (\$450,000,000) STRAIGHT BONDS. (FILE 33-50631 - OCT. 15) (BR. 7)
- S-3 WEST TEXAS UTILITIES CO, 301 CYPRESS, ABILENE, TX 79601 (915) 674-7000 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-50633 - OCT. 15) (BR. 8)
- N-1A BANKSOUTH SELECT FUNDS, FEDERATED INVESTORS TOMER, PITTSBURGH, PA 15222 (412) 288-1401 - INDEFINITE SHARES. (FILE 33-50635 - OCT. 15) (BR. 22)
- S-3 PORTLAND GENERAL CORP /OR/, 121 SW SALMON ST, PORTLAND, OR 97204 (503) 464-8820 - 5,000,000 (\$108,750,000) COMMON STOCK. (FILE 33-50637 - OCT. 15) (BR. 8)
- S-3 GENERAL ELECTRIC CO, 3135 EASTON TURNPIKE, C/O BANK OF NEW YORK, FAIRFIELD, CT 06431 (203) 373-2816 - 10,000,000 (\$955,000,000) COMMON STOCK. (FILE 33-50639 - OCT. 15) (BR. 3)
- S-3 ENRON CORP, 1400 SMITH ST, HOUSTON, TX 77002 (713) 853-6161 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-50641 - OCT. 15) (BR. 7)

REGISTRATIONS CONTINUED

- S-11 CAPREIT MULTIFAMILY FINANCE CORP, 11200 ROCKVILLE PIKE, ROCKVILLE, MD 20852 (301) 231-8700 - 160,000,000 (\$160,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-70244 - OCT. 12)
(BR. 11 - NEW ISSUE)
- S-1 STATE BANCSHARES INC /PA/, 1609 WALNUT ST, PHILADELPHIA, PA 19103
(215) 564-5050 - 862,500 (\$17,250,000) COMMON STOCK. UNDERWRITER:
BROWN ALEX & SONS INC. (FILE 33-70278 - OCT. 14) (BR. 1)
- S-8 PHYSICIAN COMPUTER NETWORK INC /NJ, ATRIUM ONE, 100 METRO PARK SOUTH,
LAURENCE HARBOR, NJ 08878 (908) 209-7711 - 167,000 (\$528,914.05)
COMMON STOCK. (FILE 33-70280 - OCT. 14) (BR. 9)
- S-8 MAX & ERMAS RESTAURANTS INC, 4849 EVANSWOOD DR, COLUMBUS, OH 43229
(614) 431-5800 - 375,000 (\$2,929,687.50) COMMON STOCK. (FILE 33-70284 -
OCT. 14) (BR. 11)
- S-3 RASTEROPS, 2500 WALSH AVE, SANTA CLARA, CA 95051 (408) 562-4200 -
37,996 (\$289,909.48) COMMON STOCK. (FILE 33-70288 - OCT. 14) (BR. 9)
- S-8 NATIONAL TECHTEAM INC /DE/, 22000 GARRISON AVE, DEARBORN, MI 48124
(313) 277-2277 - 1,000,000 (\$4,750,000) COMMON STOCK. (FILE 33-70290 -
OCT. 14) (BR. 9)
- S-8 US TRANSPORTATION SYSTEMS INC, BROOKLYN NAVY YARD BLDG 292,
FOURTH FLOOR, BROOKLYN, NY 11205 (718) 875-7700 - 350,000 (\$710,937.50)
COMMON STOCK. (FILE 33-70292 - OCT. 14) (BR. 4)
- S-3 CASINO AMERICA INC, 711 WASHINGTON LOOP, 2ND FLR, BILOXI, MS 39530
(601) 436-7000 - 276,910 (\$6,265,088.75) COMMON STOCK. (FILE 33-70294 -
OCT. 14) (BR. 11)
- S-8 KOO KOO ROD INC/DE, 11075 SANTA MONICA BOUEVARD SUITE 225, LOS ANGELES,
CA 90025 (310) 479-2080 - 75,000 (\$525,000) COMMON STOCK. (FILE 33-70296 -
OCT. 14) (BR. 12)
- S-1 MIDWESCO FILTER RESOURCES INC, 400 BATTLE DR, WINCHESTER, VA 22601
(703) 667-8500 - 1,380,000 (\$10,695,000) COMMON STOCK. UNDERWRITER:
CHICAGO CORP. (FILE 33-70298 - OCT. 15) (BR. 9)
- S-3 GTECH HOLDINGS CORP, 55 TECHNOLOGY WAY, WEST GREENWICH, RI 02817
(401) 392-1000 - 5,750,000 (\$211,312,500) COMMON STOCK. UNDERWRITER:
DONALDSON LUFKIN & JENRETTE SECURITIES C, LENHAM BROTHERS,
MORGAN STANLEY & CO INC. (FILE 33-70336 - OCT. 14) (BR. 10)
- S-3 SMITH BARNEY SHEARSON HOLDINGS INC /DE/, 1345 AVE OF THE AMERICAS,
NEW YORK, NY 10105 (212) 399-6000 - 750,000,000 (\$750,000,000)
STRAIGHT BONDS. (FILE 33-70340 - OCT. 14) (BR. 12)
- S-3 GLOBAL SPILL MANAGEMENT INC /NV/, ROUTE 724 & WELLS RD, PARKER FORD, PA
19457 (215) 495-3000 - 603,784 (\$2,602,309.04) COMMON STOCK. (FILE
33-70344 - OCT. 14) (BR. 8)
- S-3 SLH INTERNATIONAL INC /DE, 200 FIFTH AVE STE 1034, NEW YORK, NY 10010
(212) 675-0070 - 750,000 (\$32,343,750) COMMON STOCK. (FILE 33-70346 -
OCT. 14) (BR. 11)

REGISTRATIONS CONTINUED

- S-3 NS RESOURCES INC, 731 SANSOME STREET 5TH FLR, SAN FRANCISCO, CA 94111
(415) 433-5795 - 1,955,000 (\$48,875,000) COMMON STOCK. UNDERWRITER:
LEHMAN BROTHERS, PETRIE PARKMAN & CO, SMITH BARNEY SHEARSON INC. (FILE
33-70352 - OCT. 14) (BR. 4)
- S-3 NS RESOURCES INC, 731 SANSOME STREET 5TH FLR, SAN FRANCISCO, CA 94111
(415) 433-5795 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. UNDERWRITER:
CHASE SECURITIES INC, LEHMAN BROTHERS, PETRIE PARKMAN & CO. (FILE
33-70354 - OCT. 14) (BR. 4)
- S-2 CHILDRENS DISCOVERY CENTERS OF AMERICA INC, 1210 FIFTH AVE, SAN RAFAEL,
CA 94901 (415) 459-1291 - 1,543,125 (\$12,345,000) COMMON STOCK.
UNDERWRITER: ADVEST INC. (FILE 33-70360 - OCT. 15) (BR. 6)
- S-3 SPORTS & RECREATION INC, 4701 W HILLSBOROUGH AVE, TAMPA, FL 33614
(813) 886-9688 - 74,750,000 (\$74,750,000) CONVERTIBLE DEBENTURES AND NOTES.
UNDERWRITER: CS FIRST BOSTON, LEHMAN BROTHERS, SMITH BARNEY SHEARSON INC.
(FILE 33-70364 - OCT. 15) (BR. 1)
- S-8 DRUG EMPORIUM INC/DE, 155 HIDDEN RAVINES DR, POWELL, OH 43065
(614) 548-7080 - 60,000 (\$318,600) COMMON STOCK. (FILE 33-70366 - OCT. 15)
(BR. 4)
- S-8 IMMUNEX CORP /DE/, 51 UNIVERSITY ST, SEATTLE, WA 98101 (206) 587-0430 -
1,225,267 (\$21,595,330.88) COMMON STOCK. (FILE 33-70370 - OCT. 12)
(BR. 4)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRICE%	FILING STATUS
NATIONAL GYPSUM CO	COM		4,107	63631710	
GOLDMAN SACHS & CO ET AL	13D	10/ 6/93	20.0	19.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NEORX CORP BOEHRINGER INGELHEIM INTL GMBH	COM 13D	9/30/93	2,926 8.9	64052010 6.1	UPDATE
NEUREX CORP SUTTER HILL VENTURES ET AL	COM 13D	9/22/93	1,672 16.4	64123810 0.0	NEW
NETWORK IMAGING CORP SOCIETE CIVILE DORO PART ET AL	COM 13D	10/ 1/93	2,241 24.2	64299110 0.0	NEW
NORTHERN BORDER PARTNERS L P UNIT L P INT NORTHWEST BORDER PIPELINE CO	13D	10/ 1/93	5,217 30.3	66478510 0.0	NEW
NOSTALGIA NETWORK INC WINNICK GARY ET AL	COM NEW 13D	10/15/93	5,687 29.3	66975230 37.0	UPDATE
OLDE CUSTODIAN FUND OLDE DISCOUNT CORP	PFD 13D	10/ 1/93	21,187 12.6	68042550 1.2	UPDATE
PETROLEUM HEAT & PWR INC AIRLIE GROUP ET AL	CL A 13D	9/29/93	1,060 4.9	71660030 0.0	NEW
PHOTRONICS INC TOPPAN PRINTING CO LTD	COM 13D	9/30/93	1,060 19.9	71940510 0.0	NEW
POPE EVANS & ROBBINS INC EXECUTIVE LIFE INS CO	COM 13D	9/ 3/93	0 0.0	73285210 N/A	UPDATE
PROVIDENCE HEALTH CARE INC ROBINSON JOHN ET AL	COM 13D	9/24/93	324 8.2	74375710 5.6	RVSION
RAPITECH SYS INC SAMUELSON JEFFREY	COM 13D	9/24/93	650 6.0	75381010 0.0	NEW
READING & BATES CORP DEN HORSKE BANK	COM NEW 13D	9/ 3/93	7,323 13.2	75528180 33.3	UPDATE
ROME FURNITURE CORP ROME MICHAEL ANDREW	COM 13D	9/30/93	205 5.1	77952810 6.8	UPDATE
SSE TELECOM INC ALLEN & CO INC ET AL	COM 13D	10/ 4/93	146 6.2	78465210 12.8	UPDATE
SAGE ALERTING SYS INC TRIUMPH CONNECTICUT LP	COM 13D	10/11/93	450 14.4	78799810 0.0	NEW
ST LAWRENCE SEAWAY CORP GREENBLATT JOEL ET AL	COM 13D	9/30/93	150 30.3	79116210 0.0	NEW
STRIKER PETE CORP CRIE GROUP LTD	COM NEW 13D	9/22/93	2,870 2.6	86331620 2.6	UPDATE
TERMIFLEX CORP FLETCHER WILLIAM E	COM 13D	10/ 6/93	517 38.5	88078310 37.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES(000)/ DOLARS	CUSIP/ PRIOR	FILING STATUS
UNITED PARK CITY MINES CO BAMBERGER INV EXPL CO ET AL	CON 13D	10/ 1/93	0 0.0	91131510 10.0	UPDATE
UNITED RETAIL GROUP INC BENAROYA RAFAEL ET AL	CON 13D	9/20/93	6,432 53.1	91138010 52.8	UPDATE
VALUEVISION INTL INC JONANDER ROBERT L	CL A 13D	9/10/93	1,233 5.9	92099510 2.7	UPDATE
VANDERSILT GOLD CORP KRAFT VERNER	CON 13D	10/ 6/93	287 2.3	92178610 8.4	NEW
VITAL HEART SYS INC PRINTY DAVID L ET AL	CON 13D	9/22/93	4,393 16.1	93199110 16.8	UPDATE
ZALE CORP COOPERMAN LEON G	CON 13D	9/30/93	3,088 8.8	98885810 0.0	NEW
ADESA CORP HOCKETT DAVID MICHAEL	CON 13D	9/30/93	4,167 39.3	00089210 44.8	UPDATE
ADESA CORP HOCKETT DAVID MICHAEL	CON 13D	9/30/93	4,167 39.3	00089210 44.8	RVISION
AEP INDS INC ENRMAN WILLIAM ET AL	CON 13D	10/ 1/93	603 12.4	00103110 11.3	UPDATE
AEP INDS INC ENRMAN WILLIAM ET AL	CON 13D	10/ 1/93	603 12.4	00103110 11.3	RVISION
ALC COMMUNICATIONS CORP GENERAL ELEC PENSION TR	CON 13D	9/27/93	1,765 5.1	00157510 11.6	UPDATE
ALC COMMUNICATIONS CORP NATIONSBANK OF TEXAS BA	CON NEW 13D	7/28/93	0 0.0	00157530 5.1	UPDATE
ALC COMMUNICATIONS CORP NATIONSBANK OF TEXAS BA	CON NEW 13D	7/28/93	0 0.0	00157530 5.1	RVISION
ARITECH CORP FIDELITY INTL LTD	CON 13D	10/ 5/93	535 17.0	04045110 0.0	UPDATE
BANKERS LIFE BLDG CORP CONSECO INC	CON 13D	9/30/93	31,877 58.4	06622910 38.4	UPDATE
BANKERS LIFE BLDG CORP CONSECO INC	CON 13D	9/30/93	31,877 58.4	06622910 38.4	RVISION
BOGEN CORP GEOTEK INDS	CON 14D-1	10/ 1/93	19,837 91.0	09719010 89.7	RVISION
BOGEN CORP GEOTEK INDS	CON 14D-1	10/ 1/93	19,837 91.0	09719010 89.7	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CHEVRON CORP	COM		46,887	16675110	
MELLON BANK ET AL	13D	10/12/93	14.4	14.4	UPDATE
COMINCO LTD	COM		5,028	20043510	
CAISSE DE DEPOT DU QUEBEC	13D	9/29/93	6.3	5.3	UPDATE
DELPHI FINL GROUP INC	CL A		333	24713110	
TIGER MGMT CORP ET AL	13D	10/ 1/93	6.3	11.5	UPDATE
DEV-TECH CORP	COM PAR \$0.30		11,797	25157420	
EURONOTE INTL MGMT LTD ET AL	13D	9/30/93	85.0	0.0	NEW
EIF HOLDINGS INC	COM		600	26852410	
WALCH GERRARD W ET AL	13D	9/14/93	4.9	6.1	UPDATE
EIF HOLDINGS INC	COM		600	26852410	
WALCH GERRARD W ET AL	13D	9/14/93	4.9	6.1	RVISION
EDITEK INC	COM		291	28106810	
LINDLEY J THOMAS SR	13D	10/ 4/93	5.4	5.5	UPDATE
EDITEK INC	COM		291	28106810	
LINDLEY J THOMAS SR	13D	10/ 4/93	5.4	5.5	RVISION
ELCOTEL INC	COM		539	28444710	
STATE BANK OF SOUTH AUSTRALIA	13D	9/29/93	7.2	0.0	NEW
ELCOTEL INC	COM		539	28444710	
STATE BANK OF SOUTH AUSTRALIA	13D	9/29/93	7.2	0.0	RVISION
FAIR GROUNDS CORP	COM		341	30315310	
KRANTZ BRYAN G	13D	10/ 1/93	72.6	17.7	UPDATE
FALCONBRIDGE GOLD CORP	COM		10,359	30699010	
KINROSS GOLD CORP	13D	9/30/93	61.9	61.9	UPDATE
FALCONBRIDGE GOLD CORP	COM		10,359	30699010	
KINROSS GOLD CORP	13D	9/30/93	61.9	61.9	RVISION
FORSCHNER GROUP INC	COM		817	34659010	
MARX LOUIS JR ET AL	13D	9/24/93	12.7	13.8	UPDATE
FORUM GROUP INC	COM NEW		15,728	34984130	
APOLLO INVTS FUND L P ET AL	13D	10/ 7/93	75.7	61.4	UPDATE
FORUM GROUP INC	COM NEW		15,728	34984130	
APOLLO INVTS FUND L P ET AL	13D	10/ 7/93	75.7	61.4	RVISION
FULL HOUSE RESORTS INC	COM		1,226	35967810	
GATTI EUGENE V	13D	8/27/93	14.8	12.1	UPDATE
GENTNER COMMUNICATIONS CORP	COM		406	37999310	
BAGLEY EDWARD D	13D	9/30/93	5.8	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ ANNOUNCED	CUSIP/ PRICEX	FILING STATUS
GENTNER COMMUNICATIONS CORP BAGLEY EDWARD D	COM 13D	9/30/93	406 5.8	37399310 0.0	RVISION
GILAT SATELLITE NETWORKS LTD TIROSH SHLOMO ET AL	ORD 13D	9/22/93	7,915 43.0	37529910 27.6	UPDATE
APPIAN TECHNOLOGY INC INTERMEDICS, INC	COM 13D	9/ 9/88	6,582 19.9	37982810 0.0	NEW
INTERTAM INC RIVER ROAD INTL LP ET AL	COM 13D	9/27/93	1,642 18.2	46112010 24.5	UPDATE
ION LASER TECHNOLOGY INC BAGLEY EDWARD D	COM NEW 13D	EC 9/30/93	329 9.3	46190920 10.6	UPDATE
ION LASER TECHNOLOGY INC BAGLEY EDWARD D	COM NEW 13D	EC 9/30/93	329 9.3	46190920 10.6	RVISION
MAGELLAN PETROLEUM CORP SAGASCO BLDGS ET AL	COM 14D-1	10/14/93	3,463 14.2	55909110 14.2	NEW
MARVEL ENTMT GROUP INC NEW MARVEL BLDGS ET AL	COM 13D	6/22/93	39,155 80.7	57391310 80.0	UPDATE
MARVEL ENTMT GROUP INC NEW MARVEL BLDGS ET AL	COM 13D	6/22/93	39,155 80.7	57391310 80.0	RVISION
MIDISOFT CORP BLISS T K INVMT FD ET AL	COM 13D	9/29/93	135 4.6	59741310 7.5	UPDATE
MIDISOFT CORP BLISS T K INVMT FD ET AL	COM 13D	9/29/93	135 4.6	59741310 7.5	RVISION
MAB ASSET CORP FARALLON CAP MGMT ET AL	COM 13D	9/21/93	1,218 31.9	62871210 16.6	UPDATE
MAB ASSET CORP FARALLON CAP MGMT ET AL	COM 13D	9/21/93	1,218 31.9	62871210 16.6	RVISION
NEUREX CORP WARNER LAMBERT CO	COM 13D	9/29/93	1,459 14.6	64123810 0.0	NEW
NEUREX CORP WARNER LAMBERT CO	COM 13D	9/29/93	1,459 14.6	64123810 0.0	RVISION
NETWORK IMAGING CORP BERNARDI ROBERT P	COM 13D	10/ 1/93	560 5.6	64299110 3.6	UPDATE
NETWORK IMAGING CORP BERNARDI ROBERT P	COM 13D	10/ 1/93	560 5.6	64299110 3.6	RVISION
NETWORK IMAGING CORP MANN JOHN B	COM 13D	10/ 1/93	560 5.6	64299110 3.6	UPDATE